



UNIVERSITY BUDGET BOOK
2019-2020

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Chapter 1

UNIVERSITY STRATEGIC PLANNING AND BUDGET ADVISORY COMMITTEE

- Committee Charter

University Strategic Planning and Budget Advisory Committee

Revised 10/09/2020

Intent

The intent of the University Strategic Planning and Budget Advisory Committee (USP&BAC) is to monitor progress towards the achievement of the University's strategic plan and related goals and objectives.

Purpose

The purpose of the USP&BAC is to review institutional metrics and data, and to provide input on the budgetary strategy to support the plan.

Objectives

The objective of the USP&BAC is to advise the President on campus budget matters and make priority recommendations for supporting the academic mission and maintaining institutional viability in light of fiscal challenges and opportunities.

Membership

The membership of the USP&BAC shall consist of the following (with the co-chairs of the five strategic goals identified as (1), (2), (3), (4) and (5), respectively):

- | | |
|---|----------------------------|
| 1. President, Chair | Dr. Lynnette Zelezny |
| 2. Provost and Vice President for Academic Affairs | Dr. Vernon Harper (2), (3) |
| 3. Vice President and Chief Financial Officer | Thom Davis (5) |
| 4. Vice President for Student Affairs | Dr. Thomas Wallace (1) |
| 5. Vice President for University Advancement | Victor Martin (4) |
| 6. Chief Diversity Officer and Special Assistant to the President | Claudia Catota |
| 7. Chief of Staff to the President | Michael Lukens |
| 8. Academic Senate Chair | Dr. Aaron Hege (2) |
| 9. Academic Senate Budget and Planning Committee Chair | Dr. Brian Street (5) |
| 10. Faculty Representative and Goal Co-lead | Dr. Jackie Kegley (1) |
| 11. Faculty Representative and Goal Co-lead | Dr. Melissa Danforth (3) |
| 12. <i>Interim</i> Faculty Representative and Goal Co-lead | Dr. Jeanine Kraybill (4) |
| 13. Faculty Representative (selected by Academic Senate) | Dr. John Stark |
| 14. Faculty Representative (selected by Academic Senate) | Dr. Charles Lam |
| 15. Dean (selected by Provost) | Dr. Kathleen Madden |
| 16. Dean (selected by Provost) | Dr. Angappa Gunasekaran |
| 17. <i>Interim</i> Dean CSUB Antelope Valley | Dr. Doreen Anderson-Facile |
| 18. Associated Students, Inc. President | Vanessa Chicaiza |
| 19. Associated Students, Inc. Graduate Student Director | Jaime Duran |
| 20. Staff Representative (selected by staff) | Pamela Valdez |
| 21. Staff Representative (selected by staff) | Veronica Bethea |
| 22. Athletics Director | Dr. Kenneth Siegfried |
| 23. Chief Human Resources Officer | Lori Blodorn |
| 24. Chief Information Officer | Faust Gorham |
| 25. Chair, CSUB Foundation Board or designee | John Nilon |
| 26. Chair, CSUB President's Community Advisory | Matthew Park |
| 27. CSUB Alumni Association Chair or designee | Nancy Solis |

Committee Staff:

The committee staff of the USP&BAC shall consist of the following:

- | | |
|---|-------------------|
| 1. Liaison for Office of the President | Marcus Brown |
| 2. Liaison for Academic Affairs | TBD |
| 3. Liaison for Business and Administrative Services | Queen King |
| 4. Liaison for Student Affairs | Dr. Jim Drnek (2) |
| 5. Liaison for University Advancement | Daniel Rodela |
| 6. WSCUC Accreditation Liaison Officer | Dr. Debra Jackson |
| 7. Institutional Research, Planning and Assessment | Dr. Kris Krishnan |
| 8. Director of Resource Planning and Budgeting Services | TBD |
| 9. Public Information Officer | Jennifer Self |
| 10. Strategic Plan Staff Support | Ana Santos |
| 11. Strategic Plan Staff Support | Jorge Villatoro |

Meetings:

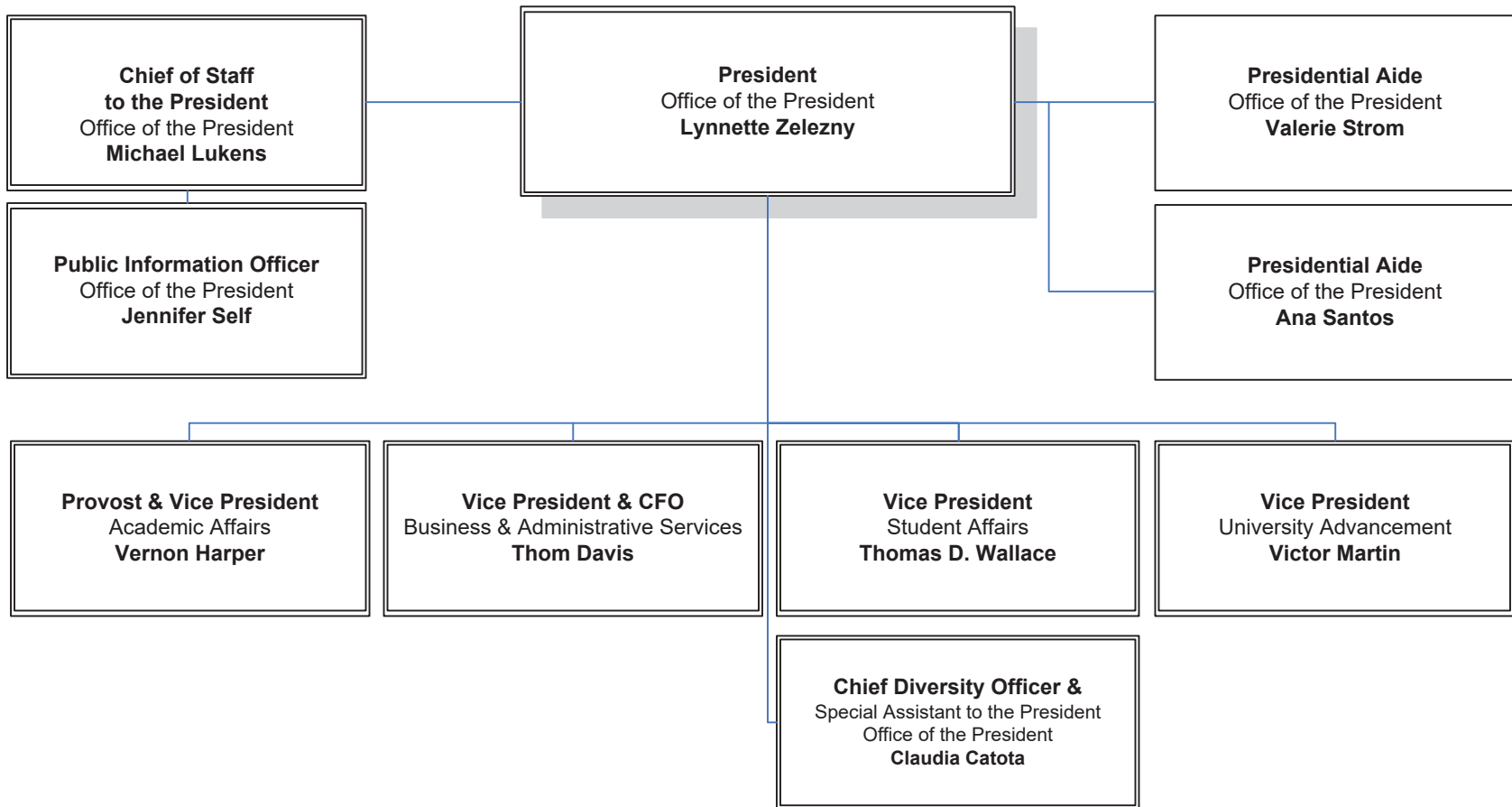
The meetings of the USP&BAC shall be at least twice per year, one in the spring semester (strategic planning emphasis) and one in the fall semester (budget advisory emphasis), with additional meetings scheduled as requested by the chair.

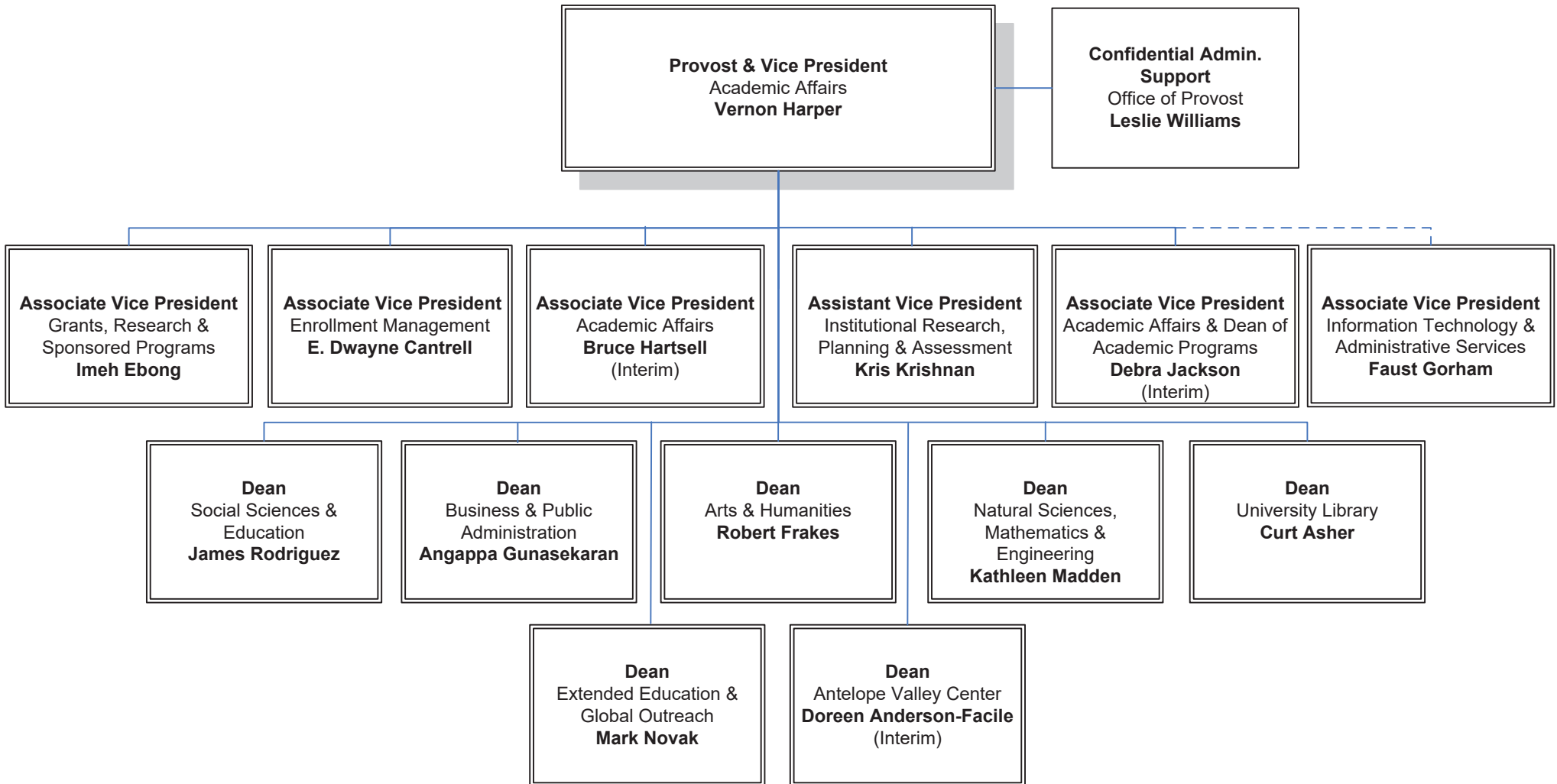


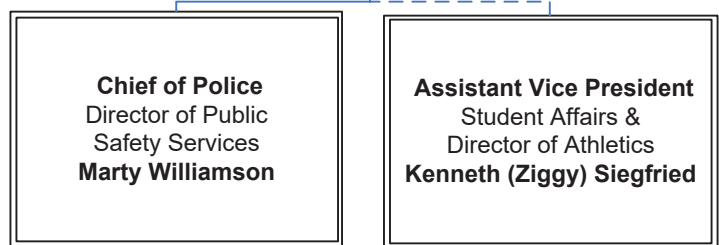
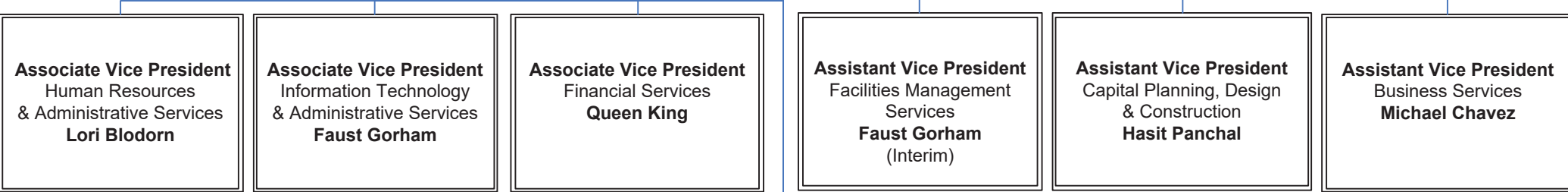
Chapter 2

UNIVERSITY ORGANIZATION CHARTS

- Office of the President
- Academic Affairs
- Business and Administrative Services
- Student Affairs
- University Advancement



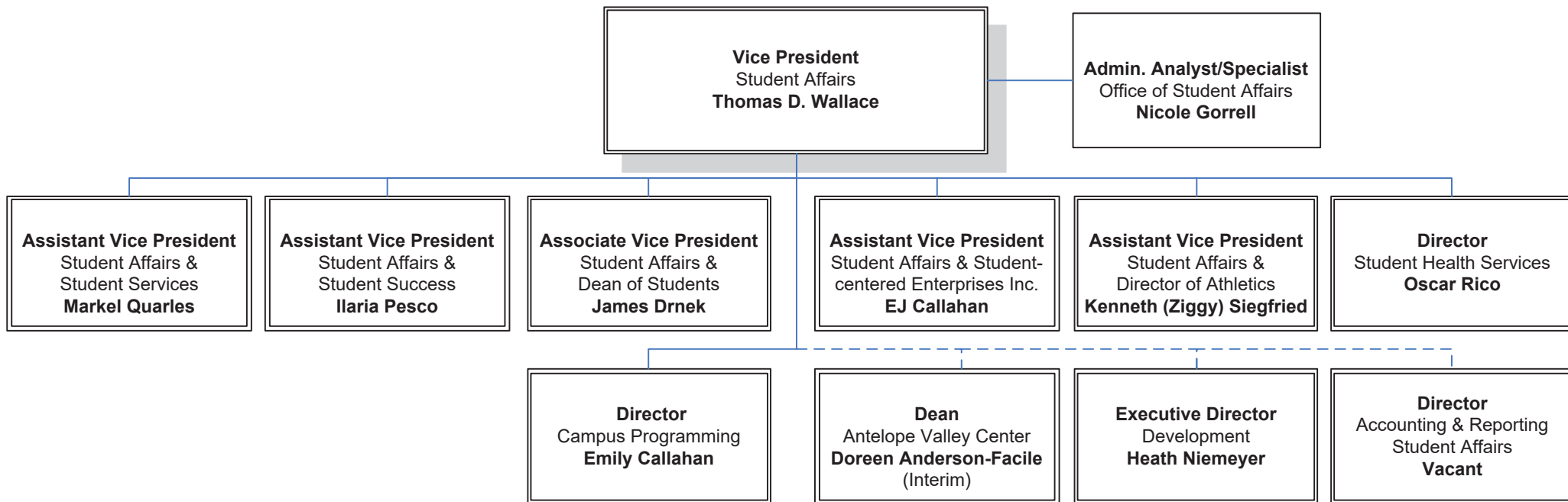






California State University, Bakersfield

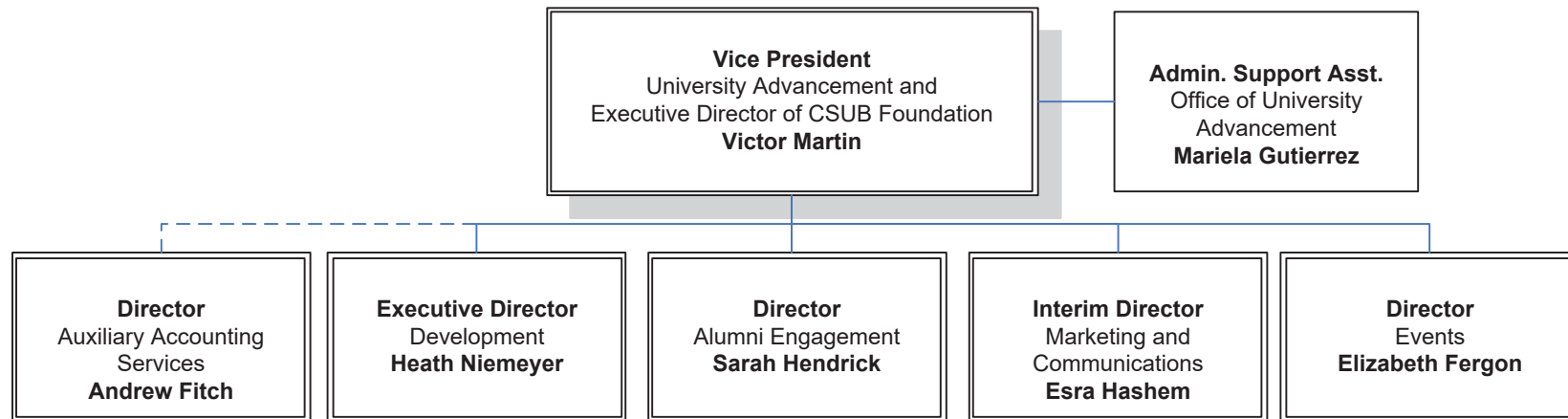
**STUDENT AFFAIRS
ORGANIZATIONAL CHART**





California State University, Bakersfield

UNIVERSITY ADVANCEMENT ORGANIZATIONAL CHART





Chapter 3

UNIVERSITY BASE BUDGET 2019-2020

- Base Budget Definitions
- Base Budget Shared Governance
- Base Budget Calendar/Cycle
- Base Budget Operating Fund Allocation
- Base Budget Salaries Allocation
- Base Budget Graduation Initiative 2025
- Base Budget Operating Reserves
- Base Budget CSU System Status 2020-21



BASE BUDGET DEFINITIONS

The Base Budget is the California State University, Bakersfield (CSUB) General Operating Fund (BK001) Budget. This budget includes sources of funds received annually from the state of California primarily from state general appropriations, state approved fees for tuition, and state university grant appropriations.

The Net Operating Budget represents the annual source of funds available to the CSUB for general appropriations/expenditures and excludes the state university grant appropriations funds, which are not available for general appropriations/expenditures but are restricted to student financial aid allocations/expenditures based on specified criteria.

The Net Operating Budget plus the state university grant is known as the Base Budget.



California State University,
Bakersfield Shared Governance Model

President

President's Cabinet

University Strategic
Planning & Budget
Advisory Committee

STRATEGIC PLAN

Goal 1

Strengthen and Inspire
Student Success and
Lifelong Learning
Co-chairs
VP Student Affairs
Faculty Member

Goal 2

Advance Faculty and
Staff Success
Co-chairs
VP Academic Affairs
Faculty Member

Goal 3

Develop and Sustain
High-Quality and
Innovative Academic
Programs and Support
Services
Co-chairs
VP Academic Affairs
Faculty Member

Goal 4

Recognize and Address
Regional Needs in
Collaboration with our
Community
Co-chairs
VP University
Advancement
Faculty Member

Goal 5

Diversify, Enhance, and
Responsibly Steward
our Campus Resources
Co-chairs
VP Business and
Administrative Services
Faculty Member

INPUTS

Academic Senate

Associated Students Inc

Campus Constituents

Community
Stakeholders

2020-21 Budget Calendar

MONTH	CSU	CSUB	BPC
July	2020-21 CSU budget allocation received from state	2020-21 CSUB budget allocation received from CSU	
August	2021-22 Board of Trustees budget planning	2020-21 budget allocation established (funded as available) 2020-21 state of CSUB - University President	
September		2020-21 fall open forum - University President	2020-21 first meeting of academic year
October		2020-21 fall budget forum (CSUB budget book) - Chair of BPC & University CFO 2020-21 budget posted to campus by October 15	2019-20 budget book & other data received
November	2021-22 Board of Trustees budget adopted	2020-21 fall strategic plan forum - Co-chairs of strategic plan goals (*)	2019-20 budget book & other data analyzed
December			2019-20 budget book & other data analyzed
January	2021-22 Governor's budget submitted to legislature		2019-20 budget book & other data analyzed
February	2021-22 Legislature analysis of the budget	2020-21 spring open forum - University President	2021-22 budget allocation recommendation - BPC to AS
March	2021-22 CSU budget advocacy day (all campuses)	2020-21 spring budget forum (CSU budget) - Chair of BPC & University CFO	2020-21 budget book & other data requested
April	2021-22 Legislature budget hearings	2020-21 spring strategic plan forum - Co-chairs of strategic plan goals (*)	
May	2021-22 Governor's budget revision "May"		
June	2021-22 State budget adopted		

Acronyms

AS Academic Senate of California State University, Bakersfield
 BPC Budget and Planning Committee of the Academic Senate
 CFO Chief Financial Officer (and Vice President for Business and Administrative Services)
 CSU The California State University
 CSUB California State University, Bakersfield

Notes

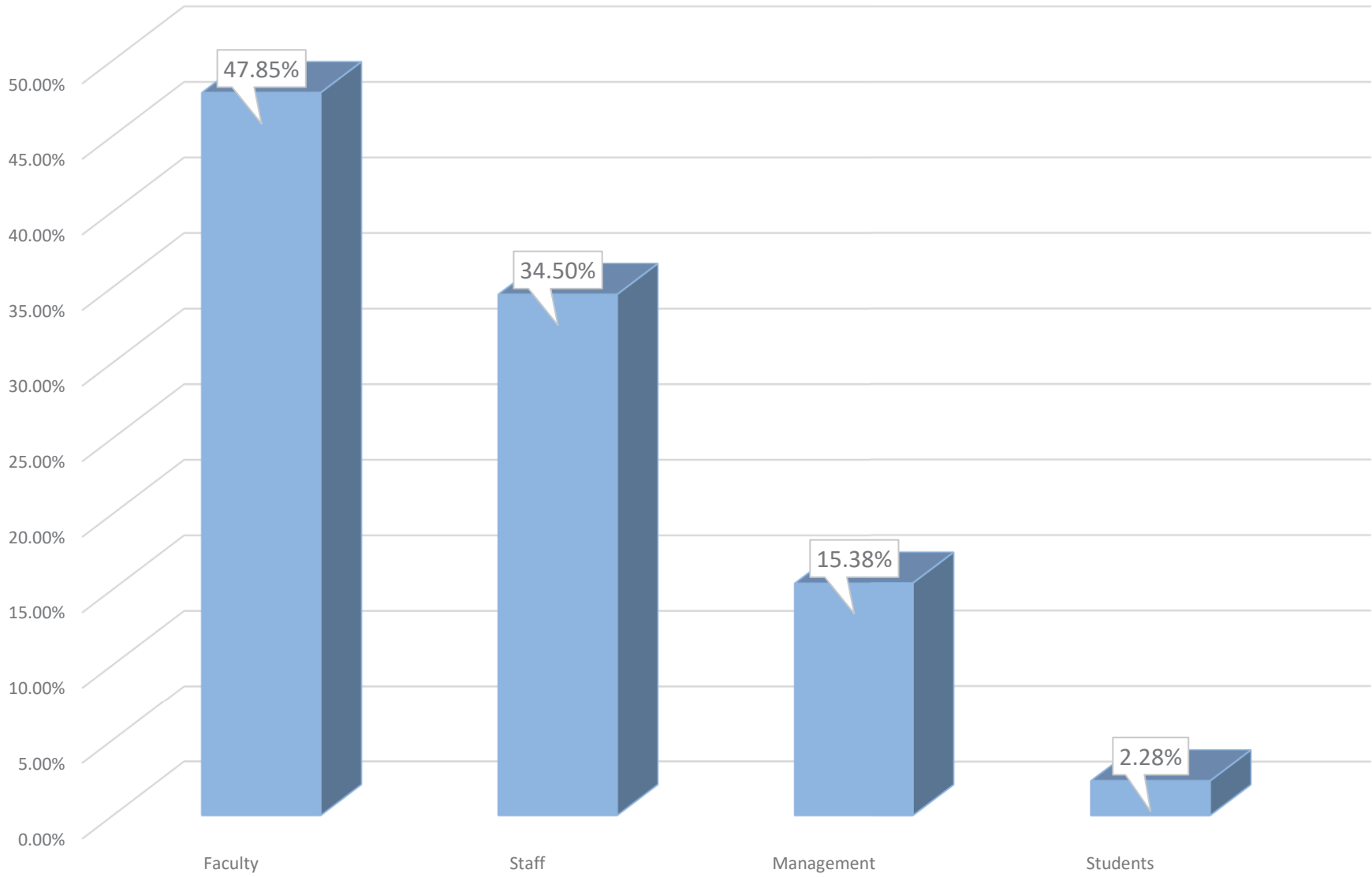
* Also serves as meeting of the University Strategic Planning and Budget Advisory Committee

California State University, Bakersfield
Base Budget Operating Fund Allocation
fiscal year 2019-20

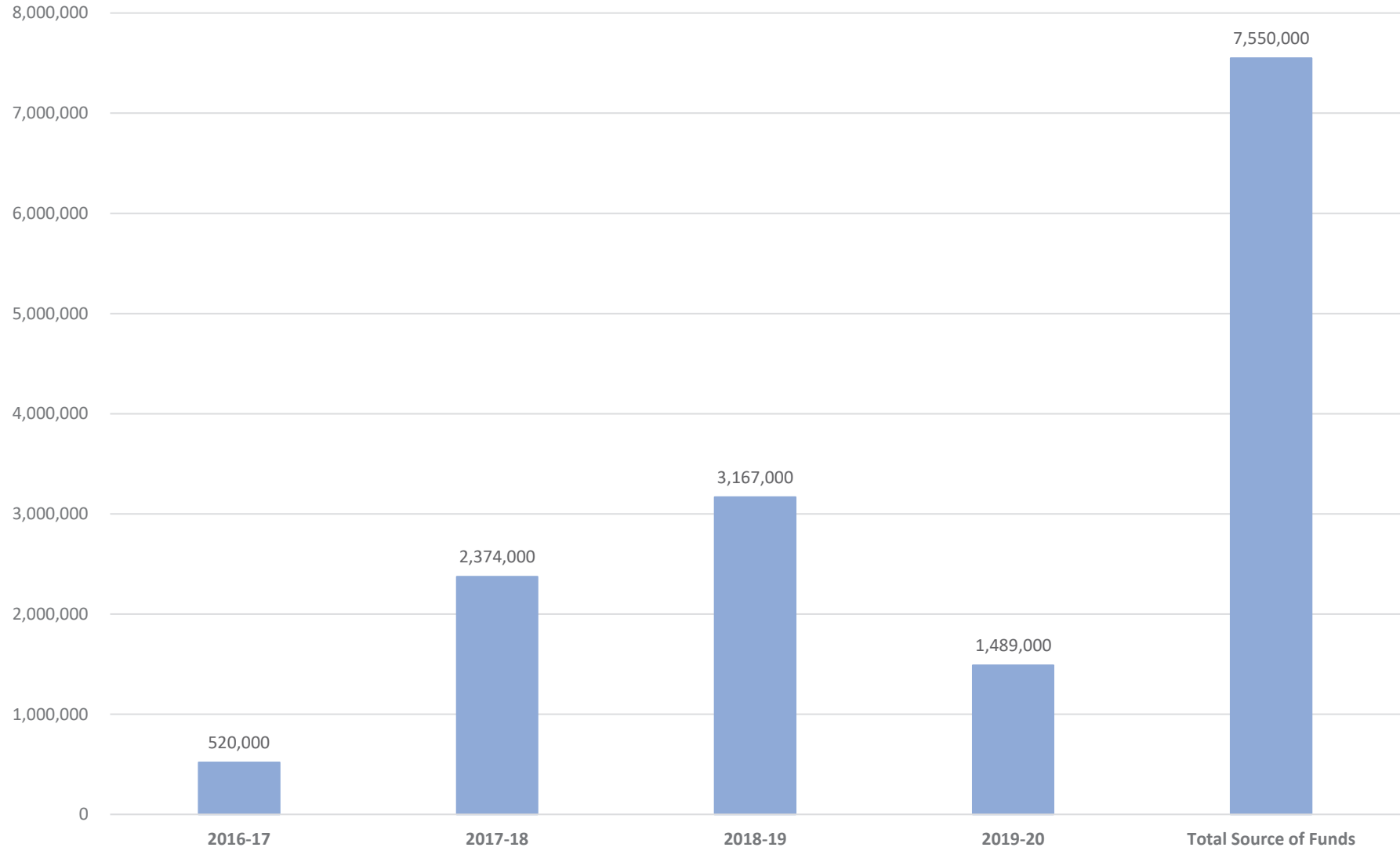
	Base Budget Original	Base Budget Benefits	Base Budget w/ Benefits	Base Budget Percent	Net Operating Budget w/ Benefits	Net Operating Budget Percent
Full-time Equivalent Students (FTES)	8,242					
Source of Funds						
General Fund Appropriations	70,008,909		70,008,909	47.22%	70,008,909	53.50%
State University Tuition Fees	55,476,800		55,476,800	37.42%	55,476,800	42.40%
State University Transfer From Reserves	5,367,200		5,367,200	3.62%	5,367,200	4.10%
Net Operating Budget	130,852,909	0	130,852,909	88.27%	130,852,909	100.00%
State University Grants	17,396,400		17,396,400	11.73%		
Base Budget (Source of Funds)	148,249,309	0	148,249,309	100.00%		
Use of Funds						
<i>Academic Affairs</i>						
Salaries and Benefits	39,148,304	20,874,333	60,022,637			
Operating Expenses	1,456,577		1,456,577			
Subtotal Instruction	40,604,881	20,874,333	61,479,214	41.47%	61,479,214	46.98%
Salaries and Benefits	11,012,974	5,872,246	16,885,220			
Operating Expenses	1,480,723		1,480,723			
Total Academic Affairs	53,098,578	26,746,579	79,845,157	53.86%	79,845,157	61.02%
<i>Business and Administrative Services</i>						
Salaries and Benefits	4,956,760	2,643,002	7,599,762			
Operating Expenses	2,137,800		2,137,800			
Subtotal Information Technology Services	7,094,560	2,643,002	9,737,562	6.57%	9,737,562	7.44%
Salaries and Benefits	10,695,164	5,702,786	16,397,950			
Operating Expenses	2,078,200		2,078,200			
Total Business and Administrative Services	19,867,924	8,345,789	28,213,713	19.03%	28,213,713	21.56%
<i>President</i>						
Salaries and Benefits	1,093,700	583,174	1,676,874			
Operating Expenses	340,700		340,700			
Total President	1,434,400	583,174	2,017,574	1.36%	2,017,574	1.54%
<i>Student Affairs</i>						
Salaries and Benefits	3,969,092	2,116,366	6,085,458			
Operating Expenses	803,000		803,000			
Subtotal Athletics	4,772,092	2,116,366	6,888,458	4.65%	6,888,458	5.26%
Salaries and Benefits	2,535,306	1,351,855	3,887,161			
Operating Expenses	298,600		298,600			
Total Student Affairs	7,605,998	3,468,221	11,074,219	7.47%	11,074,219	8.46%
<i>University Advancement</i>						
Salaries and Benefits	1,883,400	1,004,251	2,887,651			
Operating Expenses	0		0			
Total University Advancement	1,883,400	1,004,251	2,887,651	1.95%	2,887,651	2.21%
Cabinet Budget	83,890,300	40,148,013	124,038,313	83.67%	124,038,313	94.79%
<i>Campus Wide</i>						
Centralized Benefits	40,148,013	(40,148,013)	0			
Other Institutional Costs *	6,814,596		6,814,596			
Total Campus Wide	46,962,609	(40,148,013)	6,814,596	4.60%	6,814,596	5.21%
Net Operating Budget	130,852,909	0	130,852,909	88.27%	130,852,909	100.00%
State University Grants	17,396,400	0	17,396,400	11.73%		
Base Budget (Use of Funds)	148,249,309	0	148,249,309	100.00%		
Total Salaries and Benefits	75,294,700	40,148,013	115,442,713	77.87%		88.22%

* Campus wide insurance, memberships, utilities, deferred maintenance, etc.

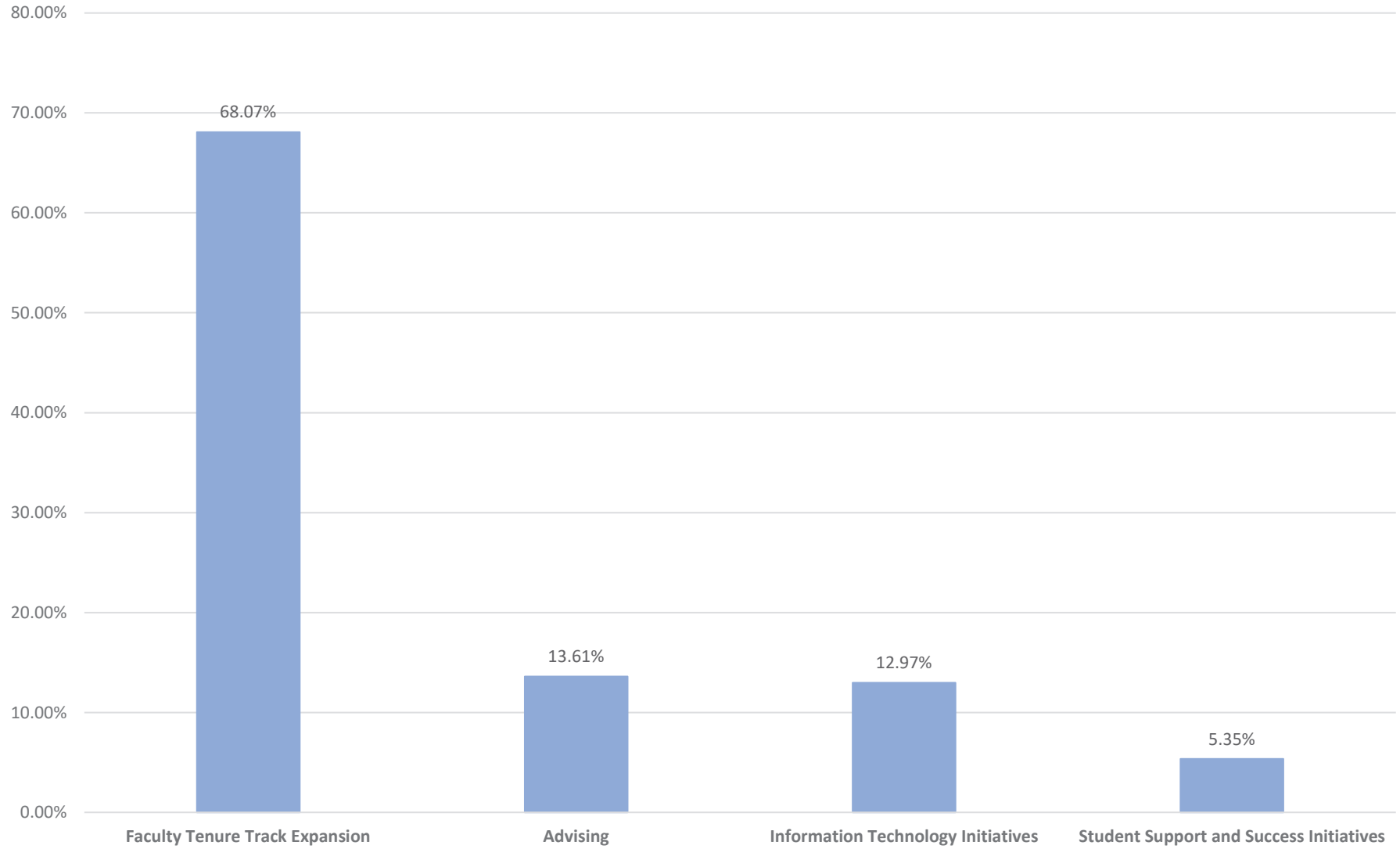
CSU Bakersfield
2019-20 Base Budget
Salaries Allocation



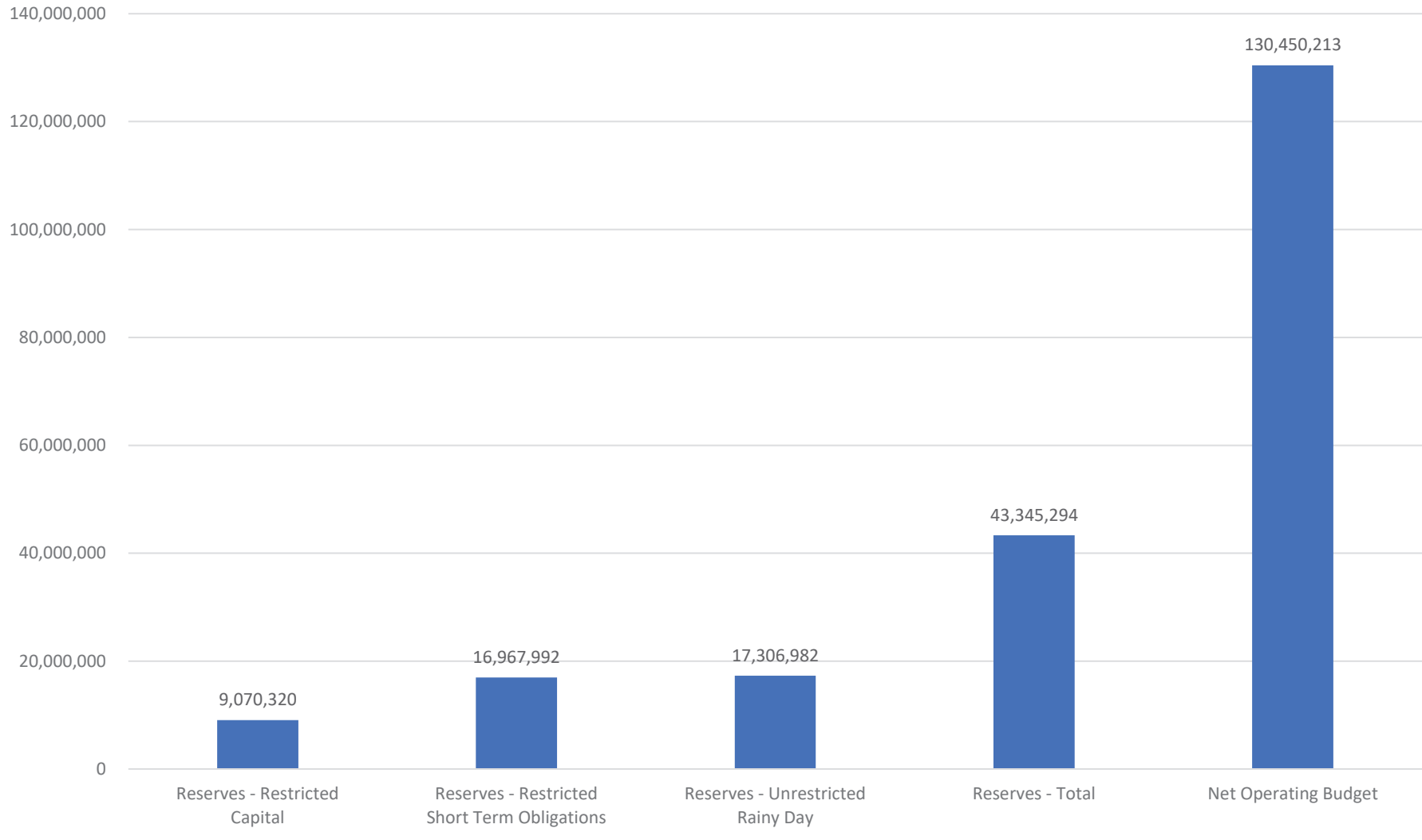
California State University, Bakersfield
Base Budget Graduation Initiative 2025
Source of Funds
As of June 30, 2020



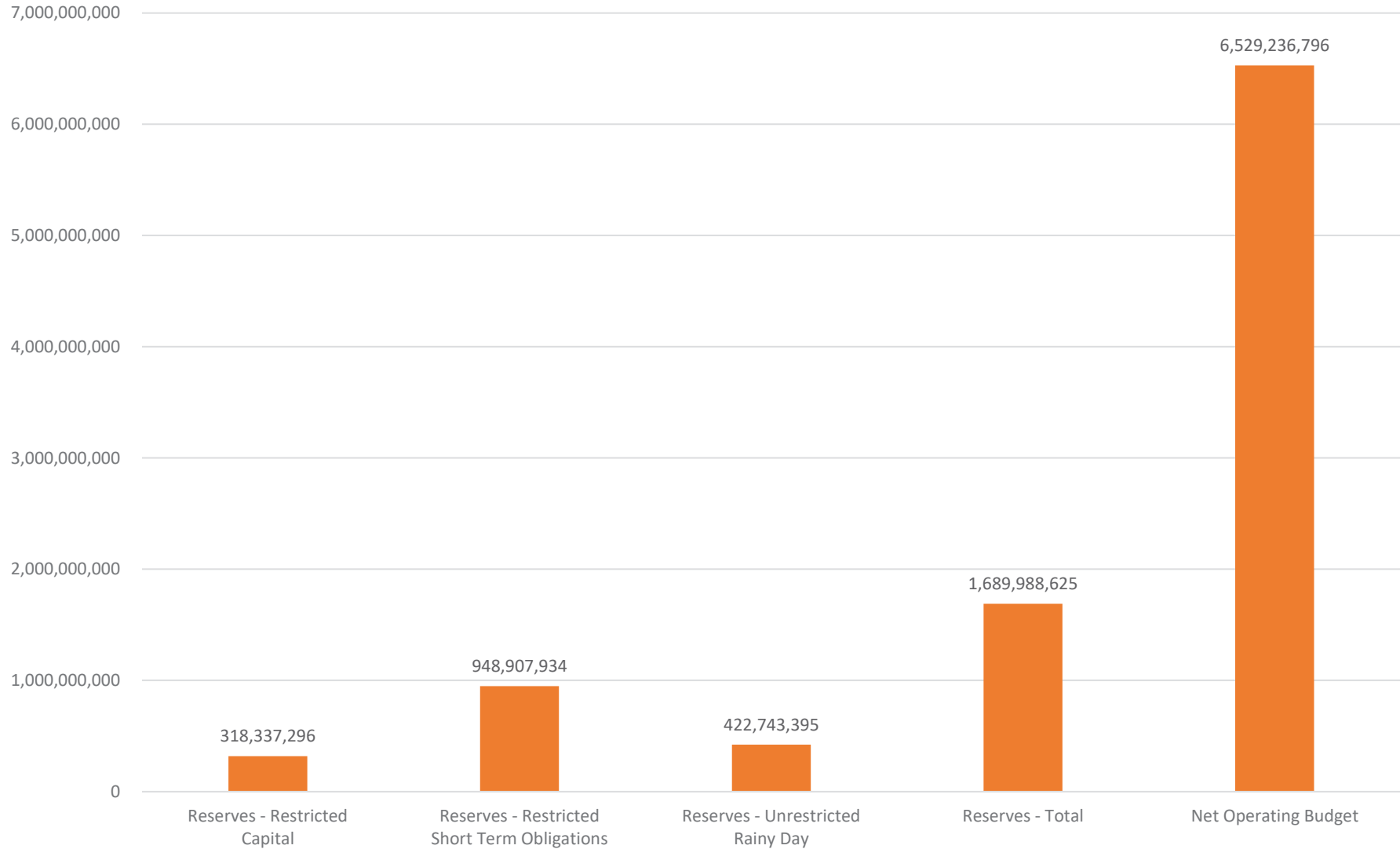
California State University, Bakersfield
Base Budget Graduation Initiative 2025
Use of Funds
As of June 30, 2020



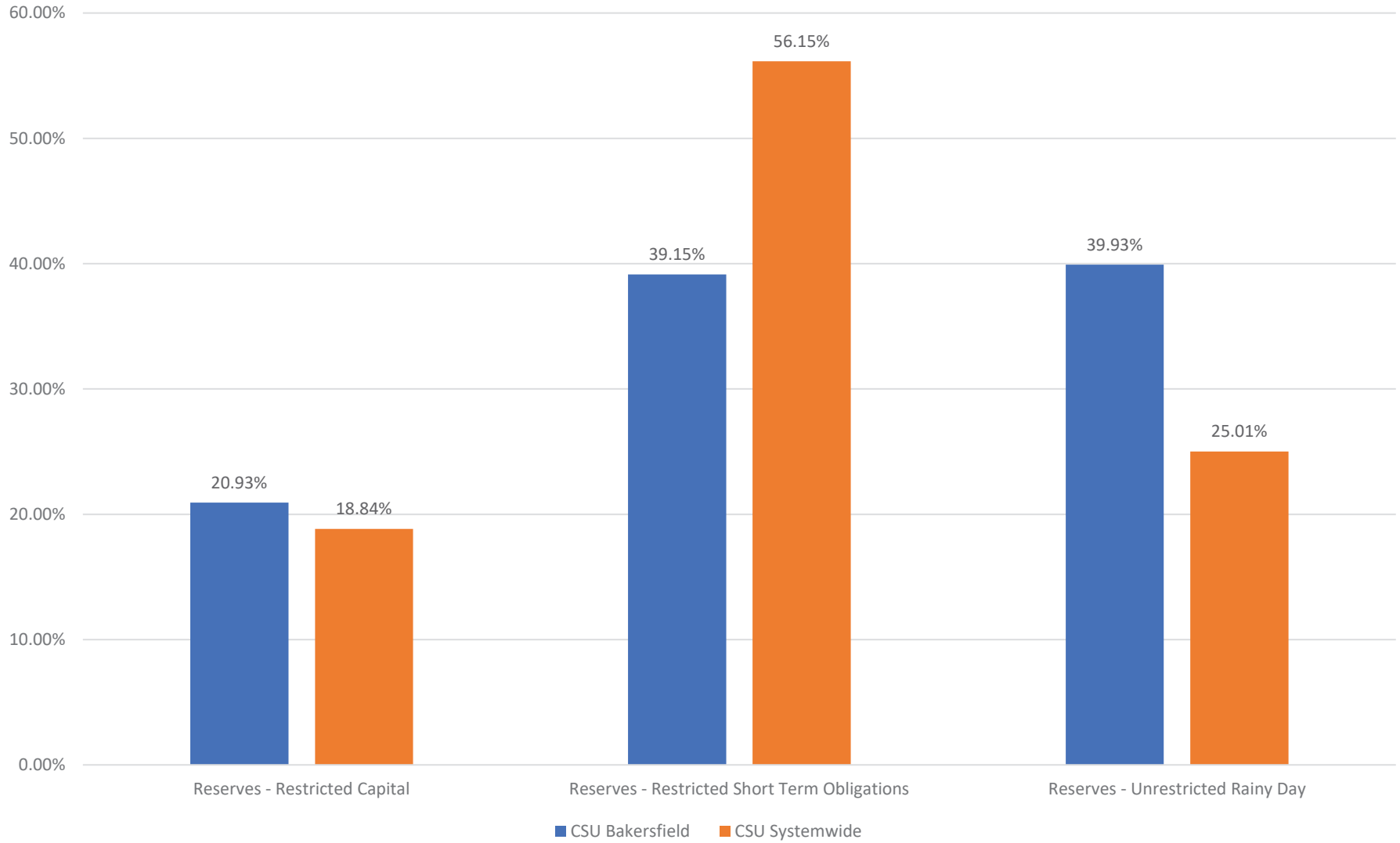
California State University
Reserves and Net Operating Budget
As of June 30, 2020
CSU Bakersfield



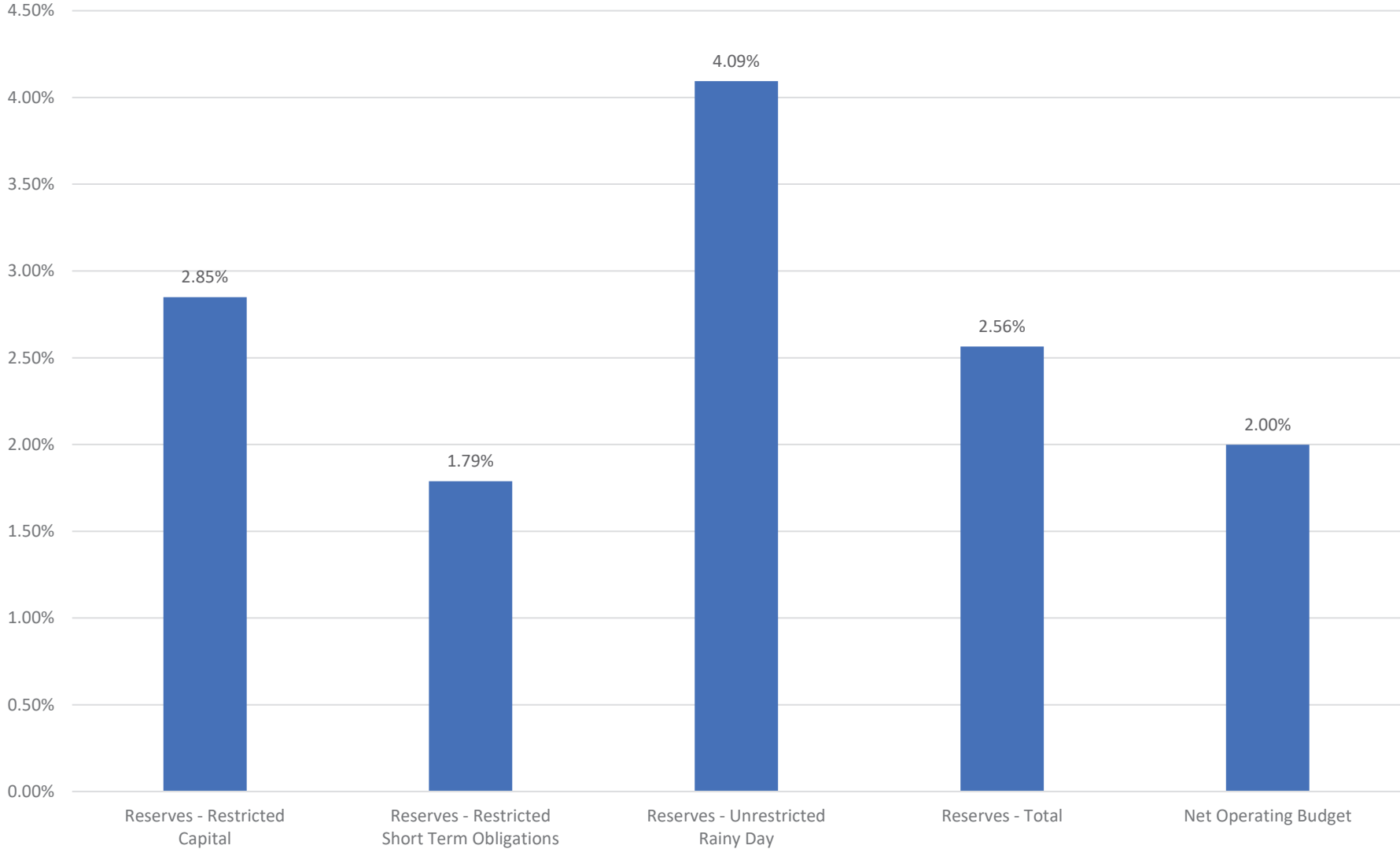
California State University
Reserves and Net Operating Budget
As of June 30, 2020
CSU Systemwide



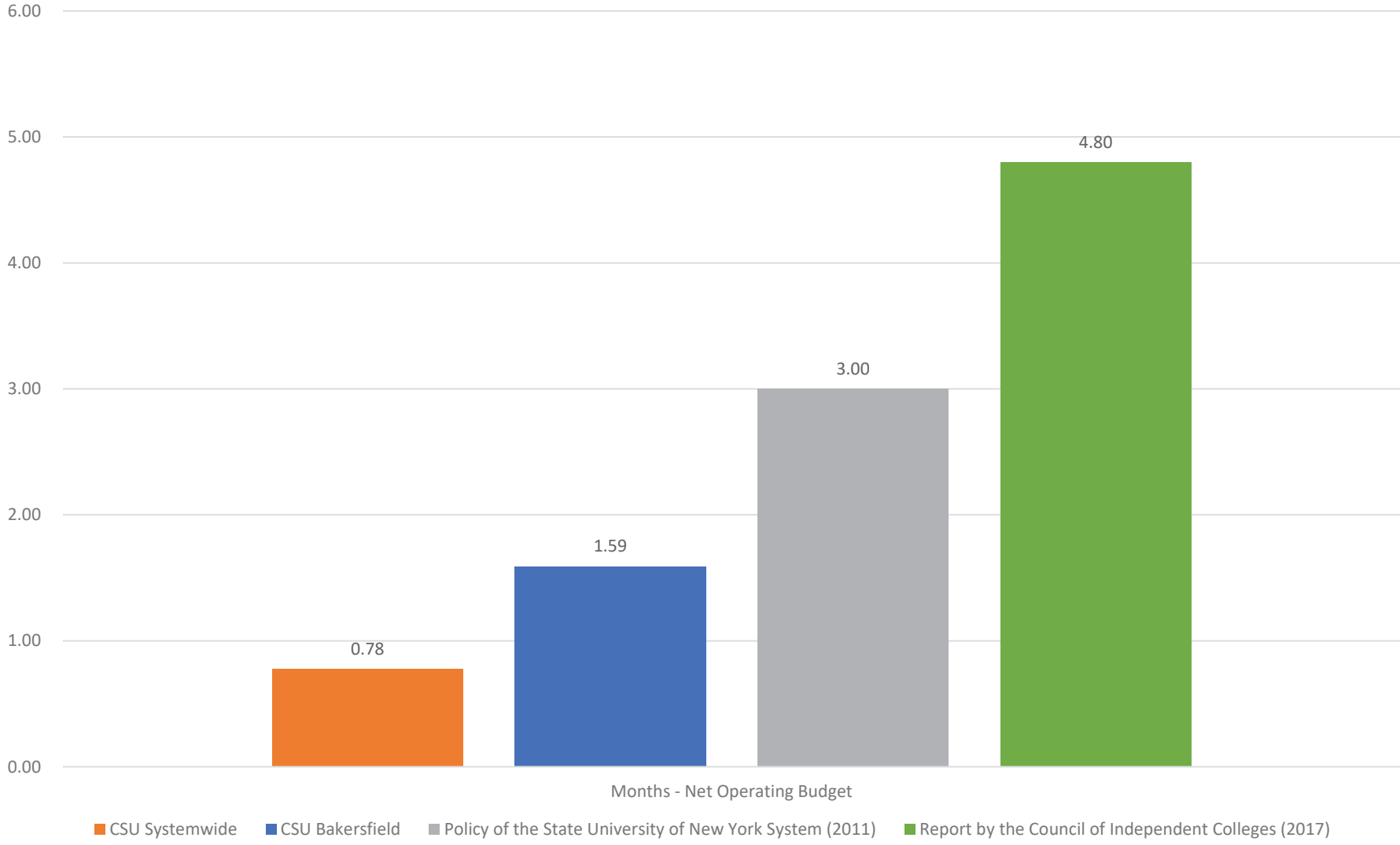
California State University
Reserves Allocation
June 30, 2020
Percent of Reserves



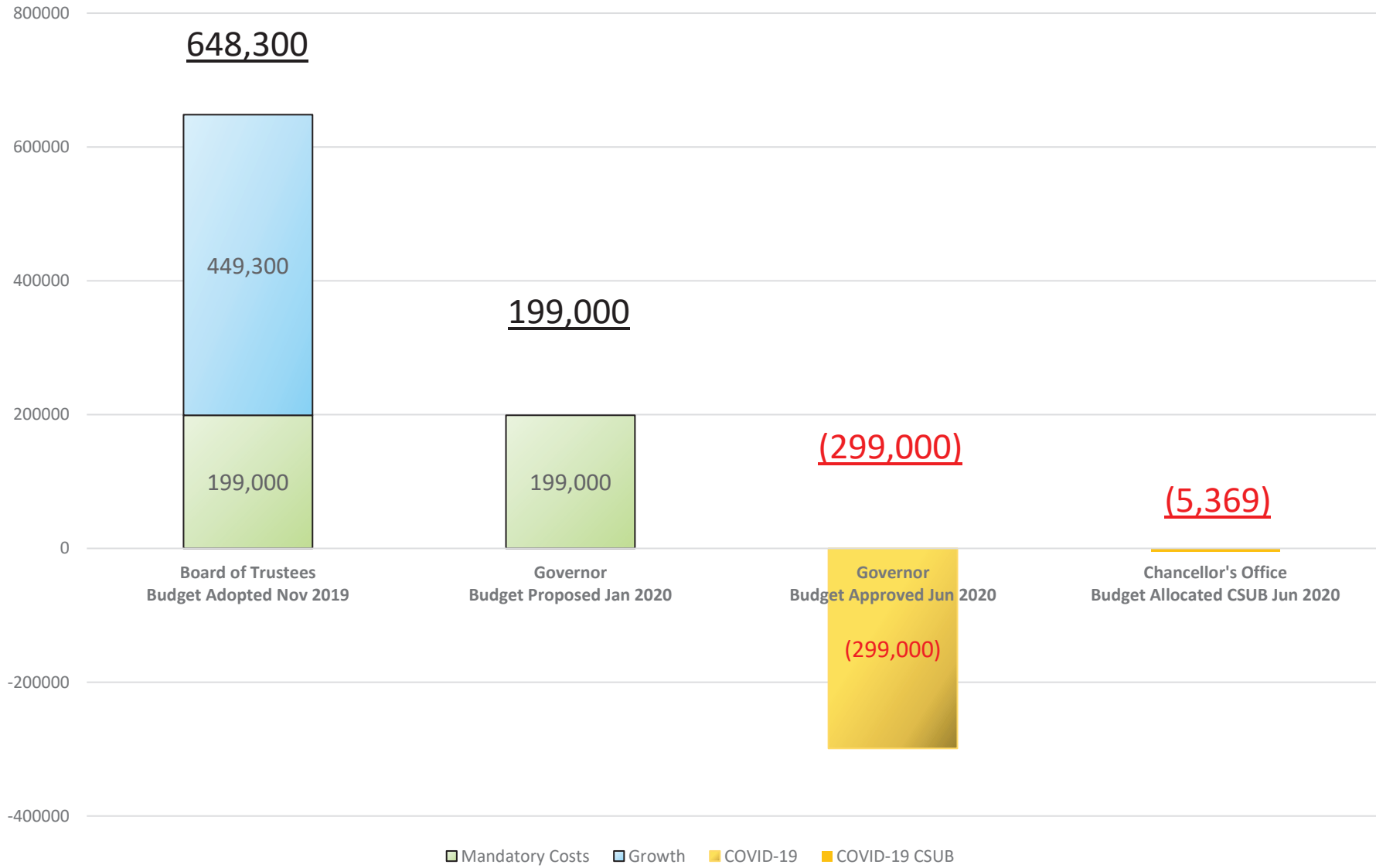
California State University
Reserves and Net Operating Budget
June 30, 2020
CSU Bakersfield percent of CSU Systemwide



California State University
Reserves Allocation
June 30, 2020
Months of Net Operating Budget



California State University System
Base Budget Status 2020-21
status as of June 30, 2020 (in Millions of 2020 dollars)





Chapter 4

UNIVERSITY SELF SUPPORTING (ENTERPRISE) BUDGETS

2019-2020

- Campus Programming
- Extended Education and Global Outreach
- Health Service
- Lottery
- Parking

CSU Bakersfield
Campus Programming Budget
2019-20

Sources of Funds

Campus Programming Fee	205,400
Interest Income	-
Other	-
Total Source of Funds	205,400

Uses of Funds

Salaries and Benefits	101,700
Operating Expenses	103,300
Cost Recovery to the University	400
Transfer to Capital Projects	-
Transfer to Reserves	-
Total Uses of Funds	205,400

Cost Recovery to University

Institutional Support (EO 1000)	-
Utilities	-
Insurance	400
Total Cost Recovery to the University	400

CSU Bakersfield
Global Outreach & Extended University Budget
2019-20

Sources of Funds

Program & Course Fees	6,883,400
Interest Income	116,600
Other	-
Total Source of Funds	7,000,000

Uses of Funds

Salaries and Benefits	4,220,600
Operating Expenses	2,450,600
Cost Recovery to the University	328,800
Transfer to Capital Projects	-
Transfer to Reserves	-
Total Uses of Funds	7,000,000

Cost Recovery to University

Institutional Support (EO 1000)	287,000
Utilities	12,500
Insurance	29,300
Total Cost Recovery to the University	328,800

**CSU Bakersfield
Health Service Budget
2019-20**

<u>Sources of Funds</u>	Health Center	Counseling Center
Health Service Fee	2,818,800	403,700
Interest Income	61,500	-
Other	-	-
Total Source of Funds	2,880,300	403,700
<u>Uses of Funds</u>		
Salaries and Benefits	2,617,800	215,300
Operating Expenses	138,000	188,400
Cost Recovery to the University	124,500	-
Transfer to Capital Projects	-	-
Transfer to Reserves	-	-
Total Uses of Funds	2,880,300	403,700
<u>Cost Recovery to University</u>		
Institutional Support (EO 1000)	80,300	-
Utilities	24,700	-
Insurance	19,400	-
Total Cost Recovery to the University	124,400	-

**CSU Bakersfield
Lottery Budget
2019-20**

Sources of Funds

Lottery Allocation	785,000
Total Source of Funds	785,000

Uses of Funds

Teacher Recruitment	50,000
Instructional Equipment	357,500
CSU Scholar Program	50,000
Matching Scholarships	190,000
Education Equity High School	-
Education Equity Outreach	-
Early Assessment Program	28,600
Honors Program	25,000
HACU	81,400
Cost Recovery to the University	2,500
Transfer to Capital Projects	-
Transfer to Reserves	-
Total Uses of Funds	785,000

Cost Recovery to University

Institutional Support (EO 1000)	1,000
Utilities	-
Insurance	1,500
Total Cost Recovery to the University	2,500

**CSU Bakersfield
Parking Budget
2019-20**

<u>Sources of Funds</u>	<u>Fees</u>	<u>Fines & Forfeitures</u>
Parking Fee	1,115,900	-
Parking Fines	-	66,400
Bus Passes	-	28,500
Guest Parking	205,100	-
Interest Income	23,500	11,100
Other	106,800	-
Total Source of Funds	1,451,300	106,000
<u>Uses of Funds</u>		
Salaries and Benefits	848,100	-
Operating Expenses	193,200	106,000
Cost Recovery to the University	90,100	-
Transfer to Capital Projects	200,000	-
Transfer to Reserves	119,900	-
Total Uses of Funds	1,451,300	106,000
<u>Cost Recovery to University</u>		
Institutional Support (EO 1000)	66,700	-
Utilities	16,300	-
Insurance	7,100	-
Total Cost Recovery to the University	90,100	-



Chapter 5

UNIVERSITY BASE BUDGET (GENERAL) FUNDS 2019-2020

- Base Budget Operating Fund - by Department and Account Category
- Base Budget Operating Fund - direct institutional support for Athletics

California State University, Bakersfield
Base Budget Operating Fund - by Department and Account Category
fiscal year 2019-2020

Division	College/Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D10010 - VP Academic Affairs	D10005 - Acad Affair Instruction	601 - Regular Salaries and Wages	1,205,759	1,205,759
D10000 - Provost	D10010 - VP Academic Affairs	D10005 - Acad Affair Instruction	616 - Information Technology Costs	0	591
D10000 - Provost	D10010 - VP Academic Affairs	D10005 - Acad Affair Instruction	660 - Misc. Operating Expenses	686,546	640,046
		D10005 - Acad Affair Instruction Total		1,892,305	1,846,396
D10000 - Provost	D10010 - VP Academic Affairs	D10050 - Kegley Institute	601 - Regular Salaries and Wages	47,616	47,616
D10000 - Provost	D10010 - VP Academic Affairs	D10050 - Kegley Institute	660 - Misc. Operating Expenses	0	37,000
		D10050 - Kegley Institute Total		47,616	84,616
D10000 - Provost	D10010 - VP Academic Affairs	D10091 - Provost	601 - Regular Salaries and Wages	468,140	468,140
D10000 - Provost	D10010 - VP Academic Affairs	D10091 - Provost	660 - Misc. Operating Expenses	25,077	25,077
		D10091 - Provost Total		493,217	493,217
		D10010 - VP Academic Affairs Total		2,433,138	2,424,229
D10000 - Provost	D10020 - Faculty Affairs	D10010 - Faculty Affairs	601 - Regular Salaries and Wages	334,320	334,320
D10000 - Provost	D10020 - Faculty Affairs	D10010 - Faculty Affairs	660 - Misc. Operating Expenses	16,843	16,843
		D10010 - Faculty Affairs Total		351,163	351,163
D10000 - Provost	D10020 - Faculty Affairs	D10020 - Academic Senate	601 - Regular Salaries and Wages	49,824	49,824
D10000 - Provost	D10020 - Faculty Affairs	D10020 - Academic Senate	660 - Misc. Operating Expenses	3,868	3,868
		D10020 - Academic Senate Total		53,692	53,692
		D10020 - Faculty Affairs Total		404,855	404,855
D10000 - Provost	D10100 - Arts & Humanities	D10110 - Arts & Humanities Admin	601 - Regular Salaries and Wages	638,304	638,304
D10000 - Provost	D10100 - Arts & Humanities	D10110 - Arts & Humanities Admin	660 - Misc. Operating Expenses	46,289	48,714
		D10110 - Arts & Humanities Admin Total		684,593	687,018
D10000 - Provost	D10100 - Arts & Humanities	D10115 - A&H Instruction	601 - Regular Salaries and Wages	27,398	27,398
		D10115 - A&H Instruction Total		27,398	27,398
D10000 - Provost	D10100 - Arts & Humanities	D10120 - Art	601 - Regular Salaries and Wages	1,082,730	1,082,730
D10000 - Provost	D10100 - Arts & Humanities	D10120 - Art	660 - Misc. Operating Expenses	9,964	9,964
		D10120 - Art Total		1,092,694	1,092,694
D10000 - Provost	D10100 - Arts & Humanities	D10130 - Music	601 - Regular Salaries and Wages	742,578	742,578
D10000 - Provost	D10100 - Arts & Humanities	D10130 - Music	660 - Misc. Operating Expenses	5,225	5,225
		D10130 - Music Total		747,803	747,803
D10000 - Provost	D10100 - Arts & Humanities	D10135 - Theatre	601 - Regular Salaries and Wages	700,737	700,737
D10000 - Provost	D10100 - Arts & Humanities	D10135 - Theatre	660 - Misc. Operating Expenses	6,374	6,374
		D10135 - Theatre Total		707,111	707,111
D10000 - Provost	D10100 - Arts & Humanities	D10150 - English	601 - Regular Salaries and Wages	1,805,133	1,805,133
D10000 - Provost	D10100 - Arts & Humanities	D10150 - English	660 - Misc. Operating Expenses	25,068	25,679
		D10150 - English Total		1,830,201	1,830,812
D10000 - Provost	D10100 - Arts & Humanities	D10160 - Modern Languages & Lit	601 - Regular Salaries and Wages	760,994	760,994
D10000 - Provost	D10100 - Arts & Humanities	D10160 - Modern Languages & Lit	660 - Misc. Operating Expenses	3,105	3,105
		D10160 - Modern Languages & Lit Total		764,099	764,099
D10000 - Provost	D10100 - Arts & Humanities	D10170 - Communications	601 - Regular Salaries and Wages	1,202,710	1,202,710
D10000 - Provost	D10100 - Arts & Humanities	D10170 - Communications	660 - Misc. Operating Expenses	16,140	16,140
		D10170 - Communications Total		1,218,850	1,218,850
D10000 - Provost	D10100 - Arts & Humanities	D10190 - History	601 - Regular Salaries and Wages	956,593	956,593
D10000 - Provost	D10100 - Arts & Humanities	D10190 - History	660 - Misc. Operating Expenses	11,931	11,931
		D10190 - History Total		968,524	968,524
D10000 - Provost	D10100 - Arts & Humanities	D10210 - Philosophy	601 - Regular Salaries and Wages	860,123	860,123
D10000 - Provost	D10100 - Arts & Humanities	D10210 - Philosophy	660 - Misc. Operating Expenses	9,919	9,919
		D10210 - Philosophy Total		870,042	870,042
D10000 - Provost	D10100 - Arts & Humanities	D10215 - Religious Studies	601 - Regular Salaries and Wages	332,574	332,574
D10000 - Provost	D10100 - Arts & Humanities	D10215 - Religious Studies	660 - Misc. Operating Expenses	6,498	6,498
		D10215 - Religious Studies Total		339,072	339,072
		D10100 - Arts & Humanities Total		9,250,387	9,253,423
D10000 - Provost	D10200 - Antelope Valley	D10910 - Antelope Valley	601 - Regular Salaries and Wages	709,386	709,386
D10000 - Provost	D10200 - Antelope Valley	D10910 - Antelope Valley	660 - Misc. Operating Expenses	37,979	40,034
		D10910 - Antelope Valley Total		747,365	749,420
		D10200 - Antelope Valley Total		747,365	749,420
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10301 - NSME Admin	601 - Regular Salaries and Wages	546,444	546,444
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10301 - NSME Admin	660 - Misc. Operating Expenses	22,832	22,832
		D10301 - NSME Admin Total		569,276	569,276
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10302 - NSME Tech Support	601 - Regular Salaries and Wages	217,956	217,956
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10302 - NSME Tech Support	660 - Misc. Operating Expenses	1,200	1,200
		D10302 - NSME Tech Support Total		219,156	219,156
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME Instruction Support	601 - Regular Salaries and Wages	2,883,222	2,883,222
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME Instruction Support	613 - Contractual Services Group	0	70,640
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME Instruction Support	619 - Equipment Group	0	36,081
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME Instruction Support	660 - Misc. Operating Expenses	129,500	166,735
		D10305 - NSME Instruction Support Total		3,012,722	3,156,679
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10310 - Biology	601 - Regular Salaries and Wages	1,526,273	1,526,273
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10310 - Biology	660 - Misc. Operating Expenses	46,849	47,864
		D10310 - Biology Total		1,573,122	1,574,137
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10320 - Chemistry & Biochemistry	601 - Regular Salaries and Wages	878,452	878,452
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10320 - Chemistry & Biochemistry	660 - Misc. Operating Expenses	26,323	26,323
		D10320 - Chemistry & Biochemistry Total		904,775	904,775

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Division	College/Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10330 - Comp & Elect Eng/Comp Sci	601 - Regular Salaries and Wages	1,395,053	1,395,053
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10330 - Comp & Elect Eng/Comp Sci	660 - Misc. Operating Expenses	32,015	32,724
		D10330 - Comp & Elect Eng/Comp Sci Total		1,427,068	1,427,777
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10340 - NSME Internal Grants Center	601 - Regular Salaries and Wages	3,628	3,628
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10340 - NSME Internal Grants Center	660 - Misc. Operating Expenses	2,500	2,500
		D10340 - NSME Internal Grants Center Total		6,128	6,128
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10360 - Mathematics	601 - Regular Salaries and Wages	1,510,446	1,510,446
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10360 - Mathematics	660 - Misc. Operating Expenses	22,532	22,532
		D10360 - Mathematics Total		1,532,978	1,532,978
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10365 - NSME Student Center	601 - Regular Salaries and Wages	254,124	254,124
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10365 - NSME Student Center	660 - Misc. Operating Expenses	5,000	5,000
		D10365 - NSME Student Center Total		259,124	259,124
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10370 - Nursing	601 - Regular Salaries and Wages	1,084,882	1,084,882
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10370 - Nursing	660 - Misc. Operating Expenses	21,051	21,051
		D10370 - Nursing Total		1,105,933	1,105,933
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10380 - Geological Sciences	601 - Regular Salaries and Wages	921,358	921,358
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10380 - Geological Sciences	660 - Misc. Operating Expenses	17,787	17,787
		D10380 - Geological Sciences Total		939,145	939,145
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10390 - Physics and Engineering	601 - Regular Salaries and Wages	1,038,089	1,038,089
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10390 - Physics and Engineering	660 - Misc. Operating Expenses	18,447	24,447
		D10390 - Physics and Engineering Total		1,056,536	1,062,536
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10393 - CA Energy Research Center	601 - Regular Salaries and Wages	5,344	5,344
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10393 - CA Energy Research Center	660 - Misc. Operating Expenses	5,000	5,000
		D10393 - CA Energy Research Center Total		10,344	10,344
		D10300 - Nat Science Math & Engineer Total		12,616,307	12,767,988
D10000 - Provost	D10400 - Business & Public Admin	D10401 - BPA-Admin	601 - Regular Salaries and Wages	543,623	543,623
D10000 - Provost	D10400 - Business & Public Admin	D10401 - BPA-Admin	660 - Misc. Operating Expenses	175,771	179,707
		D10401 - BPA-Admin Total		719,394	723,330
D10000 - Provost	D10400 - Business & Public Admin	D10405 - BPA Instruction	601 - Regular Salaries and Wages	763,042	763,042
		D10405 - BPA Instruction Total		763,042	763,042
D10000 - Provost	D10400 - Business & Public Admin	D10410 - Finance & Accounting	601 - Regular Salaries and Wages	1,167,831	1,167,831
D10000 - Provost	D10400 - Business & Public Admin	D10410 - Finance & Accounting	660 - Misc. Operating Expenses	1,030	1,030
		D10410 - Finance & Accounting Total		1,168,861	1,168,861
D10000 - Provost	D10400 - Business & Public Admin	D10420 - Applied Economics	601 - Regular Salaries and Wages	649,395	649,395
D10000 - Provost	D10400 - Business & Public Admin	D10420 - Applied Economics	660 - Misc. Operating Expenses	935	935
		D10420 - Applied Economics Total		650,330	650,330
D10000 - Provost	D10400 - Business & Public Admin	D10430 - Management & Marketing	601 - Regular Salaries and Wages	2,093,798	2,093,798
D10000 - Provost	D10400 - Business & Public Admin	D10430 - Management & Marketing	660 - Misc. Operating Expenses	2,227	2,227
		D10430 - Management & Marketing Total		2,096,025	2,096,025
D10000 - Provost	D10400 - Business & Public Admin	D10450 - Public Administration	601 - Regular Salaries and Wages	755,572	755,572
D10000 - Provost	D10400 - Business & Public Admin	D10450 - Public Administration	660 - Misc. Operating Expenses	335	335
		D10450 - Public Administration Total		755,907	755,907
D10000 - Provost	D10400 - Business & Public Admin	D10451 - BPA Advising	601 - Regular Salaries and Wages	212,820	212,820
		D10451 - BPA Advising Total		212,820	212,820
		D10400 - Business & Public Admin Total		6,366,379	6,370,315
D10000 - Provost	D10500 - Social Sciences & Education	D10140 - Criminal Justice	601 - Regular Salaries and Wages	1,080,188	1,080,188
D10000 - Provost	D10500 - Social Sciences & Education	D10140 - Criminal Justice	660 - Misc. Operating Expenses	15,480	15,480
		D10140 - Criminal Justice Total		1,095,668	1,095,668
D10000 - Provost	D10500 - Social Sciences & Education	D10200 - Liberal Studies	601 - Regular Salaries and Wages	170,860	170,860
D10000 - Provost	D10500 - Social Sciences & Education	D10200 - Liberal Studies	660 - Misc. Operating Expenses	2,625	2,625
		D10200 - Liberal Studies Total		173,485	173,485
D10000 - Provost	D10500 - Social Sciences & Education	D10220 - Political Science	601 - Regular Salaries and Wages	577,084	577,084
D10000 - Provost	D10500 - Social Sciences & Education	D10220 - Political Science	660 - Misc. Operating Expenses	4,432	4,432
		D10220 - Political Science Total		581,516	581,516
D10000 - Provost	D10500 - Social Sciences & Education	D10230 - Psychology	601 - Regular Salaries and Wages	1,526,156	1,526,156
D10000 - Provost	D10500 - Social Sciences & Education	D10230 - Psychology	660 - Misc. Operating Expenses	13,650	13,650
		D10230 - Psychology Total		1,539,806	1,539,806
D10000 - Provost	D10500 - Social Sciences & Education	D10240 - Social Work	601 - Regular Salaries and Wages	785,525	785,525
D10000 - Provost	D10500 - Social Sciences & Education	D10240 - Social Work	660 - Misc. Operating Expenses	5,555	5,555
		D10240 - Social Work Total		791,080	791,080
D10000 - Provost	D10500 - Social Sciences & Education	D10250 - Sociology	601 - Regular Salaries and Wages	1,150,553	1,150,553
D10000 - Provost	D10500 - Social Sciences & Education	D10250 - Sociology	660 - Misc. Operating Expenses	18,650	18,650
		D10250 - Sociology Total		1,169,203	1,169,203
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	601 - Regular Salaries and Wages	294,415	294,415
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	660 - Misc. Operating Expenses	3,017	3,017
		D10255 - Anthropology Total		297,432	297,432
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	601 - Regular Salaries and Wages	593,220	593,220
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	660 - Misc. Operating Expenses	26,250	26,250
		D10501 - SSE Admin Total		619,470	619,470
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	601 - Regular Salaries and Wages	307,014	307,014
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	660 - Misc. Operating Expenses	192,564	192,564
		D10505 - SSE Instruction Total		499,578	499,578

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Division	College/Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	601 - Regular Salaries and Wages	677,322	677,322
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	660 - Misc. Operating Expenses	11,421	11,421
		D10510 - Advanced Education Total		688,743	688,743
D10000 - Provost	D10500 - Social Sciences & Education	D10516 - Doctorate in Education	601 - Regular Salaries and Wages	134,676	134,676
		D10516 - Doctorate in Education Total		134,676	134,676
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	601 - Regular Salaries and Wages	1,576,192	1,576,192
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	660 - Misc. Operating Expenses	19,700	19,700
		D10520 - Teacher Education Total		1,595,892	1,595,892
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	601 - Regular Salaries and Wages	579,438	579,438
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	660 - Misc. Operating Expenses	7,126	7,126
		D10525 - Child, Adolesc, Family Study Total		586,564	586,564
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	601 - Regular Salaries and Wages	971,249	971,249
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	660 - Misc. Operating Expenses	11,356	11,356
		D10530 - Kinesiology Total		982,605	982,605
D10000 - Provost	D10500 - Social Sciences & Education	D10540 - Special Education	601 - Regular Salaries and Wages	512,429	512,429
		D10540 - Special Education Total		512,429	512,429
D10000 - Provost	D10500 - Social Sciences & Education	D10555 - SSE Advising	601 - Regular Salaries and Wages	445,072	445,072
D10000 - Provost	D10500 - Social Sciences & Education	D10555 - SSE Advising	660 - Misc. Operating Expenses	6,300	6,300
		D10555 - SSE Advising Total		451,372	451,372
		D10500 - Social Sciences & Education Total		11,719,519	11,719,519
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	601 - Regular Salaries and Wages	254,911	254,911
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	660 - Misc. Operating Expenses	25,072	25,072
		D10040 - Faculty Teach & Learn Center Total		279,983	279,983
D10000 - Provost	D10600 - Academic Programs	D10041 - FTLC Special Projects	601 - Regular Salaries and Wages	27,580	27,580
		D10041 - FTLC Special Projects Total		27,580	27,580
D10000 - Provost	D10600 - Academic Programs	D10161 - Interdisciplinary	601 - Regular Salaries and Wages	44,822	44,822
D10000 - Provost	D10600 - Academic Programs	D10161 - Interdisciplinary	660 - Misc. Operating Expenses	0	1,500
		D10161 - Interdisciplinary Total		44,822	46,322
D10000 - Provost	D10600 - Academic Programs	D10610 - Advising Center	601 - Regular Salaries and Wages	289,468	289,468
D10000 - Provost	D10600 - Academic Programs	D10610 - Advising Center	660 - Misc. Operating Expenses	0	10,000
		D10610 - Advising Center Total		289,468	299,468
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	601 - Regular Salaries and Wages	505,152	505,152
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	660 - Misc. Operating Expenses	32,564	12,564
		D10630 - Academic Programs Admin Total		537,716	517,716
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Center	601 - Regular Salaries and Wages	10,000	10,000
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Center	660 - Misc. Operating Expenses	0	10,000
		D10640 - Graduate Student Center Total		10,000	20,000
D10000 - Provost	D10600 - Academic Programs	D10680 - Academic Operations & Support	601 - Regular Salaries and Wages	327,108	327,108
D10000 - Provost	D10600 - Academic Programs	D10680 - Academic Operations & Support	660 - Misc. Operating Expenses	10,997	10,997
		D10680 - Academic Operations & Support Total		338,105	338,105
		D10600 - Academic Programs Total		1,527,674	1,529,174
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	601 - Regular Salaries and Wages	579,582	579,582
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	613 - Contractual Services Group	0	5,957
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	660 - Misc. Operating Expenses	7,332	7,332
		D10710 - GRASP Admin Total		586,914	592,871
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10720 - Research & Creative Activity	660 - Misc. Operating Expenses	50,000	50,000
		D10720 - Research & Creative Activity Total		50,000	50,000
		D10700 - Graduate Res & Sponsor Prog Total		636,914	642,871
D10000 - Provost	D10900 - Extend Educ & Global Outreach	D10931 - Extend Educ & Global Outreach	601 - Regular Salaries and Wages	167,784	167,784
D10000 - Provost	D10900 - Extend Educ & Global Outreach	D10931 - Extend Educ & Global Outreach	660 - Misc. Operating Expenses	150,000	150,000
		D10931 - Extend Educ & Global Outreach Total		317,784	317,784
		D10900 - Extend Educ & Global Outreach Total		317,784	317,784
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	601 - Regular Salaries and Wages	549,199	549,199
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	660 - Misc. Operating Expenses	14,696	14,696
		D20020 - Inst Research Plan Assessment Total		563,895	563,895
		D20020 - Inst Research Plan Assessment Total		563,895	563,895
D10000 - Provost	D22200 - Library	D22200 - Library Admin	601 - Regular Salaries and Wages	1,966,368	1,966,368
D10000 - Provost	D22200 - Library	D22200 - Library Admin	619 - Equipment Group	0	575
D10000 - Provost	D22200 - Library	D22200 - Library Admin	660 - Misc. Operating Expenses	52,930	47,930
		D22200 - Library Admin Total		2,019,298	2,014,873
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	616 - Information Technology Costs	0	2,694
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	660 - Misc. Operating Expenses	10,000	11,000
		D22210 - Library Circulation Total		10,000	13,694
D10000 - Provost	D22200 - Library	D22220 - Library General	613 - Contractual Services Group	0	380
D10000 - Provost	D22200 - Library	D22220 - Library General	616 - Information Technology Costs	0	2,114
D10000 - Provost	D22200 - Library	D22220 - Library General	660 - Misc. Operating Expenses	102,500	123,608
		D22220 - Library General Total		102,500	126,102
D10000 - Provost	D22200 - Library	D22230 - Library Tech Services	616 - Information Technology Costs	0	1,327
D10000 - Provost	D22200 - Library	D22230 - Library Tech Services	660 - Misc. Operating Expenses	10,000	10,000
		D22230 - Library Tech Services Total		10,000	11,327
D10000 - Provost	D22200 - Library	D22240 - Library Books	660 - Misc. Operating Expenses	415,000	415,000
		D22240 - Library Books Total		415,000	415,000

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Division	College/Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D22200 - Library	D22250 - Library Reference	660 - Misc. Operating Expenses	617	617
		D22250 - Library Reference Total		617	617
D10000 - Provost	D22200 - Library	D22270 - Library Interlibrary Loan	660 - Misc. Operating Expenses	1,020	1,020
		D22270 - Library Interlibrary Loan Total		1,020	1,020
	D22200 - Library Total			2,558,435	2,582,633
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	601 - Regular Salaries and Wages	120,996	120,996
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	660 - Misc. Operating Expenses	24,000	24,000
		D10650 - International Students Total		144,996	144,996
D10000 - Provost	D23100 - Enrollment Management	D23100 - AVP of Enrollment Services	601 - Regular Salaries and Wages	434,275	434,275
D10000 - Provost	D23100 - Enrollment Management	D23100 - AVP of Enrollment Services	660 - Misc. Operating Expenses	53,286	53,286
		D23100 - AVP of Enrollment Services Total		487,561	487,561
D10000 - Provost	D23100 - Enrollment Management	D23105 - Enrollment Mgmt Special Proj	601 - Regular Salaries and Wages	208,389	208,389
D10000 - Provost	D23100 - Enrollment Management	D23105 - Enrollment Mgmt Special Proj	660 - Misc. Operating Expenses	0	8,000
		D23105 - Enrollment Mgmt Special Proj Total		208,389	216,389
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	601 - Regular Salaries and Wages	297,204	297,204
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	660 - Misc. Operating Expenses	13,000	13,000
		D23110 - Educational Opportunity Progra Total		310,204	310,204
D10000 - Provost	D23100 - Enrollment Management	D23120 - Records	601 - Regular Salaries and Wages	622,404	622,404
D10000 - Provost	D23100 - Enrollment Management	D23120 - Records	660 - Misc. Operating Expenses	33,500	33,500
		D23120 - Records Total		655,904	655,904
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	601 - Regular Salaries and Wages	19,620	19,620
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	606 - Travel	0	3,048
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	660 - Misc. Operating Expenses	50,000	50,000
		D23130 - Summer Bridge Total		69,620	72,668
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	601 - Regular Salaries and Wages	333,184	333,184
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	660 - Misc. Operating Expenses	67,000	67,000
		D23140 - Outreach Total		400,184	400,184
D10000 - Provost	D23100 - Enrollment Management	D23160 - Financial Aid	601 - Regular Salaries and Wages	836,628	836,628
		D23160 - Financial Aid Total		836,628	836,628
D10000 - Provost	D23100 - Enrollment Management	D23180 - Admissions	601 - Regular Salaries and Wages	722,556	722,556
D10000 - Provost	D23100 - Enrollment Management	D23180 - Admissions	660 - Misc. Operating Expenses	33,500	33,500
		D23180 - Admissions Total		756,056	756,056
D10000 - Provost	D23100 - Enrollment Management	D23320 - Testing	601 - Regular Salaries and Wages	86,384	86,384
		D23320 - Testing Total		86,384	86,384
	D23100 - Enrollment Management Total			3,955,926	3,966,974
D10000 - Provost Total				53,098,578	53,293,080
D20000 - President	D10826 - Faculty Ath Representative	D10826 - Faculty Ath Representative	601 - Regular Salaries and Wages	35,909	35,909
D20000 - President	D10826 - Faculty Ath Representative	D10826 - Faculty Ath Representative	660 - Misc. Operating Expenses	1,745	1,745
		D10826 - Faculty Ath Representative Total		37,654	37,654
		D10826 - Faculty Ath Representative Total		37,654	37,654
D20000 - President	D20010 - President Admin	D20010 - President Administration	601 - Regular Salaries and Wages	793,095	793,095
D20000 - President	D20010 - President Admin	D20010 - President Administration	660 - Misc. Operating Expenses	180,455	180,455
		D20010 - President Administration Total		973,550	973,550
		D20010 - President Admin Total		973,550	973,550
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	601 - Regular Salaries and Wages	264,696	264,696
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	613 - Contractual Services Group	78,200	95,953
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	660 - Misc. Operating Expenses	80,300	62,547
		D20050 - Equity Inclusion & Compliance Total		423,196	423,196
		D20050 - Equity Inclusion & Compliance Total		423,196	423,196
D20000 - President Total				1,434,400	1,434,400
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	601 - Regular Salaries and Wages	379,091	379,091
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	660 - Misc. Operating Expenses	96,920	96,920
		D21010 - VP Business Admin.Svcs. Total		476,011	476,011
		D21010 - VP BAS Total		476,011	476,011
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	601 - Regular Salaries and Wages	231,379	231,379
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	660 - Misc. Operating Expenses	10,000	10,000
		D21100 - Controller's Office Total		241,379	241,379
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Accounting & Reporting Svcs	601 - Regular Salaries and Wages	459,040	459,040
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Accounting & Reporting Svcs	660 - Misc. Operating Expenses	9,000	9,000
		D21130 - Accounting & Reporting Svcs Total		468,040	468,040
D21000 - Business Admin Services	D21100 - Financial Services	D21131 - GRaSP Accounting & Reporting	601 - Regular Salaries and Wages	571,318	571,318
		D21131 - GRaSP Accounting & Reporting Total		571,318	571,318
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	601 - Regular Salaries and Wages	598,027	598,027
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	660 - Misc. Operating Expenses	11,300	11,300
		D21140 - Student Financial Services Total		609,327	609,327
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Auxiliary Services	601 - Regular Salaries and Wages	331,310	331,310
		D21180 - Auxiliary Services Total		331,310	331,310
		D21100 - Financial Services Total		2,221,375	2,221,375
D21000 - Business Admin Services	D21110 - Budget & Res Plan Services	D21110 - Budget Office	601 - Regular Salaries and Wages	275,319	275,319
D21000 - Business Admin Services	D21110 - Budget & Res Plan Services	D21110 - Budget Office	660 - Misc. Operating Expenses	29,080	29,080
		D21110 - Budget Office Total		304,399	304,399
		D21110 - Budget & Res Plan Services Total		304,399	304,399

California State University, Bakersfield
Base Budget Operating Fund - by Department and Account Category
fiscal year 2019-2020

Division	College/Area	Department	Account Category	Original Budget	Current Budget
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	601 - Regular Salaries and Wages	1,601,975	1,601,975
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	613 - Contractual Services Group	0	210
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	619 - Equipment Group	0	4,201
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	660 - Misc. Operating Expenses	134,500	142,433
		D21200 - Public Safety-Spt Total		1,736,475	1,748,820
D21000 - Business Admin Services	D21200 - Public Safety Services	D21210 - Emergency Management	601 - Regular Salaries and Wages	1,820	1,820
D21000 - Business Admin Services	D21200 - Public Safety Services	D21210 - Emergency Management	613 - Contractual Services Group	0	2,181
D21000 - Business Admin Services	D21200 - Public Safety Services	D21210 - Emergency Management	660 - Misc. Operating Expenses	55,000	58,462
		D21210 - Emergency Management Total		56,820	62,463
D21000 - Business Admin Services	D21200 - Public Safety Services	D21220 - Student Events	601 - Regular Salaries and Wages	46,776	46,776
		D21220 - Student Events Total		46,776	46,776
		D21200 - Public Safety Services Total		1,840,072	1,858,059
D21000 - Business Admin Services	D21400 - Human Resource Services	D21120 - Payroll Services	601 - Regular Salaries and Wages	257,309	257,309
D21000 - Business Admin Services	D21400 - Human Resource Services	D21120 - Payroll Services	660 - Misc. Operating Expenses	6,728	6,728
		D21120 - Payroll Services Total		264,037	264,037
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	601 - Regular Salaries and Wages	934,331	934,331
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	660 - Misc. Operating Expenses	46,305	46,305
		D21400 - Human Resources Total		980,636	980,636
		D21400 - Human Resource Services Total		1,244,672	1,244,672
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	601 - Regular Salaries and Wages	1,233,417	1,233,417
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	613 - Contractual Services Group	0	1,000
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	660 - Misc. Operating Expenses	381,570	381,570
		D21520 - Facilities Operations Total		1,614,987	1,615,987
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	601 - Regular Salaries and Wages	701,027	701,027
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	660 - Misc. Operating Expenses	499,849	499,849
		D21530 - Custodial Total		1,200,876	1,200,876
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	601 - Regular Salaries and Wages	762,207	762,207
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	660 - Misc. Operating Expenses	322,088	322,088
		D21540 - Roads & Grounds Total		1,084,295	1,084,295
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21550 - Vehicle Operations	601 - Regular Salaries and Wages	71,525	71,525
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21550 - Vehicle Operations	660 - Misc. Operating Expenses	61,000	61,000
		D21550 - Vehicle Operations Total		132,525	132,525
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	601 - Regular Salaries and Wages	342,811	342,811
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	660 - Misc. Operating Expenses	280,000	280,000
		D21600 - Engineering & Energy Mgmt. Total		622,811	622,811
		D21500 - Facilities Mgmt Services Total		4,655,495	4,656,495
D21000 - Business Admin Services	D21590 - Cap Plan Design Construction	D21590 - FPDO	601 - Regular Salaries and Wages	184,381	184,381
D21000 - Business Admin Services	D21590 - Cap Plan Design Construction	D21590 - FPDO	613 - Contractual Services Group	0	2,965
D21000 - Business Admin Services	D21590 - Cap Plan Design Construction	D21590 - FPDO	660 - Misc. Operating Expenses	35,533	35,533
		D21590 - FPDO Total		219,914	222,879
		D21590 - Cap Plan Design Construction Total		219,914	222,879
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	601 - Regular Salaries and Wages	70,951	70,951
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	660 - Misc. Operating Expenses	17,700	17,700
		D20070 - Environmental Sustainability Total		88,651	88,651
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	601 - Regular Salaries and Wages	494,466	494,466
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	616 - Information Technology Costs	0	2,696
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	660 - Misc. Operating Expenses	21,000	21,000
		D21150 - Contract & Procurement Svcs Total		515,466	518,162
D21000 - Business Admin Services	D21700 - Business Services	D21160 - Reprographics & Print Shop	601 - Regular Salaries and Wages	25,824	25,824
		D21160 - Reprographics & Print Shop Total		25,824	25,824
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	601 - Regular Salaries and Wages	384,227	384,227
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	660 - Misc. Operating Expenses	9,700	9,700
		D21170 - Payment Services Total		393,927	393,927
D21000 - Business Admin Services	D21700 - Business Services	D21300 - Safety & Risk Management	601 - Regular Salaries and Wages	327,614	327,614
D21000 - Business Admin Services	D21700 - Business Services	D21300 - Safety & Risk Management	660 - Misc. Operating Expenses	20,946	20,946
		D21300 - Safety & Risk Management Total		348,560	348,560
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Campus Support Services	601 - Regular Salaries and Wages	177,045	177,045
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Campus Support Services	660 - Misc. Operating Expenses	9,981	9,981
		D21560 - Campus Support Services Total		187,026	187,026
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	601 - Regular Salaries and Wages	231,972	231,972
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	660 - Misc. Operating Expenses	20,000	20,000
		D21700 - Business Services Admin Total		251,972	251,972
		D21700 - Business Services Total		1,811,427	1,814,123
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	601 - Regular Salaries and Wages	494,918	494,918
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	613 - Contractual Services Group	0	37,082
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	616 - Information Technology Costs	0	25,264
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	660 - Misc. Operating Expenses	600,300	629,746
		D22010 - Information Technolgy Svcs Total		1,095,218	1,187,011
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	601 - Regular Salaries and Wages	468,020	468,020
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	660 - Misc. Operating Expenses	10,000	10,000
		D22300 - ITS Support Services Total		478,020	478,020
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	601 - Regular Salaries and Wages	844,547	844,547
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	660 - Misc. Operating Expenses	10,000	10,000
		D22305 - Client Services Total		854,547	854,547

California State University, Bakersfield
 Base Budget Operating Fund - by Department and Account Category
 fiscal year 2019-2020

Division	College/Area	Department	Account Category	Original Budget	Current Budget
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS Infrastructure Services	601 - Regular Salaries and Wages	912,673	912,673
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS Infrastructure Services	660 - Misc. Operating Expenses	10,000	10,000
		D22310 - ITS Infrastructure Services Total		922,673	922,673
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	601 - Regular Salaries and Wages	450,555	450,555
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	660 - Misc. Operating Expenses	10,000	10,000
		D22315 - Hardware & Events Total		460,555	460,555
D21000 - Business Admin Services	D22000 - Information Tech Services	D22340 - Web Services	601 - Regular Salaries and Wages	372,434	372,434
		D22340 - Web Services Total		372,434	372,434
D21000 - Business Admin Services	D22000 - Information Tech Services	D22360 - Project Management	601 - Regular Salaries and Wages	275,476	275,476
D21000 - Business Admin Services	D22000 - Information Tech Services	D22360 - Project Management	660 - Misc. Operating Expenses	5,000	5,000
		D22360 - Project Management Total		280,476	280,476
D21000 - Business Admin Services	D22000 - Information Tech Services	D22370 - Information Security	601 - Regular Salaries and Wages	109,215	109,215
D21000 - Business Admin Services	D22000 - Information Tech Services	D22370 - Information Security	660 - Misc. Operating Expenses	2,500	2,500
		D22370 - Information Security Total		111,715	111,715
D21000 - Business Admin Services	D22000 - Information Tech Services	D22380 - Campus Training	601 - Regular Salaries and Wages	120,396	120,396
D21000 - Business Admin Services	D22000 - Information Tech Services	D22380 - Campus Training	660 - Misc. Operating Expenses	3,500	3,500
		D22380 - Campus Training Total		123,896	123,896
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	601 - Regular Salaries and Wages	828,526	828,526
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	660 - Misc. Operating Expenses	10,000	10,000
		D22410 - Enterprise Applications Total		838,526	838,526
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	601 - Regular Salaries and Wages	80,000	80,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	613 - Contractual Services Group	0	34,178
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	616 - Information Technology Costs	0	80,757
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	619 - Equipment Group	0	130,044
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	660 - Misc. Operating Expenses	1,476,500	1,476,500
		D93007 - ITS Roadmap Total		1,556,500	1,801,479
		D22000 - Information Tech Services Total		7,094,560	7,431,332
D21000 - Business Admin Services Total				19,867,924	20,229,344
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	601 - Regular Salaries and Wages	1,370,600	1,370,600
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	660 - Misc. Operating Expenses	550,000	592,986
		D10801 - Ath-Athletics Total		1,920,600	1,963,586
D23000 - Student Affairs	D10800 - Athletics	D10802 - Ath-Men's Basketball	601 - Regular Salaries and Wages	543,098	543,098
		D10802 - Ath-Men's Basketball Total		543,098	543,098
D23000 - Student Affairs	D10800 - Athletics	D10803 - Ath-Women's Basketball	601 - Regular Salaries and Wages	325,464	325,464
		D10803 - Ath-Women's Basketball Total		325,464	325,464
D23000 - Student Affairs	D10800 - Athletics	D10806 - Ath-Men's Soccer	601 - Regular Salaries and Wages	139,709	139,709
		D10806 - Ath-Men's Soccer Total		139,709	139,709
D23000 - Student Affairs	D10800 - Athletics	D10807 - Ath-Women's Soccer	601 - Regular Salaries and Wages	124,920	124,920
		D10807 - Ath-Women's Soccer Total		124,920	124,920
D23000 - Student Affairs	D10800 - Athletics	D10808 - Ath-Women's Softball	601 - Regular Salaries and Wages	121,980	121,980
		D10808 - Ath-Women's Softball Total		121,980	121,980
D23000 - Student Affairs	D10800 - Athletics	D10809 - Ath-Men's Swimming	601 - Regular Salaries and Wages	63,909	63,909
		D10809 - Ath-Men's Swimming Total		63,909	63,909
D23000 - Student Affairs	D10800 - Athletics	D10810 - Ath-Women's Swimming	601 - Regular Salaries and Wages	63,909	63,909
		D10810 - Ath-Women's Swimming Total		63,909	63,909
D23000 - Student Affairs	D10800 - Athletics	D10812 - Ath-Men's Track & Field	601 - Regular Salaries and Wages	37,096	37,096
		D10812 - Ath-Men's Track & Field Total		37,096	37,096
D23000 - Student Affairs	D10800 - Athletics	D10813 - Ath-Women's Track & Field	601 - Regular Salaries and Wages	96,336	96,336
		D10813 - Ath-Women's Track & Field Total		96,336	96,336
D23000 - Student Affairs	D10800 - Athletics	D10814 - Ath-Women's Volleyball	601 - Regular Salaries and Wages	176,147	176,147
		D10814 - Ath-Women's Volleyball Total		176,147	176,147
D23000 - Student Affairs	D10800 - Athletics	D10817 - Ath-Sports Medicine	601 - Regular Salaries and Wages	54,072	54,072
		D10817 - Ath-Sports Medicine Total		54,072	54,072
D23000 - Student Affairs	D10800 - Athletics	D10821 - Ath-Men's Baseball	601 - Regular Salaries and Wages	210,420	210,420
		D10821 - Ath-Men's Baseball Total		210,420	210,420
D23000 - Student Affairs	D10800 - Athletics	D10824 - Ath-Women's Beach Volleyball	601 - Regular Salaries and Wages	53,556	53,556
		D10824 - Ath-Women's Beach Volleyball Total		53,556	53,556
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	601 - Regular Salaries and Wages	494,084	494,084
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	660 - Misc. Operating Expenses	153,000	153,000
		D10827 - Ath-Academic Enhancement Total		647,084	647,084
D23000 - Student Affairs	D10800 - Athletics	D10899 - Ath-Campus Enhancements	601 - Regular Salaries and Wages	93,792	93,792
D23000 - Student Affairs	D10800 - Athletics	D10899 - Ath-Campus Enhancements	660 - Misc. Operating Expenses	100,000	100,000
		D10899 - Ath-Campus Enhancements Total		193,792	193,792
		D10800 - Athletics Total		4,772,092	4,815,078
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	601 - Regular Salaries and Wages	582,892	582,892
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	604 - Communications	1,250	1,250
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	606 - Travel	15,000	15,000
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	613 - Contractual Services Group	6,100	6,100
D23000 - Student Affairs	D23010 - VP Student Affairs	D23010 - VP Student Affairs	660 - Misc. Operating Expenses	177,450	177,450
		D23010 - VP Student Affairs Total		782,692	782,692
		D23010 - VP Student Affairs Total		782,692	782,692
D23000 - Student Affairs	D23020 - Student Life	D23020 - Student Right & Responsibility	601 - Regular Salaries and Wages	159,355	159,355
D23000 - Student Affairs	D23020 - Student Life	D23020 - Student Right & Responsibility	660 - Misc. Operating Expenses	650	650
		D23020 - Student Right & Responsibility Total		160,005	160,005

California State University, Bakersfield
 Base Budget Operating Fund - by Department and Account Category
 fiscal year 2019-2020

Division	College/Area	Department	Account Category	Original Budget	Current Budget
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	601 - Regular Salaries and Wages	55,762	55,762
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	660 - Misc. Operating Expenses	15,000	15,000
		D23021 - Dream Center Total		70,762	70,762
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	601 - Regular Salaries and Wages	524,119	524,119
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	660 - Misc. Operating Expenses	550	550
		D23310 - Counseling Total		524,669	524,669
		D23020 - Student Life Total		755,436	755,436
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Affairs Relation	601 - Regular Salaries and Wages	129,336	129,336
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Affairs Relation	660 - Misc. Operating Expenses	11,000	11,000
		D23027 - Student Affairs Relation Total		140,336	140,336
		D23030 - Student Success Total		140,336	140,336
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	601 - Regular Salaries and Wages	57,001	57,001
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	660 - Misc. Operating Expenses	25,000	25,000
		D23026 - Veteran's Center Total		82,001	82,001
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	601 - Regular Salaries and Wages	405,468	405,468
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	660 - Misc. Operating Expenses	21,600	21,600
		D23220 - Ctr Comm Engagemnt & Career Ed Total		427,068	427,068
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	601 - Regular Salaries and Wages	621,373	621,373
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	660 - Misc. Operating Expenses	25,000	25,000
		D23340 - Disabled Services Total		646,373	646,373
		D23300 - Student Services Total		1,155,442	1,155,442
D23000 - Student Affairs Total				7,605,998	7,648,984
D24000 - University Advancement	D24100 - VP University Advancement	D20030 - Public Affairs & Communications	601 - Regular Salaries and Wages	363,912	363,912
		D20030 - Public Affairs & Communications Total		363,912	363,912
D24000 - University Advancement	D24100 - VP University Advancement	D20040 - Corp & Foundation Relations	601 - Regular Salaries and Wages	161,220	161,220
		D20040 - Corp & Foundation Relations Total		161,220	161,220
D24000 - University Advancement	D24100 - VP University Advancement	D20060 - Conferences & Events	601 - Regular Salaries and Wages	192,840	192,840
		D20060 - Conferences & Events Total		192,840	192,840
D24000 - University Advancement	D24100 - VP University Advancement	D24100 - VP UNIVERSITY ADVANCEMENT	601 - Regular Salaries and Wages	278,816	278,816
		D24100 - VP UNIVERSITY ADVANCEMENT Total		278,816	278,816
D24000 - University Advancement	D24100 - VP University Advancement	D24120 - Development	601 - Regular Salaries and Wages	320,884	320,884
		D24120 - Development Total		320,884	320,884
D24000 - University Advancement	D24100 - VP University Advancement	D24191 - UNIV ADVANCEMENT ADMIN	601 - Regular Salaries and Wages	46,752	46,752
		D24191 - UNIV ADVANCEMENT ADMIN Total		46,752	46,752
D24000 - University Advancement	D24100 - VP University Advancement	D24194 - Annual Giving & Stewardship	601 - Regular Salaries and Wages	188,952	188,952
		D24194 - Annual Giving & Stewardship Total		188,952	188,952
D24000 - University Advancement	D24100 - VP University Advancement	D24195 - Alumni Engagement	601 - Regular Salaries and Wages	195,660	195,660
		D24195 - Alumni Engagement Total		195,660	195,660
D24000 - University Advancement	D24100 - VP University Advancement	D24196 - UA Athletics Development	601 - Regular Salaries and Wages	134,364	134,364
		D24196 - UA Athletics Development Total		134,364	134,364
		D24100 - VP University Advancement Total		1,883,400	1,883,400
D24000 - University Advancement Total				1,883,400	1,883,400
D90000 - Campus-wide	D90000 - Campus-wide	D93010 - CW-Centralized Funds	603 - Benefits Group	40,148,013	40,148,013
D90000 - Campus Wide & Unallocated	D90000 - Campus-wide	D93010 - CW-Centralized Funds	660 - Misc. Operating Expenses	6,814,596	6,819,980
		D93010 - CW-Centralized Funds Total		46,962,609	46,967,993
		D90000 - Campus-wide		46,962,609	46,967,993
D90000 - Campus-wide Total				46,962,609	46,967,993
D25000 - Scholarships & Grants	D25000 - Scholarships & Grants	D23170 - Scholarships and Grants	680 - Operating Transfers Out	17,396,400	17,396,400
		D23170 - Scholarships and Grants Total		17,396,400	17,396,400
		D25000 - Scholarships & Grants Total		17,396,400	17,396,400
D25000 - Scholarships & Grants Total				17,396,400	17,396,400
Grand Total				148,249,309	148,853,601

California State University, Bakersfield
Base Budget Operating Fund - Direct Institutional Support for Athletics
for the year ended June 30, 2020

<u>Division</u>	<u>College/Area</u>	<u>Account Category</u>	<u>Original Base</u>	<u>Adjustment</u>	<u>Current Budget</u>
D23000 - Student Affairs	D10800 - Athletics	601 - Salaries and Wages	3,969,092	0	3,969,092
		660 - Operating Expenses	803,000	42,986 (4)	845,986
			4,772,092 (1)	42,986	4,815,078 (1)
D90000 - Campus Wide	D900000 - Campus Wide	603 - Benefits	2,116,366	(6,841) (5)	2,109,525
			6,888,458 (2)	36,145	6,924,603
D20010 - President Admin	D10826 - Athletic Fac Rep	601 - Salaries and Wages	35,909	0	35,909
		660 - Operating Expenses	1,745	0	1,745
			37,654 (1)	0	37,654 (1)
D20010 - President Admin	D10826 - Athletic Fac Rep	603 - Benefits	19,750	(4,494) (5)	15,256
			57,404	(4,494)	52,910
D90000 - Campus Wide	D900000 - Campus Wide	660 - Operating Expenses	451,971 (3)	0	451,971
		Non-general Operating Funds	0	150,000 (6)	150,000
		Direct Institutional Support	7,397,833	181,651	7,579,483 (7)

Notes:

- (1) Agrees with Athletics and Athletics Fac Rep as reported on FY19-20 Base Budget Operating Fund - by Department and Account Category
- (2) Agrees with Athletics as reported on FY19-20 Base Budget Operating Fund Allocation
- (3) Athletics portion of campus-wide insurance (210,171) and memberships (241,800)
- (4) Athletics outstanding purchase orders from prior year
- (5) Athletics and Athletics Fac Rep portion of campus-wide benefits adjustment
- (6) Big West Conference Membership - BK002
- (7) Agrees with Independent Auditor's Report, Statement of Revenues and Expenses, Page 2 Line 4 - Direct Institutional Support

California State University, Bakersfield

Financial Statement of the Intercollegiate Athletics
Department

Year Ended June 30, 2020



CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Financial Statement

Year Ended June 30, 2020

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
California State University, Bakersfield

We have audited the accompanying financial statement of California State University, Bakersfield's Intercollegiate Athletics Department, which comprises the statement of revenues and expenses for the year ended June 30, 2020 and the related notes.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the revenues and expenses of California State University, Bakersfield's Intercollegiate Athletics Department for the year ended June 30, 2020 in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1 to the financial statement, on March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommend containment and mitigation measures worldwide. The ultimate financial impact and duration of these events cannot be reasonably estimated at this time. Our opinion is unmodified with respect to that matter.

Aldrich CPAs + Advisors LLP

San Diego, California
February 10, 2021

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Statement of Revenues and Expenses

Year Ended June 30, 2020

Revenues	Football*	Men's Basketball	Women's Basketball	Other Sports	Non- Program Specific	Total
Operating Revenues:						
1 Ticket Sales	\$ -	\$ 286,691	\$ 29,597	\$ 94,716	\$ 969	\$ 411,973
2 Direct State or Other Government Support	-	-	-	-	-	-
3 Student Fees	-	-	-	-	4,444,635	4,444,635
4 Direct Institutional Support	-	-	-	-	7,579,483	7,579,483
5 Less - Transfers to Institution	-	-	-	-	-	-
6 Indirect Institutional Support	-	-	-	-	866,178	866,178
6a Indirect Institutional Support-Athletic Facilities Debt Service, Lease and Rental Fees	-	-	-	-	-	-
7 Guarantees	-	352,500	66,000	5,000	-	423,500
8 Contributions	-	34,323	15,058	381,439	506,187	937,007
9 In-Kind	-	-	-	10,145	80,171	90,316
10 Compensation and Benefits Provided by a Third Party	-	8,500	8,500	-	20,892	37,892
11 Media Rights	-	-	-	-	-	-
12 NCAA Distributions	-	-	1,403	-	218,356	219,759
13 Conference Distributions (Non Media or Bowl)	-	-	-	-	-	-
13a Conference Distributions of Bowl Generated Revenue	-	-	-	-	-	-
14 Program, Novelty, Parking and Concession Sales	-	-	-	-	-	-
15 Royalties, Licensing Advertisements and Sponsorships	-	13,500	-	117,425	230,928	361,853
16 Sports Camp Revenues	-	2,681	1,400	83,999	1,548	89,628
17 Athletics Restricted Endowment and Investments Income	-	-	-	(290)	28,361	28,071
18 Other Operating Revenue	-	1,210	14,790	6,010	398,594	420,604
19 Bowl Revenues	-	-	-	-	-	-
Subtotal Operating Revenues	\$ -	\$ 699,405	\$ 136,748	\$ 698,444	\$ 14,376,302	\$ 15,910,899

*California State University, Bakersfield Intercollegiate Athletics Department does not have a football program.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD
Statement of Revenues and Expenses, continued
Year Ended June 30, 2020

Expenses	Football*	Men's Basketball	Women's Basketball	Other Sports	Non- Program Specific	Total
Operating Expenses:						
20 Athletic Student Aid	\$ -	\$ 458,462	\$ 415,661	\$ 2,129,988	\$ 101,900	\$ 3,106,011
21 Guarantees	-	150,500	4,500	12,248	-	167,248
22 Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities	-	895,303	449,957	2,002,337	-	3,347,597
23 Coaching Salaries, Benefits, and Bonuses Paid by a Third Party	-	8,500	8,500	-	-	17,000
24 Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities	-	59,551	44,100	-	3,505,973	3,609,624
25 Support Staff/Administrative Compensation Benefits and Bonuses Paid by a Third-Party	-	-	-	-	20,892	20,892
26 Severance Payments	-	-	-	-	-	-
27 Recruiting	-	62,014	37,673	74,457	5,763	179,907
28 Team Travel	-	366,865	229,612	774,573	5,932	1,376,982
29 Sports Equipment, Uniforms, and Supplies	-	76,086	52,950	317,901	28,931	475,868
30 Game Expenses	-	98,500	74,750	95,078	129,528	397,856
31 Fund Raising, Marketing, and Promotion	-	11,332	334	120,651	187,284	319,601
32 Sports Camp Expenses	-	30,614	17,323	113,640	30,490	192,067
33 Spirit Groups	-	-	-	-	253,856	253,856
34 Athletic Facilities Debt Service, Leases and Rental Fees	-	70	-	170	38,845	39,085
35 Direct Overhead and Administrative Expenses	-	2,256	881	24,125	193,146	220,408
36 Indirect Institutional Support	-	-	-	-	866,178	866,178
37 Medical Expenses and Insurance	-	2,366	1,362	60,271	211,824	275,823
38 Memberships and Dues	-	1,400	1,750	13,519	326,041	342,710
39 Student-Athlete Meals	-	29,170	11,154	28,734	17,841	86,899
40 Other Operating Expenses	-	47,617	24,707	255,502	578,989	906,815
41 Bowl Expenses	-	-	-	-	-	-
41a Bowl Expenses - Coaching Compensation/Bonuses	-	-	-	-	-	-
Total Operating Expenses	-	2,300,606	1,375,214	6,023,194	6,503,413	16,202,427
Excess (Deficiency) of Revenues Over (Under) Expenses	\$ -	\$ (1,601,201)	\$ (1,238,466)	\$ (5,324,750)	\$ 7,872,889	\$ (291,528)

*California State University, Bakersfield Intercollegiate Athletics Department does not have a football program.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Notes to Financial Statement

Year Ended June 30, 2020

Note 1 – Organization and Summary of Significant Accounting Policies

Nature of Activities

The California State University, Bakersfield Intercollegiate Athletics Department (Athletics) is a program within the campus of California State University, Bakersfield (University) with funding sources from Associated Students, California State University, Bakersfield, Inc., California State University, Bakersfield Foundation, and California State University, Bakersfield (collectively, the Entities).

Athletics' vision is to develop Champions of Life through a commitment to academic excellence, an outstanding student-athlete experience, competitive success, and community engagement. Priorities include investing in relationships to promote individual growth and collective success, working internally on intentional actions that produce results, and developing best-in-class service to supporters, known as 'Runner Nation.

Men's sports include basketball, soccer, swimming & diving, track & field, baseball, and wrestling. Women's sports include basketball, soccer, swimming & diving, track & field, softball, volleyball, beach volleyball, cross country, and golf.

New Accounting Pronouncement

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (Topic 958). This standard update clarifies and improves the scope and the accounting guidance for contributions received and contributions made under accounting principles generally accepted in the United States of America (US GAAP). Effective July 1, 2019, the Entities adopted ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (Topic 958).

Management has analyzed the provisions of the FASB's ASC Topic 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, and has concluded that no changes are necessary to conform with the new standard.

Basis of Presentation

The Entities follow accounting principles generally accepted in the United States of America and prepare Athletics' financial statement on the accrual basis.

Use of Estimates

The preparation of the financial statement, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition

All contributions are considered available for Athletics' general programs unless specifically restricted by the donor and may be restricted by purpose, timing, or be perpetual in nature.

Student Fees

Each matriculated student of the University was required to pay student fees, of which \$206 per student was allocated to Athletics per semester, for the year ended June 30, 2020. These payments support Athletics' operations and are recognized as revenue ratably over the course of the term. It is the policy of management to review the outstanding student fees receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. There was no net effect of the changes in the allowance for uncollectible student accounts for the year ended June 30, 2020.

Contributions

Promises that are expected to be collected within one year are recorded at their net realizable value. Promises that are expected to be collected in future years are discounted to their estimated net present value. After promises are originally recorded, an allowance for uncollectible promises may be established based on specific circumstances. The net effect of the changes in the discount on and allowance for promises to give was an increase of \$8,637 for the year ended June 30, 2020 and is included in contributions in the statement of revenues and expenses. Promises to give are discounted using an average imputed interest rate of 3%.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Notes to Financial Statement

Year Ended June 30, 2020

Note 1 – Organization and Summary of Significant Accounting Policies, continued

In-Kind

Contributions of tangible assets are recognized at fair market value when received.

Athletics Restricted Endowment and Investments Income

All athletics-related investments (endowed) are held by California State University, Bakersfield Foundation (Foundation). The fair value of investments is determined using quoted market prices. Alternative investments, for which quoted market prices are not readily available, are valued at fair value by the investment manager based on factors deemed relevant by the manager including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and meaningful third party transactions in the private market. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Unrealized gains and losses are included in Athletics Restricted Endowment and Investments Income in the statement of revenues and expenses.

Depreciation Expense

The Entities expense all expenditures for property and equipment below \$5,000. Expenditures for maintenance and repairs are charged against operations. Depreciation is computed on the straight-line method over estimated useful lives of three to 30 years. The Entities follow the guidelines in the California State University's "Capital Assets Guide" regarding all reporting for Athletics-related assets. Depreciation expense totaled \$4,392 for the year ended June 30, 2020. Depreciation expense is included in Other Operating Expenses in the statement of revenues and expenses.

Advertising

The Entities follow the policy of charging the costs of advertising to expense as incurred.

Future Accounting Standards

The FASB has issued a substantial ASU which will become effective in a future year.

The amendments in ASU 2014-09 *Revenue from Contracts with Customers* and subsequent updates require that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Adoption of the new standard is to be applied on a full retrospective basis or a modified retrospective basis. The Entities are in the process of assessing how this new ASU and subsequent updates will affect the Entities' reporting of revenues, effective July 1, 2020. This assessment includes determining the effect of the new standard on the Entities' financial statement, accounting systems, business processes, and internal controls. Based on their assessment to date, the Entities does not currently expect adoption to have a material effect on their revenues. Adoption of ASU 2014-09 will also require enhanced financial statement disclosures about the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers.

Subsequent Events

The Entities have evaluated subsequent events through February 10, 2021, which is the date the financial statement was available to be issued.

Note 2 – Concentrations

During the year ended June 30, 2020, approximately 59% of Athletics' total revenue was received from the University, including a portion of Student Fees (3), Direct Institutional Support (4) and Indirect Institutional Support (6). In addition, 22% of the Athletics' total revenue was received from Associated Students, California State University, Bakersfield, Inc. through a portion of Student Fees (3). Management believes that Athletics is not exposed to any significant concentration risk in the near term.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Notes to Financial Statement

Year Ended June 30, 2020

Note 3 – Indirect Institutional Support (6 and 36)

Indirect institutional support is comprised of allocations for utilities, grounds, and maintenance costs attributed to Athletics. These costs are reimbursed by the University and are, therefore, shown as both revenues and corresponding expenses.

Note 4 – Guarantees (7)

Guarantees arise in the normal course of operations and are negotiated by Athletics. The Entities provided negotiated guarantees to certain organizations and were provided negotiated guarantees by certain organizations during the year at the conclusion of the related athletic competitions.

Note 5 – Contributions (8) – Conditional Promise to Give

Athletics received a \$1,000,000 gift during the year ended June 30, 2019 to make improvements at the Icardo Center. Of that amount, \$600,000 was unconditional and the remaining \$400,000 is conditional on the initial improvements being substantially completed which has not occurred as of June 30, 2020. A conditional promise to give does not meet the standard for revenue recognition and, as such, the \$400,000 conditional portion of the promise to give has not been recognized in the statement of revenues and expenses for the year ended June 30, 2020.

Note 6 – NCAA Distributions (12)

Distributions are provided to Athletics by the National Collegiate Athletics Association (NCAA) on an annual basis. These distributions are based on sport sponsorships, scholarship amounts, and other various grants.

Note 7 – Athletics Restricted Endowment and Investments Income (17)

All Athletics-related endowments are held by the Foundation. The Foundation has adopted the guidance on net classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and also requires disclosures about endowment funds, both donor-restricted endowment funds and institution-designated endowment funds.

The Foundation's endowments consist of funds established for a variety of purposes. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Foundation has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity is subject to appropriation for expenditure by the Foundation in a manner that is consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The duration and preservation of the fund
- 2) The purposes of the Foundation and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation and deflation
- 5) The expected total return from income and the appreciation of investments
- 6) Other resources of the Foundation
- 7) The investment policies of the Foundation

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Notes to Financial Statement

Year Ended June 30, 2020

Note 7 – Athletics Restricted Endowment and Investments Income (17), continued

Spending policy: The Foundation's spending policy allocates total earnings from the portfolio between current spending and reinvestment for future earnings and has been designed with three objectives in mind: (a) provide current programs with a predictable, stable stream of revenues; (b) ensure that the purchasing power of real value of this revenue stream does not decline over time; and (c) ensure that the purchasing power or real value of the Endowment assets does not decline over time. The cost of current operating programs will likely increase over time at least as fast as inflation. If the endowment is to cover a reasonably constant portion of current operating expenses, endowment spending must increase at least as fast as inflation. The Foundation's policy is designed to preserve both the purchasing power of their endowments and of their endowment withdrawals. Such a policy also ensures that the competing needs of current and future generations of students and faculty are in financial equilibrium. Lastly, the Foundation has adopted an annual spending rate target of up to 5.25%, inclusive of the Foundation's 1.25% investment management fee. The spending rate is computed based on the historical three-year rolling-average of the Endowment's fiscal year-end market value, on year before the fiscal year in which the spend is available commencing July 1.

Investment policy: The objective is to promote growth in the investment funds sufficient to offset normal inflation plus reasonable spending, thereby preserving the constant-dollar value and purchasing power of the funds for future generations, and to preserve the principal of operating cash and reserves while producing market-level income. The minimum total-return objective for the full portfolio shall be inflation plus 5%.

At times, the fair value of assets associated with these endowment funds may fall below the level that the donors require the Foundation to retain as funds of perpetual duration. These deficiencies result from unfavorable market fluctuations. In accordance with generally accepting accounting principles deficits of this nature are reported as unrestricted net assets.

Endowment activities for the year ended June 30, 2020 consisted of the following:

Investment return:		
Interest	\$	51,060
Realized loss		(18,855)
Unrealized gains		74,366
Investment fees		(78,500)
		<hr/>
	\$	28,071
		<hr/>

Contributions to endowment funds are recorded in Contributions (8), and totaled \$6,400 for the year ended June 30, 2020.

Note 8 – Athletics Student Aid (20)

Athletics provides scholarships in 16 Division I sports. Scholarships may cover all or a portion of tuition, fees, books and supplies, and/or living expenses. Recipients are typically determined by the head coach of each sport. The coach also determines the amount of the award, in consultation with the Director of Athletics and the Athletic Compliance Officer. Awards are based on the student's athletic ability, academic eligibility, their sport's NCAA headcount or equivalency limits, and available funds. Coaches may propose an increase to an existing athletic grant-in-aid award at any time during the academic year. They may also reduce or cancel an award in accordance with the 2019-20 NCAA Division I Manual bylaw 15.3.4 - Reduction or Cancellation During Period of Award. Some scholarships are funded through private donations to the Foundation specified for Athletics, or student fees collected by Associated Students, California State University, Bakersfield, Inc.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

Notes to Financial Statement

Year Ended June 30, 2020

Note 9 – Defined Benefit Pension Plan

The University contributes to the Public Employees' Retirement System of the State of California (PERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public agencies in California. The University's total pension expense for employees covered by PERS for the year ended June 30, 2020 was \$1,233,687.

Note 10 – Post-Employment Benefits Other Than Pensions

In addition to the pension benefits described in Note 9, the University provides postretirement health care benefits through PERS to full-time employees who retire from the University on or after attaining age 50 with at least 5 years of service. Continued participation in the existing health and dental plans is offered. Once the individual is eligible for Medicare, coverage may be continued in the PERS health plan by enrolling in a supplement to Medicare or a Managed Medicare Plan. An actuarial study is completed annually to determine costs related to this benefit.

Note 11 – Risks and Uncertainties

The Entities invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect account balances and the amounts reported on the statement of revenues and expenses.

In December 2019, a novel strain of coronavirus (COVID-19) was reported in Wuhan, China. On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States of America (U.S.) has caused business disruption through mandated and voluntary closures of businesses and shelter-in-place orders, including California, where the Entities are located.

In the second and third quarter of calendar year 2020, the Entities saw a decline in the number of donations, sponsorships, ticket sales, and fundraising events and in-person meetings as a result of safety restrictions implemented due to COVID-19. Continued safety measures prevent in-person activities for the foreseeable future, which will likely have an impact on donations, sponsorships, ticket sales, and fundraising events efforts. In addition, due to the economic uncertainty surrounding the industries in which many of the Entities' donors are employed, fundraising activity will likely be impacted.

As of the date through which the Entities have evaluated events occurring subsequent to the year-end date of the statement of revenue and expenses, June 30, 2020, the Entities believe they understand the risks associated with COVID-19. The Entities are in the process of implementing risk mitigation tactics for the Entities as to the risk of the impact of COVID-19 related to all aspects of the Entities' business transactions with customers and vendors and human interaction within and outside the Entities.

ANTELOPE VALLEY

43909



Chapter 6

UNIVERSITY STUDENT ENROLLMENT AND FEES 2019-2020

- Total Enrollment Headcount by Term - 10 year history
- Total Full-time Equivalent Students (FTES) by Term - 10 year history
- Student Fees - Fall and Spring

CSU Bakersfield
12 - Year History FTES by Term

		<u>Summer</u>	<u>Fall</u>	<u>Winter*</u>	<u>Spring</u>	<u>Academic Year</u>	<u>College Year</u>
FY 19-20	Resident	153.65	9,678.30	N/A	8,913.95	9,296.13	9,372.95
FY 19-20	Total	154.30	9,919.55	N/A	9,132.53	9,526.04	9,603.19
FY 18-19	Resident	164.20	8,911.30	N/A	8,635.70	8,773.50	8,855.60
FY 18-19	Total	167.00	9,215.90	N/A	8,887.30	9,051.60	9,135.10
FY 17-18	Resident	665.80	8,279.60	N/A	8,110.30	8,195.00	8,527.80
FY 17-18	Total	739.10	8,613.00	N/A	8,412.00	8,512.50	8,882.00
FY 16-17	Resident	545.50	7,719.40	N/A	7,697.80	7,708.60	7,981.30
FY 16-17	Total	628.60	8,036.80	N/A	8,035.80	8,036.30	8,350.60
FY 15-16	Resident	909.20	8,658.10	8,004.10	7,664.50	8,108.90	8,412.00
FY 15-16	Total	971.40	8,936.50	8,294.80	7,977.50	8,402.90	8,726.70
FY 14-15	Resident	721.70	8,171.60	7,631.90	7,398.70	7,734.10	7,974.60
FY 14-15	Total	758.50	8,324.70	7,806.80	7,581.50	7,904.30	8,157.10
FY 13-14	Resident	400.00	7,664.40	7,180.80	6,988.70	7,278.00	7,411.30
FY 13-14	Total	405.40	7,815.20	7,316.40	7,115.00	7,415.50	7,550.70
FY 12-13	Resident	796.30	7,629.00	7,052.30	6,755.40	7,145.60	7,411.00
FY 12-13	Total	823.40	7,777.80	7,186.10	6,877.10	7,280.40	7,554.80
FY 11-12	Resident	826.50	7,299.10	6,954.00	6,616.80	6,956.60	7,232.10
FY 11-12	Total	844.40	7,430.30	7,083.80	6,744.80	7,086.30	7,367.80
FY 10-11	Resident	329.00	7,220.00	6,989.30	6,539.20	6,885.80	6,995.50
FY 10-11	Total	331.30	7,337.30	7,012.10	6,657.70	7,002.40	7,112.80
FY 09-10	Resident	876.70	7,227.00	6,705.60	6,354.60	6,762.40	7,054.60
FY 09-10	Total	888.70	7,354.60	6,814.60	6,450.00	6,873.10	7,169.30
FY 08-09	Resident	674.40	7,006.30	6,606.70	6,262.40	6,625.10	6,850.00
FY 08-09	Total	691.60	7,112.90	6,693.20	6,346.60	6,717.60	6,948.10

*CSUB transitioned to a Semester System in FY 16-17

Source: CSU Office of Institutional Research, Planning and Assessment

CSU Bakersfield
12 - Year History Headcount by Term

		<u>Summer</u>	<u>Fall</u>	<u>Winter*</u>	<u>Spring</u>	<u>Academic Year</u>	<u>College Year</u>
FY 19-20	Resident	673	10,943	N/A	10,021	10,482.0	10,818.5
FY 19-20	Total	679	11,199	N/A	10,254	10,726.5	11,066.0
FY 18-19	Resident	712	10,136.00	N/A	10,286.00	10,211.00	10,567.00
FY 18-19	Total	732	10,467.00	N/A	10,554.00	10,511.00	10,877.00
FY 17-18	Resident	1,831.00	9,509.00	N/A	9,759.00	9,634.00	10,549.50
FY 17-18	Total	1,988.00	9,863.00	N/A	10,071.00	9,967.00	10,961.00
FY 16-17	Resident	1,884.00	8,994.00	N/A	9,304.00	9,149.00	10,091.00
FY 16-17	Total	2,056.00	9,326.00	N/A	9,655.00	9,490.50	10,518.50
FY 15-16	Resident	2,030.00	8,957.00	8,512.00	8,233.00	8,567.30	9,244.00
FY 15-16	Total	2,125.00	9,228.00	8,789.00	8,525.00	8,847.30	9,555.70
FY 14-15	Resident	1,723.00	8,570.00	8,160.00	8,116.00	8,282.00	8,856.30
FY 14-15	Total	1,792.00	8,720.00	8,331.00	8,294.00	8,448.30	9,045.70
FY 13-14	Resident	1,173.00	8,222.00	7,774.00	7,739.00	7,911.70	8,302.70
FY 13-14	Total	1,187.00	8,371.00	7,909.00	7,784.00	8,051.30	8,447.00
FY 12-13	Resident	1,687.00	8,370.00	7,849.00	7,606.00	7,941.70	8,504.00
FY 12-13	Total	1,727.00	8,520.00	7,985.00	7,729.00	8,078.00	8,653.70
FY 11-12	Resident	1,558.00	7,875.00	7,532.00	7,268.00	7,558.30	8,077.70
FY 11-12	Total	1,593.00	8,014.00	7,667.00	7,399.00	7,693.30	8,224.30
FY 10-11	Resident	747	7,809.00	7,545.00	7,204.00	7,519.30	7,768.30
FY 10-11	Total	751	7,931.00	7,659.00	7,327.00	7,639.00	7,889.30
FY 09-10	Resident	1,624.00	7,944.00	7,448.00	7,072.00	7,488.00	8,029.30
FY 09-10	Total	1,645.00	8,080.00	7,559.00	7,171.00	7,603.30	8,151.70
FY 08-09	Resident	1,261.00	7,709.00	7,448.00	7,155.00	7,437.30	7,857.70
FY 08-09	Total	1,300.00	7,821.00	7,541.00	7,246.00	7,536.00	7,969.30

*CSUB transitioned to a Semester System in FY 16-17

Source: CSU Office of Institutional Research, Planning and Assessment

Summer 2019 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Payment Deadlines

For class registration between April 22, 2019 and May 28, 2019 fees are **due by May 29, 2019**.

For class registration after May 29, 2019 your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT

PAYMENT MUST BE RECEIVED BY THE STATED DEADLINES.

A \$20.00 FAILURE TO MEET ADMINISTRATIVE DEADLINE FEE WILL BE CHARGED WHEN PAYMENTS ARE NOT RECEIVED BY THE POSTED DUE DATE.

VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT

**** NO BILLING STATEMENT WILL BE MAILED ****

Summer 2019 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1,665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	119.00	119.00	119.00	119.00	119.00	119.00	119.00
Health Facility Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Health Service Fee	95.00	95.00	95.00	95.00	95.00	95.00	95.00
IRA Fee	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Runner Card Fee	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Student Body Fee*	180.00	180.00	180.00	180.00	180.00	180.00	180.00
Campus Programming Fee	15.00	15.00	15.00	15.00	15.00	15.00	15.00
TOTAL FEES	\$2,135.00	\$3,341.00	\$2,402.00	\$3,800.00	\$2,552.00	\$4,058.00	\$6,389.00

*Student Body Fee includes: Student Union Fee of \$53.12 and Student Recreation Center Fee of \$126.88.

NON-RESIDENT TUITION: \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

GRADUATE PROFESSIONAL BUSINESS FEES: \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

Fall 2019 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Payment Deadlines

For class registration between April 22, 2019 and August 21, 2019 fees are **due by August 22, 2019**.

For class registration after August 21, 2019 your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT

PAYMENT MUST BE RECEIVED BY THE STATED DEADLINES.

A \$20.00 FAILURE TO MEET ADMINISTRATIVE DEADLINE FEE WILL BE CHARGED WHEN PAYMENTS ARE NOT RECEIVED BY THE POSTED DUE DATE.

VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT

**** NO BILLING STATEMENT WILL BE MAILED ****

Fall 2019 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	204.30	204.30	204.30	204.30	204.30	204.30	204.30
Health Facility Fee	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health Service Fee	162.90	162.90	162.90	162.90	162.90	162.90	162.90
IRA Fee	91.25	91.25	91.25	91.25	91.25	91.25	91.25
Runner Card Fee	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Student Body Fee*	345.55	345.55	345.55	345.55	345.55	345.55	345.55
Campus Programming Fee	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Student Involvement & Representation Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
TOTAL FEES	\$2,505.00	\$3,711.00	\$2,772.00	\$4,170.00	\$2,922.00	\$4,428.00	\$6,759.00

*Student Body Fee includes: Student Union Fee of \$130.05 and Student Recreation Center Fee of \$215.50.

NON-RESIDENT TUITION: \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

GRADUATE PROFESSIONAL BUSINESS FEES: \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

Spring 2020 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Payment Deadlines

For class registration between October 28, 2019 and January 15, 2020 fees are **due by January 16, 2020**.

For class registration after January 15, 2020 your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT

PAYMENT MUST BE RECEIVED BY THE STATED DEADLINES.

A \$20.00 FAILURE TO MEET ADMINISTRATIVE DEADLINE FEE WILL BE CHARGED WHEN PAYMENTS ARE NOT RECEIVED BY THE POSTED DUE DATE.

VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT

**** NO BILLING STATEMENT WILL BE MAILED ****

Spring 2020 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	204.30	204.30	204.30	204.30	204.30	204.30	204.30
Health Facility Fee	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health Service Fee	162.90	162.90	162.90	162.90	162.90	162.90	162.90
IRA Fee	91.25	91.25	91.25	91.25	91.25	91.25	91.25
Runner Card Fee	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Student Body Fee*	345.55	345.55	345.55	345.55	345.55	345.55	345.55
Campus Programming Fee	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Student Involvement & Representation Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
TOTAL FEES	\$2,505.00	\$3,711.00	\$2,772.00	\$4,170.00	\$2,922.00	\$4,428.00	\$6,759.00

*Student Body Fee includes: Student Union Fee of \$130.05 and Student Recreation Center Fee of \$215.50.

NON-RESIDENT TUITION: \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

GRADUATE PROFESSIONAL BUSINESS FEES: \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

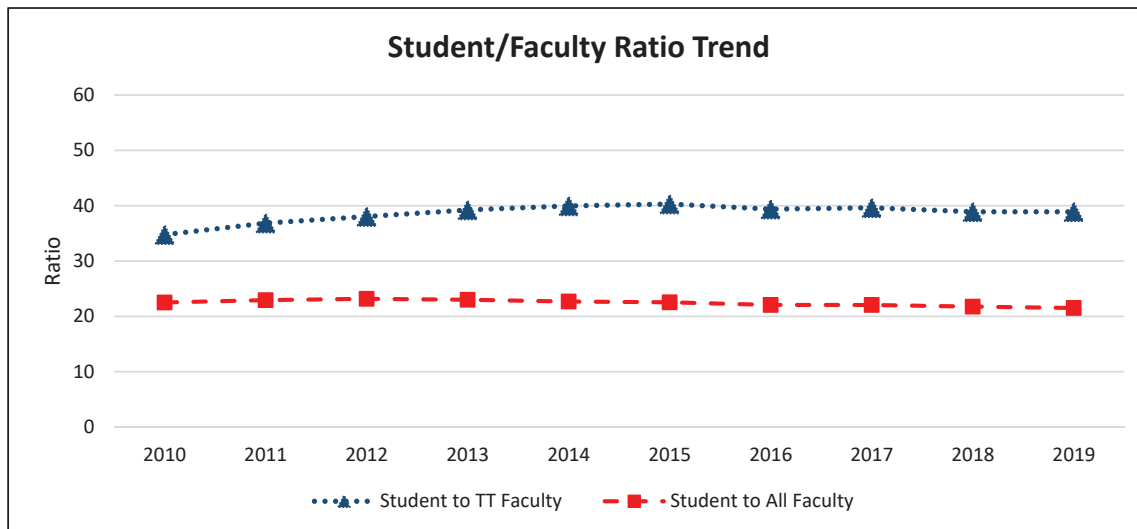
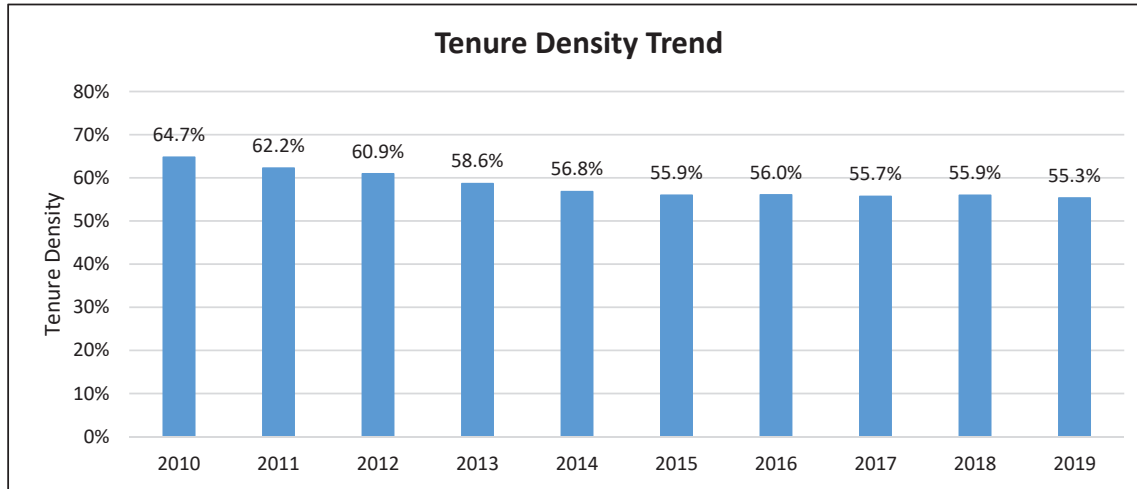


Chapter 7

UNIVERSITY FACULTY, STAFF, AND MANAGEMENT STATISTICS 2019-2020

- Total Faculty Profile 10 year
- Total Faculty Tenure Density Trend - 10 year
- Total Staff by Headcount - 10 year
- Total Management by Headcount - 10 year

Faculty Profile: Systemwide Total

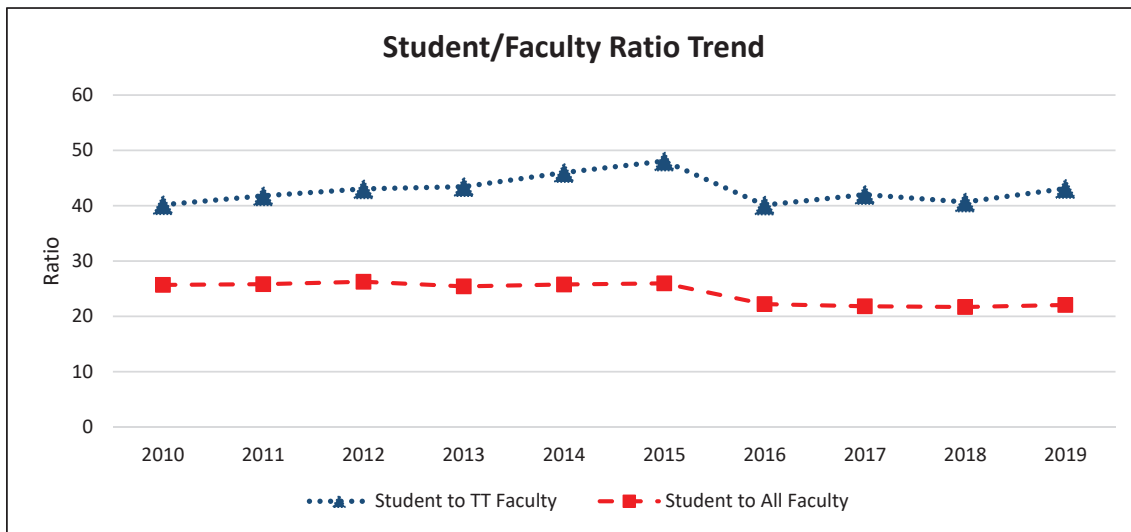
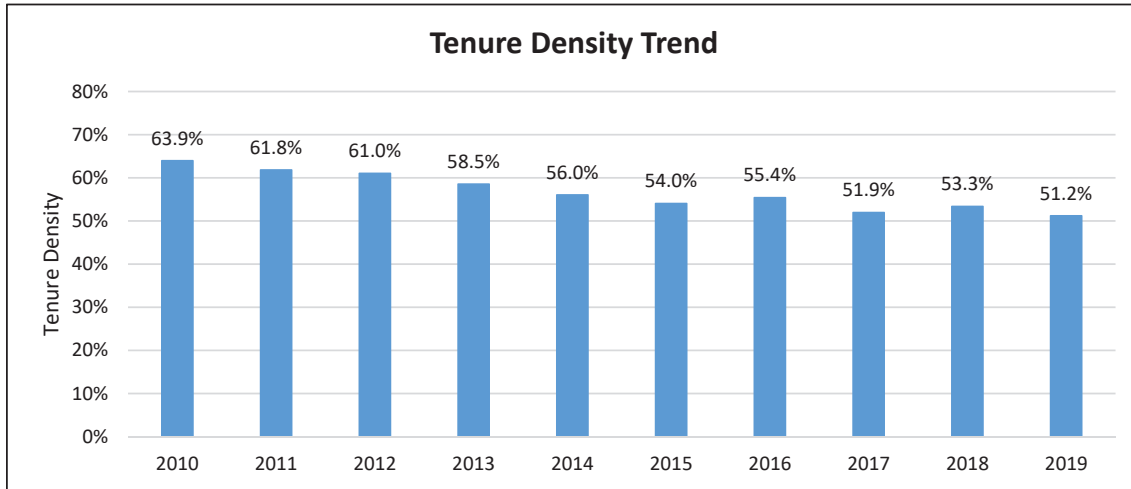


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	343,319.4	5,376.1	9,874.3	15,250.4	34.8	22.5	64.7%
2011	361,675.9	5,957.1	9,813.0	15,770.1	36.9	22.9	62.2%
2012	369,163.7	6,227.0	9,702.7	15,929.7	38.0	23.2	60.9%
2013	379,387.1	6,821.7	9,669.0	16,490.7	39.2	23.0	58.6%
2014	391,531.8	7,459.4	9,796.9	17,256.3	40.0	22.7	56.8%
2015	404,746.3	7,909.9	10,042.9	17,952.8	40.3	22.5	55.9%
2016	409,382.1	8,156.6	10,394.3	18,550.9	39.4	22.1	56.0%
2017	419,518.1	8,429.0	10,586.0	19,015.0	39.6	22.1	55.7%
2018	418,062.1	8,465.1	10,745.8	19,210.9	38.9	21.8	55.9%
2019	422,219.9	8,769.2	10,853.8	19,623.0	38.9	21.5	55.3%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

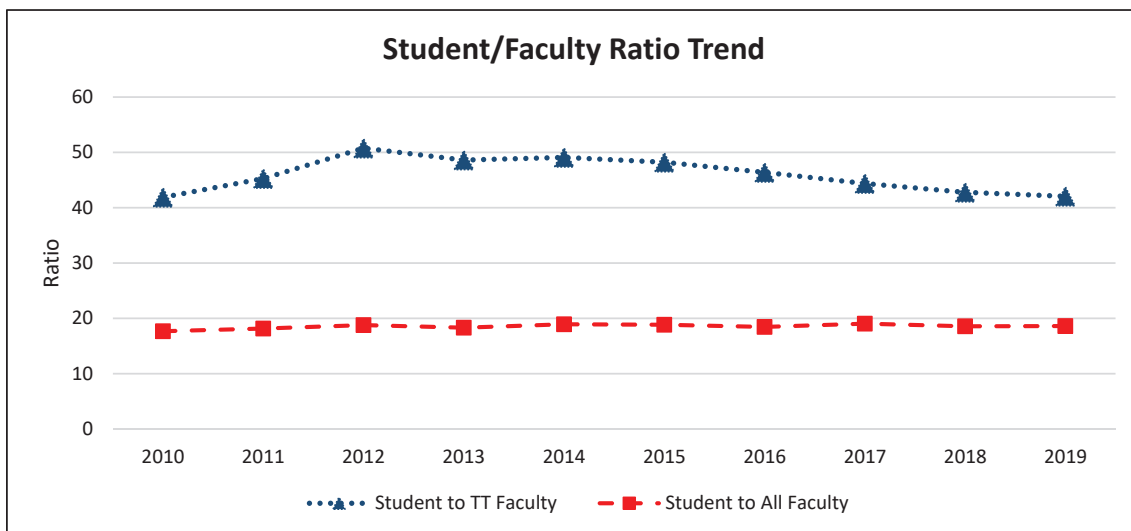
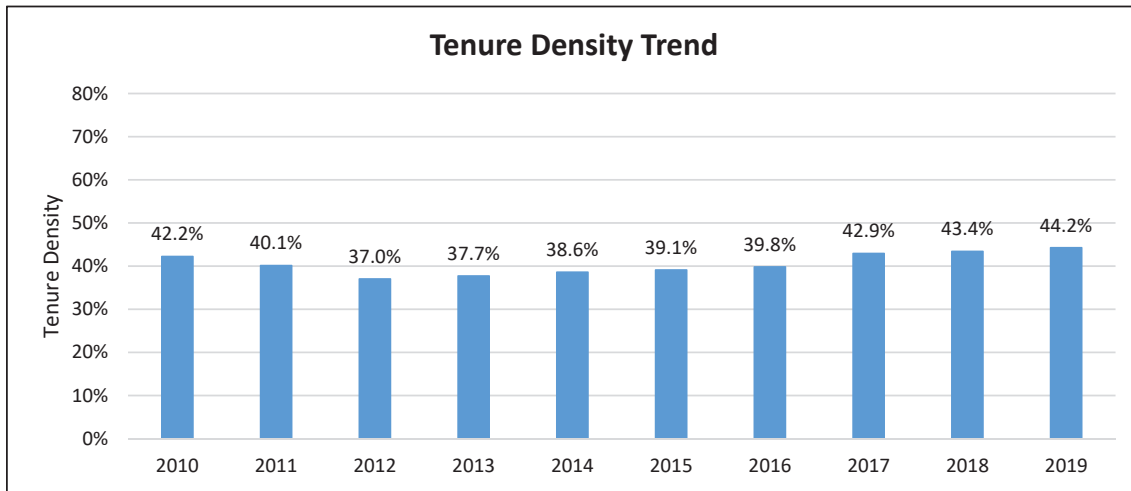
Faculty Profile: Bakersfield



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	7,303.1	102.5	181.8	284.3	40.2	25.7	63.9%
2011	7,420.8	109.8	177.6	287.4	41.8	25.8	61.8%
2012	7,777.8	115.5	180.7	296.2	43.0	26.3	61.0%
2013	7,815.1	127.5	179.9	307.4	43.4	25.4	58.5%
2014	8,324.7	142.1	181.0	323.1	46.0	25.8	56.0%
2015	8,936.5	158.2	185.9	344.1	48.1	26.0	54.0%
2016	8,051.8	161.7	200.7	362.4	40.1	22.2	55.4%
2017	8,612.9	189.7	205.0	394.7	42.0	21.8	51.9%
2018	9,211.6	198.1	226.5	424.6	40.7	21.7	53.3%
2019	9,919.5	219.5	230.1	449.6	43.1	22.1	51.2%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

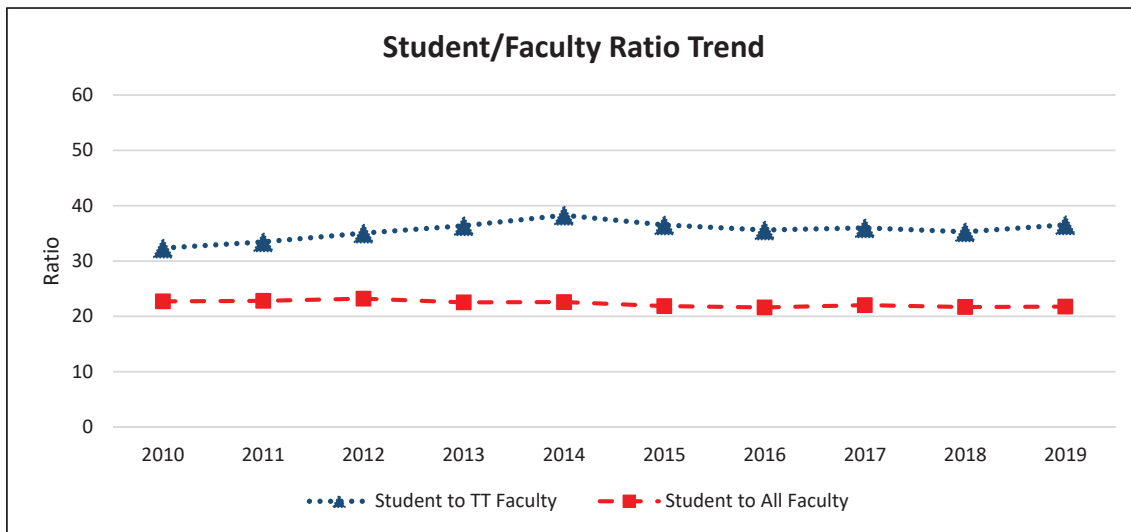
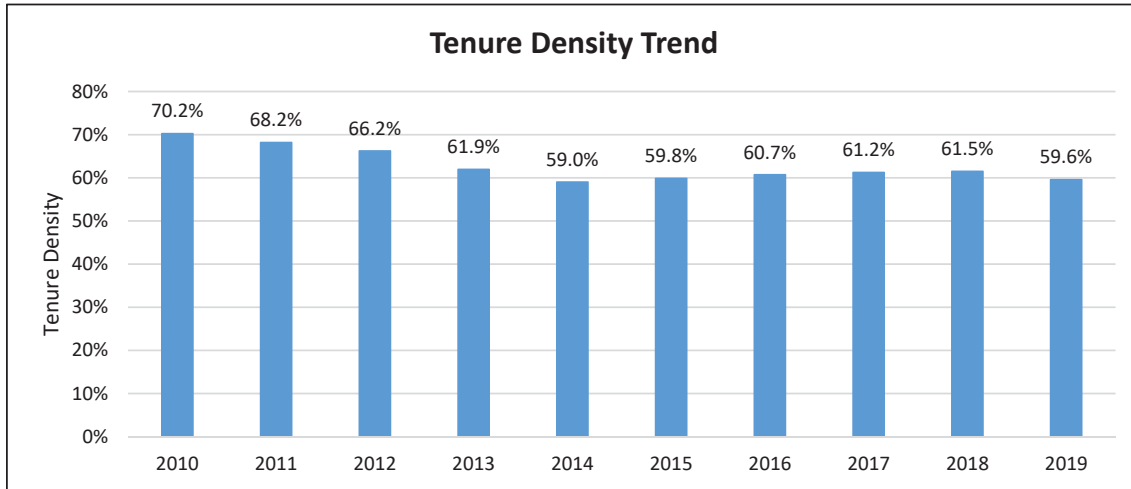
Faculty Profile: Channel Islands



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	3,279.4	107.2	78.3	185.5	41.9	17.7	42.2%
2011	3,599.0	118.7	79.5	198.2	45.3	18.2	40.1%
2012	4,315.0	144.7	85.0	229.7	50.8	18.8	37.0%
2013	4,569.5	155.4	94.0	249.4	48.6	18.3	37.7%
2014	5,179.1	168.0	105.5	273.5	49.1	18.9	38.6%
2015	5,448.6	176.1	113.0	289.1	48.2	18.8	39.1%
2016	5,816.8	189.7	125.4	315.1	46.4	18.5	39.8%
2017	6,186.1	185.4	139.4	324.8	44.4	19.0	42.9%
2018	6,277.3	191.4	146.7	338.1	42.8	18.6	43.4%
2019	6,405.9	191.9	152.3	344.2	42.1	18.6	44.2%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

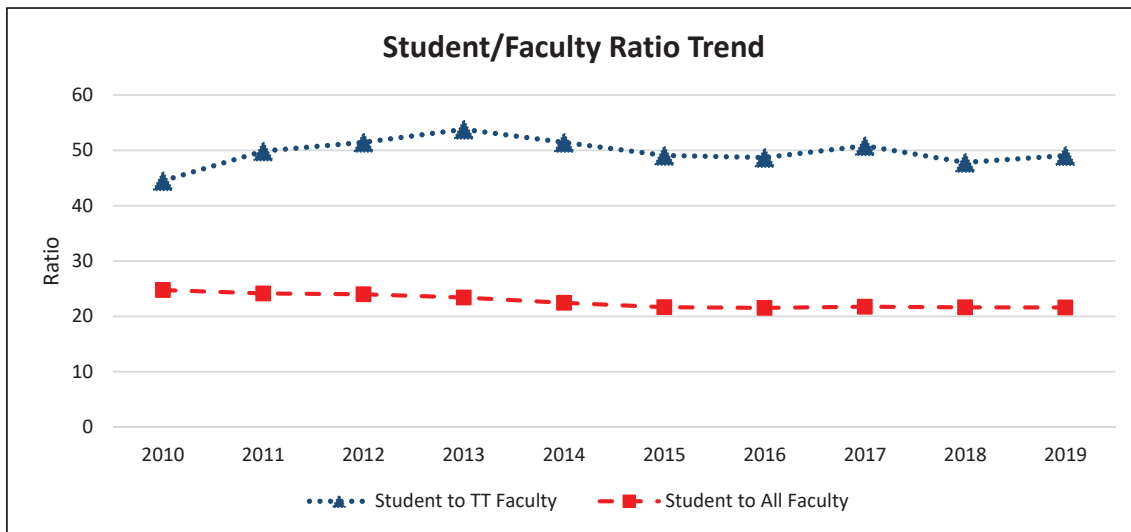
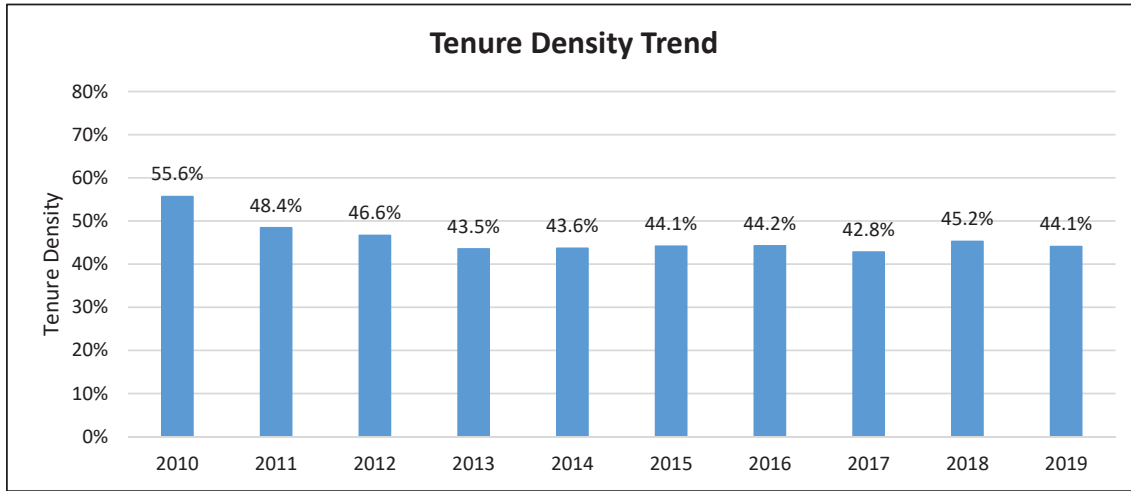
Faculty Profile: Chico



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	15,006.9	196.7	464.0	660.7	32.3	22.7	70.2%
2011	14,984.5	209.1	447.8	656.9	33.5	22.8	68.2%
2012	15,256.7	222.2	435.3	657.5	35.0	23.2	66.2%
2013	15,374.6	259.8	422.6	682.4	36.4	22.5	61.9%
2014	16,251.5	295.0	424.5	719.5	38.3	22.6	59.0%
2015	16,140.3	296.5	441.9	738.4	36.5	21.9	59.8%
2016	16,343.4	297.2	458.9	756.1	35.6	21.6	60.7%
2017	16,647.2	293.0	462.5	755.5	36.0	22.0	61.2%
2018	16,437.3	291.9	465.9	757.8	35.3	21.7	61.5%
2019	16,181.2	300.6	442.8	743.4	36.5	21.8	59.6%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

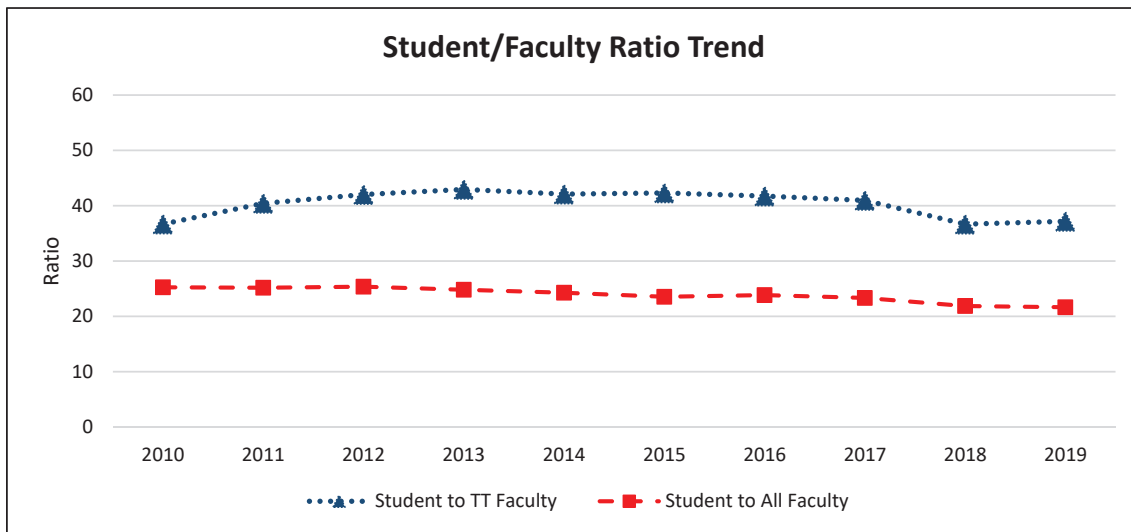
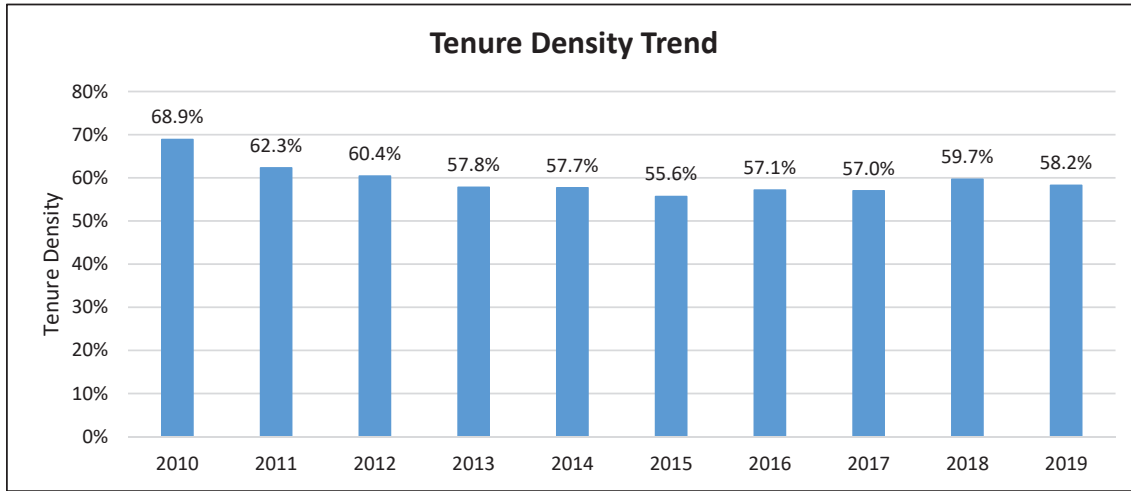
Faculty Profile: Dominguez Hills



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	10,041.2	179.9	225.6	405.5	44.5	24.8	55.6%
2011	10,518.7	224.8	210.9	435.7	49.9	24.1	48.4%
2012	10,189.6	226.6	198.0	424.6	51.5	24.0	46.6%
2013	10,917.2	263.5	202.9	466.4	53.8	23.4	43.5%
2014	10,972.5	275.4	213.3	488.7	51.4	22.5	43.6%
2015	11,325.3	292.1	230.7	522.8	49.1	21.7	44.1%
2016	11,533.1	298.7	236.8	535.5	48.7	21.5	44.2%
2017	12,168.4	320.2	239.4	559.6	50.8	21.7	42.8%
2018	12,711.4	321.7	265.8	587.5	47.8	21.6	45.2%
2019	13,947.8	361.1	284.3	645.4	49.1	21.6	44.1%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

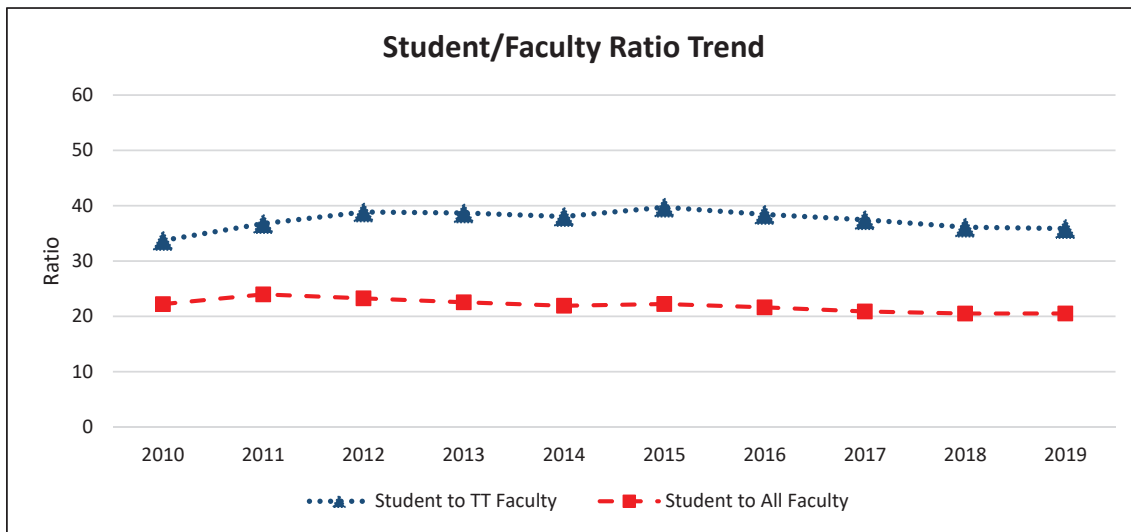
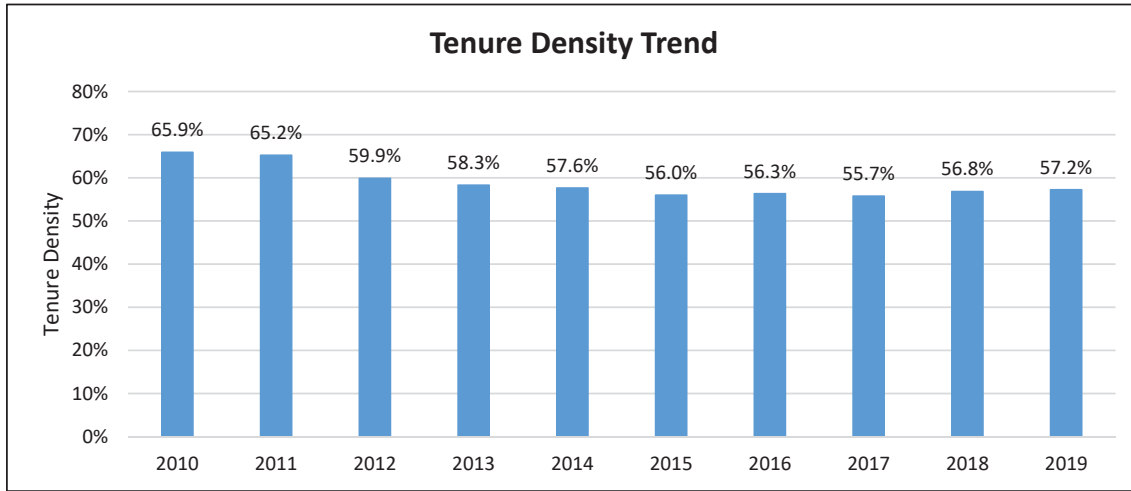
Faculty Profile: East Bay



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	11,290.5	139.2	307.8	447.0	36.7	25.3	68.9%
2011	11,999.1	179.8	296.8	476.6	40.4	25.2	62.3%
2012	12,206.7	190.7	290.5	481.2	42.0	25.4	60.4%
2013	12,763.6	217.2	297.2	514.4	42.9	24.8	57.8%
2014	13,017.1	227.0	309.2	536.2	42.1	24.3	57.7%
2015	13,538.7	255.1	320.0	575.1	42.3	23.5	55.6%
2016	13,904.5	249.9	333.1	583.0	41.7	23.8	57.1%
2017	13,730.8	253.2	335.2	588.4	41.0	23.3	57.0%
2018	12,371.1	228.2	337.4	565.6	36.7	21.9	59.7%
2019	12,805.4	247.0	344.4	591.4	37.2	21.7	58.2%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

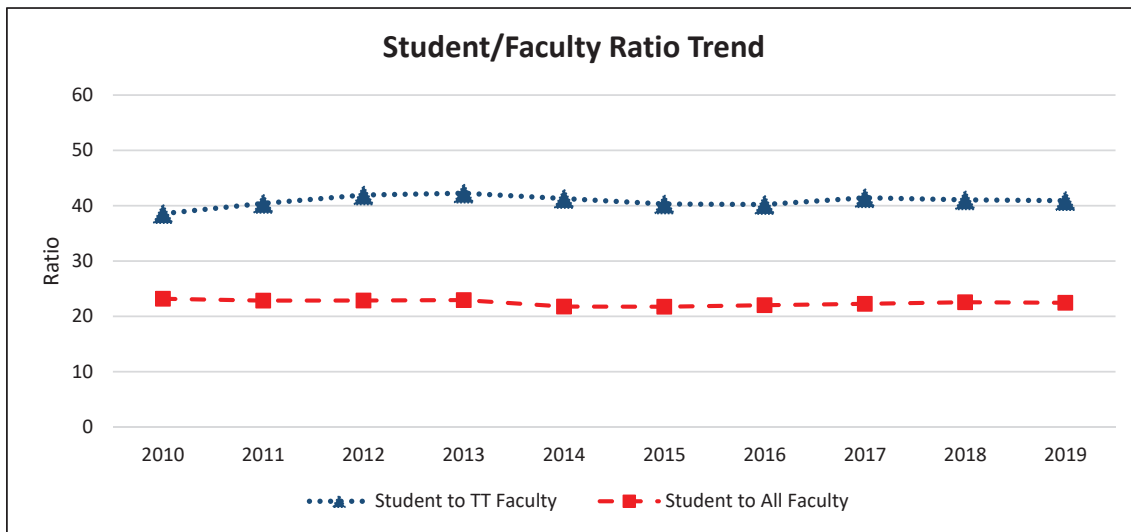
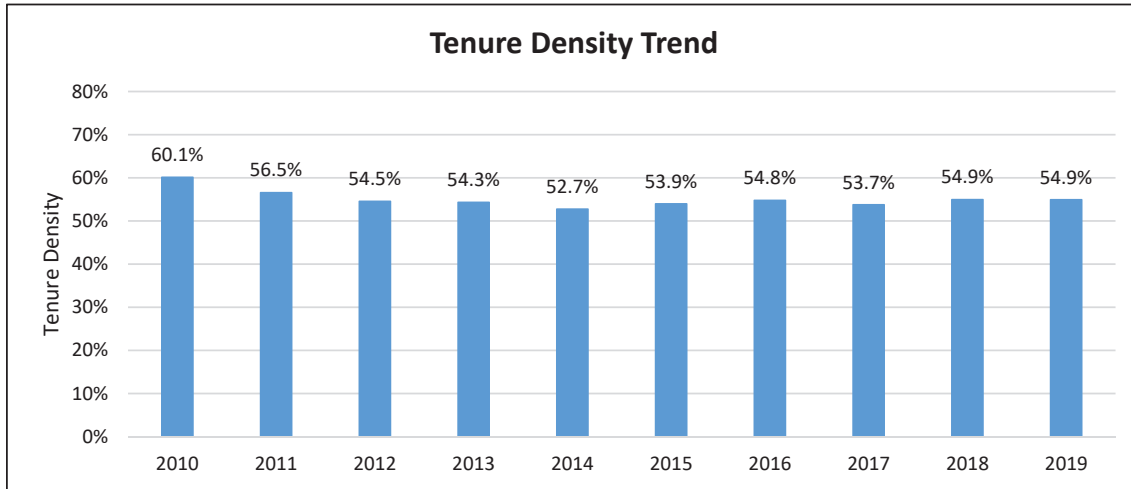
Faculty Profile: Fresno



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	18,229.2	279.9	540.6	820.5	33.7	22.2	65.9%
2011	19,274.7	279.7	524.2	803.9	36.8	24.0	65.2%
2012	19,686.8	339.7	506.6	846.3	38.9	23.3	59.9%
2013	20,152.1	372.9	520.9	893.8	38.7	22.5	58.3%
2014	20,138.1	389.2	529.3	918.5	38.0	21.9	57.6%
2015	21,051.9	417.0	529.9	946.9	39.7	22.2	56.0%
2016	21,587.4	436.0	561.8	997.8	38.4	21.6	56.3%
2017	22,349.8	473.6	596.6	1,070.2	37.5	20.9	55.7%
2018	22,236.0	468.2	615.7	1,083.9	36.1	20.5	56.8%
2019	21,640.6	451.1	603.3	1,054.4	35.9	20.5	57.2%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
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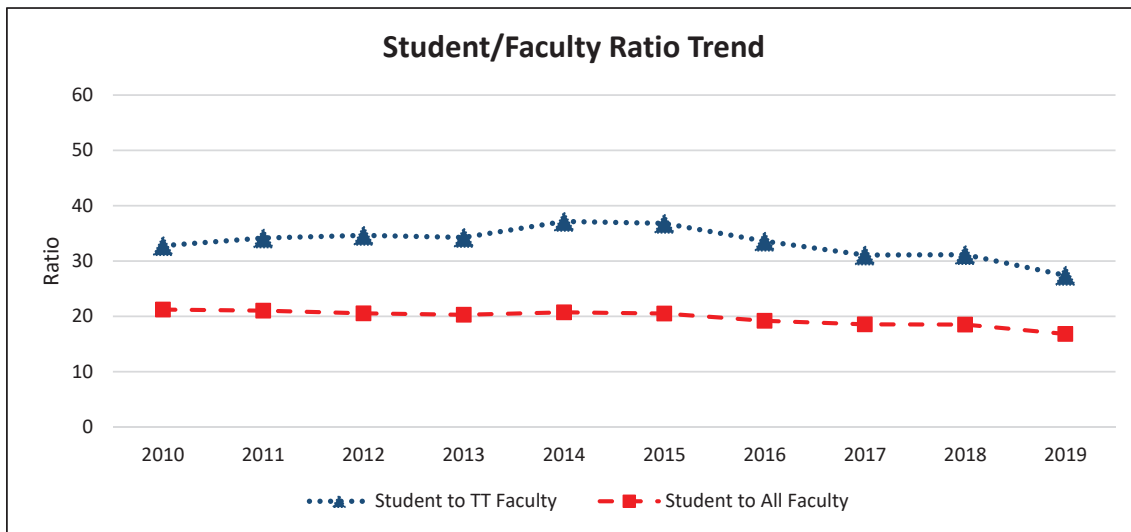
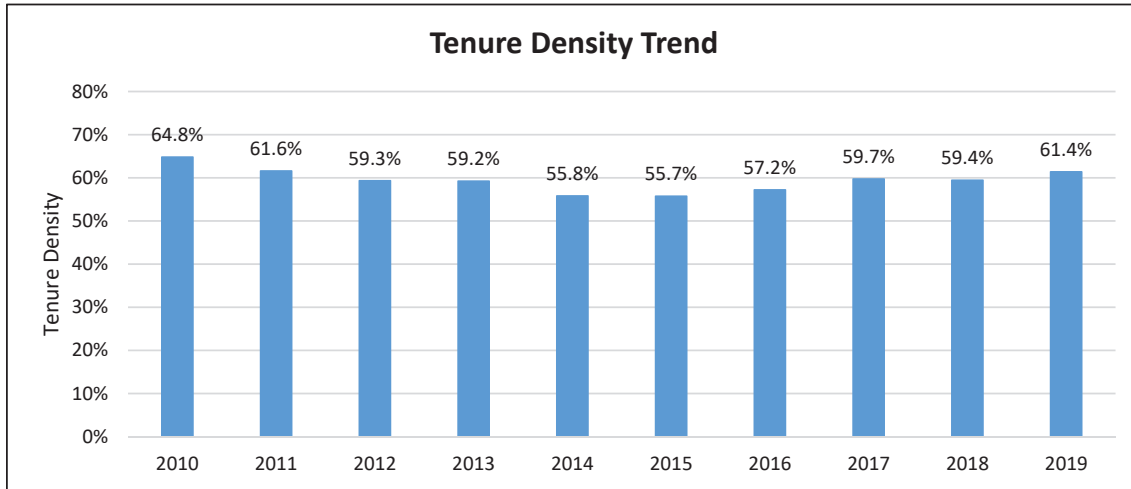
Faculty Profile: Fullerton



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	27,479.1	472.8	712.5	1,185.3	38.6	23.2	60.1%
2011	28,919.0	550.1	715.6	1,265.7	40.4	22.8	56.5%
2012	30,286.9	602.3	722.3	1,324.6	41.9	22.9	54.5%
2013	30,777.0	613.2	728.3	1,341.5	42.3	22.9	54.3%
2014	30,819.4	669.3	746.3	1,415.6	41.3	21.8	52.7%
2015	31,405.1	665.2	779.1	1,444.3	40.3	21.7	53.9%
2016	32,306.1	663.9	803.3	1,467.2	40.2	22.0	54.8%
2017	33,066.6	687.0	798.0	1,485.0	41.4	22.3	53.7%
2018	32,529.7	650.0	792.3	1,442.3	41.1	22.6	54.9%
2019	33,202.2	666.7	811.6	1,478.3	40.9	22.5	54.9%

- Notes:**
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 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
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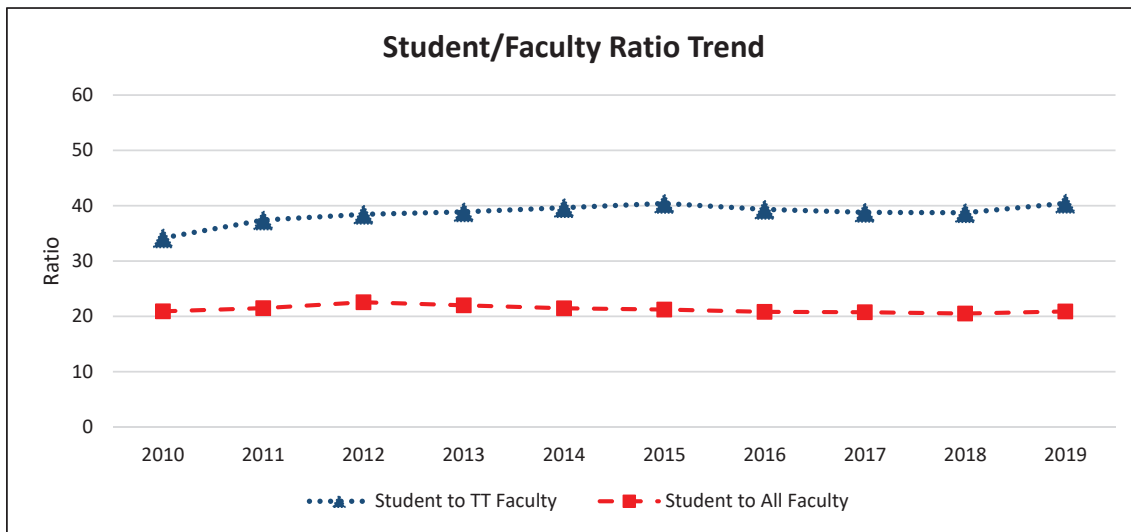
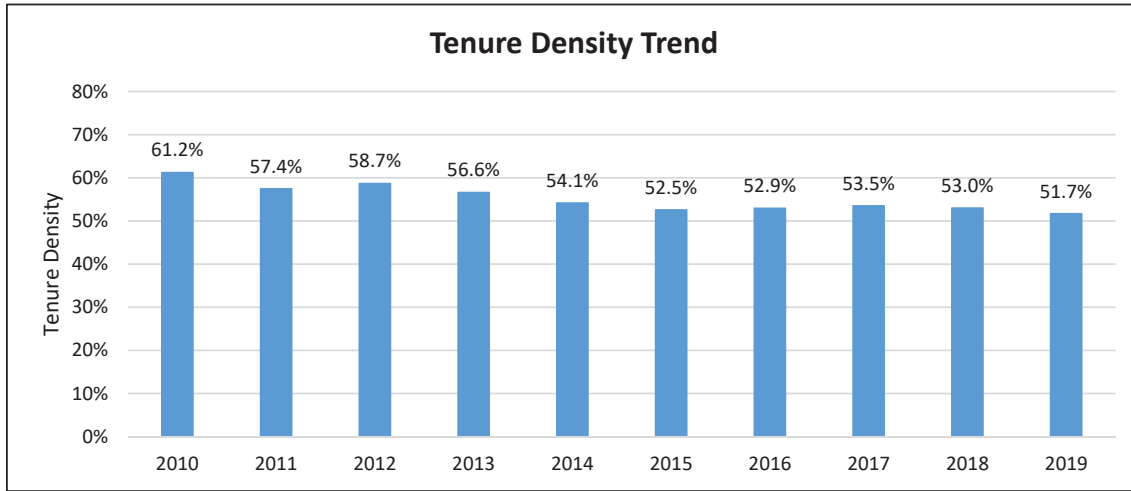
Faculty Profile: Humboldt



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	7,347.6	121.9	224.2	346.1	32.8	21.2	64.8%
2011	7,617.7	139.2	223.0	362.2	34.2	21.0	61.6%
2012	7,620.4	150.9	220.0	370.9	34.6	20.5	59.3%
2013	7,771.6	156.2	226.8	383.0	34.3	20.3	59.2%
2014	7,959.6	169.8	214.2	384.0	37.2	20.7	55.8%
2015	8,227.9	177.6	223.5	401.1	36.8	20.5	55.7%
2016	8,020.5	178.8	238.8	417.6	33.6	19.2	57.2%
2017	7,934.4	172.2	255.3	427.5	31.1	18.6	59.7%
2018	7,362.0	161.3	236.3	397.6	31.2	18.5	59.4%
2019	6,658.2	152.9	242.9	395.8	27.4	16.8	61.4%

- Notes:**
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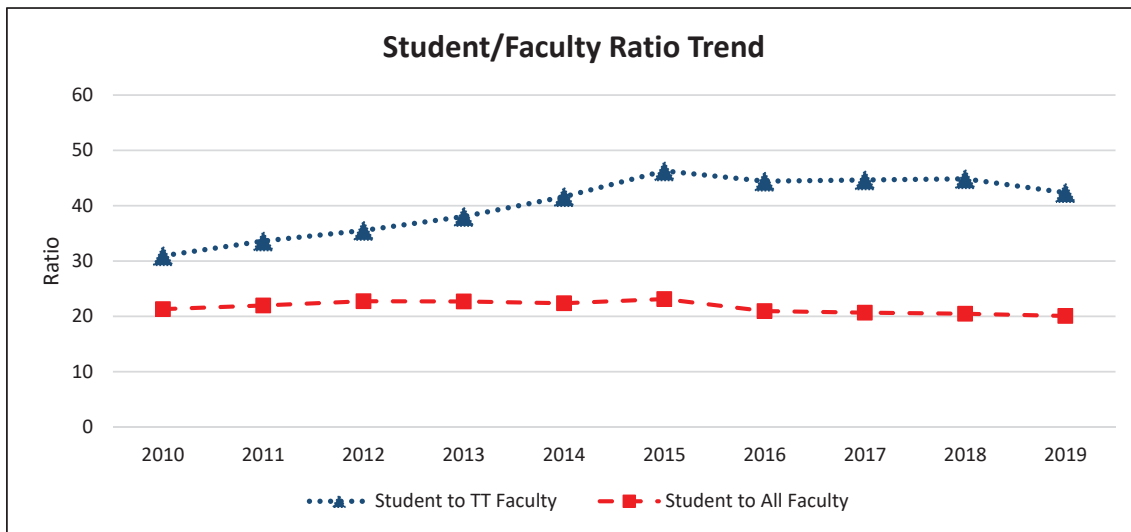
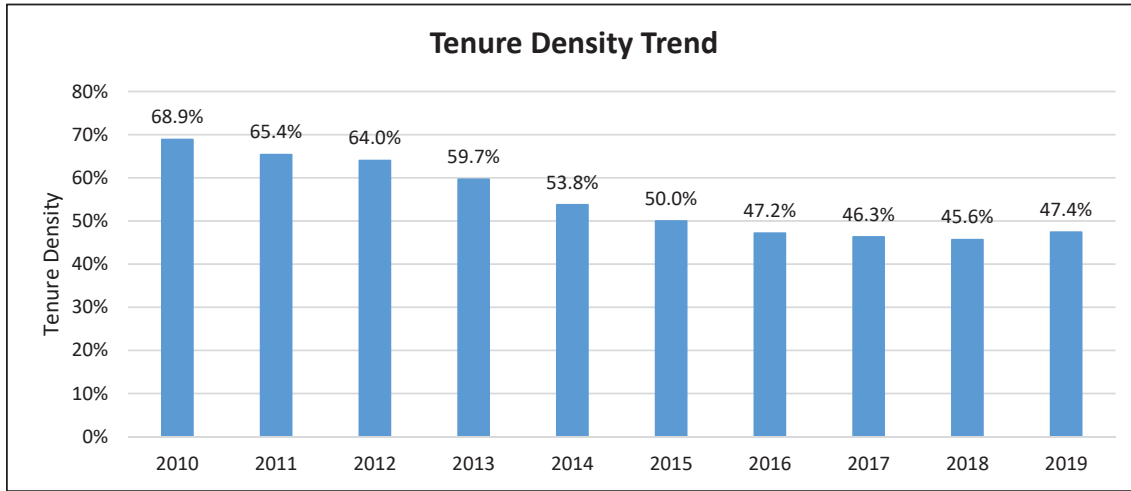
Faculty Profile: Long Beach



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	27,169.6	504.2	794.9	1,299.1	34.2	20.9	61.2%
2011	29,096.0	576.3	777.8	1,354.1	37.4	21.5	57.4%
2012	29,593.7	542.4	769.7	1,312.1	38.4	22.6	58.7%
2013	29,524.6	582.8	759.3	1,342.1	38.9	22.0	56.6%
2014	30,657.0	655.1	773.4	1,428.5	39.6	21.5	54.1%
2015	31,199.5	697.4	772.0	1,469.4	40.4	21.2	52.5%
2016	31,598.5	714.7	803.3	1,518.0	39.3	20.8	52.9%
2017	31,729.1	711.4	817.8	1,529.2	38.8	20.7	53.5%
2018	31,571.1	723.8	815.2	1,539.0	38.7	20.5	53.0%
2019	32,673.0	756.1	808.0	1,564.1	40.4	20.9	51.7%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

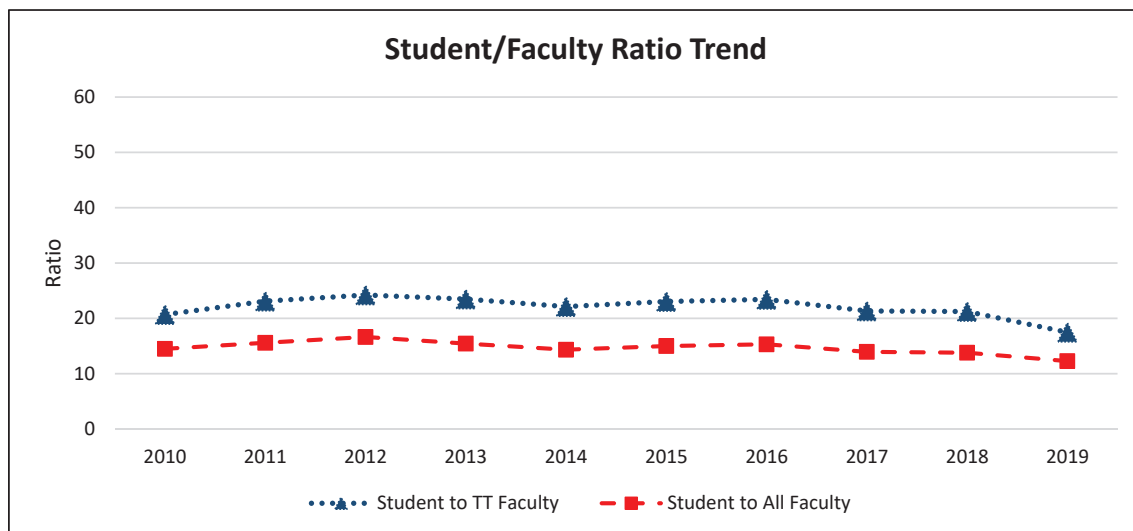
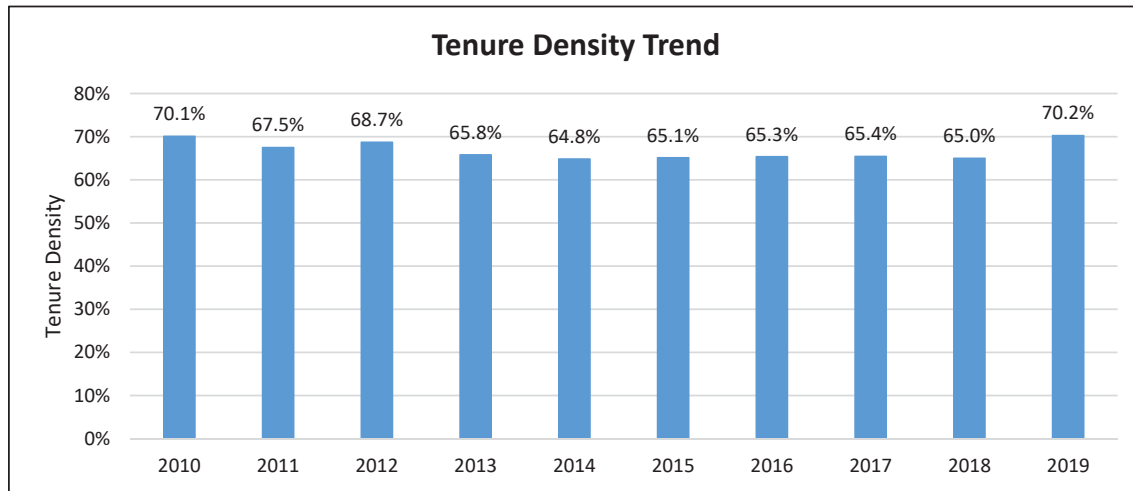
Faculty Profile: Los Angeles



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	16,151.4	235.9	521.9	757.8	30.9	21.3	68.9%
2011	17,262.4	272.1	513.5	785.6	33.6	22.0	65.4%
2012	17,951.6	284.3	505.2	789.5	35.5	22.7	64.0%
2013	18,705.7	332.5	491.7	824.2	38.0	22.7	59.7%
2014	20,446.3	422.6	491.2	913.8	41.6	22.4	53.8%
2015	23,251.9	502.9	502.3	1,005.2	46.3	23.1	50.0%
2016	22,855.7	576.1	514.4	1,090.5	44.4	21.0	47.2%
2017	23,742.7	616.8	531.7	1,148.5	44.7	20.7	46.3%
2018	23,605.6	626.5	526.2	1,152.7	44.9	20.5	45.6%
2019	22,678.0	594.2	535.4	1,129.6	42.4	20.1	47.4%

- Notes:**
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 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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 - FTEF reflects the sum of all appointments per campus for each included faculty member.

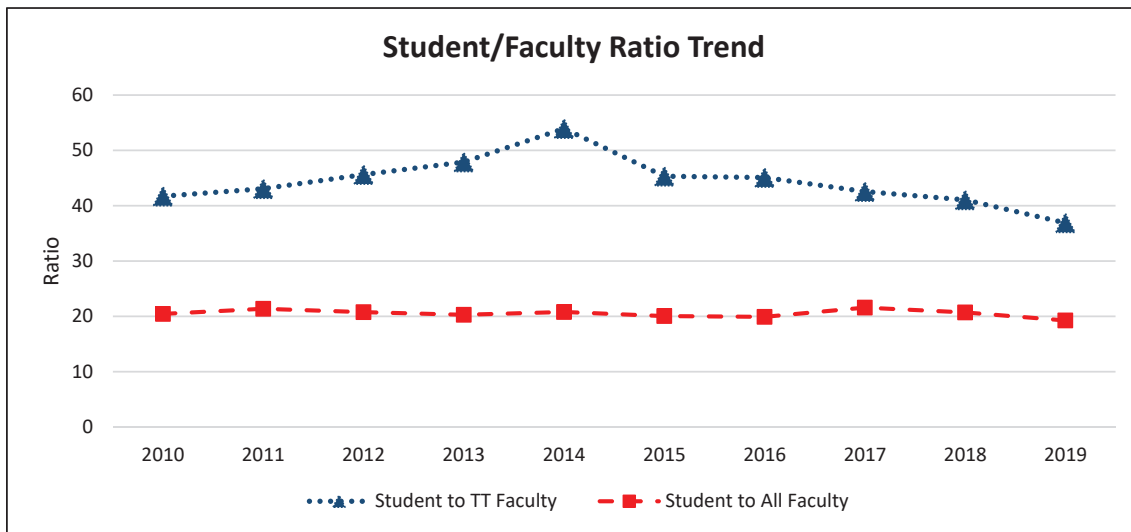
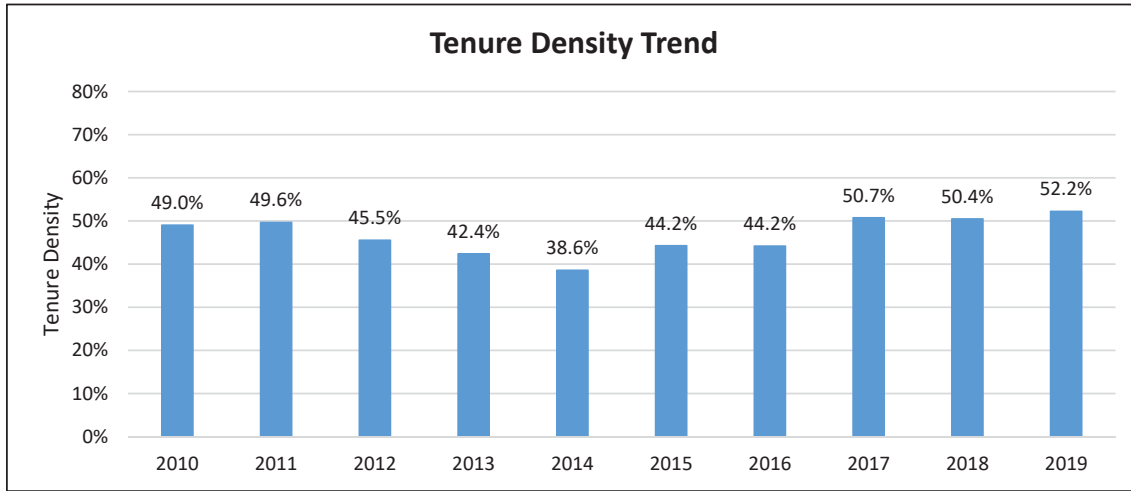
Faculty Profile: Maritime Academy



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	953.8	19.7	46.1	65.8	20.7	14.5	70.1%
2011	986.7	20.6	42.7	63.3	23.1	15.6	67.5%
2012	1,073.1	20.2	44.3	64.5	24.2	16.6	68.7%
2013	1,141.5	25.3	48.6	73.9	23.5	15.4	65.8%
2014	1,124.2	27.6	50.8	78.4	22.1	14.3	64.8%
2015	1,173.1	27.3	50.9	78.2	23.0	15.0	65.1%
2016	1,197.3	27.1	51.1	78.2	23.4	15.3	65.3%
2017	1,133.0	28.1	53.1	81.2	21.3	14.0	65.4%
2018	1,106.5	28.1	52.1	80.2	21.2	13.8	65.0%
2019	989.6	24.0	56.6	80.6	17.5	12.3	70.2%

- Notes:**
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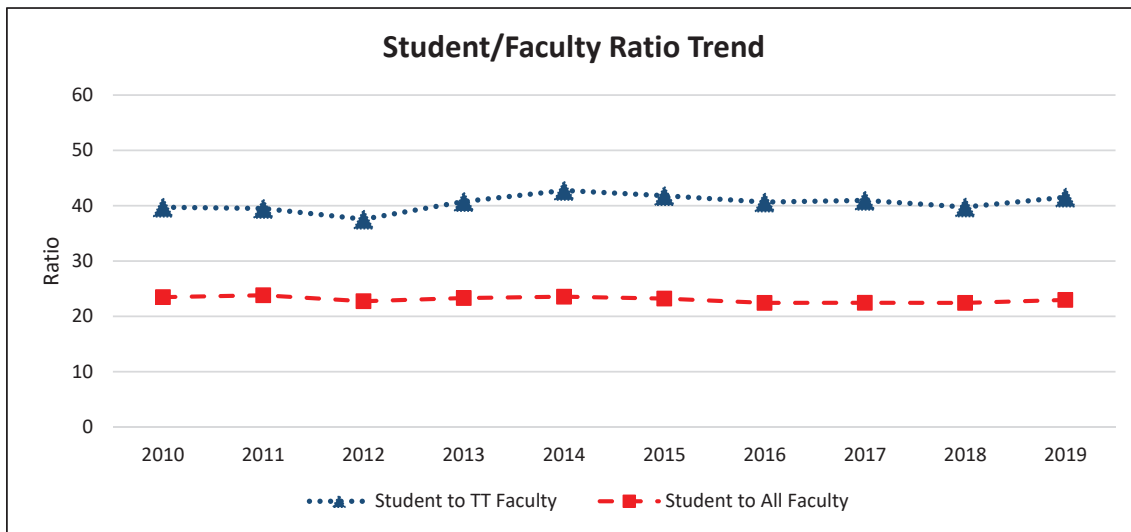
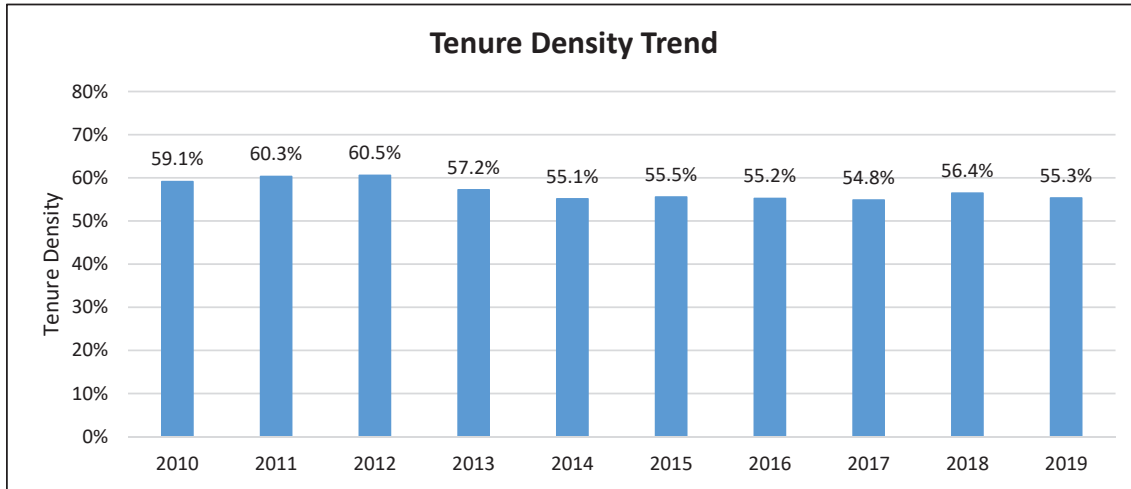
Faculty Profile: Monterey Bay



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	4,727.1	117.9	113.3	231.2	41.7	20.4	49.0%
2011	5,129.8	120.9	119.1	240.0	43.1	21.4	49.6%
2012	5,374.4	141.0	117.8	258.8	45.6	20.8	45.5%
2013	5,474.0	155.5	114.3	269.8	47.9	20.3	42.4%
2014	6,311.1	186.5	117.0	303.5	53.9	20.8	38.6%
2015	6,731.4	187.1	148.5	335.6	45.3	20.1	44.2%
2016	6,886.1	193.1	152.7	345.8	45.1	19.9	44.2%
2017	6,796.8	155.2	159.7	314.9	42.6	21.6	50.7%
2018	6,700.7	160.3	163.2	323.5	41.1	20.7	50.4%
2019	6,604.6	163.9	179.0	342.9	36.9	19.3	52.2%

- Notes:**
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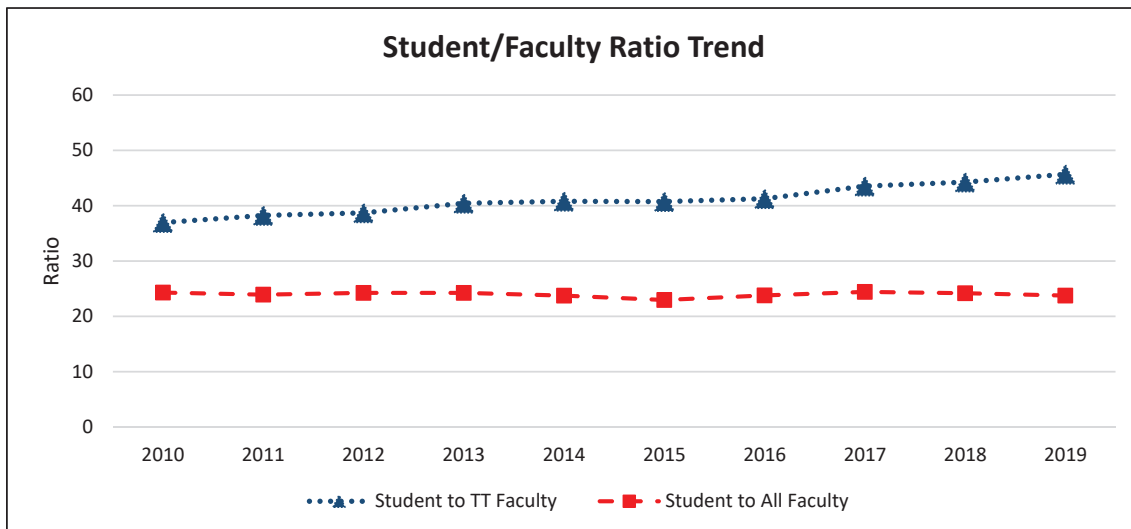
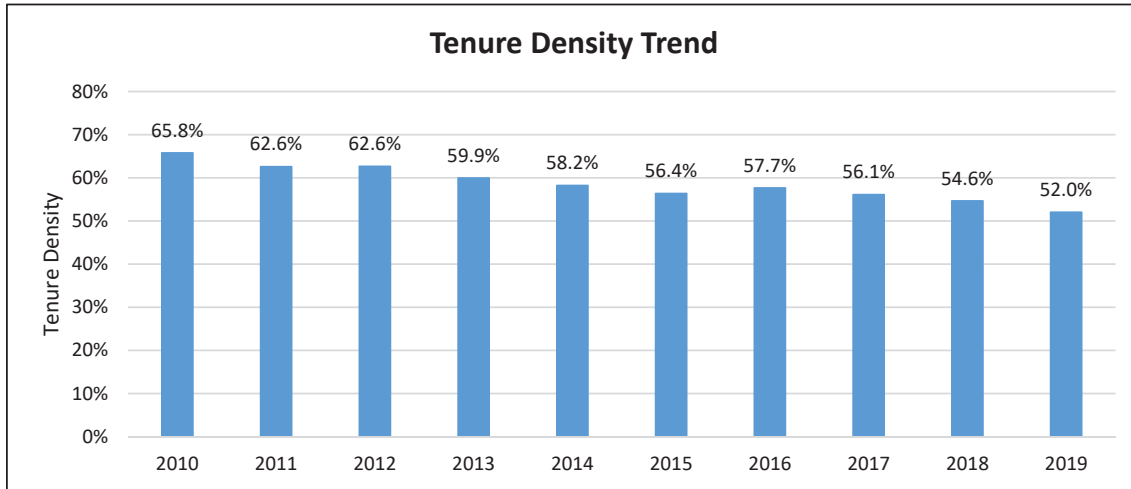
Faculty Profile: Northridge



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	27,435.9	478.0	690.7	1,168.7	39.7	23.5	59.1%
2011	29,670.3	494.8	751.1	1,245.9	39.5	23.8	60.3%
2012	29,180.4	506.3	776.9	1,283.2	37.6	22.7	60.5%
2013	31,288.0	574.4	767.8	1,342.2	40.8	23.3	57.2%
2014	32,513.3	619.6	760.4	1,380.0	42.8	23.6	55.1%
2015	33,501.8	641.8	801.3	1,443.1	41.8	23.2	55.5%
2016	32,255.4	643.9	793.4	1,437.3	40.7	22.4	55.2%
2017	32,801.3	659.8	800.7	1,460.5	41.0	22.5	54.8%
2018	32,409.0	629.3	815.1	1,444.4	39.8	22.4	56.4%
2019	32,470.8	631.6	781.7	1,413.3	41.5	23.0	55.3%

- Notes:**
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Faculty Profile: Pomona

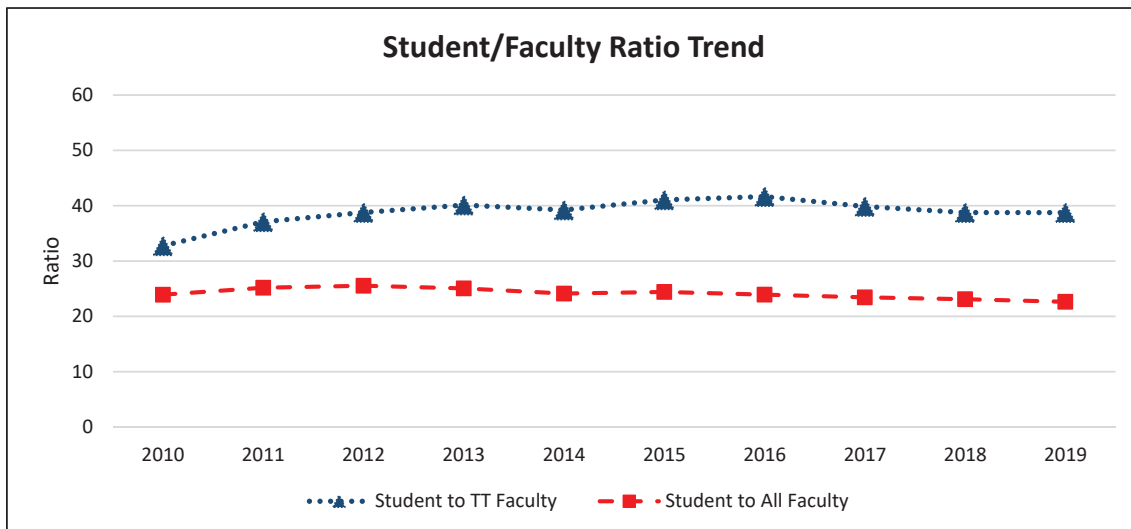
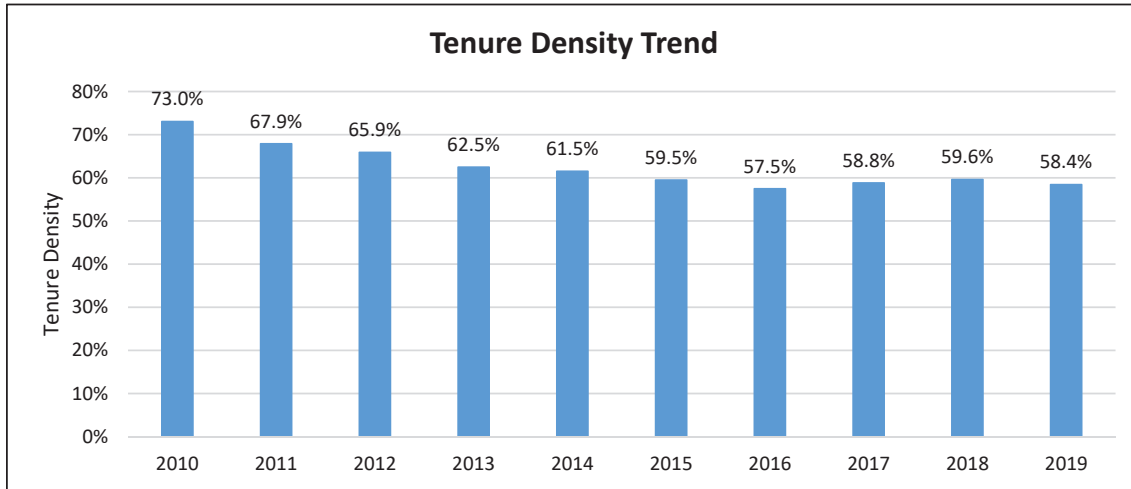


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	17,617.5	248.2	476.8	725.0	36.9	24.3	65.8%
2011	18,138.5	283.7	474.3	758.0	38.2	23.9	62.6%
2012	18,984.5	292.5	490.5	783.0	38.7	24.2	62.6%
2013	19,339.6	319.5	478.2	797.7	40.4	24.2	59.9%
2014	20,518.5	361.0	502.9	863.9	40.8	23.8	58.2%
2015	20,702.4	393.5	508.1	901.6	40.7	23.0	56.4%
2016	22,077.9	393.0	535.0	928.0	41.3	23.8	57.7%
2017	22,975.9	413.0	527.7	940.7	43.5	24.4	56.1%
2018	23,078.2	432.9	521.4	954.3	44.3	24.2	54.6%
2019	24,783.7	500.6	542.5	1,043.1	45.7	23.8	52.0%

Notes:

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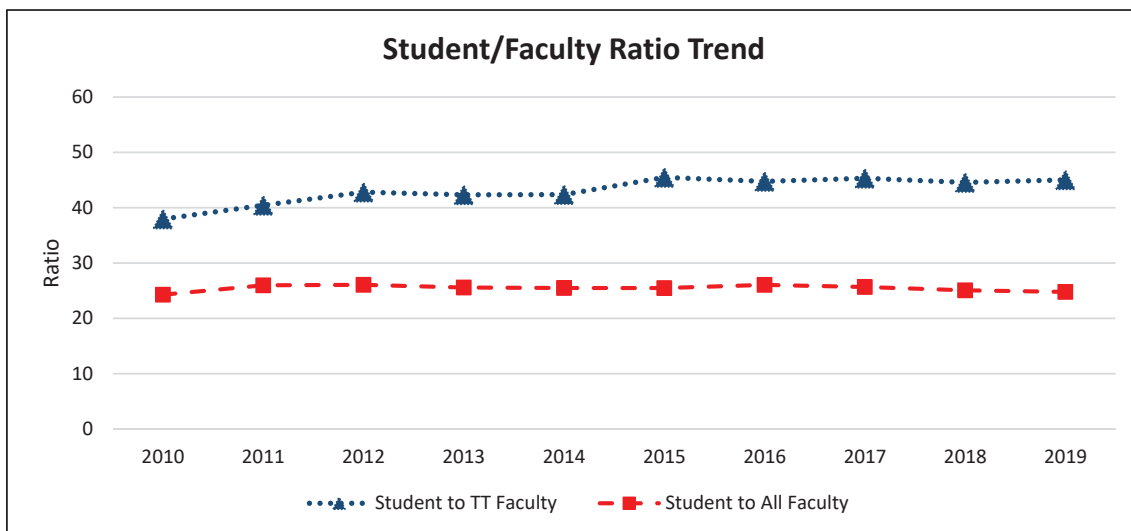
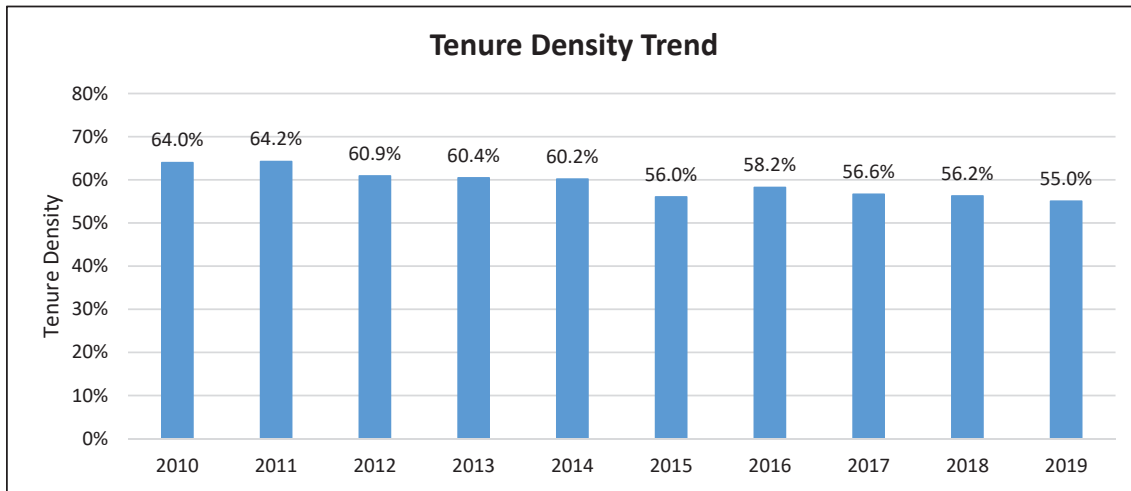
Faculty Profile: Sacramento



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	21,785.9	245.7	665.2	910.9	32.8	23.9	73.0%
2011	23,423.8	298.8	631.4	930.2	37.1	25.2	67.9%
2012	23,188.6	309.9	598.1	908.0	38.8	25.5	65.9%
2013	23,768.3	356.1	592.4	948.5	40.1	25.1	62.5%
2014	24,098.6	384.6	614.3	998.9	39.2	24.1	61.5%
2015	25,173.2	417.9	613.2	1,031.1	41.1	24.4	59.5%
2016	26,094.2	463.9	626.5	1,090.4	41.7	23.9	57.5%
2017	26,413.8	464.3	662.6	1,126.9	39.9	23.4	58.8%
2018	26,719.4	467.2	689.2	1,156.4	38.8	23.1	59.6%
2019	27,144.0	498.7	700.4	1,199.1	38.8	22.6	58.4%

- Notes:**
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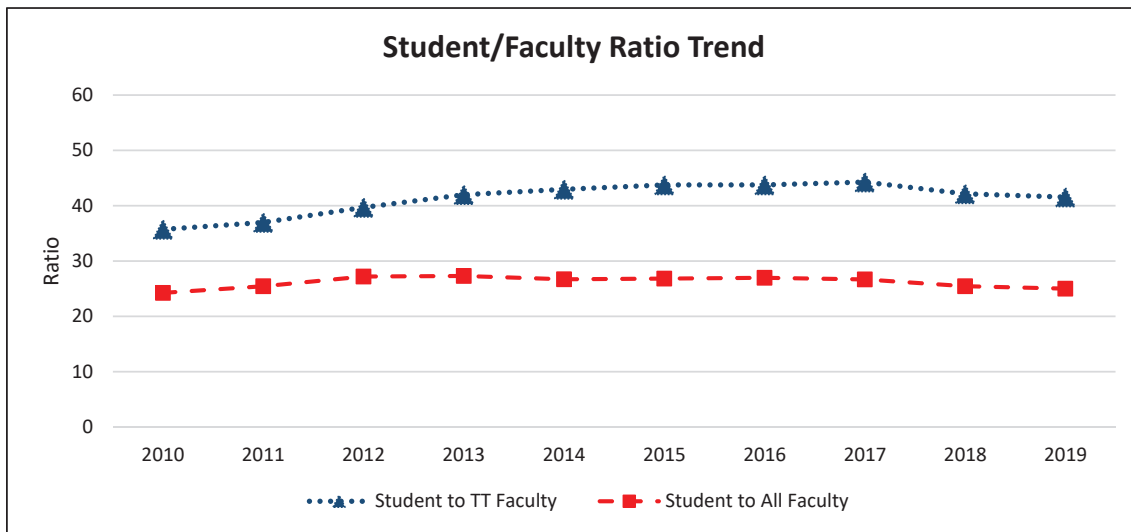
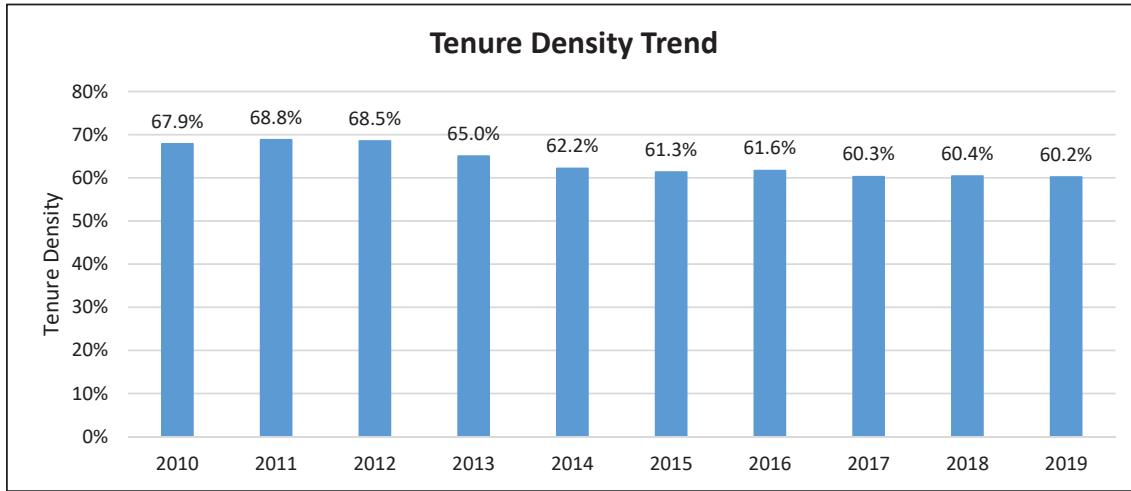
Faculty Profile: San Bernardino



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	14,194.9	210.7	374.0	584.7	38.0	24.3	64.0%
2011	15,113.8	208.2	373.7	581.9	40.4	26.0	64.2%
2012	15,957.5	239.5	372.7	612.2	42.8	26.1	60.9%
2013	16,107.5	249.2	380.5	629.7	42.3	25.6	60.4%
2014	16,402.4	256.4	387.1	643.5	42.4	25.5	60.2%
2015	17,465.3	301.5	384.0	685.5	45.5	25.5	56.0%
2016	18,069.8	289.8	403.7	693.5	44.8	26.1	58.2%
2017	17,966.6	303.5	396.4	699.9	45.3	25.7	56.6%
2018	17,748.7	309.8	398.2	708.0	44.6	25.1	56.2%
2019	18,319.5	332.4	406.8	739.2	45.0	24.8	55.0%

- Notes:**
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 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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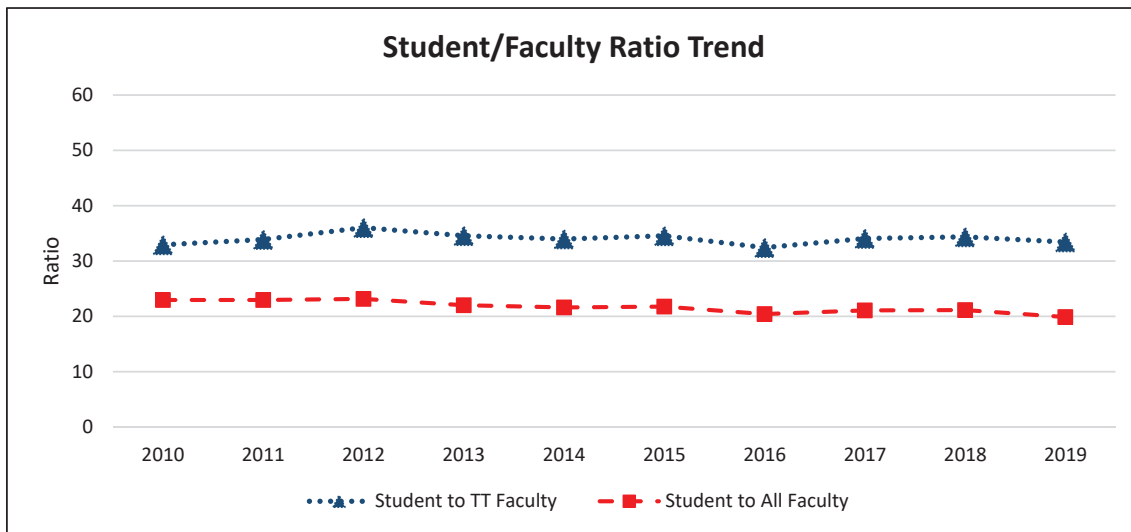
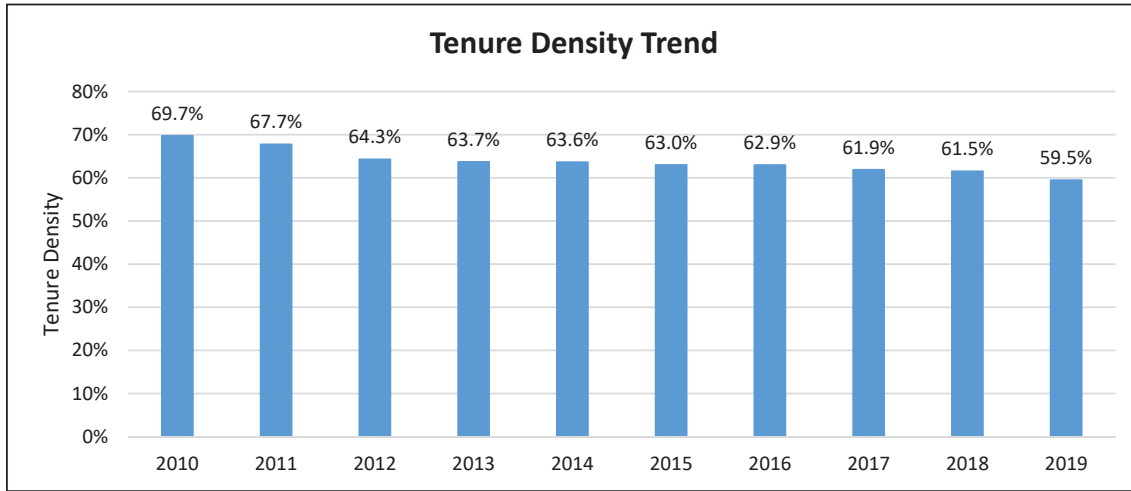
Faculty Profile: San Diego



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	26,277.1	348.3	735.5	1,083.8	35.7	24.2	67.9%
2011	27,462.0	336.5	742.7	1,079.2	37.0	25.4	68.8%
2012	28,025.3	324.3	706.0	1,030.3	39.7	27.2	68.5%
2013	28,982.1	371.3	690.2	1,061.5	42.0	27.3	65.0%
2014	29,814.7	422.3	694.0	1,116.3	43.0	26.7	62.2%
2015	30,764.7	443.6	703.1	1,146.7	43.8	26.8	61.3%
2016	31,527.4	448.2	720.5	1,168.7	43.8	27.0	61.6%
2017	31,811.9	473.9	718.5	1,192.4	44.3	26.7	60.3%
2018	31,987.8	497.9	758.9	1,256.8	42.2	25.5	60.4%
2019	32,169.2	512.2	774.1	1,286.3	41.6	25.0	60.2%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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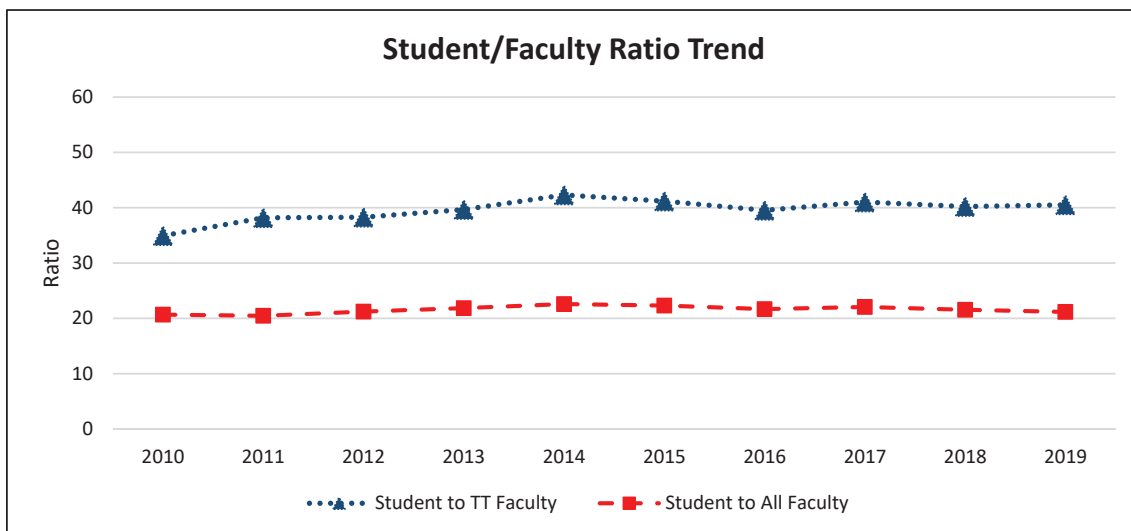
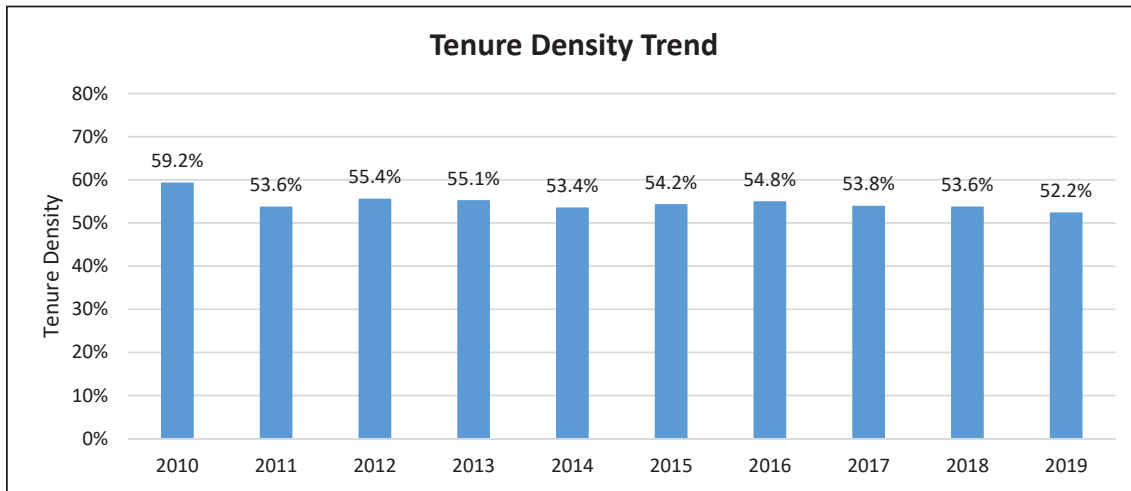
Faculty Profile: San Francisco



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	24,576.2	324.1	746.3	1,070.4	32.9	23.0	69.7%
2011	24,782.0	348.2	731.2	1,079.4	33.9	23.0	67.7%
2012	25,792.2	398.0	715.8	1,113.8	36.0	23.2	64.3%
2013	25,119.9	414.5	726.6	1,141.1	34.6	22.0	63.7%
2014	24,499.4	412.4	720.9	1,133.3	34.0	21.6	63.6%
2015	24,850.0	422.6	719.0	1,141.6	34.6	21.8	63.0%
2016	24,107.5	437.5	743.3	1,180.8	32.4	20.4	62.9%
2017	24,887.7	450.3	730.3	1,180.6	34.1	21.1	61.9%
2018	25,093.6	457.0	730.1	1,187.1	34.4	21.1	61.5%
2019	24,582.9	501.2	735.2	1,236.4	33.4	19.9	59.5%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

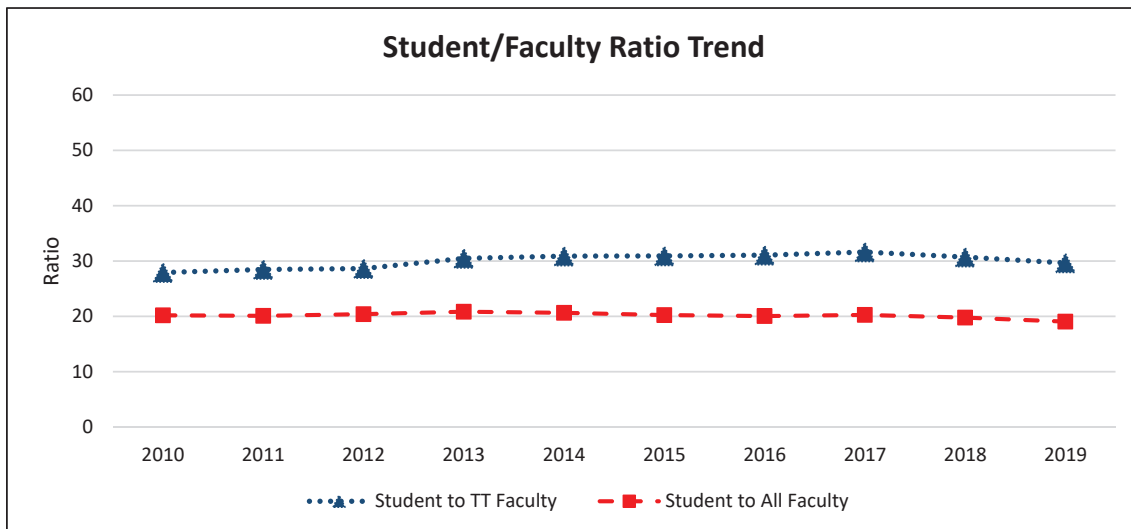
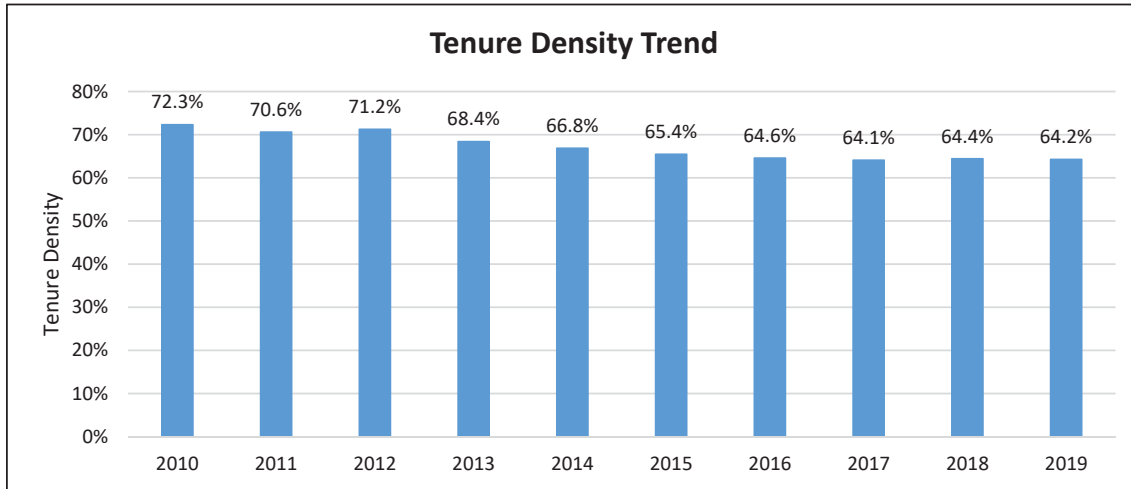
Faculty Profile: San José



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	22,695.8	448.2	649.6	1,097.8	34.9	20.7	59.2%
2011	24,257.1	549.9	635.3	1,185.2	38.2	20.5	53.6%
2012	24,530.0	515.0	640.8	1,155.8	38.3	21.2	55.4%
2013	25,407.0	522.3	640.5	1,162.8	39.7	21.8	55.1%
2014	26,525.0	547.3	627.0	1,174.3	42.3	22.6	53.4%
2015	26,569.0	545.7	645.0	1,190.7	41.2	22.3	54.2%
2016	26,659.8	555.6	674.3	1,229.9	39.5	21.7	54.8%
2017	28,196.1	590.6	687.3	1,277.9	41.0	22.1	53.8%
2018	27,978.8	602.1	695.8	1,297.9	40.2	21.6	53.6%
2019	28,490.3	642.7	703.2	1,345.9	40.5	21.2	52.2%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: San Luis Obispo

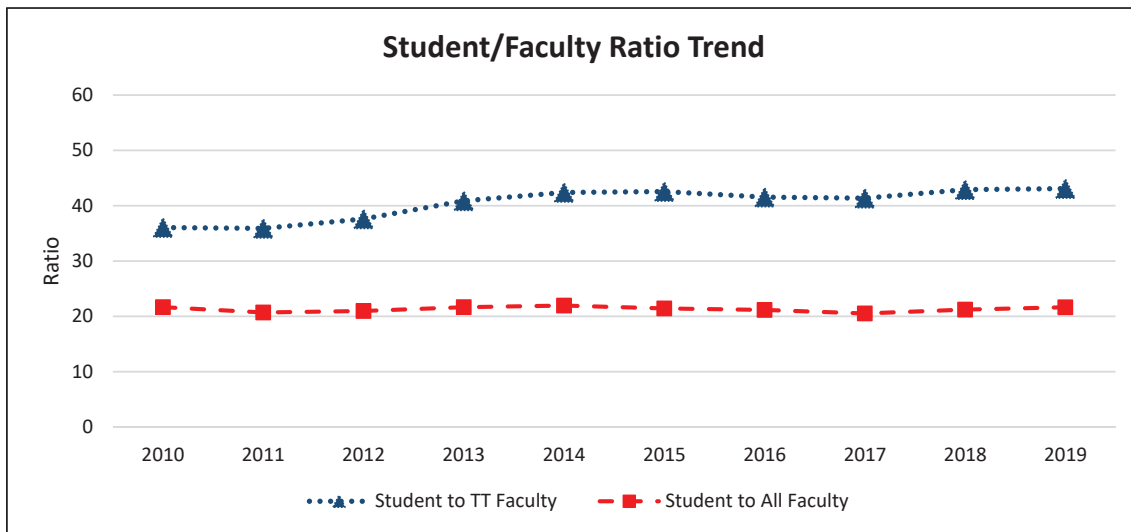
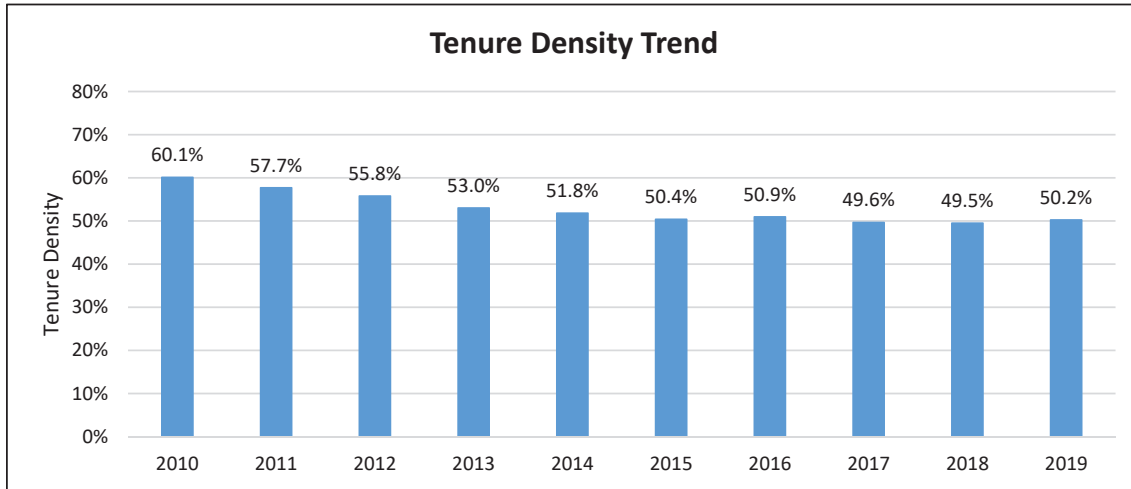


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	17,751.8	243.5	635.7	879.2	27.9	20.2	72.3%
2011	17,952.1	262.8	630.5	893.3	28.5	20.1	70.6%
2012	18,074.0	254.9	631.1	886.0	28.6	20.4	71.2%
2013	19,006.9	288.3	623.6	911.9	30.5	20.8	68.4%
2014	19,625.8	315.2	635.4	950.6	30.9	20.6	66.8%
2015	20,240.6	345.6	654.5	1,000.1	30.9	20.2	65.4%
2016	20,717.8	366.0	666.9	1,032.9	31.1	20.1	64.6%
2017	21,527.6	381.6	680.6	1,062.2	31.6	20.3	64.1%
2018	21,204.2	381.6	690.4	1,072.0	30.7	19.8	64.4%
2019	20,697.6	388.4	697.9	1,086.3	29.7	19.1	64.2%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

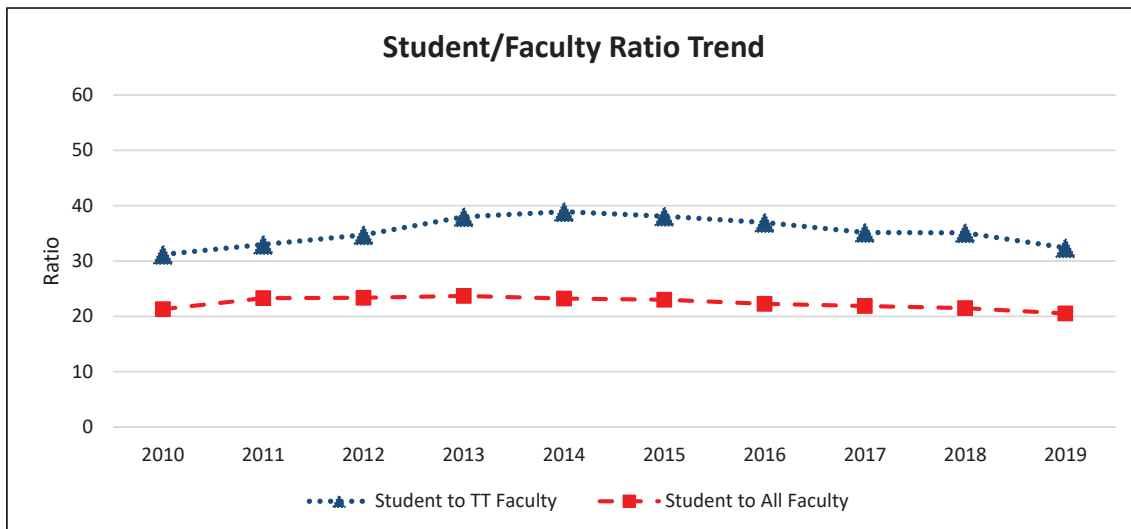
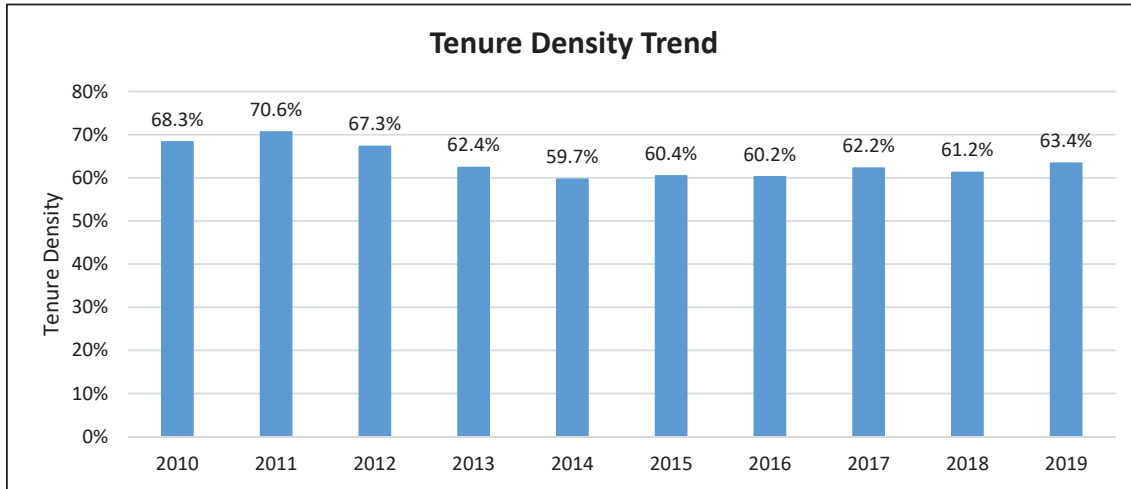
Faculty Profile: San Marcos



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	7,676.2	141.4	212.9	354.3	36.1	21.7	60.1%
2011	8,336.2	170.4	232.2	402.6	35.9	20.7	57.7%
2012	8,613.4	181.7	229.0	410.7	37.6	21.0	55.8%
2013	9,395.1	203.9	229.8	433.7	40.9	21.7	53.0%
2014	10,154.6	223.0	239.5	462.5	42.4	22.0	51.8%
2015	10,709.0	248.0	251.6	499.6	42.6	21.4	50.4%
2016	10,924.4	253.3	262.9	516.2	41.6	21.2	50.9%
2017	11,671.7	286.4	282.2	568.6	41.4	20.5	49.6%
2018	12,288.4	292.5	286.4	578.9	42.9	21.2	49.5%
2019	12,389.2	285.0	287.5	572.5	43.1	21.6	50.2%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
 - Student data includes students at all levels; excludes CalStateTEACH and International Programs.
 - FTEF reflects the sum of all appointments per campus for each included faculty member.

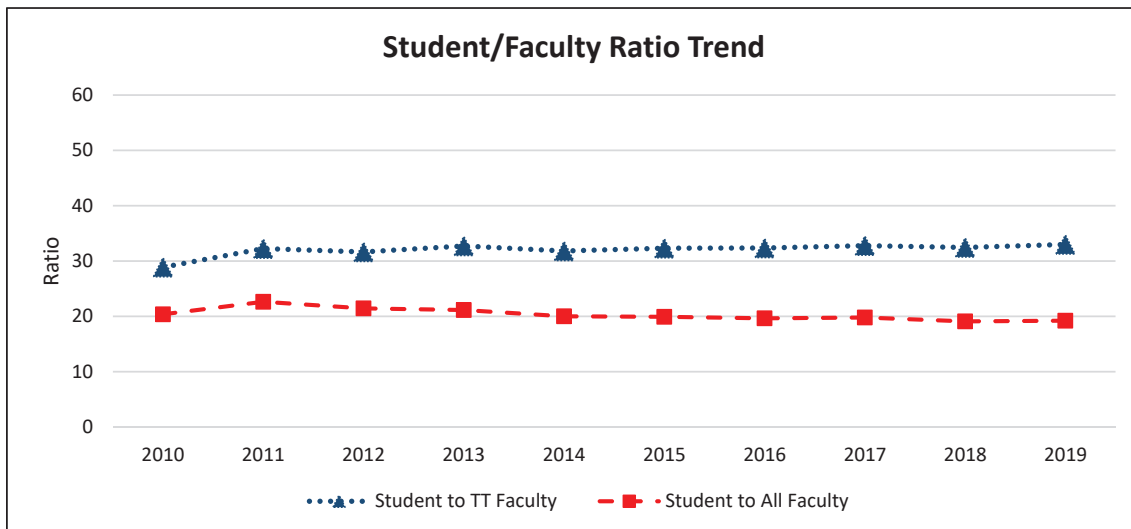
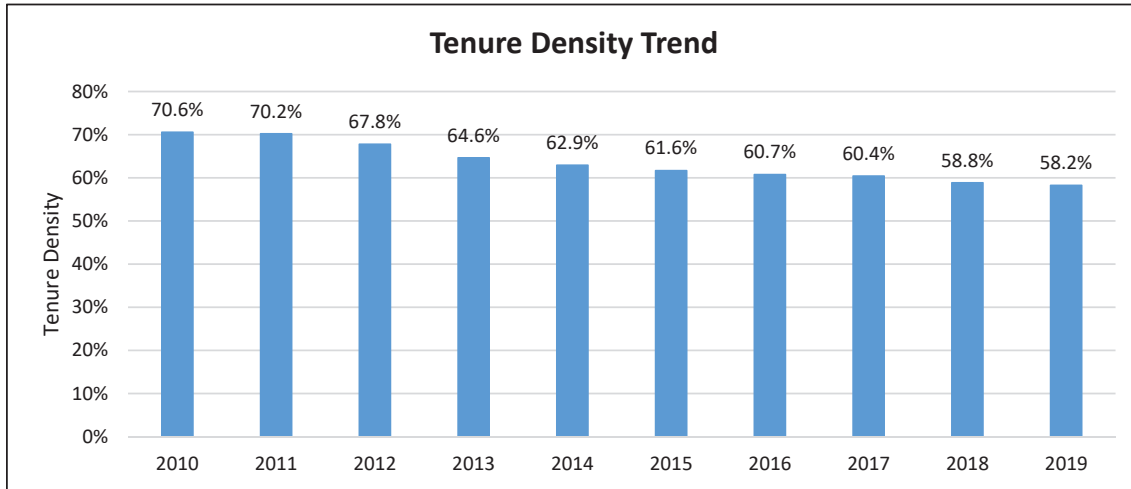
Faculty Profile: Sonoma



Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	7,602.3	113.1	243.8	356.9	31.2	21.3	68.3%
2011	8,075.7	101.9	244.8	346.7	33.0	23.3	70.6%
2012	8,133.4	114.0	234.2	348.2	34.7	23.4	67.3%
2013	8,378.2	133.1	220.5	353.6	38.0	23.7	62.4%
2014	8,468.9	147.1	217.6	364.7	38.9	23.2	59.7%
2015	8,563.4	147.3	224.8	372.1	38.1	23.0	60.4%
2016	8,605.4	153.7	232.8	386.5	37.0	22.3	60.2%
2017	8,646.2	149.3	245.9	395.2	35.2	21.9	62.2%
2018	8,673.5	156.5	247.1	403.6	35.1	21.5	61.2%
2019	8,250.1	147.2	254.7	401.9	32.4	20.5	63.4%

- Notes:**
- Data as of Fall snapshots (employee and student) for each year.
 - Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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 - FTEF reflects the sum of all appointments per campus for each included faculty member.

Faculty Profile: Stanislaus

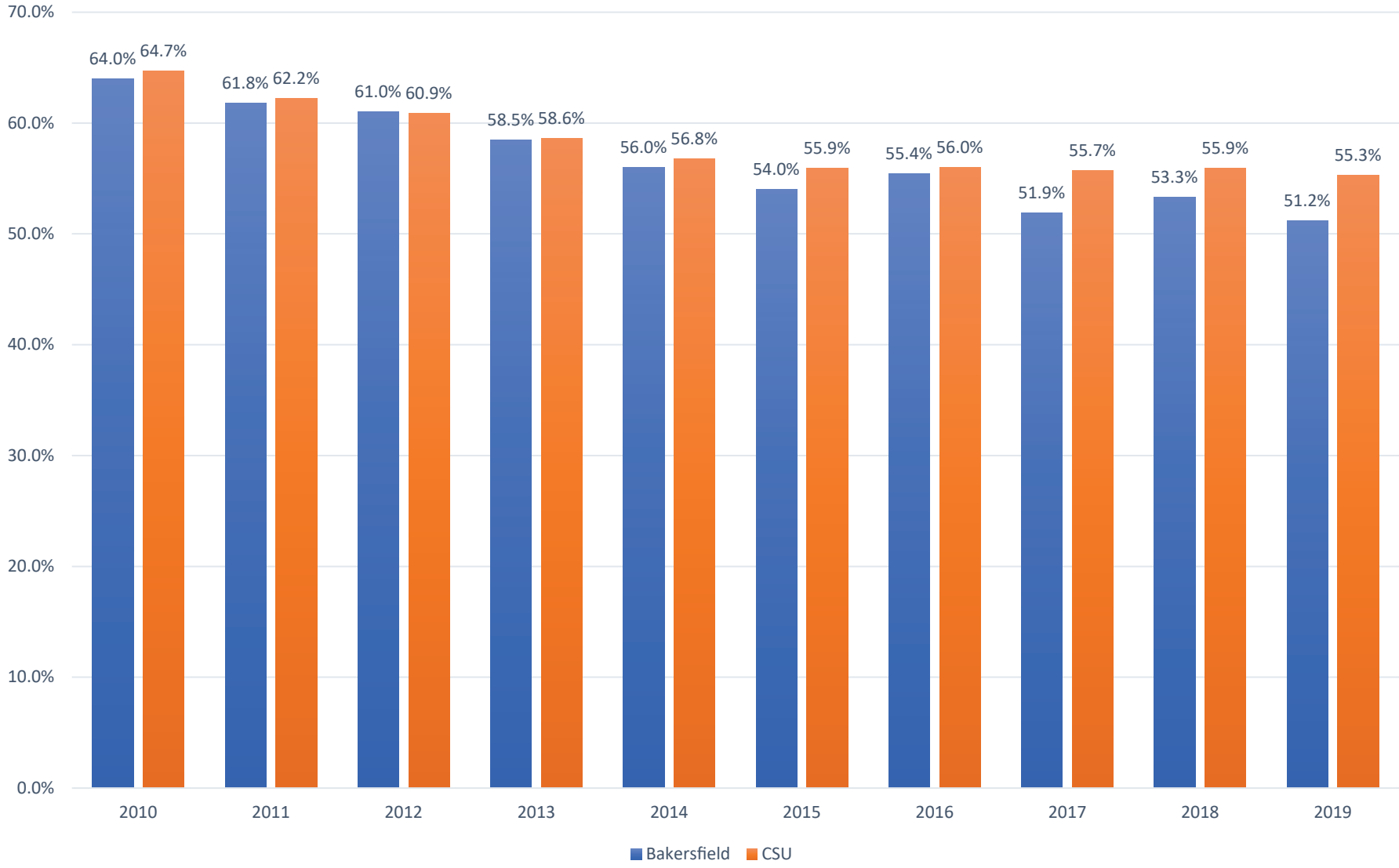


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2010	6,726.4	97.2	232.9	330.1	28.9	20.4	70.6%
2011	7,656.2	100.8	237.4	338.2	32.3	22.6	70.2%
2012	7,351.8	110.5	232.3	342.8	31.6	21.4	67.8%
2013	7,608.2	127.3	232.5	359.8	32.7	21.1	64.6%
2014	7,709.8	142.9	242.3	385.2	31.8	20.0	62.9%
2015	7,776.6	149.7	240.6	390.3	32.3	19.9	61.6%
2016	8,241.2	164.7	254.7	419.4	32.4	19.6	60.7%
2017	8,521.0	170.5	259.9	430.4	32.8	19.8	60.4%
2018	8,760.2	188.8	269.9	458.7	32.5	19.1	58.8%
2019	9,216.5	200.3	279.3	479.6	33.0	19.2	58.2%

Notes:

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

CSU Bakersfield Faculty Tenure Density Trend Fall 2010 - Fall 2019



CSU Bakersfield Staff Employment Trends
Headcount by Division - Fall 2010 through Spring 2020

Data includes Permanent, Temporary Staff, All Funds
(does not include Management)

Division	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Academic Affairs (Provost)	180	174	186	188	196	194	210	227	215	220
Business & Admin Services	144	145	143	135	134	146	147	156	174	175
President	3	3	3	3	4	4	4	4	4	4
Student Affairs	53	53	61	58	58	68	71	76	72	76
University Advancement	2	3	3	2	2	1	4	10	10	11
Grand Total	382	378	396	386	394	413	436	473	475	486

CSU Bakersfield Management Employment Trends

Headcount by Division - Fall 2010 through Spring 2020

Data includes all MPP Administrator positions for all Funds

Division	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Academic Affairs (Provost)	25	27	25	25	28	34	36	35	34	34
Business & Admin Services	26	22	21	20	22	23	26	32	36	36
President	2	2	2	3	4	4	3	4	5	5
VP Student Affairs	17	17	17	17	23	24	26	26	26	26
University Advancement	5	2	2	4	3	2	4	9	9	10
Grand Total	75	70	67	69	80	87	95	106	110	111



Chapter 8

UNIVERSITY AUXILIARY ORGANIZATION AUDITED FINANCIAL STATEMENTS 2019-2020

- Associated Students Inc.
- Auxiliary for Sponsored Programs Administration
- Foundation
- Student-centered Enterprises Inc.

Associated Students, California State University, Bakersfield, Inc.

Financial Statements and Supplemental Information
Years Ended June 30, 2020 and 2019



ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Financial Statements and Supplemental Information

Years Ended June 30, 2020 and 2019

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INDEPENDENT AUDITORS' REPORT

To the Audit Committee of
Associated Students, California State University, Bakersfield, Inc.

We have audited the accompanying financial statements of Associated Students, California State University, Bakersfield, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Associated Students, California State University, Bakersfield, Inc. as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT, CONTINUED

Emphasis of Matter

As described in Note 1 to the financial statements, on March 11, 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The ultimate financial impact and duration of these events cannot be reasonably estimated at this time. Our opinion is unmodified with respect to that matter.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included on pages 15-27 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Aldrich CPAs + Advisors LLP

San Diego, California
September 18, 2020

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Financial Position**

June 30, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
Current Assets:		
Cash	\$ 1,592,817	\$ 1,274,613
Investments	328,238	254,823
Accounts receivable, net of allowance for doubtful accounts of \$5,051 (2020) and \$1,469 (2019)	47,289	45,089
Due from related parties	<u>89,341</u>	<u>168,632</u>
Total Current Assets	2,057,685	1,743,157
Property and Equipment, net of accumulated depreciation	<u>11,620</u>	<u>34,003</u>
Total Assets	<u>\$ 2,069,305</u>	<u>\$ 1,777,160</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 130,881	\$ 59,104
Due to related parties	38,989	38,416
Deferred revenue	<u>115,684</u>	<u>100,224</u>
Total Current Liabilities	285,554	197,744
Net Assets - Without Donor Restrictions	<u>1,783,751</u>	<u>1,579,416</u>
Total Liabilities and Net Assets	<u>\$ 2,069,305</u>	<u>\$ 1,777,160</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Activities**

Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenue and Support Without Donor Restrictions:		
Student fees	\$ 4,464,541	\$ 4,038,250
Miscellaneous	146,675	234,447
Interest	<u>5,595</u>	<u>29,276</u>
Total Revenue and Support Without Donor Restrictions	4,616,811	4,301,973
Expenses:		
Program services - student services	4,041,965	3,683,211
Supporting services - general and administrative	<u>370,511</u>	<u>389,756</u>
Total Expenses	<u>4,412,476</u>	<u>4,072,967</u>
Change in Net Assets	204,335	229,006
Net Assets - Without Donor Restrictions, beginning	<u>1,579,416</u>	<u>1,350,410</u>
Net Assets - Without Donor Restrictions, ending	<u>\$ 1,783,751</u>	<u>\$ 1,579,416</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statement of Functional Expenses**

Year Ended June 30, 2020

	<u>Student Services</u>	<u>General and Administrative</u>	<u>Total</u>
Scholarships	\$ 2,502,258	\$ -	\$ 2,502,258
Travel	662,009	43,239	705,248
Supplies	506,666	53,646	560,312
Salaries and wages	79,982	98,050	178,032
Transfer of student fees	163,144	-	163,144
Employee benefits	29,587	82,307	111,894
Miscellaneous	23,000	30,200	53,200
Dues and subscriptions	45,278	1,283	46,561
Occupancy	6,985	28,375	35,360
Depreciation	18,169	4,214	22,383
Accounting	-	15,500	15,500
Insurance	-	7,810	7,810
Conference, conventions, and meetings	1,625	2,619	4,244
Office expense	2,854	1,099	3,953
Information technology	-	2,169	2,169
Advertising and Promotion	408	-	408
	<hr/>	<hr/>	<hr/>
Total expenses	\$ <u>4,041,965</u>	\$ <u>370,511</u>	\$ <u>4,412,476</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statement of Functional Expenses**

Year Ended June 30, 2019

	<u>Student Services</u>	<u>General and Administrative</u>	<u>Total</u>
Scholarships	\$ 2,181,285	\$ -	\$ 2,181,285
Travel	659,268	46,404	705,672
Supplies	494,917	78,121	573,038
Salaries and wages	75,229	94,290	169,519
Transfer of student fees	150,227	-	150,227
Employee benefits	33,029	73,467	106,496
Miscellaneous	39,278	38,203	77,481
Occupancy	16,403	28,907	45,310
Depreciation	18,170	5,571	23,741
Accounting	-	12,500	12,500
Office expense	9,299	2,176	11,475
Dues and subscriptions	5,315	2,456	7,771
Insurance	-	7,016	7,016
Advertising and Promotion	791	-	791
Conference, conventions, and meetings	-	645	645
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Total expenses	\$ <u>3,683,211</u>	\$ <u>389,756</u>	\$ <u>4,072,967</u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Statements of Cash Flows**

Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ 204,335	\$ 229,006
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	22,383	23,741
Changes in operating assets and liabilities:		
Accounts receivable, net	(2,200)	(15,402)
Due from related parties	79,291	(145,352)
Accounts payable and accrued expenses	71,777	5,380
Due to related parties	573	(135,455)
Deferred revenue	15,460	57,132
	<u>391,619</u>	<u>19,050</u>
Net Cash Provided by Operating Activities	391,619	19,050
Cash Flows Used by Investing Activities:		
Purchases of investments	<u>(73,415)</u>	<u>(113,379)</u>
	318,204	(94,329)
Net Increase (Decrease) in Cash	318,204	(94,329)
Cash, beginning	<u>1,274,613</u>	<u>1,368,942</u>
Cash, ending	\$ <u><u>1,592,817</u></u>	\$ <u><u>1,274,613</u></u>

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies

Nature of Activities

The Associated Students, California State University, Bakersfield, Inc. (Organization) was formed and operates as a non-profit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University) located in Bakersfield, California. The Organization exists as an advocate for students and provides programs which encourage leadership development, educational interests, and cultural awareness both at the University and statewide. The Organization has been in operation since 1976 and became a viable fiscal entity with the introduction of mandatory student fees by an election in 1977. The Organization's primary source of revenue is student fees.

New Accounting Pronouncement

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*. This standard update clarifies and improves the scope and the accounting guidance for contributions received and contributions made under U.S. generally accepted accounting principles (US GAAP). Effective July 1, 2019, the Organization adopted ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*.

Management has analyzed the provisions of the FASB's ASC Topic 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, and has concluded that no changes are necessary to conform with the new standard.

Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with US GAAP, which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. The Organization did not have any donor restrictions that were temporary or perpetual in nature for the years ended June 30, 2020 and 2019.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows US GAAP related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statements of activities, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2020 and 2019 and therefore, no amounts have been accrued.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Investments

The Organization carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statements of financial position. The fair value is determined using quoted market prices. Alternative investments, for which quoted market prices are not readily available, are valued at fair value by the investment manager based on factors deemed relevant by the manager including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and meaningful third party transactions in the private market. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Unrealized gains and losses are included in the change in net assets in the statements of activities.

Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts.

Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of 3 to 10 years.

Deferred Revenue

Deferred revenue represents the portion of student fees collected for the summer session applicable to the next fiscal year.

Student Fees

Each matriculated student of the University was required to pay \$204 and \$199 per semester for student fees for the years ended June 30, 2020 and 2019, respectively. These payments support the Organization's operations and are recognized as revenue ratably over the course of the term.

Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

Functional Expense Allocations

The Organization's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by fund alone or a combination of fund and department. Two funds are used to accumulate expenses considered to be general and administrative in nature. The remaining five funds accumulate expenses considered to be programmatic in nature. Certain costs initially captured within the program funds, such as accounting costs, general insurance and bank fees, are presented as general and administrative instead of program costs.

Fair Value Measurements

The Organization defines fair value as the exchange price that would be received for an asset or paid for a liability in the principal or most advantageous market. The Organization applies fair value measurements to assets and liabilities that are required to be recorded at fair value under generally accepted accounting principles. Fair value measurement techniques maximize the use of observable inputs and minimize the use of unobservable inputs, and are categorized in a fair value hierarchy based on the transparency of inputs.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Fair Value Measurements, continued

The three levels are defined as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term of the financial instrument.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

As a practical expedient, certain financial instruments may be valued using net asset value (NAV) per share. NAV is the amount of net assets attributable to each share of outstanding capital stock at the end of the period.

The fair value of the investments held by the CSU Consolidated Investment Pool explained in Note 4 reflect the Organization's pro rata share of the market value of the underlying assets in the account.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The carrying value of cash, receivables, and payables approximates fair value as of June 30, 2020 and 2019, due to the relative short maturities of these instruments.

Future Accounting Standards

The FASB has issued two substantial ASUs which will become effective in future years.

The amendments in ASU 2014-09 *Revenue from Contracts with Customers* and subsequent updates require that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Adoption of the new standard is to be applied on a full retrospective basis or modified retrospective basis. The Organization is in the process of assessing how this new ASU and subsequent updates will affect the Organization's reporting of revenues, effective July 1, 2020. This assessment includes determining the effect of the new standard on the Organization's financial statements, accounting systems, business processes, and internal controls. Based on its assessment to date, the Organization does not currently expect adoption to have a material effect on its revenues. Adoption of ASU 2014-09 will also require enhanced financial statement disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Future Accounting Standards, continued

In February 2016, the FASB issued ASU No. 2016-02 *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize on the statement of financial position a liability to make lease payments (“lease liability”) and a right-of-use asset representing its right to use the underlying asset for the lease term. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements. The Organization is evaluating the effect that the provisions of ASU 2016-02 will have on its financial statements and related disclosures.

Subsequent Events

The Organization has evaluated subsequent events through September 18, 2020, which is the date the financial statements were available to be issued.

As of the date through which the Organization has evaluated events occurring subsequent to the statement of financial position date June 30, 2020, the Organization believes it understands the risk associated with COVID-19. The Organization is in the process of implementing risk mitigation tactics for the Organization as to the risk of the impact, if any, of COVID-19 related to all aspects of the Organization’s business transactions with customers and vendors and human interaction within and outside of the Organization.

Note 2 – Liquidity and Availability

The following reflects the Organization’s financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

	<u>2020</u>	<u>2019</u>
Cash	\$ 1,592,817	\$ 1,274,613
Investments	328,238	254,823
Accounts receivable, net	47,289	45,089
Due from related parties	<u>89,341</u>	<u>168,632</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 2,057,685</u>	<u>\$ 1,743,157</u>

The Organization is substantially supported by student fees collected by the University and these fees are subsequently transferred to the Organization. The fees carry no donor restrictions, and therefore, all financial assets are available for general expenditure within one year. Fees collected by the University that have not been transferred to the Organization by year-end are invested in the campus CSU Consolidated Investment Pool short-term investment account. The Organization has no other liquid assets available from which to draw.

Note 3 – Concentrations of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. In addition, the Organization has deposited cash pooled with the California State University, Bakersfield’s US Bank CSU Consolidated Investment Pool account. The Organization manages this risk by using high-quality financial institutions.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 4 – Investments and Fair Value Measurement

The Organization's investments are pooled and invested with the California State University, Bakersfield's US Bank CSU Consolidated Investment Pool account to take advantage of an effective investment program. Securities within the investment pool are not insured. In addition, the securities are not held in the Organization's name, but in the name of the University. The Organization's share of the pool is determined based on its proportionate interest in the University's investment pool account and are valued using NAV. The Organization's share of pooled investments was \$328,238 and \$254,823 at June 30, 2020 and 2019, respectively. Investments held in the investment pool are reported as short-term investments included in current assets on the statements of financial position.

Generally, credit risk is the risk that the issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. See Note 1 for information regarding investment valuation.

Note 5 – Property and Equipment

Property and equipment consist of the following:

	2020	2019
Equipment	\$ 53,875	\$ 61,622
Leasehold improvements	254,852	254,852
	308,727	316,474
Less accumulated depreciation	(297,107)	(282,471)
	\$ 11,620	\$ 34,003

Note 6 – Operating Leases

The Organization leases 1,220 square feet of office space at California State University, Bakersfield from California State University, Bakersfield Student-centered Enterprises, Inc. (Student-centered Enterprises) under a non-cancelable agreement expiring June 2024. Monthly lease payments range from \$2,355 to \$2,647 throughout the contract.

In addition, the organization has entered into an agreement for a campus engagement platform expiring January 2022. Monthly lease payments are \$1,350 for this agreement.

Minimum future lease payments as of June 30, 2020 are due as follows:

Year Ending June 30,	
2021	\$ 45,334
2022	39,462
2023	30,890
2024	31,769
Thereafter	-
	\$ 147,455

Rental expense was \$35,360 and \$45,310 for the years ended June 30, 2020 and 2019, respectively.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 7 – Related Party Transactions

The Organization's salaries are paid by the University and billed to the Organization. The University provides accounting services to the Organization.

California State University, Bakersfield Foundation (Foundation) functions to benefit the student body of the University by operating various campus programs. The Organization pays the University and/or the Foundation for these services as provided by the student body.

The Student-centered Enterprises functions to benefit the student body of the University by operating various campus programs. The Student-centered Enterprises provides facilities for the Organization to conduct its operations. The Organization pays the Student-centered Enterprises for the use of these facilities as provided by the student body. The Organization also provides program services for student services for the Children's Center. The Organization pays the Student-centered Enterprises for these services as provided by the student body.

California State University, Bakersfield Auxiliary for Sponsored Programs Administration (Sponsored Programs Administration) functions to benefit the student body of the University by administering grants on behalf of the campus.

Related party transactions as of and for the years ended June 30, 2020 and 2019 are as follows:

	<u>2020</u>	<u>2019</u>
Expenses:		
Program fees:		
University	\$ 3,639,290	\$ 3,477,621
Foundation	1,354	4,348
Student-centered Enterprises	203,271	41,927
Sponsored Programs Administration	-	150,226
	<u>\$ 3,843,915</u>	<u>\$ 3,674,122</u>
Due from:		
University	\$ 88,541	\$ 13,623
Foundation	-	155,009
Student-centered Enterprises	800	-
	<u>\$ 89,341</u>	<u>\$ 168,632</u>
Due to:		
University	\$ 37,401	\$ 37,280
Foundation	1,208	-
Student-centered Enterprises	380	1,136
	<u>\$ 38,989</u>	<u>\$ 38,416</u>

Note 8 – Commitments and Contingencies

From time to time, the Organization is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Organization's financial position, changes in net assets, or liquidity.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 9 – Reclassifications

Certain items in the 2019 financial statements have been reclassified to conform to current year classifications, specifically the natural and functional classifications in the statements of activities, statements of functional expenses and schedules of activities by fund. In addition, certain revenue and expense transfer accounts were excluded from the statements of activities, statements of functional expenses, and schedules of activities by fund. Such reclassifications resulted in changes on previously reported changes in net assets on the schedule of activities by fund for ASI Administration and Chartered Clubs. Such reclassifications had no effect on total previously reported changes in net assets.

SUPPLEMENTAL INFORMATION

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Schedule of Activities by Fund

Year Ended June 30, 2020

	ASI Administration	Athletic Referendum	Children's Center Referendum	NCAA Referendum	Club Referendum	AVC Referendum	Chartered Clubs	Total
Revenue and Support Without Donor Restrictions:								
Student fees	\$ 599,065	\$ 521,548	\$ 174,562	\$ 2,950,604	\$ 130,956	\$ 87,806	\$ -	\$ 4,464,541
Miscellaneous	930	42	-	223	-	8,000	137,480	146,675
Interest	751	654	219	3,698	164	109	-	5,595
Total Revenue and Support Without Donor Restrictions	600,746	522,244	174,781	2,954,525	131,120	95,915	137,480	4,616,811
Expenses:								
Program services - student services	236,666	473,706	170,644	2,895,232	13,750	70,090	181,877	4,041,965
Supporting services - general and administrative	247,463	2,706	921	15,269	103,210	435	507	370,511
Total Expenses	484,129	476,412	171,565	2,910,501	116,960	70,525	182,384	4,412,476
Change in net assets	116,617	45,832	3,216	44,024	14,160	25,390	(44,904)	204,335
Net Assets - Without Donor Restrictions, beginning	831,046	25,413	484	396,318	139,972	27,882	158,301	1,579,416
Net Assets - Without Donor Restrictions, ending	\$ 947,663	\$ 71,245	\$ 3,700	\$ 440,342	\$ 154,132	\$ 53,272	\$ 113,397	\$ 1,783,751

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Schedule of Activities by Fund

Year Ended June 30, 2019

	ASI Administration	Athletic Referendum	Children's Center Referendum	NCAA Referendum	Club Referendum	AVC Referendum	Chartered Clubs	Total
Revenue and Support Without Donor Restrictions:								
Student fees	\$ 503,610	\$ 477,259	\$ 159,227	\$ 2,699,192	\$ 119,493	\$ 79,469	\$ -	\$ 4,038,250
Miscellaneous	2,095	-	-	1,323	-	8,000	223,029	234,447
Interest	3,650	3,460	1,154	19,569	866	577	-	29,276
Total Revenue and Support Without Donor Restrictions	509,355	480,719	160,381	2,720,084	120,359	88,046	223,029	4,301,973
Expenses:								
Program services - student services	185,251	471,533	157,526	2,532,385	4,400	100,897	231,219	3,683,211
Supporting services - general and administrative	256,886	2,491	773	13,232	115,792	582	-	389,756
Total Expenses	442,137	474,024	158,299	2,545,617	120,192	101,479	231,219	4,072,967
Change in net assets	67,218	6,695	2,082	174,467	167	(13,433)	(8,190)	229,006
Net Assets - Without Donor Restrictions, beginning	763,828	18,718	(1,598)	221,851	139,805	41,315	166,491	1,350,410
Net Assets - Without Donor Restrictions, ending	\$ 831,046	\$ 25,413	\$ 484	\$ 396,318	\$ 139,972	\$ 27,882	\$ 158,301	\$ 1,579,416

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Schedule of Net Position**

June 30, 2020

(for inclusion in the California State University)

Assets:**Current assets:**

Cash and cash equivalents	1,592,817
Short-term investments	328,238
Accounts receivable, net	136,630
Capital lease receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	-
Prepaid expenses and other current assets	-
Total current assets	2,057,685

Noncurrent assets:

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Capital lease receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	-
Endowment investments	-
Other long-term investments	-
Capital assets, net	11,620
Other assets	-
Total noncurrent assets	11,620
Total assets	2,069,305

Deferred outflows of resources:

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Others	-
Total deferred outflows of resources	-

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Schedule of Net Position**

June 30, 2020

(for inclusion in the California State University)

Liabilities:**Current liabilities:**

Accounts payable	107,154
Accrued salaries and benefits	-
Accrued compensated absences, current portion	23,727
Unearned revenues	115,684
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	38,989

Total current liabilities285,554**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-

Total noncurrent liabilities-**Total liabilities**285,554**Deferred inflows of resources:**

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-

Total deferred inflows of resources-**Net position:**

Net investment in capital assets	11,620
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	1,772,131

Total net position1,783,751

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**Schedule of Revenues, Expenses, and Changes in Net Position**

Year Ended June 30, 2020

(for inclusion in the California State University)

Revenues:**Operating revenues:**

Student tuition and fees, gross 4,464,541

Scholarship allowances (enter as negative) -

Grants and contracts, noncapital:

Federal -

State -

Local -

Nongovernmental -

Sales and services of educational activities -

Sales and services of auxiliary enterprises, gross -

Scholarship allowances (enter as negative) -

Other operating revenues 146,675

Total operating revenues 4,611,216**Expenses:****Operating expenses:**

Instruction -

Research -

Public service -

Academic support -

Student services 1,887,835

Institutional support -

Operation and maintenance of plant -

Student grants and scholarships 2,502,258

Auxiliary enterprise expenses -

Depreciation and amortization 22,383

Total operating expenses 4,412,476**Operating income (loss)** 198,740**Nonoperating revenues (expenses):**

State appropriations, noncapital -

Federal financial aid grants, noncapital -

State financial aid grants, noncapital -

Local financial aid grants, noncapital -

Nongovernmental and other financial aid grants, noncapital -

Other federal nonoperating grants, noncapital -

Gifts, noncapital -

Investment income (loss), net 5,595

Endowment income (loss), net -

Interest expense -

Other nonoperating revenues (expenses) - excl. interagency transfers -

Net nonoperating revenues (expenses) 5,595**Income (loss) before other revenues (expenses)** 204,335

State appropriations, capital -

Grants and gifts, capital -

Additions (reductions) to permanent endowments -

Increase (decrease) in net position 204,335**Net position:**

Net position at beginning of year, as previously reported 1,579,416

Restatements -

Net position at beginning of year, as restated 1,579,416**Net position at end of year** 1,783,751

See independent auditors' report.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

1 Cash and cash equivalents:

Portion of restricted cash and cash equivalents related to	-
All other restricted cash and cash equivalents	-
Noncurrent restricted cash and cash equivalents	<u>-</u>
Current cash and cash equivalents	<u>1,592,817</u>
Total	<u>\$ 1,592,817</u>

2.1 Composition of investments:

Investment Type	Current	Noncurrent	Fair Value
Money market funds	-	-	-
Repurchase agreements	-	-	-
Certificates of deposit	-	-	-
U.S. agency securities	-	-	-
U.S. treasury securities	-	-	-
Municipal bonds	-	-	-
Corporate bonds	-	-	-
Asset backed securities	-	-	-
Mortgage backed securities	-	-	-
Commercial paper	-	-	-
Mutual funds	-	-	-
Exchange traded funds	-	-	-
Equity securities	-	-	-
Alternative investments:			
Private equity (including limited partnerships)	-	-	-
Hedge funds	-	-	-
Managed futures	-	-	-
Real estate investments (including REITs)	-	-	-
Commodities	-	-	-
Derivatives	-	-	-
Other alternative investment	-	-	-
Other external investment pools	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	328,238	-	328,238
State of California Local Agency Investment Fund (LAIF)	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-
Other investments:			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Other investments	-	-	-
Total investments	<u>328,238</u>	<u>-</u>	<u>328,238</u>
Less endowment investments (enter as negative number)	-	-	-
Total investments, net of endowments	<u>\$ 328,238</u>	<u>-</u>	<u>328,238</u>

See independent auditors' report.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

2.2 Fair value hierarchy in investments:

Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	\$ -	-	-	-	-
Repurchase agreements	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
U.S. agency securities	-	-	-	-	-
U.S. treasury securities	-	-	-	-	-
Municipal bonds	-	-	-	-	-
Corporate bonds	-	-	-	-	-
Asset backed securities	-	-	-	-	-
Mortgage backed securities	-	-	-	-	-
Commercial paper	-	-	-	-	-
Mutual funds	-	-	-	-	-
Exchange traded funds	-	-	-	-	-
Equity securities	-	-	-	-	-
Alternative investments:					
Private equity (including limited partnerships)	-	-	-	-	-
Hedge funds	-	-	-	-	-
Managed futures	-	-	-	-	-
Real estate investments (including REITs)	-	-	-	-	-
Commodities	-	-	-	-	-
Derivatives	-	-	-	-	-
Other alternative investment	-	-	-	-	-
Other external investment pools	-	-	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	328,238	-	-	-	328,238
State of California Local Agency Investment Fund (LAIF)	-	-	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-	-	-
Other investments:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Other investments	\$ -	-	-	-	-
Total investments	328,238	-	-	-	328,238

2.3 Investments held by the University under contractual agreements:

	Current	Noncurrent	Total
Investments held by the University under contractual agreements e.g - CSU Consolidated Investment Pool (formerly SWIFT):	328,238	\$ -	328,238

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

3.1 Composition of capital assets:

	Balance June 30, 2019	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2019 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2020
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	\$ -	-	-	-	-	-	-	-	-
Works of art and historical treasures	-	-	-	-	-	-	-	-	-
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:									
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable capital assets	\$ -	-	-	-	-	-	-	-	-
Depreciable/Amortizable capital assets:									
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	254,852	-	-	-	254,852	-	-	-	254,852
Personal property:									
Equipment	61,622	-	-	-	61,622	-	(7,747)	-	53,875
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable capital assets	316,474	-	-	-	316,474	-	(7,747)	-	308,727
Total capital assets	\$ 316,474	-	-	-	\$ 316,474	-	(7,747)	-	\$ 308,727

See independent auditors' report.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

Less accumulated depreciation/amortization: (enter as negative number, except for reductions enter as positive number)

Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	(225,713)	-	-	-	(225,713)	(21,040)	-	-	(246,753)
Personal property:									
Equipment	(56,758)	-	-	-	(56,758)	(1,343)	7,747	-	(50,354)
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	(282,471)	-	-	-	(282,471)	(22,383)	7,747	-	(297,107)
Total capital assets, net	\$ 34,003	-	-	-	\$ 34,003	(22,383)	-	-	\$ 11,620

3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense related to capital assets	\$ 22,383
Amortization expense related to other assets	-
Total depreciation and amortization	\$ 22,383

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

4 Long-term liabilities:

	Balance June 30, 2019	Prior Period Adjustments/Reclass ifications	Balance June 30, 2019 (Restated)	Additions	Reductions	Balance June 30, 2020	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ 16,819	-	16,819	9,241	(2,333)	\$ 23,727	23,727	\$ -
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
3. Capital lease obligations:								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
Total capital lease obligations	\$ -	-	-	-	-	-	-	-
4. Long-term debt obligations:								
4.1 Auxiliary revenue bonds (non-SRB related)	\$ -	-	-	-	-	-	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
Sub-total long-term debt	\$ -	-	-	-	-	-	-	-
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
Total long-term debt obligations	-	-	-	-	-	-	-	-
Total long-term liabilities	\$ 16,819	-	16,819	9,241	(2,333)	\$ 23,727	23,727	\$ -

5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum lease payments	\$ -	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum lease payments									-
Unamortized net premium/(discount)									-
Total capital lease obligations									-
Less: current portion									-
Capital lease obligations, net of current portion									\$ -

See independent auditors' report.

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum payments	\$ -	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum payments									-
Unamortized net premium/(discount)									-
Total long-term debt obligations									-
Less: current portion									-
Long-term debt obligations, net of current portion									-

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	283,018
Payments to University for other than salaries of University personnel	3,356,272
Payments received from University for services, space, and programs	-
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts (payable to) University (enter as negative number)	(37,401)
Other amounts (payable to) University (enter as negative number)	-
Accounts receivable from University (enter as positive number)	88,541
Other amounts receivable from University (enter as positive number)	-

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

8 Restatements

Provide a detailed breakdown of the journal entries (at the financial statement line items level) booked to record each restatement:

		Debit/(Credit)
Restatement #1	Enter transaction description	-
		-
		-
		-
		-
		-
		-
		-
		-
Restatement #2	Enter transaction description	-
		-
		-
		-
		-
		-
		-
		-
		-

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	-	-	-	-	-	-	-	-
Student services	178,032	67,775	44,119	-	-	1,597,909	-	1,887,835
Institutional support	-	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	2,502,258	-	-	2,502,258
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	22,383	22,383
Total operating expenses	\$ 178,032	67,775	44,119	-	2,502,258	1,597,909	22,383	4,412,476

ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

10 Deferred outflows/inflows of resources:

1. Deferred Outflows of Resources

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred outflows - others	<u>-</u>
Total deferred outflows of resources	<u>\$ -</u>

2. Deferred Inflows of Resources

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred inflows - others	<u>-</u>
Total deferred inflows of resources	<u>\$ -</u>

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

Financial Statements and Supplemental Information

Years Ended June 30, 2020 and 2019



**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Financial Statements and Supplemental Information

Years Ended June 30, 2020 and 2019

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

Report on the Financial Statements

We have audited the accompanying financial statements of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (a nonprofit organization), which comprise the statements of net position as of June 30, 2020 and 2019, and the related statements of revenues, expenses, and changes in net position and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration as of June 30, 2020 and 2019, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT, CONTINUED

Emphasis of Matter

As described in Note 1 to the financial statements, on March 11, 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The ultimate financial impact and duration of these events cannot be reasonably estimated at this time. Our opinion is unmodified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. The supplementary information included on pages 15-27 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 17, 2020, on our consideration of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting and compliance.

Aldrich CPAs + Advisors LLP

San Diego, California
September 17, 2020

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Management's Discussion and Analysis

Year Ended June 30, 2020

This section of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (Organization) annual financial report includes management's discussion and analysis of the financial performance of the Organization for the period July 1, 2019 through June 30, 2020. This discussion should be read in conjunction with the financial statements and notes.

Introduction to the Financial Statements

The Organization's financial statements include the statement of net position, the statement of revenues, expenses and changes in net position, and the statement of cash flows. These statements are supported by notes to the financial statements and management's discussion and analysis. All sections must be considered together to obtain a complete understanding of the financial picture of the Organization.

Statement of Net Position: The statement of net position includes all assets and liabilities. Assets and liabilities are reported on an accrual basis, as of the statement date. It also identifies major categories of restrictions of net position of the Organization.

Statement of Revenues, Expenses, and Changes in Net Position: The statement of revenues, expenses and changes in net position present the revenues earned and expenses incurred during the year on an accrual basis.

Statement of Cash Flows: The statement of cash flows presents the inflows and outflows of cash for the year ended June 30, 2020, and is summarized by operating, noncapital financing, capital and related financing, and investing activities. These statements are prepared using the direct method of cash flows and therefore present gross, rather than net, amounts for the year's activities.

Financial Overview

The following discussion highlights management's understanding of the key financial aspects of the Organization's financial activities, as of the period July 1, 2019 through June 30, 2020. Included, is an analysis of the current year activities and balances.

During the reporting period, the Organization generated and submitted 73 proposals requesting for approximately \$33 million, including about \$3.33 million in anticipated Facilities and Administrative (F&A) cost recovery – the major source of unrestricted revenue. Although the federal negotiated F&A rate is 47 percent of modified total direct costs, many requests for proposals offer lower rates and certain categories of expense may not be used when calculating the actual cost recovery.

Highlights of Proposed Projects

Proposal submission is the primary path to revenue for the Organization. Awards from successful proposals help fund educational, research, and service activities that benefit students, teachers, small businesses, and members of the California State University, Bakersfield (CSU Bakersfield or the University) community. The following comments are brief descriptions of a select number of proposals representative of the proposed activities and operations of the Organization. They are highlights of proposals submitted by each school with support from the Sponsored Programs Development Office in Grants, Research & Sponsored Programs (GRASP).

Academic and Administrative Departments

Administrative and academic departments submitted various proposals to support student needs, address college readiness, form partnerships with local agencies, and support research. Enrollment management proposed two projects (a \$2.35 million project and a \$2.12 million project) to the U.S. Department of Education under the High School Equivalency Program (HEP) and the College Assistance Migrant Program (CAMP). These programs are designed to increase the number of low-income students who are prepared to enter and succeed in postsecondary education. Business and Administrative Services (BAS) submitted five proposals to the San Joaquin Air District requesting a total of \$99 thousand for the purchase of alternative vehicles for use on campus. The Office of Graduate and Undergraduate Studies submitted a \$3 million proposal to the U.S. Department of Education for *Promoting Excellence in Graduate Education & Increasing Hispanic STEM-Related Degree Completion*.

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Management's Discussion and Analysis

Year Ended June 30, 2020

Arts and Humanities (AH)

Faculty from the School of Arts and Humanities submitted proposals to the Mockingbird Foundation and the California Humanities, an independent nonprofit organization and a partner of the National Endowment for the Humanities. Proposal titles and the originating departments included *Arts Integration through Music* (Music), *Humanities beyond Bars: Incarceration, Visibility, and Humanization* (Philosophy and Religious Studies), and *CalHum Cares Act Funding for Todd Madigan Gallery* (Todd Madigan Gallery). These proposals requested about \$32 thousand for programmatic support. They reflect the diversity of culture within CSU Bakersfield and the community.

Business and Public Administration (BPA)

BPA grant proposals focused on economic development, entrepreneurship support, and providing research experiences to undergraduate students. A *Build to Scale Venture Challenge Grant proposal* requested \$200 thousand from the Economic Development Administration. The project seeks to address the need for minority business education, technical assistance, and support. Student and faculty engagement are strongly reflected in *BRIXCAL: Building Research and Internship Experiences for Hispanics in California's Central Valley*. The proposal requests \$250 thousand from the Department of Agriculture to engage students through research intensive experiences with external community partnerships for internships. Each proposal addresses specific needs of the region, seeking to advance educational and economic outcomes.

Natural Sciences, Mathematics, and Engineering (NSME)

NSME submitted about 41% of all proposals in the reporting period. About one third of the proposals were submitted to the National Science Foundation. Proposals included a \$1.36 million *CSUB ITEST* project and a \$2.46 million *CSUB IUSE* proposal to the Improving Undergraduate STEM Education: Hispanic-Serving Institutions Program. A \$750 thousand proposal submitted to The California Learning Laboratory seeks to bring together collaborative work from three Hispanic-serving institutions in the San Joaquin Valley representing all three segments of higher education, specifically, Bakersfield College (BC), CSU Bakersfield, and University of California, Merced (UC Merced). The project team will develop, deliver, and implement online learning interventions to further provide evidence-based practices for achieving institutional change toward online learning in their respective STEM discipline-specific courses. CSU Bakersfield and BC will focus on chemistry courses while UC Merced will focus on engineering courses. The Department of Nursing submitted *Pathway Adelante: A Model HSI Career Pathway in Health Sciences* to the U.S. Department of Education in the amount of \$3 million. The proposal will support students and establish a model career pathway in health sciences for Hispanic-serving institutions. The California Energy Research Center submitted a proposal to the California BioEnergy LLC for funds to support student research opportunities.

Other research proposals from various departments were submitted to sponsors such as the U.S. Department of Agriculture, U.S. Geological Survey, and California private and public funding agencies.

Social Sciences and Education (SSE)

Community partnerships and student workforce linkages are featured in these proposals. The Department of Social Work in collaboration with University of California, Berkeley, submitted a \$3.19 million proposal to the Title IV-E Stipend Program with the California Social Worker Education Center. The program provides professional education and monetary support to undergraduate and graduate social work students who intend to pursue or continue a career in the field of public child welfare. The Department of Psychology submitted a proposal entitled *U-RISE at California State University, Bakersfield*, requesting \$1.6 million from the National Institutes of Health. The proposal will provide aspiring young researchers from diverse backgrounds transformational experiences that will strengthen their acceptance and successful completion of Ph.D.'s in the biomedical, behavioral and clinical fields leading to a diverse pool of the nation's scientists.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Management's Discussion and Analysis

Year Ended June 30, 2020

Statements of Net Position

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assets:			
Current assets	\$ 4,359,303	\$ 3,508,901	\$ 2,911,140
Capital assets	<u>210,166</u>	<u>193,433</u>	<u>200,179</u>
Total Assets	4,569,469	3,702,334	3,111,319
Liabilities:			
Current liabilities	<u>2,600,459</u>	<u>2,314,157</u>	<u>2,017,020</u>
Net Position	<u>\$ 1,969,010</u>	<u>\$ 1,388,177</u>	<u>\$ 1,094,299</u>

Assets

Assets increased by \$867 thousand to \$4.6 million due to an increase in cash of \$560 thousand, an increase in accounts receivable of \$364 thousand, a decrease of \$75 thousand in amounts due from related parties, an increase in prepaids of \$1 thousand and an increase of \$17 thousand in capital assets.

Liabilities

Total liabilities increased by \$286 thousand to \$2.6 million due to an increase of accounts payable of \$277 thousand, an increase in due to related parties of \$85 thousand, a decrease in accrued expenses of \$141 thousand and an increase in deferred revenue of \$65 thousand.

Net Position

Total net position increased by \$581 thousand. Most of the cost recovery generated will be used to support reimbursement of expenses to the University incurred in administration services. This year, the Organization generated enough F&A cost recovery revenue to support reimbursing the University for administration services, academic release time salaries, and consulting services to better serve and guide some of the most complex grants.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

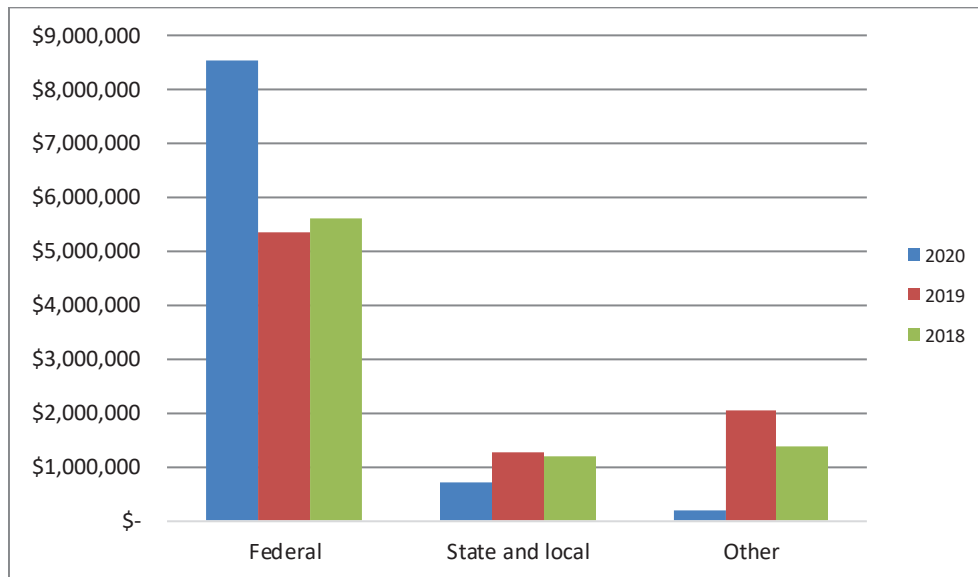
Management’s Discussion and Analysis

Year Ended June 30, 2020

Schedules of Revenues, Expenses, and Changes in Net Position

	2020	2019	2018
Operating Revenue and Other Support:			
Grants	\$ 9,426,885	\$ 7,572,077	\$ 7,691,371
Other operating revenues	4,360	1,099,036	498,434
Total Operating Revenue and Other Support	9,431,245	8,671,113	8,189,805
Expenses:			
Program services	8,402,229	7,629,204	7,441,170
General and administrative	395,485	748,031	792,062
Total Expenses	8,797,714	8,377,235	8,233,232
Change in Net Position Before Transfer	633,531	293,878	(43,427)
Transfer of Net Deficit, Children's Center	16,769	-	-
Transfer of Net Posistion, University Grants	(69,467)	-	-
Change in Net Position	580,833	293,878	(43,427)
Net Position, beginning	1,388,177	1,094,299	1,137,726
Net Position, ending	\$ 1,969,010	\$ 1,388,177	\$ 1,094,299

Revenue



Overall revenues increased from \$8.7 to \$9.4 million. The federal grant revenue generated by the Organization increased from 62 to 91 percent. The increase in federal revenue is primarily due to the transfer of two grants from the University to the Organization: CalSWEC 2018 for \$1.2 million and GPS to Stem Degree Completion for \$1.1 million. State grant revenues decreased from 10 percent to 7 percent, local grant revenues reflected a decrease of revenue from 5 percent to 1 percent, and non-governmental revenues decreased from 10 percent to 1 percent. Other revenue decreased from 13 to 0 percent due to the transfer of the children’s center operations from the Organization to California State University, Bakersfield Student-centered Enterprises, Inc.

See independent auditors’ report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Management's Discussion and Analysis

Year Ended June 30, 2020

Expenses

Program expenses represent costs related to administering the grants awarded. These expenses can be classified into payroll and non-payroll related expenses (i.e. supplies and services, contractual services, travel, etc.). Payroll-related expenses total \$4.8 million whereas \$3.6 million relates to non-payroll grant expenses. General and administrative expenses consist of those related to reimbursements to the University for business and administrative services. General and administrative expenses decreased by \$353 thousand, from \$748 thousand to \$395 thousand. Primarily, this is due to a decrease in services from other agencies.

Factors Bearing on the Organization's Future

The Sponsored Programs Development Office in GRASP is developing strategies and refining procedures to assist faculty and staff with generation and submission of more high-quality proposals for projects to be managed in the future by the Organization.

Contacting the Organization's Financial Management

The Organization's financial report is designed to provide the Organization's Board of Directors, management, legislative and oversight agencies, citizens, and customers with an overview of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's finances, and to demonstrate its accountability for funds received. For additional information about this report, please contact Dr. Imeh Ebong, Associate Vice President – Grants, Research & Sponsored Programs (GRASP) at 9001 Stockdale Highway, Bakersfield, California 93311.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Statements of Net Position

June 30, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
Cash	\$ 2,445,042	\$ 1,884,726
Accounts receivable	1,899,979	1,535,680
Due from related parties	13,143	88,461
Prepaid expenses	1,139	34
Capital assets, net of accumulated depreciation	<u>210,166</u>	<u>193,433</u>
 Total Assets	 4,569,469	 3,702,334
 LIABILITIES		
Accounts payable	483,387	205,969
Due to related parties	1,530,253	1,445,249
Accrued expenses	266,717	407,950
Deferred revenue	<u>320,102</u>	<u>254,989</u>
 Total Liabilities	 <u>2,600,459</u>	 <u>2,314,157</u>
 NET POSITION		
Net investment in capital assets	210,166	193,433
Unrestricted	<u>1,758,844</u>	<u>1,194,744</u>
 Total Net Position	 <u>\$ 1,969,010</u>	 <u>\$ 1,388,177</u>

See accompanying notes to financial statements.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Statements of Revenues, Expenses, and Changes in Net Position

Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenue and Other Support:		
Grants:		
Federal	\$ 8,544,003	\$ 5,357,388
State	634,777	842,431
Non-governmental	178,345	959,105
Local	69,760	413,153
Other	4,360	1,099,036
Total Operating Revenue and Other Support	9,431,245	8,671,113
Operating Expenses:		
Program services	8,402,229	7,629,204
General and administrative	395,485	748,031
Total Operating Expenses	8,797,714	8,377,235
Change in Net Position Before Transfers	633,531	293,878
Transfer of Net Deficit, Children's Center (Note 5)	16,769	-
Transfer of Net Position, University Grants (Note 5)	(69,467)	-
Change in Net Position	580,833	293,878
Net Position, beginning	1,388,177	1,094,299
Net Position, ending	\$ 1,969,010	\$ 1,388,177

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Statement of Cash Flows

Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities:		
Grant revenue receipts	\$ 9,127,538	\$ 7,568,298
Payments to suppliers	(3,516,946)	(3,417,672)
Payments to employees	(4,950,373)	(4,093,908)
	<u>660,219</u>	<u>56,718</u>
Net Cash Provided by Operating Activities	660,219	56,718
Cash Flows Used by Capital and Related Financing Activities:		
Acquisitions of capital assets	(99,903)	(58,420)
	<u>(99,903)</u>	<u>(58,420)</u>
Net Increase (Decrease) in Cash	560,316	(1,702)
Cash, beginning	<u>1,884,726</u>	<u>1,886,428</u>
Cash, ending	<u>\$ 2,445,042</u>	<u>\$ 1,884,726</u>
Cash Flows from Operating Activities:		
Change in net position	\$ 580,833	\$ 293,878
Adjustments to reconcile change in net position to net cash provided by operating activities:		
Depreciation	26,950	29,881
Transfer of capital assets	44,802	35,285
Transfer of Children's Center	(16,769)	-
Transfer of University Grants	69,467	-
Changes in operating assets and liabilities:		
Accounts receivable	(444,137)	(571,165)
Due from related parties	75,318	(29,828)
Prepaid expenses	(1,105)	1,530
Accounts payable	295,418	(31,309)
Due to related parties	85,004	595,775
Accrued expenses	(138,204)	234,493
Deferred revenue	65,113	(501,822)
Due to other funds	17,529	-
	<u>660,219</u>	<u>56,718</u>
Net Cash Provided by Operating Activities	\$ 660,219	\$ 56,718
Transfer of Children's Center program on July 1, 2019 (Note 5):		
Accounts receivable	\$ (10,371)	\$ -
Capital assets, net of accumulated depreciation	(11,418)	-
Due to other funds	17,529	-
Accounts payable	18,000	-
Accrued expenses	3,029	-
	<u>16,769</u>	<u>-</u>
Net transfer	\$ 16,769	\$ -
Transfer of University Grants on July 1, 2019 (Note 5):		
Accounts receivable	\$ (69,467)	\$ -

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies

Nature of Activities

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (Organization) was incorporated in the State of California on August 28, 2009. The Organization was formed and operated solely for the benefit of California State University, Bakersfield as a non-profit auxiliary organization. The Organization is responsible for the accomplishment of certain University objectives that require financial support not provided by the State. These activities occur in all aspects of University life, including the development and administration of sponsored grants and contracts for faculty and staff research and educational projects.

Basis of Presentation

The accompanying basic financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows accounting standards generally accepted in the United States of America related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statement of revenues, expenses, and changes in net position, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2020 and 2019 and therefore no amounts have been accrued.

Accounts Receivable

The accounts receivable arises in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. A provision for doubtful accounts has not been established as management considers all accounts to be collectible based upon a favorable history over a substantial period of time.

Capital Assets

The Organization capitalizes all expenditures for capital assets in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of 3 to 30 years.

Deferred Revenue

Deferred revenue represents grant payments received in advance of grant earnings.

Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Subsequent Events

The Organization has evaluated subsequent events through September 17, 2020, which is the date the financial statements were available to be issued.

As of the date through which the Organization has evaluated events occurring subsequent to the statement of financial position of June 30, 2020, the Organization believes it understands the risk associated with COVID-19. The Organization is in the process of implementing risk mitigation tactics for the Organization as to the risk of the impact, if any, of COVID-19 related to all aspects of the Organization's business transactions with customers and vendors and human interaction within and outside of the Organization.

Note 2 – Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. The Organization manages this risk by using high-quality financial institutions.

Note 3 – Capital Assets

Changes in capital assets consist of the following for the year ended June 30, 2020:

	Balance June 30, 2019	Additions	Transfers	Transfer of Children's Center (Note 5)	Balance June 30, 2020
Equipment	\$ 234,458	\$ 99,903	\$ (59,730)	\$ -	\$ 274,631
Leasehold improvements	20,000	-	-	(20,000)	-
Buildings and improvements	9,646	-	(9,646)	-	-
Less accumulated depreciation	<u>(70,671)</u>	<u>(26,950)</u>	<u>24,574</u>	<u>8,582</u>	<u>(64,465)</u>
	<u>\$ 193,433</u>	<u>\$ 72,953</u>	<u>\$ (44,802)</u>	<u>\$ (11,418)</u>	<u>\$ 210,166</u>

Changes in capital assets consist of the following for the year ended June 30, 2019:

	Balance June 30, 2018	Additions	Transfers	Transfer of Children's Center (Note 5)	Balance June 30, 2019
Equipment	\$ 324,694	\$ 58,420	\$ (148,656)	\$ -	\$ 234,458
Leasehold improvements	20,000	-	-	-	20,000
Buildings and improvements	9,646	-	-	-	9,646
Less accumulated depreciation	<u>(154,161)</u>	<u>(29,881)</u>	<u>113,371</u>	<u>-</u>	<u>(70,671)</u>
	<u>\$ 200,179</u>	<u>\$ 28,539</u>	<u>\$ (35,285)</u>	<u>\$ -</u>	<u>\$ 193,433</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 4 – Related Party Transactions

The University provides accounting and payroll services to the Organization. Additionally, the University collects funds on behalf of the Organization related to draw downs on their various grants.

California State University, Bakersfield Foundation (Foundation) collected funds on behalf of the Organization for a matching contribution related to a grant awarded to the Organization. Additionally, the Foundation provides various services to the Organization.

Associated Students, California State University, Bakersfield, Inc. (Associated Students) and California State University, Bakersfield Student-centered Enterprises, Inc. (Student-centered Enterprises) provide various services to the Organization.

Related party transactions as of and for the years ended June 30, 2020 and 2019 are as follows:

	<u>2020</u>	<u>2019</u>
Revenue:		
University	\$ 227,412	\$ 528,422
Foundation	346,036	48
Associated Students	-	150,226
Student-centered Enterprises	4,997	35,000
	<u>\$ 578,445</u>	<u>\$ 713,696</u>
Expenses:		
Services from other agencies:		
University	\$ 5,482,652	\$ 4,098,214
Foundation	4,811	5,223
Student-centered Enterprises	130,635	15,492
	<u>\$ 5,618,098</u>	<u>\$ 4,118,929</u>
Due from:		
University	\$ 13,143	\$ 53,461
Student-centered Enterprises	-	35,000
	<u>\$ 13,143</u>	<u>\$ 88,461</u>
Due to:		
University	<u>\$ 1,530,253</u>	<u>\$ 1,445,249</u>

Note 5 – Transfer of Children’s Center and University Grants

In fiscal year 2019, the Board of Directors of the Organization and Student-centered Enterprises approved the transfer of the Children’s Center contracts for preschool, childcare and development, and the nutrition program to Student-centered Enterprises. The transfer was approved by the California Department of Education in fiscal year 2020 with an effective date of July 1, 2019.

With the granting agency’s (sponsor’s) approval, the University transferred the University’s grants for CalSWEC 2018, CalSWEC Mental Health 2016, GPS to Stem Degree Completion, and Chevron Revs Up to the Organization. The effective date of the transfer was July 1, 2019.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 6 – Reclassifications

Certain items in the 2019 financial statements have been reclassified to conform to current year classifications, specifically the natural and functional classifications in the schedule of expenses by natural classification. Such reclassifications had no effect on previously reported changes in net position.

SUPPLEMENTAL INFORMATION

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Expenses by Natural Classification

Year Ended June 30, 2020

	Program Services	General and Administrative	Total
Salaries	\$ 3,621,388	\$ -	\$ 3,621,388
Payroll taxes and benefits	1,187,752	-	1,187,752
Stipends	1,171,127	-	1,171,127
Services from other agencies	760,514	299,965	1,060,479
Supplies	1,007,223	10,872	1,018,095
Small equipment	215,135	-	215,135
Travel	162,872	9,019	171,891
Miscellaneous	111,833	1,027	112,860
Professional fees	1,620	44,825	46,445
Rent	41,553	245	41,798
Dues and subscriptions	18,286	13,860	32,146
Depreciation	26,950	-	26,950
Conference and meetings	25,414	701	26,115
Printing and publications	24,705	265	24,970
Insurance	184	14,591	14,775
Parking	10,501	25	10,526
Telephone	6,302	-	6,302
Promotions	6,002	-	6,002
Postage	1,638	-	1,638
Repairs and maintenance	618	90	708
Scholarships	612	-	612
	<u>8,402,229</u>	<u>395,485</u>	<u>8,797,714</u>
Total Expenses	\$ <u>8,402,229</u>	\$ <u>395,485</u>	\$ <u>8,797,714</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Expenses by Natural Classification

Year Ended June 30, 2019

	Program Services	General and Administrative	Total
Salaries	\$ 3,555,164	\$ -	\$ 3,555,164
Services from other agencies	728,884	607,753	1,336,637
Payroll taxes and benefits	949,473	-	949,473
Stipends	830,171	-	830,171
Supplies	798,067	6,271	804,338
Travel	238,128	5,776	243,904
Miscellaneous	143,462	276	143,738
Conference and meetings	100,160	2,734	102,894
Small equipment	25,299	54,454	79,753
Professional fees	25,228	43,167	68,395
Promotions	45,055	-	45,055
Scholarships	38,689	-	38,689
Printing and publications	34,864	870	35,734
Depreciation	29,881	-	29,881
Dues and subscriptions	12,817	14,154	26,971
Rent	24,054	315	24,369
Repairs and maintenance	21,010	22	21,032
Insurance	3,314	12,221	15,535
Telephone	8,111	-	8,111
Parking	6,314	10	6,324
Events	6,069	-	6,069
Postage	4,990	8	4,998
	<u>7,629,204</u>	<u>748,031</u>	<u>8,377,235</u>
Total Expenses	\$ <u>7,629,204</u>	\$ <u>748,031</u>	\$ <u>8,377,235</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Net Position

June 30, 2020

(for inclusion in the California State University)

Assets:

Current assets:

Cash and cash equivalents	\$	2,445,042
Short-term investments		-
Accounts receivable, net		1,913,122
Capital lease receivable, current portion		-
Notes receivable, current portion		-
Pledges receivable, net		-
Prepaid expenses and other current assets		1,139
Total current assets		4,359,303

Noncurrent assets:

Restricted cash and cash equivalents		-
Accounts receivable, net		-
Capital lease receivable, net of current portion		-
Notes receivable, net of current portion		-
Student loans receivable, net		-
Pledges receivable, net		-
Endowment investments		-
Other long-term investments		-
Capital assets, net		210,166
Other assets		-
Total noncurrent assets		210,166
Total assets		4,569,469

Deferred outflows of resources:

Unamortized loss on debt refunding		-
Net pension liability		-
Net OPEB liability		-
Others		-
Total deferred outflows of resources		-

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Net Position

June 30, 2020

(for inclusion in the California State University)

Liabilities:

Current liabilities:

Accounts payable	2,013,640
Accrued salaries and benefits	247,402
Accrued compensated absences, current portion	19,315
Unearned revenues	320,102
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	-

Total current liabilities	2,600,459
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Noncurrent liabilities:

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-

Total noncurrent liabilities	-
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Total liabilities	2,600,459
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Deferred inflows of resources:

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-

Total deferred inflows of resources	-
--	---

Net position:

Net investment in capital assets	210,166
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-

Unrestricted	1,758,844
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Total net position	\$ 1,969,010
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**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Revenues, Expenses, and Changes in Net Position

Year Ended June 30, 2020

(for inclusion in the California State University)

Revenues:

Operating revenues:

Student tuition and fees, gross	\$	-
Scholarship allowances (enter as negative)		-

Grants and contracts, noncapital:

Federal	8,544,003
State	634,777
Local	69,760
Nongovernmental	178,345
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	4,360
Total operating revenues	9,431,245

Expenses:

Operating expenses:

Instruction	261,915
Research	2,730,897
Public service	586,759
Academic support	2,876,827
Student services	1,906,454
Institutional support	407,300
Operation and maintenance of plant	-
Student grants and scholarships	612
Auxiliary enterprise expenses	-
Depreciation and amortization	26,950
Total operating expenses	8,797,714
Operating income (loss)	633,531

Nonoperating revenues (expenses):

State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	-
Investment income (loss), net	-
Endowment income (loss), net	-
Interest expense	-
Other nonoperating revenues (expenses) - excl. interagency transfers	(52,698)
Net nonoperating revenues (expenses)	(52,698)
Income (loss) before other revenues (expenses)	580,833

State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	-
Increase (decrease) in net position	580,833

Net position:

Net position at beginning of year, as previously reported	1,388,177
Restatements	-
Net position at beginning of year, as restated	1,388,177
Net position at end of year	\$ 1,969,010

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

1 Cash and cash equivalents:	
Portion of restricted cash and cash equivalents related to endowments	-
All other restricted cash and cash equivalents	-
Noncurrent restricted cash and cash equivalents	-
Current cash and cash equivalents	2,445,042
Total	\$ 2,445,042

2.1 Composition of investments:

Investment Type	Current	Noncurrent	Fair Value
Money market funds	-	-	-
Repurchase agreements	-	-	-
Certificates of deposit	-	-	-
U.S. agency securities	-	-	-
U.S. treasury securities	-	-	-
Municipal bonds	-	-	-
Corporate bonds	-	-	-
Asset backed securities	-	-	-
Mortgage backed securities	-	-	-
Commercial paper	-	-	-
Mutual funds	-	-	-
Exchange traded funds	-	-	-
Equity securities	-	-	-
Alternative investments:			
Private equity (including limited partnerships)	-	-	-
Hedge funds	-	-	-
Managed futures	-	-	-
Real estate investments (including REITs)	-	-	-
Commodities	-	-	-
Derivatives	-	-	-
Other alternative investment	-	-	-
Other external investment pools	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-
Other investments:			
Total Other investments	-	-	-
Total investments	-	-	-
Less endowment investments (enter as negative number)	-	-	-
Total investments, net of endowments	-	-	-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

2.2 Fair value hierarchy in investments:

Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	-	-	-	-	-
Repurchase agreements	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
U.S. agency securities	-	-	-	-	-
U.S. treasury securities	-	-	-	-	-
Municipal bonds	-	-	-	-	-
Corporate bonds	-	-	-	-	-
Asset backed securities	-	-	-	-	-
Mortgage backed securities	-	-	-	-	-
Commercial paper	-	-	-	-	-
Mutual funds	-	-	-	-	-
Exchange traded funds	-	-	-	-	-
Equity securities	-	-	-	-	-
Alternative investments:					
Private equity (including limited partnerships)	-	-	-	-	-
Hedge funds	-	-	-	-	-
Managed futures	-	-	-	-	-
Real estate investments (including REITs)	-	-	-	-	-
Commodities	-	-	-	-	-
Derivatives	-	-	-	-	-
Other alternative investment	-	-	-	-	-
Other external investment pools	-	-	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-	-	-
Other investments:					
Total Other investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2.3 Investments held by the University under contractual agreements:

	Current	Noncurrent	Total
Investments held by the University under contractual agreements e.g - CSU Consolidated Investment Pool (formerly SWIFT):	-	-	-

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

3.1 Composition of capital assets:

	Balance June 30, 2019	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2019 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2020
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Works of art and historical treasures	-	-	-	-	-	-	-	-	-
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-	-
Total Other intangible assets	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable capital assets	-	-	-	-	-	-	-	-	-
Depreciable/Amortizable capital assets:									
Buildings and building improvements	9,646	-	-	-	9,646	-	(9,646)	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	20,000	-	-	-	20,000	-	(20,000)	-	-
Personal property:									
Equipment	234,458	-	-	-	234,458	99,903	(59,730)	-	274,631
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable capital assets	264,104	-	-	-	264,104	99,903	(89,376)	-	274,631
Total capital assets	\$ 264,104	-	-	-	\$ 264,104	99,903	(89,376)	-	\$ 274,631

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

Less accumulated depreciation/amortization: (enter as negative number, except for reductions enter as positive number)

Buildings and building improvements	(469)	-	-	-	(469)	(13)	482	-	-
Improvements, other than buildings	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	(8,583)	-	-	-	(8,583)	-	8,583	-	-
Personal property:									
Equipment	(61,619)	-	-	-	(61,619)	(26,937)	24,091	-	(64,465)
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	(70,671)	-	-	-	(70,671)	(26,950)	33,156	-	(64,465)
Total capital assets, net	\$ 193,433	-	-	-	\$ 193,433	72,953	(56,220)	-	210,166

3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense related to capital assets	\$ 26,950
Amortization expense related to other assets	-
Total depreciation and amortization	\$ 26,950

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

4 Long-term liabilities:

	Balance June 30, 2019	Prior Period Adjustments/Reclassi- fications	Balance June 30, 2019 (Restated)	Additions	Reductions	Balance June 30, 2020	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ 48,506	-	48,506	24,348	(53,539)	\$ 19,315	\$ 19,315	-
2. Claims liability for losses and loss adjustment	-	-	-	-	-	-	-	-
3. Capital lease obligations:								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
Total capital lease obligations	\$ -	-	-	-	-	-	-	-
4. Long-term debt obligations:								
4.1 Auxiliary revenue bonds (non-SRB related)	-	-	-	-	-	-	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
Sub-total long-term debt	-	-	-	-	-	-	-	-
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
Total long-term debt obligations	-	-	-	-	-	-	-	-
Total long-term liabilities	\$ 48,506	-	48,506	24,348	(53,539)	\$ 19,315	19,315	-

5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum lease payments	-	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum lease payments									-
Unamortized net premium/(discount)									-
Total capital lease obligations									-
Less: current portion									-
Capital lease obligations, net of current portion									-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum payments	-	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum payments									-
Unamortized net premium/(discount)									-
Total long-term debt obligations									-
Less: current portion									-
Long-term debt obligations, net of current portion									-

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	3,313,246
Payments to University for other than salaries of University personnel	2,169,406
Payments received from University for services, space, and programs	227,412
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts (payable to) University	(1,530,253)
Other amounts (payable to) University	-
Accounts receivable from University	13,143
Other amounts receivable from University	-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

8 Restatements

Provide a detailed breakdown of the journal entries (at the financial statement line items level) booked to record each restatement:

		Debit/(Credit)
Restatement #1	Enter transaction description	
		-
Restatement #2	Enter transaction description	
		-

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	121,351	19,962	17,312	-	-	103,290	-	261,915
Research	1,102,445	211,622	163,372	-	-	1,253,458	-	2,730,897
Public service	232,076	46,678	26,197	-	-	281,808	-	586,759
Academic support	1,151,906	207,697	194,906	-	-	1,322,318	-	2,876,827
Student services	1,013,610	214,272	85,734	-	-	592,838	-	1,906,454
Institutional support	-	-	-	-	-	407,300	-	407,300
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	612	-	-	612
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	26,950	26,950
Total operating expenses	\$ 3,621,388	700,231	487,521	-	612	3,961,012	26,950	8,797,714

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

Other Information

June 30, 2020

(for inclusion in the California State University)

10 Deferred outflows/inflows of resources:

1. Deferred Outflows of Resources

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-

Total deferred outflows - others	-
Total deferred outflows of resources	-

2. Deferred Inflows of Resources

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-

Total deferred inflows - others	-
Total deferred inflows of resources	-

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (a nonprofit organization), which comprise the statement of net position as of June 30, 2020, and the related statements of revenue, expenses, and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 17, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control. Accordingly, we do not express an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, CONTINUED**

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Aldrich CPAs + Advisors LLP

San Diego, California
September 17, 2020

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

Report on Compliance for Each Major Federal Program

We have audited California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs for the year ended June 30, 2020. California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance.

Opinion on Each Major Federal Program

In our opinion, California State University, Bakersfield, Auxiliary for Sponsored Programs Administration complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE, CONTINUED**

Report on Internal Control over Compliance

Management of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Grant Guidance. Accordingly, this report is not suitable for any other purpose.

Alarich CPAs + Advisors LLP

San Diego, California
September 17, 2020

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020**

Federal/Pass-Through Grantor and Program Title	Federal CFDA Number	Agency or Pass-Through Grantor No.	Expenditures	Subrecipients
<u>Research and Development Cluster:</u>				
<u>U.S. Department of Agriculture</u>				
Direct Program:				
Integrated Project	10.326	2018-70001-27831	47,944	-
Pass-through Research Triangle Institute:				
Assessing Human Health Impacts	10.310	888-17-04-02	8,906	-
Pass-through California Department of Food & Agriculture:				
Mist Cooling to Delay Bloom	10.170	17-0275-038-SC	34,813	-
			91,663	-
<u>U.S. Department of Interior, Bureau of Reclamation</u>				
Pass-through The Metropolitan Water District of Southern California:				
Designing & Building Electroclada	15.530	179948	3,887	-
<u>U.S. Department of Defense</u>				
Direct Program:				
Quantative Forecasting	12.630	W911NF-15-1-0498	4,368	-
<u>U.S. Department of The Interior</u>				
Pass-through The California State Historic Preservation Officer:				
SSJVIC-Historic Preservation	15.904	P18AF00112	1,000	-
<u>U.S. Department of Justice</u>				
Pass-through City of Bakersfield BPD:				
Shot Spotter	16.609	18-019 US17 01 6203	24,255	-
<u>National Science Foundation</u>				
Direct Programs:				
Collab Research: Correlating Opto	47.049	DMR-1904042	23,611	-
Collab Research: GP-EXTRA	47.050	ICER-1700942	46,045	-
Testing the fidelity of Nd Isotopes	47.050	1811798	30,528	-
Career 1 Grant	47.074	IOS-1252232	3,463	-
CSUB NSF Crest Phase II	47.076	HRD-1547784	1,319,031	-
Catalyzing IDEA's for the San	47.076	HRD-1928568	29,144	-
Pass-through trustee of Columbia University:				
IOPD Expedition 359	47.050	27(GG009393)	26,328	-
Pass-through CSU Sacramento:				
CSU-LSAMP (2018-2023)	47.076	HRD-1826490	9,743	-
			1,487,893	-
<u>U.S. Department of Education</u>				
Direct Programs:				
GPS to Stem Degree Completion	84.031	P031C160080	1,131,771	-
Increasing Hispanic STEM Relationships	84.031	P031M190029	88,586	-
CSUB CCAMPIS Project	84.335	P335A180240	153,604	-
			1,373,961	-
Total Research and Development Cluster			\$ 2,987,027	\$ -
<u>SNAP Cluster:</u>				
<u>U.S. Department of Agriculture</u>				
Pass-through CSU, Chico Research Foundation-Center for Healthy Communities/CA Department of Social Services:				
Cal Fresh Outreach	10.561	18-7015	\$ 16,300	\$ -
Total SNAP Cluster			\$ 16,300	\$ -
<u>WIOA Cluster:</u>				
<u>U.S. Department of Education</u>				
Pass-through County of Kern, Employers Training Resource:				
Accelerated Drug & Alcohol Study	17.258	AA-33218-19-55-A-6	\$ 116,554	\$ -
Total WIOA Cluster			\$ 116,554	\$ -

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020**

Federal/Pass-Through Grantor and Program Title	Federal CFDA Number	Agency or Pass-Through Grantor No.	Expenditures	Subrecipients
<u>TRIO Cluster:</u>				
<u>U.S. Department of Education</u>				
Direct Program:				
TRIO - Talent Search	84.044	P044A160244	\$ 489,230	\$ -
Total TRIO Cluster			\$ 489,230	\$ -
<u>U.S. Department of Agriculture</u>				
Direct Program:				
RELO: Research, Experiential and Learning Opportunities	10.223	2016-38422-25544	\$ 97,741	\$ -
<u>U.S. Department of Justice/Office on Violence Against Women</u>				
Direct Program:				
Roadrunner Risk Reduction Prog	16.525	2018-WA-AX-0046	12,831	-
<u>U.S. Department of Labor</u>				
Pass-through County of Kern:				
Migrant Books 2018	17.264	687-2018	851	-
MBAP/Migrant Book Assistance	17.264	687-2019	24,180	-
2019 NHE Phase II Opioid Crisis	17.277	DW32815-19-60-A-6	139,865	-
Pass-through BCSD, Migrant Education Program, Region 21:				
BCSD Residential Academy	17.999	S011A190005	30,304	-
BCSD Non-Residential Academy	17.999	LOU 3640	48,890	-
			244,090	-
<u>U.S. Department of State</u>				
Pass-through World Learning Inc.				
World Learning Workshop	19.009	S-ECAGD-18-CA-0068	14,242	-
<u>National Endowment for the Humanities</u>				
Pass-through California Humanities:				
Spanish Language & Linguistics	45.129	HFAQ18-112	2,655	-
<u>Small Business Administration</u>				
Pass-through University of California Merced:				
Small Business Development Center 2019	59.037	SBAHQ-19-B-0067	284,805	-
Pass-through The Regents of UC, Merced:				
Central CA SBDC Network 2020	59.037	SBAHQ20B0060	20,066	-
			304,871	-
<u>U.S. Department of Education</u>				
Direct Programs:				
HEP-High School Equivalency Program	84.141	S141A150005-16	453,674	-
CAMP Program	84.149	S149A150026-16	367,849	-
Practices to Optimize Special Education	84.325	H325K140418	22,021	-
TQP GRO STEM	84.336	U336S140047	717,803	50,000
TQP III: Citizen Scientist Path	84.336	U336S180012	808,828	-
Pass-through Regents of UC, Office of the President:				
CSMP-ESSA19	84.367	S367A190005	11,496	-
			2,381,671	50,000
<u>U.S. Department of Health & Human Services</u>				
Direct Program:				
HRSA ANEW Program Transforming	93.247	T94HP32897	497,919	86,029
Pass-through Regents of UC, Berkeley CalSWEC/Foster Care Title IV:				
CalSWEC 2018	93.658	18-3028		
			1,242,843	-
			1,740,762	86,029
Total Expenditures of Federal Awards			\$ 8,407,974	\$ 136,029

See independent auditors' report and notes to schedule of expenditures of federal awards.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2020

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 – Summary of Significant Accounting Policies

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration did not elect to use the 10% de minimus cost rate as covered in the Uniform Guidance 2 CFR section 200.414 Indirect costs.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Findings and Questioned Costs

Year Ended June 30, 2020

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Significant deficiency(ies) identified?	None reported
Material weakness(es) identified?	No
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal control over major program:	
Significant deficiency(ies) identified?	None reported
Material weakness(es) identified?	No

Type of auditors' report issued on compliance for major programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, 2 CFR section 200.516(a)?	No
--	----

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.247	HRSA ANEW Program Transforming
93.658	CalSWEC 2018

Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
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Auditee qualified as a low-risk auditee under the Uniform Guidance, 2 CFR section 200.520?	Yes
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**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Findings and Questioned Costs

Year Ended June 30, 2020

Section II – Financial Statement Findings

None reported.

Section III – Federal Award Findings and Questioned Costs

None reported.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS
ADMINISTRATION**

Schedule of Prior Year Findings

Year Ended June 30, 2020

Section IV – Schedule of Prior Year Findings

None reported.

California State University, Bakersfield Foundation

Financial Statements and Supplemental Information

Years Ended June 30, 2020 and 2019



CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Financial Statements and Supplemental Information

Years Ended June 30, 2020 and 2019

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INDEPENDENT AUDITORS' REPORT

To the Audit Committee of
California State University, Bakersfield Foundation

We have audited the accompanying financial statements of California State University, Bakersfield Foundation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State University, Bakersfield Foundation as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT, CONTINUED

Emphasis of Matter

As described in Note 1 to the financial statements, on March 11, 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The ultimate financial impact and duration of these events cannot be reasonably estimated at this time. Our opinion is unmodified with respect to that matter.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included on pages 26 – 36 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Alanich CPAs + Advisors LLP

San Diego, California
September 25, 2020

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Statements of Financial Position

June 30, 2020 and 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 8,121,592	\$ 3,907,424
Current portion of promises to give, net of allowance for doubtful promises	735,298	782,364
Accounts receivable, net of allowance for doubtful accounts of \$0 (2020) and \$15,775 (2019)	6,005	7,016
Due from related parties	57,476	99,393
Total Current Assets	8,920,371	4,796,197
Non-Current Assets:		
Investments	32,883,199	33,489,942
Promises to give, net of discount and current portion	459,709	787,900
Property and equipment, net of accumulated depreciation	757,099	798,058
Collections	91,670	91,670
Life insurance policies	477,528	427,327
Total Non-Current Assets	34,669,205	35,594,897
Total Assets	\$ 43,589,576	\$ 40,391,094
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 85,793	\$ 65,599
Accrued expenses	16,974	24,253
Due to related parties	101,671	240,811
Current portion of accrued post-employment benefits other than pensions	60,965	74,243
Revenue collected in advance	151,911	92,485
Deposits in excess of withdrawals for agency accounts	29,399	45,500
Total Current Liabilities	446,713	542,891
Non-Current Liabilities:		
Revenue collected in advance, net of current portion	1,187,500	72,615
Accrued post-employment benefits other than pensions, net of current portion	771,898	1,019,725
Total Non-Current Liabilities	1,959,398	1,092,340
Total Liabilities	2,406,111	1,635,231
Net Assets:		
Without Donor Restrictions:		
Operating	5,554,639	5,062,883
Board designated endowment	3,458,354	3,586,892
	9,012,993	8,649,775
With Donor Restrictions:		
Time restricted only	186,123	105,711
Purpose restricted	12,257,139	12,577,931
Perpetual in nature	19,727,210	17,422,446
	32,170,472	30,106,088
Total Net Assets	41,183,465	38,755,863
Total Liabilities and Net Assets	\$ 43,589,576	\$ 40,391,094

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Statements of Activities**

Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenue and Other Support:		
Contributions	\$ 4,809,740	\$ 4,265,031
Investment Income	399,703	756,954
Other	<u>1,769,881</u>	<u>1,766,719</u>
Total Revenue and Other Support	6,979,324	6,788,704
Expenses:		
Program services:		
Alumni engagement	28,702	41,560
Athletics	1,207,137	2,625,129
Scholarships and academic support	2,068,285	2,519,278
Endowments	317,181	306,056
Reserves	186,039	1,094,131
Supporting services:		
General and administrative	385,728	421,667
Fundraising	<u>555,827</u>	<u>646,916</u>
Total Operating Expenses	<u>4,748,899</u>	<u>7,654,737</u>
Change in Net Assets from Operations	2,230,425	(866,033)
Non-operating Revenues (Expenses):		
Change in post-employment benefits other than pensions	<u>197,177</u>	<u>(18,759)</u>
Change in Net Assets	2,427,602	(884,792)
Net Assets, beginning	<u>38,755,863</u>	<u>39,640,655</u>
Net Assets, ending	<u>\$ 41,183,465</u>	<u>\$ 38,755,863</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Statement of Activities**

Year Ended June 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue and Other Support:			
Contributions	\$ 226,816	\$ 4,582,924	\$ 4,809,740
Investment income (loss)	(80,913)	480,616	399,703
Other	1,048,816	721,065	1,769,881
Net assets released from restriction	<u>3,720,221</u>	<u>(3,720,221)</u>	<u>-</u>
Total Revenue and Other Support	4,914,940	2,064,384	6,979,324
Expenses:			
Program services:			
Alumni engagement	28,702	-	28,702
Athletics	1,207,137	-	1,207,137
Scholarships and academic support	2,068,285	-	2,068,285
Endowments	317,181	-	317,181
Reserves	186,039	-	186,039
Supporting services:			
General and administrative	385,728	-	385,728
Fundraising	<u>555,827</u>	<u>-</u>	<u>555,827</u>
Total Operating Expenses	<u>4,748,899</u>	<u>-</u>	<u>4,748,899</u>
Change in Net Assets from Operations	166,041	2,064,384	2,230,425
Non-operating Revenues:			
Change in post-employment benefits other than pensions	<u>197,177</u>	<u>-</u>	<u>197,177</u>
Change in Net Assets	363,218	2,064,384	2,427,602
Net Assets, beginning	<u>8,649,775</u>	<u>30,106,088</u>	<u>38,755,863</u>
Net Assets, ending	<u>\$ 9,012,993</u>	<u>\$ 32,170,472</u>	<u>\$ 41,183,465</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Statement of Activities**

Year Ended June 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue and Other Support:			
Contributions	\$ 146,942	\$ 4,118,089	\$ 4,265,031
Investment income	15,319	741,635	756,954
Other	1,142,091	624,628	1,766,719
Net assets released from restriction	<u>5,570,046</u>	<u>(5,570,046)</u>	<u>-</u>
Total Revenue and Other Support	6,874,398	(85,694)	6,788,704
Expenses:			
Program services:			
Alumni engagement	41,560	-	41,560
Athletics	2,625,129	-	2,625,129
Scholarships and academic support	2,519,278	-	2,519,278
Endowments	306,056	-	306,056
Reserves	1,094,131	-	1,094,131
Supporting services:			
General and administrative	421,667	-	421,667
Fundraising	<u>646,916</u>	<u>-</u>	<u>646,916</u>
Total Operating Expenses	<u>7,654,737</u>	<u>-</u>	<u>7,654,737</u>
Change in Net Assets from Operations	(780,339)	(85,694)	(866,033)
Non-operating Expenses:			
Change in post-employment benefits other than pensions	<u>(18,759)</u>	<u>-</u>	<u>(18,759)</u>
Change in Net Assets	(799,098)	(85,694)	(884,792)
Net Assets, beginning	<u>9,448,873</u>	<u>30,191,782</u>	<u>39,640,655</u>
Net Assets, ending	<u>\$ 8,649,775</u>	<u>\$ 30,106,088</u>	<u>\$ 38,755,863</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Statement of Functional Expenses

Year Ended June 30, 2020

	Program Services					Supporting Services				Total
	Alumni Engagement	Athletics	Scholarships and Academic Support	Endowments	Reserves	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Scholarships	\$ -	\$ 113,508	\$ 937,449	\$ -	\$ -	\$ 1,050,957	\$ 500	\$ -	\$ 500	\$ 1,051,457
Transfers to CSU Bakersfield	-	78,471	485,712	-	30,102	594,285	-	-	-	594,285
Salaries and wages	-	248,372	170,167	-	-	418,539	-	-	-	418,539
Foundation administration fees	-	-	-	317,181	87,073	404,254	-	-	-	404,254
Employee benefits	-	113,130	5,871	-	-	119,001	189,207	7,021	196,228	315,229
Office expense	11,403	50,109	82,330	-	16,148	159,990	49,014	104,662	153,676	313,666
Supplies	6,227	33,998	184,800	-	3,026	228,051	50,719	32,066	82,785	310,836
Travel	1,562	235,295	19,913	-	3,795	260,565	3,684	27,436	31,120	291,685
Events	-	-	3,616	-	-	3,616	-	204,869	204,869	208,485
In-kind expenses	460	148,208	5,870	-	-	154,538	15,600	-	15,600	170,138
Dues and subscriptions	-	2,968	94,614	-	-	97,582	14,532	22,865	37,397	134,979
Miscellaneous	5,359	73,939	32,586	-	5,240	117,124	3,579	12,521	16,100	133,224
Information technology	-	7,771	427	-	40	8,238	4,764	94,906	99,670	107,908
Other professional fees	-	26,957	17,363	-	-	44,320	25,195	22,344	47,539	91,859
Advertising and promotion	58	45,212	7,993	-	108	53,371	6,026	7,286	13,312	66,683
Accounting	-	-	-	-	-	-	54,050	-	54,050	54,050
Depreciation	-	3,050	-	-	37,909	40,959	-	-	-	40,959
Conference, conventions, and meetings	-	1,700	2,223	-	-	3,923	1,775	17,366	19,141	23,064
Minor equipment	-	11,312	7,023	-	1,608	19,943	64	-	64	20,007
Insurance	1,878	-	2,023	-	990	4,891	12,260	470	12,730	17,621
Occupancy	1,755	-	8,305	-	-	10,060	5,552	1,610	7,162	17,222
Payroll taxes	-	13,137	-	-	-	13,137	239	405	644	13,781
Lobbying	-	-	-	-	-	-	10,000	-	10,000	10,000
Legal	-	-	-	-	-	-	1,918	-	1,918	1,918
Bad debt recoveries	-	-	-	-	-	-	(62,950)	-	(62,950)	(62,950)
Total operating expenses	28,702	1,207,137	2,068,285	317,181	186,039	3,807,344	385,728	555,827	941,555	4,748,899
Change in post-employment benefits other than pensions	-	-	-	-	-	-	(197,177)	-	(197,177)	(197,177)
Total expenses	\$ 28,702	\$ 1,207,137	\$ 2,068,285	\$ 317,181	\$ 186,039	\$ 3,807,344	\$ 188,551	\$ 555,827	\$ 744,378	\$ 4,551,722

See accompanying notes to financial statements.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Statement of Functional Expenses

Year Ended June 30, 2019

	Program Services					Supporting Services				Total
	Alumni Engagement	Athletics	Scholarships and Academic Support	Endowments	Reserves	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Transfers to CSU Bakersfield	\$ -	\$ 1,029,357	\$ 585,553	\$ -	\$ 915,227	\$ 2,530,137	\$ -	\$ -	\$ -	\$ 2,530,137
Scholarships	-	259,146	1,175,916	-	-	1,435,062	-	-	-	1,435,062
Office expenses	22,416	135,732	77,349	-	11,289	246,786	42,590	139,900	182,490	429,276
Salaries and wages	-	319,661	115,672	-	-	435,333	-	2,344	2,344	437,677
Foundation administration fees	-	-	-	306,056	86,789	392,845	-	-	-	392,845
Supplies	4,157	67,950	188,204	-	8,582	268,893	54,795	38,418	93,213	362,106
Travel	1,219	230,417	37,700	-	11,023	280,359	17	30,685	30,702	311,061
In-kind expenses	-	197,094	6,240	-	9,986	213,320	74,892	-	74,892	288,212
Events	-	-	76,886	-	-	76,886	21,686	226,352	248,038	324,924
Employee benefits	-	117,698	10,102	-	-	127,800	93,390	-	93,390	221,190
Miscellaneous	1,151	88,757	62,352	-	3,548	155,808	3,098	11,040	14,138	169,946
Other professional fees	-	66,804	42,290	-	-	109,094	15,365	9,509	24,874	133,968
Dues and subscriptions	2,100	3,218	107,424	-	2,000	114,742	7,321	19,199	26,520	141,262
Advertising and promotion	4,140	65,263	1,596	-	-	70,999	8,941	49,043	57,984	128,983
Information technology	-	1,259	1,798	-	-	3,057	2,601	83,364	85,965	89,022
Conference, conventions, and meetings	-	12,915	8,348	-	567	21,830	3,886	18,464	22,350	44,180
Bad debt	-	-	-	-	-	-	42,596	-	42,596	42,596
Depreciation	-	3,520	-	-	37,909	41,429	-	-	-	41,429
Accounting	-	-	-	-	-	-	34,450	-	34,450	34,450
Occupancy	4,605	300	12,305	-	-	17,210	5,122	1,507	6,629	23,839
Payroll taxes	-	18,102	1,255	-	-	19,357	490	-	490	19,847
Insurance	1,772	3,357	1,652	-	43	6,824	10,427	1,169	11,596	18,420
Minor equipment	-	4,579	6,636	-	7,168	18,383	-	-	-	18,383
Professional fundraising	-	-	-	-	-	-	-	15,922	15,922	15,922
Total operating expenses	41,560	2,625,129	2,519,278	306,056	1,094,131	6,586,154	421,667	646,916	1,068,583	7,654,737
Change in post-employment benefits other than pensions	-	-	-	-	-	-	18,759	-	18,759	18,759
Total expenses	\$ 41,560	\$ 2,625,129	\$ 2,519,278	\$ 306,056	\$ 1,094,131	\$ 6,586,154	\$ 440,426	\$ 646,916	\$ 1,087,342	\$ 7,673,496

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Statements of Cash Flows**

Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ 2,427,602	\$ (884,792)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	40,959	41,429
Donation of investments	(37,888)	(10,620)
Gains on investments	(418,160)	(2,007,842)
Endowment contributions	2,304,764	248,514
Changes in operating assets and liabilities:		
Receivables	418,185	85,926
Other current assets	-	733
Life insurance policies	(50,201)	100,895
Accounts payable and accrued expenses	12,915	(34,376)
Other liabilities	757,965	(139,251)
Net Cash Provided (Used) by Operating Activities	5,456,141	(2,599,384)
Cash Flows from Investing Activities:		
Purchases of investments	(4,374,286)	(6,486,818)
Proceeds from sale of investments	5,437,077	9,583,153
Net Cash Provided by Investing Activities	1,062,791	3,096,335
Cash Flows from Financing Activities:		
Endowment contributions	(2,304,764)	(248,514)
Net Increase in Cash and Cash Equivalents	4,214,168	248,437
Cash and Cash Equivalents, beginning	3,907,424	3,658,987
Cash and Cash Equivalents, ending	\$ <u>8,121,592</u>	\$ <u>3,907,424</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies

Nature of Activities

The California State University, Bakersfield Foundation (Foundation), was incorporated in the State of California on February 5, 1969. The Foundation was formed and operates as a non-profit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University), which is located in Bakersfield, California. The Foundation supports the University by advocating for the University to government and to the community, fundraising for University programs and activities, managing the finances of the Foundation and the University endowment, and advising the administrations of California State University and the University.

New Accounting Pronouncements

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*. This standard update clarifies and improves the scope and the accounting guidance for contributions received and contributions made under U.S. generally accepted accounting principles (US GAAP). Effective July 1, 2019, the Foundation adopted ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*.

Management has analyzed the provisions of the FASB's ASC Topic 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, and has concluded that no changes are necessary to conform with the new standard.

In March 2017, the FASB issued ASU 2017-07, *Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost (Topic 715)*. This standard update was issued primarily to improve the presentation of net periodic pension cost and net periodic postretirement benefit cost. The amendments in this update require that an employer report the service cost component in the same line item or items as other compensation costs arising from services rendered by the pertinent employees during the period. The other components of net benefit cost are required to be presented in the statement of activities separately from the service cost component and outside a subtotal of change in net assets from operating activities, if one is presented.

Management has analyzed the provisions of the FASB's Topic 715, *Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost*, and has adjusted the presentation for the years ended June 30, 2020 and 2019 to present service cost related to the postretirement plan as a portion of the benefits expense and all other components as change in post-employment benefits other than pensions as shown in the statements of activities and statements of functional expenses.

The Foundation has used the practical expedient provided by ASU 2017-07 of using amounts disclosed in the Post-Employment Benefits Other Than Pensions note in the June 30, 2019 financial statements as the estimation basis for applying the retrospective requirements of the ASU.

Financial Statement Presentation

The financial statements of the Foundation have been prepared in accordance with US GAAP, which require the Foundation to report information regarding their financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Foundation. These net assets may be used at the discretion of the Foundation's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Foundation is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Foundation remains subject to taxes on any net income which is derived from a trade or business, regularly carried on, and unrelated to its exempt purpose.

The Foundation follows accounting standards generally accepted in the United States of America related to the recognition of uncertain tax positions. The Foundation recognizes accrued interest and penalties associated with uncertain tax positions as part of the statements of activities, when applicable. Management has determined that the Foundation has no uncertain tax positions at June 30, 2020 and 2019 and therefore no amounts have been accrued.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Promises to Give

Promises that are expected to be collected within one year are recorded at their net realizable value. Promises that are expected to be collected in future years are discounted to their estimated net present value. After promises are originally recorded, an allowance for uncollectible promises may be established based on specific circumstances.

Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. No allowance was considered necessary as of June 30, 2020 as management believes all amounts are collectible.

Investments

The Foundation carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statements of financial position. The fair value is determined using quoted market prices. Alternative investments, for which quoted market prices are not readily available, are valued at fair value by the investment manager based on factors deemed relevant by the manager including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and meaningful third party transactions in the private market. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Unrealized gains and losses are included in the change in net assets in the statements of activities.

Property and Equipment

The Foundation capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset of three to 30 years.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Collections

The Foundation capitalizes its collections at cost if purchased and at appraised or fair value at the date of accession if donated. There were no acquisitions for the years ended June 30, 2020 and 2019. Capitalized collections are not depreciated.

Life Insurance Policies

The Foundation receives life insurance policies as gifts. These policies are irrevocable and the Foundation is the sole beneficiary. These policies are valued at their fair market value as of year-end.

Revenue Recognition

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Investment income that is limited to specific uses by donor restrictions is reported as increases in net assets without donor restrictions if the restrictions are met in the same reporting period as the income is recognized.

Gifts In-kind

Contributions of tangible assets are recognized at fair market value when received. In-kind contributions are recognized as net assets without donor restrictions, unless donor stipulation requires them to be recognized as net assets with donor restrictions.

Advertising

The Foundation follows the policy of charging the costs of advertising to expenses as incurred.

Functional Allocation of Expenses

The Foundation's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by either fund alone or by a combination of fund and department. One fund is used to accumulate expenses considered to be either general and administrative or fundraising in nature. Within that fund, the department determines whether the expense is general and administrative or fundraising in nature. The remaining funds accumulate expenses considered to be programmatic in nature. Certain costs initially captured within the program funds, such as investment brokerage fees and professional fundraising fees, are presented as general and administrative and fundraising costs instead of program costs.

Fair Value Measurements

The Foundation defines fair value as the exchange price that would be received for an asset or paid for a liability in the principal or most advantageous market. The Foundation applies fair value measurements to assets and liabilities that are required to be recorded at fair value under generally accepted accounting principles. Fair value measurement techniques maximize the use of observable inputs and minimize the use of unobservable inputs, and are categorized in a fair value hierarchy based on the transparency of inputs.

The three levels are defined as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term of the financial instrument.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

As a practical expedient, certain financial instruments may be valued using net asset value (NAV) per share. NAV is the amount of net assets attributable to each share of outstanding capital stock at the end of the period.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2020 and 2019.

Mutual funds, bonds and equity securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Hedge funds: Valued at the partner's reported capital account balance, which approximates fair value.

Real assets: Valued at market value by the fund manager.

Future Accounting Standards

The FASB has issued two substantial ASUs which will become effective in future years.

The amendments in ASU 2014-09 *Revenue from Contracts with Customers* and subsequent updates require that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Adoption of the new standard is to be applied on a full retrospective basis or modified retrospective basis. The Foundation is in the process of assessing how this new ASU and subsequent updates will affect the Foundation's reporting of revenues, effective July 1, 2020. This assessment includes determining the effect of the new standard on the Foundation's financial statements, accounting systems, business processes, and internal controls. Based on its assessment to date, the Foundation does not currently expect adoption to have a material effect on their revenues. Adoption of ASU 2014-09 will also require enhanced financial statement disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

In February 2016, the FASB issued ASU No. 2016-02 *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize on the statement of financial position a liability to make lease payments ("lease liability") and a right-of-use asset representing its right to use the underlying asset for the lease term. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, although there are optional practical expedients that entities may elect to apply. The Foundation is evaluating the effect that the provisions of ASU 2016-02 will have on its financial statements and related disclosures.

Subsequent Events

The Foundation has evaluated subsequent events through September 25, 2020, which is the date the financial statements were available to be issued.

In the second and third quarter of calendar year 2020, the Foundation saw a decline in the number of engagement, stewardship, cultivation, and fundraising events and in-person meetings as a result of safety restrictions implemented due to COVID-19. Continued safety measures prevent in-person activities for the foreseeable future, which will likely have an impact on fundraising and engagement efforts. In addition, due to the economic uncertainty surrounding the industries in which many of the Foundation's donors are employed, fundraising activity will likely be impacted.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 2 – Liquidity and Availability

The following reflects the Foundation's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 8,121,592	\$ 3,907,424
Promises to give, net	1,195,007	1,570,264
Accounts receivable, net	6,005	7,016
Due from related parties	57,476	99,393
Investments	32,883,199	33,489,942
Anticipated distributions from endowments	<u>960,318</u>	<u>908,230</u>
Total financial assets	43,223,597	39,982,269
Less amounts not available to be used within one year:		
Restricted by donor with purpose or time restrictions	(32,084,339)	(30,068,805)
Board designations: quasi-endowment fund, primarily for long-term investing	<u>(3,458,354)</u>	<u>(3,586,892)</u>
Financial assets available to meet cash needs for general expenditures within one year	\$ <u><u>7,680,904</u></u>	\$ <u><u>6,326,572</u></u>

The Foundation is substantially supported by donor-restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Foundation must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Foundation's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Foundation invests cash in excess of daily requirements in Certificates of Deposit. The Foundation had a quasi-endowment of \$3,458,354 and \$3,586,892 at June 30, 2020 and 2019. Although the Foundation does not intend to spend from its quasi-endowment other than amounts appropriated for general expenditure as part of its annual appropriation process, amounts from its quasi-endowment could be made available if necessary. There are reserve funds established by the governing board that may be drawn upon in the event of financial distress or a liquidity need resulting from events outside the typical life cycle of converting financial assets to cash or settling financial liabilities.

Note 3 – Concentrations of Credit Risk

The Foundation maintains its cash in bank deposit accounts that are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor. The balances at times may exceed FDIC limits. The Foundation manages this risk by using high-quality financial institutions.

The Foundation invests in various types of money market funds, certificates of deposit, corporate bonds, and mutual funds. The Foundation has established guidelines relative to diversification and maturities that target certain safety and liquidity risk levels. These guidelines are periodically reviewed and modified.

The Foundation also invests in various investment securities. Investment securities in general are subject to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that the changes in the value of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

Three donors comprised 56% and four donors comprised 79% of promises to give at June 30, 2020 and 2019, respectively. Two donors comprised 58% and 32% of contributions for the years ended June 30, 2020 and 2019, respectively.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 4 – Investments and Fair Value Measurement

Investments consist of the following as of June 30, 2020:

	Level 1	Level 2	Level 3	NAV	Total
Common stock	\$ 47,729	\$ -	\$ -	\$ -	\$ 47,729
Certificates of deposit	-	824,416	-	-	824,416
Corporate bonds	-	296,918	-	-	296,918
Government securities	-	503,433	-	-	503,433
Mutual funds:					
Large cap	1,608,326	-	-	-	1,608,326
Domestic	5,495,372	-	-	-	5,495,372
International	1,901,883	-	-	-	1,901,883
Nontraditional	3,128,565	-	-	-	3,128,565
Emerging markets	585,480	-	-	-	585,480
Strategic investment group equity	-	-	-	7,922,256	7,922,256
Strategic investment group bonds	-	-	-	3,146,505	3,146,505
Alternative investments:					
Hedge funds	-	-	-	6,916,108	6,916,108
Real assets	-	-	-	506,208	506,208
	<u>\$ 12,767,355</u>	<u>\$ 1,624,767</u>	<u>\$ -</u>	<u>\$ 18,491,077</u>	<u>\$ 32,883,199</u>

Investments consist of the following as of June 30, 2019:

	Level 1	Level 2	Level 3	NAV	Total
Common stock	\$ 39,286	\$ -	\$ -	\$ -	\$ 39,286
Certificates of deposit	-	1,408,964	-	-	1,408,964
Mutual funds:					
Large cap	1,670,603	-	-	-	1,670,603
Domestic	5,969,551	-	-	-	5,969,551
International	2,848,890	-	-	-	2,848,890
Nontraditional	2,122,091	-	-	-	2,122,091
Emerging markets	610,417	-	-	-	610,417
Strategic investment group equity	-	-	-	7,945,283	7,945,283
Strategic investment group bonds	-	-	-	3,256,567	3,256,567
Alternative investments:					
Hedge funds	-	-	-	7,156,124	7,156,124
Real assets	-	-	-	462,166	462,166
	<u>\$ 13,260,838</u>	<u>\$ 1,408,964</u>	<u>\$ -</u>	<u>\$ 18,820,140</u>	<u>\$ 33,489,942</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 4 – Investments and Fair Value Measurement, continued

Commitments and redemptions schedule for those investments valued based on net asset values are as follows:

	<u>Fair value at June 30, 2020</u>	<u>Unfunded commitment</u>	<u>Redemption frequency</u>	<u>Redemption notice period</u>
Ironwood Inst MS Hedge Fund [a]	\$ 1,431,100	none	semi-annually	120 days
Skybridge Multi-advisor Hedge Fund [b]	891,619	none	quarterly	60 days
Hamilton Lane PMOF I [c]	915,777	639,640	none	none
Strategic Funds Alpha Portfolio [d]	3,677,612	none	monthly	1 month
Real Assets [d]	506,208	none	monthly	1 month
Strategic Funds Equity [d]	7,922,256	none	monthly	1 month & 1 business day
Strategic Funds Bonds [d]	3,146,505	none	monthly	1 month & 1 business day

[a] Ironwood Inst MS Hedge Fund are fund of hedge funds which are relative value and event driven, equity market neutral, distressed securities and credit opportunities.

[b] Skybridge Multi-advisor Hedge Funds are fund of hedge funds which are relative value and event driven.

[c] Hamilton Lane PMOF I is a diversified private equity fund of funds. Liquidity occurs as underlying private equity investments are sold.

[d] Strategic Funds Portfolio are fund of funds which are relative value and event driven, focused on equities, hedge funds, fixed income, and real assets.

	<u>Fair value at June 30, 2019</u>	<u>Unfunded commitment</u>	<u>Redemption frequency</u>	<u>Redemption notice period</u>
Ironwood Inst MS Hedge Fund [a]	\$ 1,386,221	none	semi-annually	120 days
Skybridge Multi-advisor Hedge Fund [b]	1,126,630	none	quarterly	60 days
Hamilton Lane PMOF I [c]	721,457	818,074	none	none
Strategic Funds Alpha Portfolio [d]	3,921,816	none	monthly	1 month
Real Assets [d]	462,166	none	monthly	1 month
Strategic Funds Equity [d]	7,945,283	none	monthly	1 month & 1 business day
Strategic Funds Bonds [d]	3,256,567	none	monthly	1 month & 1 business day

[a] Ironwood Inst MS Hedge Fund are fund of hedge funds which are relative value and event driven, equity market neutral, distressed securities and credit opportunities.

[b] Skybridge Multi-advisor Hedge Funds are fund of hedge funds which are relative value and event driven.

[c] Hamilton Lane PMOF I is a diversified private equity fund of funds. Liquidity occurs as underlying private equity investments are sold.

[d] Strategic Funds Portfolio are fund of funds which are relative value and event driven, focused on equities, hedge funds, fixed income, and real assets.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 5 – Promises to Give

Promises to give consist of the following:

	<u>2020</u>	<u>2019</u>
Due in less than one year	\$ 850,083	\$ 1,171,813
Due in one to five years	340,734	731,089
Due in more than five years	<u>236,000</u>	<u>150,000</u>
Gross promises to give	1,426,817	2,052,902
Less:		
Allowance for doubtful promises to give	(114,785)	(389,449)
Discount on promises to give (average imputed rate of 3%)	<u>(117,025)</u>	<u>(93,189)</u>
Promises to give, net	<u>\$ 1,195,007</u>	<u>\$ 1,570,264</u>

Promises to give consist of the following on the statements of financial position:

	<u>2020</u>	<u>2019</u>
Current	\$ 735,298	\$ 782,364
Non-current	<u>459,709</u>	<u>787,900</u>
	<u>\$ 1,195,007</u>	<u>\$ 1,570,264</u>

Note 6 – Property and Equipment

Property and equipment consist of the following:

	<u>2020</u>	<u>2019</u>
Equipment	\$ 1,571,775	\$ 1,598,724
Buildings and improvements	1,588,494	1,588,494
Leasehold improvements	<u>72,963</u>	<u>72,963</u>
	3,233,232	3,260,181
Less accumulated depreciation	<u>(2,479,272)</u>	<u>(2,465,262)</u>
	753,960	794,919
Land	<u>3,139</u>	<u>3,139</u>
	<u>\$ 757,099</u>	<u>\$ 798,058</u>

Note 7 – Defined Benefit Pension Plan

In previous years, the Foundation contributed to the Public Employees' Retirement System of the State of California (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public agencies in California. During the years ended June 30, 2020 and 2019, the benefit obligation contribution was made by CSU Bakersfield.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 8 – Post-Employment Benefits Other Than Pensions

The Foundation provides postretirement health care benefits through CalPERS to full-time employees who have retired from the Foundation on or after attaining age 50 with at least 5 years of service. Continued participation in the existing health and dental plans is offered. Once the individual is eligible for Medicare, coverage may be continued in the CalPERS health plan by enrolling in a supplement to Medicare or a Managed Medicare Plan. The following information is based on an actuarial study performed as of June 30, 2020:

Net periodic postretirement benefit cost included the following components for the years ended June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Service cost	\$ -	\$ -
Interest cost	42,274	44,272
Amortization net gain	<u>(132,141)</u>	<u>(129,421)</u>
Net periodic postretirement benefit cost	<u>\$ (89,867)</u>	<u>\$ (85,149)</u>

The net periodic postretirement benefit cost was determined using the following weighted average assumptions:

	<u>2020</u>	<u>2019</u>
Discount rate	4.00%	4.00%
Expected long-term rate of return	N/A	N/A
Health care cost trend rate:		
Present rate before 65	5.25%	5.75%
Present rate 65 and older	5.25%	5.75%
Ultimate rate before age 65 (year reached)	5.00%	5.00%
Ultimate rate age 65 and older (year reached)	5.00%	5.00%

Accumulated postretirement and projected benefit obligation:

	<u>2020</u>	<u>2019</u>
Retirees	<u>\$ 832,863</u>	<u>\$ 1,093,968</u>

Funded status:

	<u>2020</u>	<u>2019</u>
Beginning accrued postretirement benefit obligation	\$ 1,093,968	\$ 1,144,427
Actuarial gain (loss)	(105,441)	106,574
Retiree contributions:		
Net periodic postretirement cost	(89,867)	(85,149)
Estimated benefit payments	<u>(65,797)</u>	<u>(71,884)</u>
Ending accrued postretirement benefit obligation	<u>\$ 832,863</u>	<u>\$ 1,093,968</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 8 – Post-Employment Benefits Other Than Pensions, continued

The projected accrued postretirement benefit obligation was determined using the following weighted average assumptions:

	<u>2020</u>	<u>2019</u>
Discount rate	4.00%	4.00%
Health care cost trend rate:		
Present rate before 65	5.00%	5.25%
Present rate 65 and older	5.00%	5.25%
Ultimate rate before age 65 (year reached)	5.00%	5.00%
Ultimate rate age 65 and older (year reached)	5.00%	5.00%

The expected net periodic post-retirement benefit cost for fiscal year 2020:

Service cost	\$	-
Interest cost		32,095
Amortization of unrecognized net gain		<u>(160,812)</u>
Net periodic postretirement benefit costs	\$	<u><u>(128,717)</u></u>

The expected contribution for the next 10 years:

2021	60,965
2022	60,353
2023	60,049
2024	59,982
2025	54,317
2025-2029	260,332

An actuarial study is completed annually. The schedule presented above is based on the study completed on August 20, 2020 as of and for the year then ended June 30, 2020.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 9 – Restricted Net Assets

Net assets with donor restrictions consist of the following:

	<u>2020</u>	<u>2019</u>
Purpose restrictions:		
Academic programs	\$ 6,487,534	\$ 5,561,739
Scholarships	4,056,057	5,061,746
Athletic programs	<u>704,664</u>	<u>489,893</u>
	11,248,255	11,113,378
Time restricted:		
Athletic programs	524,962	877,280
Scholarships	428,223	419,969
Academic programs	55,699	167,304
General use	<u>186,123</u>	<u>105,711</u>
	1,195,007	1,570,264
Endowments:		
Subject to appropriation and expenditure when a specified event occurs		
Scholarships	9,955,598	9,833,075
Academic programs	<u>9,771,612</u>	<u>7,589,371</u>
	<u>19,727,210</u>	<u>17,422,446</u>
	<u>\$ 32,170,472</u>	<u>\$ 30,106,088</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows:

	<u>2020</u>	<u>2019</u>
Satisfaction of purpose restrictions:		
Athletic programs	\$ 1,384,351	\$ 2,822,144
Academic programs	1,150,546	1,417,309
Scholarships	<u>1,045,654</u>	<u>1,305,892</u>
	3,580,551	5,545,345
Satisfaction of time restrictions:		
General use	<u>139,670</u>	<u>24,701</u>
	<u>\$ 3,720,221</u>	<u>\$ 5,570,046</u>

Note 10 – Endowments

The Foundation has adopted the guidance on net classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and also requires disclosures about endowment funds, both donor-restricted endowment funds and institution-designated endowment funds.

The Foundation's endowments consist of funds established for a variety of purposes. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 10 – Endowments, continued

The Foundation has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity is subject to appropriation for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The duration and preservation of the fund
- 2) The purposes of the Foundation and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation and deflation
- 5) The expected total return from income and the appreciation of investments
- 6) Other resources of the Foundation
- 7) The investment policies of the Foundation

Spending policy: The Foundation's spending policy allocates total earnings from the portfolio between current spending and reinvestment for future earnings and has been designed with three objectives in mind: (a) provide current programs with a predictable, stable stream of revenues; (b) ensure that the purchasing power of real value of this revenue stream does not decline over time; and (c) ensure that the purchasing power or real value of the Endowment assets does not decline over time. The cost of current operating programs will likely increase over time at least as fast as inflation. If the endowment is to cover a reasonably constant portion of current operating expenses, endowment spending must increase at least as fast as inflation. The Foundation's policy is designed to preserve both the purchasing power of their endowments and of their endowment withdrawals. Such a policy also ensures that the competing needs of current and future generations of students and faculty are in financial equilibrium. Lastly, the Foundation has adopted an annual spending rate of up to 5.25%, inclusive of the Foundation's 1.25% investment management fee. The spending rate is computed based on the historical three year rolling-average of the Endowment's fiscal year-end market value, one year before the fiscal year in which the spend is available commencing July 1.

Investment policy: The objective is to promote growth in the investment funds sufficient to offset normal inflation plus reasonable spending, thereby preserving the constant-dollar value and purchasing power of the funds for future generations, and to preserve the principal of operating cash and reserves while producing market-level income. The total annualized rate of return objective for the full portfolio shall be, net of all investment asset expenses, 5.25% greater than the rate of inflation, as measured by the Consumer Price Index.

At times, the fair value of assets associated with these endowment funds may fall below the level that the donors require the Foundation to retain as funds of perpetual duration. These deficiencies result from unfavorable market fluctuations. In accordance with generally accepting accounting principles deficits of this nature are reported as net assets without donor restrictions.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 10 – Endowments, continued

As of June 30, 2020, the endowment net assets composition by type of fund consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Board designated endowment funds	\$ 3,458,354	\$ -	\$ 3,458,354
Donor designated funds:			
Original donor-restricted gift amount required to be maintained in perpetuity by donor	-	19,727,210	19,727,210
Accumulated investment gains	-	3,758,491	3,758,491
	<u>\$ 3,458,354</u>	<u>\$ 23,485,701</u>	<u>\$ 26,944,055</u>

As of June 30, 2019, the endowment net assets composition by type of fund consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Board designated endowment funds	\$ 3,586,892	\$ -	\$ 3,586,892
Donor designated funds:			
Original donor-restricted gift amount required to be maintained in perpetuity by donor	-	17,422,446	17,422,446
Accumulated investment gains	-	4,464,736	4,464,736
	<u>\$ 3,586,892</u>	<u>\$ 21,887,182</u>	<u>\$ 25,474,074</u>

The changes in endowment net assets for the year ended June 30, 2020, consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ 3,586,892	\$ 21,887,182	\$ 25,474,074
Contributions	-	2,304,764	2,304,764
Appropriated expenditures	(204,128)	(1,089,353)	(1,293,481)
Investment return, net	75,590	383,108	458,698
Endowment net assets, end of year	<u>\$ 3,458,354</u>	<u>\$ 23,485,701</u>	<u>\$ 26,944,055</u>

The changes in endowment net assets for the year ended June 30, 2019, consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ 3,666,603	\$ 22,063,149	\$ 25,729,752
Contributions	20,866	248,514	269,380
Transfer to endowment (Note 11)	-	79,921	79,921
Appropriated expenditures	(199,854)	(1,141,266)	(1,341,120)
Investment return, net	99,277	636,864	736,141
Endowment net assets, end of year	<u>\$ 3,586,892</u>	<u>\$ 21,887,182</u>	<u>\$ 25,474,074</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 10 – Endowments, continued

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Foundation to retain as a fund of perpetual duration. Deficiencies of this nature exist in nine donor-restricted endowment funds, which together have an original gift value of \$2,877,692, a current fair value of \$2,723,299, and a deficiency of \$154,393 as of June 30, 2020. Deficiencies of this nature exist in four donor-restricted endowment funds, which together have an original gift value of \$216,451, a current fair value of \$176,271, and a deficiency of \$40,180 as of June 30, 2019. These deficiencies resulted from unfavorable market fluctuations that occurred shortly after the investment of new contributions for donor-restricted endowment funds.

The Foundation has interpreted UPMIFA to permit spending from underwater donor-restricted endowment funds in accordance with prudent measures required under law. The governing board appropriated for expenditure \$67,259 and \$1,000 from underwater endowment funds during the years ended June 30, 2020 and 2019, respectively.

Note 11 – Donor Transfers

During the year ended June 30, 2019 donors changed their gifts from those that were temporary in nature to those that were perpetual in nature. As a result, \$79,921 was transferred to the endowment during the year ended June 30, 2019, where funds will be maintained in perpetuity. There were no such transfers for the year ended June 30, 2020.

Note 12 – Transactions with Related Parties

The Foundation functions to benefit the University by operating various campus programs. The Foundation purchases various services such as printing, utilities, telephone, mail service, etc. from the University.

California State University, Bakersfield Auxiliary for Sponsored Programs Administration (Sponsored Programs Administration) functions to benefit the student body of the University by administering grants on behalf of the campus.

Associated Students, California State University, Bakersfield, Inc. (Associated Students) functions to benefit the student body of the University by operating various campus programs. The Foundation pays the Associated Students for these services as provided by the student body.

California State University, Bakersfield Student-centered Enterprises, Inc. (Student-centered Enterprises) functions to benefit the student body of the University by operating various campus programs. Student-centered Enterprises provides facilities for the Foundation to conduct its operations. The Foundation pays Student-centered Enterprises for the use of these facilities as provided by the student body. Student-centered Enterprises also provides program services for student services for the Children's Center. The Foundation pays Student-centered Enterprises for these services as provided by the student body.

Transactions for the years ended June 30, 2020 and 2019 with related parties are reflected in the accompanying financial statements as follows:

	<u>2020</u>	<u>2019</u>
Revenue:		
University:		
Student services	\$ 554,545	\$ 580,752
Program fees	25,512	13,459
Sponsored Programs Administration	4,812	5,223
Associated Students	1,354	1,324
Student-centered Enterprises	<u>3,220</u>	<u>4,874</u>
	<u>\$ 589,443</u>	<u>\$ 605,632</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Notes to Financial Statements**

Years Ended June 30, 2020 and 2019

Note 12 – Transactions with Related Parties, continued

	<u>2020</u>	<u>2019</u>
Expenses:		
University:		
Scholarships	\$ 1,040,183	\$ 1,275,074
Administrative services	900,787	3,248,773
Interest	-	26,984
Sponsored Programs Administration	346,036	48
Associated Students	20,495	206,252
Student-centered Enterprises	10,827	51,284
	<u>\$ 2,318,328</u>	<u>\$ 4,808,415</u>
Due from:		
University	\$ 56,268	\$ 99,069
Associated Students	1,208	-
Student-centered Enterprises	-	324
	<u>\$ 57,476</u>	<u>\$ 99,393</u>
Due to:		
University	\$ 97,705	\$ 54,132
Associated Students	-	155,009
Student-centered Enterprises	3,966	31,670
	<u>\$ 101,671</u>	<u>\$ 240,811</u>

Note 13 – Risks and Uncertainties

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect account balance and the amounts reported on the statements of net activities.

Note 14 – Conditional Contributions

Conditional contributions consisted of the following at June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Energy and Engineering Innovation Center	\$ 5,037,500	\$ 3,050,000
Grimm Family Center for Agricultural Business	3,000,000	-
Icardo Plaza Center	400,000	400,000
Other academic programs	198,615	165,100
	<u>\$ 8,636,115</u>	<u>\$ 3,615,100</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 14 – Conditional Contributions, continued

Conditional contributions received for the construction of the Energy and Engineering Innovation Center are conditional on approval of the University's construction plans by the Chancellor's Office. Conditional contributions received for the Grimm Family Center for Agricultural Business are conditional on meeting specific performance criteria that support the operations of the Grimm Family Center for Agricultural Business. Conditional contributions received for the Icardo Plaza Center are conditional on initial improvements to the Icardo Plaza Center being substantially completed. Conditional contributions received for other academic programs are conditional on the substantial completion of various program objectives.

A conditional contribution does not meet the standard for revenue recognition. As such, collectively, the \$8,636,115 and \$3,611,500 conditional portions of contributions have not been recognized in the statements of activities for the years ended June 30, 2020 and 2019, respectively.

Note 15 – Reclassifications

Certain items in the 2019 financial statements have been reclassified to conform to current year classifications, specifically the natural and functional classifications in the statements of functional expenses and activities. In addition, certain items have been reclassified as revenue collected in advance in the statements of activities. Such reclassifications had no effect on previously reported changes in net assets.

SUPPLEMENTAL INFORMATION

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Schedule of Net Position**

June 30, 2020

(for inclusion in the California State University)

Assets:**Current assets:**

Cash and cash equivalents	8,121,592
Short-term investments	-
Accounts receivable, net	63,481
Capital lease receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	735,298
Prepaid expenses and other current assets	-
Total current assets	8,920,371

Noncurrent assets:

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Capital lease receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	459,709
Endowment investments	25,266,863
Other long-term investments	7,616,336
Capital assets, net	848,769
Other assets	477,528
Total noncurrent assets	34,669,205
Total assets	43,589,576

Deferred outflows of resources:

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Others	-
Total deferred outflows of resources	-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Schedule of Net Position**

June 30, 2020

(for inclusion in the California State University)

Liabilities:**Current liabilities:**

Accounts payable	85,793
Accrued salaries and benefits	-
Accrued compensated absences, current portion	-
Unearned revenues	181,310
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	179,610

Total current liabilities446,713**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	1,187,500
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	771,898
Net pension liability	-
Other liabilities	-

Total noncurrent liabilities1,959,398**Total liabilities**2,406,111**Deferred inflows of resources:**

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-

Total deferred inflows of resources-**Net position:**

Net investment in capital assets	848,769
Restricted for:	
Nonexpendable – endowments	19,727,210
Expendable:	
Scholarships and fellowships	4,484,280
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	7,958,982
Unrestricted	8,164,224
Total net position	<u><u>41,183,465</u></u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**Schedules of Revenues, Expenses, and Changes in Net Position**

June 30, 2020

(for inclusion in the California State University)

Revenues:**Operating revenues:**

Student tuition and fees, gross -

Scholarship allowances (enter as negative) -

Grants and contracts, noncapital:

Federal -

State -

Local -

Nongovernmental -

Sales and services of educational activities -

Sales and services of auxiliary enterprises, gross -

Scholarship allowances (enter as negative) -

Other operating revenues 1,769,881

Total operating revenues 1,769,881**Expenses:****Operating expenses:**

Instruction 30,363

Research -

Public service -

Academic support -

Student services 2,207,755

Institutional support 1,374,011

Operation and maintenance of plant 44,354

Student grants and scholarships 1,051,457

Auxiliary enterprise expenses -

Depreciation and amortization 40,959

Total operating expenses 4,748,899**Operating income (loss)** (2,979,018)**Nonoperating revenues (expenses):**

State appropriations, noncapital -

Federal financial aid grants, noncapital -

State financial aid grants, noncapital -

Local financial aid grants, noncapital -

Nongovernmental and other financial aid grants, noncapital -

Other federal nonoperating grants, noncapital -

Gifts, noncapital 2,504,976

Investment income (loss), net (80,913)

Endowment income (loss), net 480,616

Interest expense -

Other nonoperating revenues (expenses) - excl. interagency transfers 197,177

Net nonoperating revenues (expenses) 3,101,856**Income (loss) before other revenues (expenses)** 122,838

State appropriations, capital -

Grants and gifts, capital -

Additions (reductions) to permanent endowments 2,304,764

Increase (decrease) in net position 2,427,602**Net position:**

Net position at beginning of year, as previously reported 38,755,863

Restatements -

Net position at beginning of year, as restated 38,755,863**Net position at end of year** 41,183,465

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2020

(for inclusion in the California State University)

2.2 Fair value hierarchy in investments:

Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	\$ -	-	-	-	-
Repurchase agreements	-	-	-	-	-
Certificates of deposit	824,416	-	824,416	-	-
U.S. agency securities	232,163	-	232,163	-	-
U.S. treasury securities	271,270	-	271,270	-	-
Municipal bonds	-	-	-	-	-
Corporate bonds	3,443,423	-	296,918	-	3,146,505
Asset backed securities	-	-	-	-	-
Mortgage backed securities	-	-	-	-	-
Commercial paper	-	-	-	-	-
Mutual funds	12,719,626	12,719,626	-	-	-
Exchange traded funds	-	-	-	-	-
Equity securities	7,969,985	47,729	-	-	7,922,256
Alternative investments:					
Private equity (including limited partnerships)	-	-	-	-	-
Hedge funds	6,916,108	-	-	-	6,916,108
Managed futures	-	-	-	-	-
Real estate investments (including REITs)	-	-	-	-	-
Commodities	-	-	-	-	-
Derivatives	-	-	-	-	-
Other alternative investment	506,208	-	-	-	506,208
Other external investment pools	-	-	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-	-	-
Other investments:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Other investments	\$ -	-	-	-	-
Total investments	32,883,199	12,767,355	1,624,767	-	18,491,077

2.3 Investments held by the University under contractual agreements:

	Current	Noncurrent	Total
Investments held by the University under contractual agreements e.g - CSU Consolidated Investment Pool (formerly SWIFT):	-	-	\$ -

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2020

(for inclusion in the California State University)

3.1 Composition of capital assets:

	Balance June 30, 2019	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2019 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2020
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	\$ 3,139	-	-	-	\$ 3,139	-	-	-	\$ 3,139
Works of art and historical treasures	205,263	-	-	-	205,263	-	-	-	205,263
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:									
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
Other intangible assets	15,500	-	-	-	15,500	-	-	-	15,500
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets	15,500	-	-	-	15,500	-	-	-	15,500
Total intangible assets	15,500	-	-	-	15,500	-	-	-	15,500
Total non-depreciable/non-amortizable capital assets	\$ 223,902	-	-	-	\$ 223,902	-	-	-	\$ 223,902
Depreciable/Amortizable capital assets:									
Buildings and building improvements	1,356,171	-	-	-	1,356,171	-	-	-	1,356,171
Improvements, other than buildings	72,963	-	-	-	72,963	-	-	-	72,963
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	232,323	-	-	-	232,323	-	-	-	232,323
Personal property:									
Equipment	1,598,724	-	-	-	1,598,724	-	(26,949)	-	1,571,775
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable capital assets	3,260,181	-	-	-	3,260,181	-	(26,949)	-	3,233,232
Total capital assets	\$ 3,484,083	-	-	-	\$ 3,484,083	-	(26,949)	-	\$ 3,457,134

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2020

(for inclusion in the California State University)

4 Long-term liabilities:

	Balance June 30, 2019	Prior Period Adjustments/Reclass ifications	Balance June 30, 2019 (Restated)	Additions	Reductions	Balance June 30, 2020	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ -	-	-	-	-	\$ -	-	\$ -
2. Claims liability for losses and loss adjustment	-	-	-	-	-	-	-	-
3. Capital lease obligations:								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
Total capital lease obligations	\$ -	-	-	-	-	-	-	-
4. Long-term debt obligations:								
4.1 Auxiliary revenue bonds (non-SRB related)	\$ -	-	-	-	-	-	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
Sub-total long-term debt	\$ -	-	-	-	-	-	-	-
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
Total long-term debt obligations	-	-	-	-	-	-	-	-
Total long-term liabilities	\$ -	-	-	-	-	\$ -	-	\$ -

5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum lease payments	\$ -	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum lease payments									-
Unamortized net premium/(discount)									-
Total capital lease obligations									-
Less: current portion									-
Capital lease obligations, net of current portion									\$ -

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2020

(for inclusion in the California State University)

6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum payments	\$ -	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum payments									-
Unamortized net premium/(discount)									-
Total long-term debt obligations									-
Less: current portion									-
Long-term debt obligations, net of current portion									-

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	370,701
Payments to University for other than salaries of University personnel	1,570,269
Payments received from University for services, space, and programs	580,057
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts (payable to) University (enter as negative number)	(97,705)
Other amounts (payable to) University (enter as negative number)	
Accounts receivable from University (enter as positive number)	56,268
Other amounts receivable from University (enter as positive number)	

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

Other Information

June 30, 2020

(for inclusion in the California State University)

10 Deferred outflows/inflows of resources:

1. Deferred Outflows of Resources

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred outflows - others	<u>-</u>
Total deferred outflows of resources	<u><u>\$ -</u></u>

2. Deferred Inflows of Resources

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred inflows - others	<u>-</u>
Total deferred inflows of resources	<u><u>\$ -</u></u>

California State University, Bakersfield Student-centered Enterprises, Inc.

Financial Statements and Supplemental Information

Years Ended June 30, 2020 and 2019



CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.
Financial Statements with Supplemental Information
Years Ended June 30, 2020 and 2019

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INDEPENDENT AUDITORS' REPORT

To the Audit Committee of
California State University, Bakersfield Student-centered Enterprises, Inc.

We have audited the accompanying financial statements of California State University, Bakersfield Student-centered Enterprises, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State University, Bakersfield Student-centered Enterprises, Inc. as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT, CONTINUED

Emphasis of Matter

As described in Note 1 to the financial statements, on March 11, 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The ultimate financial impact and duration of these events cannot be reasonably estimated at this time. Our opinion is unmodified with respect to that matter.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information, which is the responsibility of management, included on pages 15-28 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information, except for the portion marked "unaudited," was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. That information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, that information is fairly stated in all material respects in relation to the financial statements as a whole. The information marked "unaudited" has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Aldrich CPAs + Advisors LLP

San Diego, California
September 23, 2020

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Statements of Financial Position**

June 30, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
Current Assets:		
Cash	\$ 2,840,364	\$ 1,669,523
Accounts receivable, net of allowance for doubtful accounts of \$164 (2020 and 2019)	47,441	106,828
Due from related parties	<u>1,137,321</u>	<u>43,421</u>
Total Current Assets	4,025,126	1,819,772
Property and Equipment, net of accumulated depreciation	<u>1,369,503</u>	<u>1,533,942</u>
Total Assets	<u>\$ 5,394,629</u>	<u>\$ 3,353,714</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 447,117	\$ 247,826
Due to related parties	<u>2,281,323</u>	<u>242,226</u>
Total Current Liabilities	2,728,440	490,052
Net Assets - Without Donor Restrictions	<u>2,666,189</u>	<u>2,863,662</u>
Total Liabilities and Net Assets	<u>\$ 5,394,629</u>	<u>\$ 3,353,714</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Statements of Activities**

Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenue and Support Without Donor Restrictions:		
Student fees	\$ 3,854,589	\$ 2,789,334
In-kind revenue	1,454,370	1,395,270
Housing administration fee	940,341	-
Grants	379,359	-
Facility rental	368,109	269,328
Parent fees	311,103	-
Other operating revenues	90,601	141,618
Membership fees	47,066	71,280
	<u>7,445,538</u>	<u>4,666,830</u>
Total Revenue and Support Without Donor Restrictions	7,445,538	4,666,830
Expenses:		
Program services:		
Student Union	515,541	606,344
Student Recreation Center	3,193,861	3,079,078
Housing and Residential Life	1,152,247	-
Children's Center	746,469	-
Supporting services - General and administrative	2,018,124	913,768
	<u>7,626,242</u>	<u>4,599,190</u>
Total Expenses	7,626,242	4,599,190
Change in Operations Before Transfer	(180,704)	67,640
Transfer of Net Deficit, Children's Center (Note 10)	(16,769)	-
	<u>(197,473)</u>	<u>67,640</u>
Change in Net Assets	(197,473)	67,640
Net Assets - Without Donor Restrictions, beginning	<u>2,863,662</u>	<u>2,796,022</u>
Net Assets - Without Donor Restrictions, ending	<u>\$ 2,666,189</u>	<u>\$ 2,863,662</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Statement of Functional Expenses

Year Ended June 30, 2020

	Program Services					General and Administrative	Total
	Student Union	Student Recreation Center	Housing and Residential Life	Children's Center	Total		
Salaries and wages	\$ 158,423	\$ 1,057,705	\$ 388,475	\$ 452,244	\$ 2,056,847	\$ 999,362	\$ 3,056,209
Occupancy	268,320	1,378,231	249,325	59,624	1,955,500	88,235	2,043,735
Employee benefits	14,801	173,360	118,111	174,544	480,816	549,649	1,030,465
Supplies	42,187	236,126	195,467	53,131	526,911	37,720	564,631
Depreciation	-	253,166	-	1,931	255,097	6,840	261,937
Repairs and maintenance	24,797	19,091	174,377	3,738	222,003	-	222,003
Miscellaneous	-	2,212	134	-	2,346	123,540	125,886
Insurance	-	-	-	-	-	120,273	120,273
Accounting	-	-	-	-	-	39,450	39,450
Information technology	487	16,842	4,622	-	21,951	31,022	52,973
Minor equipment	-	30,268	14,632	-	44,900	-	44,900
Advertising and Promotion	525	13,609	2,610	-	16,744	-	16,744
Travel	4,880	9,879	-	1,077	15,836	-	15,836
Professional fees	-	-	-	-	-	12,664	12,664
Office expense	1,121	1,977	3,774	180	7,052	-	7,052
Dues and subscriptions	-	-	-	-	-	6,211	6,211
Conference, conventions, and meetings	-	1,395	720	-	2,115	3,158	5,273
Total expenses	\$ 515,541	\$ 3,193,861	\$ 1,152,247	\$ 746,469	\$ 5,608,118	\$ 2,018,124	\$ 7,626,242

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Statement of Functional Expenses

Year Ended June 30, 2019

	Program Services			General and Administrative	Total
	Student Union	Student Recreation Center	Total		
Occupancy	\$ 297,539	\$ 1,336,702	\$ 1,634,241	\$ 45,198	\$ 1,679,439
Salaries and wages	163,106	1,030,885	1,193,991	427,877	1,621,868
Employee benefits	26,186	155,919	182,105	235,333	417,438
Supplies	70,263	222,959	293,222	33,747	326,969
Depreciation	-	195,355	195,355	15,867	211,222
Miscellaneous	-	-	-	64,755	64,755
Repairs and maintenance	35,704	28,126	63,830	-	63,830
Minor equipment	670	36,830	37,500	-	37,500
Insurance	-	-	-	37,054	37,054
Travel	5,999	18,076	24,075	11,699	35,774
Information technology	1,751	30,720	32,471	1,088	33,559
Accounting	-	-	-	24,500	24,500
Advertising and Promotion	1,200	12,978	14,178	-	14,178
Conference, conventions, and meetings	-	5,273	5,273	4,007	9,280
Dues and subscriptions	1,613	1,743	3,356	5,443	8,799
Professional fees	-	-	-	7,200	7,200
Office expense	2,313	3,512	5,825	-	5,825
Total expenses	\$ 606,344	\$ 3,079,078	\$ 3,685,422	\$ 913,768	\$ 4,599,190

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Statements of Cash Flows**

Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ (197,473)	\$ 67,640
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	261,937	211,222
Transfer of Children's Center	16,769	-
Changes in operating assets and liabilities:		
Accounts receivable, net	69,758	(47,539)
Due from related parties	(1,093,900)	(23,202)
Accounts payable and accrued expenses	178,262	62,807
Due to related parties	2,039,097	(166,199)
Due to other funds	(17,529)	-
	<u>1,256,921</u>	<u>104,729</u>
Net Cash Provided by Operating Activities	1,256,921	104,729
Cash Flows Used by Investing Activities:		
Purchases of property and equipment	<u>(86,080)</u>	<u>(921,584)</u>
	1,170,841	(816,855)
Net Increase (Decrease) in Cash	1,170,841	(816,855)
Cash, beginning	<u>1,669,523</u>	<u>2,486,378</u>
Cash, ending	<u>\$ 2,840,364</u>	<u>\$ 1,669,523</u>
Transfer of Children's Center program on July 1, 2019 (Note 10):		
Accounts receivable	\$ 10,371	\$ -
Property and equipment, net of accumulated depreciation	11,418	-
Due to other funds	(17,529)	-
Accounts payable	(18,000)	-
Accrued expenses	(3,029)	-
	<u>(16,769)</u>	<u>-</u>
Net Transfer	<u>\$ (16,769)</u>	<u>\$ -</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies

Nature of Activities

California State University, Bakersfield Student-centered Enterprises, Inc. (Organization) was incorporated in the State of California on March 9, 1994, and opened its facility in May 1994. In May 2009, the Organization opened its Student Recreation Center. The Organization was formed and operates as a non-profit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University). The Organization operates a student union facility (Student Union) to enhance the quality of the student experience through the development of and exposure to, campus programs, activities, and organizations in a student-centered environment. The Organization also operates a student recreation center (Student Recreation Center) to allow students to achieve physical and mental well-being through a variety of programs and services.

Effective July 1, 2019, both the children's center and student housing and residential life operations were transferred to the Organization (see Note 10). The California State University, Bakersfield Student-centered Enterprises, Inc. Children's Center (Children's Center) provides on-campus daycare services to students attending California State University, Bakersfield as well as the community and staff and faculty of the University. Student housing and residential life operations was designed to create a holistic, student centered housing experience, in which students have access to faculty, engaging and social activities, and are able to access support easily and often.

The Organization's primary sources of revenue are student fees and housing administration fees.

In February 2020, the entity changed its name from California State University, Bakersfield Student Union to California State University, Bakersfield Student-centered Enterprises, Inc.

New Accounting Pronouncement

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*. This standard update clarifies and improves the scope and the accounting guidance for contributions received and contributions made under U.S. generally accepted accounting principles (US GAAP). Effective July 1, 2019, the Organization adopted ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*.

Management has analyzed the provisions of the FASB's ASC Topic 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, and has concluded that no changes are necessary to conform with the new standard.

Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with US GAAP, which require the Organization to report information regarding their financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. The Organization did not have any donor restrictions that were temporary or perpetual in nature for the years ended June 30, 2020 and 2019.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows US GAAP related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statements of activities, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2020 and 2019 and therefore no amounts have been accrued.

Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts.

Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of 3 to 10 years.

Student Fees

Each matriculated student of the University was required to pay \$346 and \$301 per semester for student fees for the years ended June 30, 2020 and 2019, respectively. These payments support the Organization's operations and are recognized as revenue when transferred to the Organization.

Housing Administration Fee

The Organization receives an administration fee from the University for management of student housing and residential life operations. These payments support the Organization's operations and are recognized as revenue when transferred to the Organization.

Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

Functional Expense Allocations

The Organization's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by fund alone or a combination of fund and department. Each fund has expenses that are programmatic and general and administrative in nature and certain costs initially captured within the funds, such as director and support staff salaries and benefits, accounting costs, general insurance and bank fees, are presented as general and administrative instead of program costs.

Future Accounting Standards

FASB has issued two substantial ASUs which will become effective in future years.

The amendments in ASU 2014-09 *Revenue from Contracts with Customers* and subsequent updates require that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 1 – Organization and Summary of Significant Accounting Policies, continued

Future Accounting Standards, continued

Adoption of the new standard is to be applied on a full retrospective basis or modified retrospective basis. The Organization is in the process of assessing how this new ASU and subsequent updates will affect the Organization's reporting of revenues, effective July 1, 2020. This assessment includes determining the effect of the new standard on the Organization's financial statements, accounting systems, business processes, and internal controls. Based on its assessment to date, the Organization does not currently expect adoption to have a material effect on its revenues. Adoption of ASU 2014-09 will also require enhanced financial statement disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

In February 2016, the FASB issued ASU No. 2016-02 *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize on the statement of financial position a liability to make lease payments ("lease liability") and a right-of-use asset representing its right to use the underlying asset for the lease term. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements. The Organization is evaluating the effect that the provisions of ASU 2016-02 will have on its financial statements and related disclosures.

Subsequent Events

The Organization has evaluated subsequent events through September 23, 2020, which is the date the financial statements were available to be issued.

COVID-19 caused a dramatic adjustment in the way the Organization delivered services to students. The Student Recreation Center was forced to transition from physical and face-to-face rendering of programming to a virtual delivery of programming for students. Student Housing was forced to close before the end of the semester. This resulted in a mass exodus of students from the resident halls accompanied with a prorated refund of fees. The Children's Center was forced to close to curve the spread of the virus. Lastly, the Student Union remained open as an essential service. However, the only staff members onsite were the Assistant Vice President for Student Affairs and the Lead Custodian.

Note 2 – Liquidity and Availability

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

	<u>2020</u>	<u>2019</u>
Cash	\$ 2,840,364	\$ 1,669,523
Accounts receivable, net	47,441	106,828
Due from related parties	<u>1,137,321</u>	<u>43,421</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 4,025,126</u>	<u>\$ 1,819,772</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 2 – Liquidity and Availability, continued

The Organization is substantially supported by student fees collected by the University and are subsequently transferred to the Organization. These fees carry no donor restrictions, and therefore, all financial assets are available for general expenditure within one year. Fees collected by the University that have not been transferred to the Organization by year end are designated for non-operational purposes including, but not limited to, debt service, capital improvements, facilities expansion and new construction. These remainder funds are invested in the campus SWIFT short-term investment account. The Organization has no other liquid assets available from which to draw.

Note 3 – Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. The Organization manages this risk by using high-quality financial institutions.

Note 4 – Property and Equipment

Property and equipment consist of the following:

	<u>2020</u>	<u>2019</u>
Equipment	\$ 1,753,744	\$ 1,667,662
Leasehold improvements	<u>1,022,241</u>	<u>1,010,825</u>
	2,775,985	2,678,487
Less accumulated depreciation	<u>(1,406,482)</u>	<u>(1,144,545)</u>
	<u>\$ 1,369,503</u>	<u>\$ 1,533,942</u>

Note 5 – Student Fees

In November 1992, CSU Bakersfield issued bonds to finance the construction, repair and maintenance of the Student Union building. As specified in the bond resolution, the bonds are secured by the future revenue streams generated by the Organization, therefore student fees are remitted to service the bonds. Section 5.02(d) of the Bond Resolution provides authorization for surplus fees (as defined) to be remitted to the Organization for purpose of operating the Organization. In accordance with the Bond Resolution, the Organization received student union fees in the amounts of \$3,691,445 and \$2,789,334 for the years ended June 30, 2020 and 2019, respectively. Additionally, Children's Center related student fees in the amount of \$163,144 were remitted to the Organization for the year ended June 30, 2020. The Children's Center was an operation of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (Sponsored Programs Administration) for the year ended June 30, 2019.

Note 6 – Housing Administration Fee

In August 2014, CSU Bakersfield issued bonds to finance the construction, repair and maintenance of additional student housing. As part of the current arrangement between the University and the Organization, revenue is generated from fees collected for the use of the residence facilities, which is used to service the bonds. Available balances are transferred to the Organization for use in current operating expenses and maintenance and improvements to facilities. The Organization received an administration fee in the amount of \$940,341 for the year ended June 30, 2020. Student housing and residential life was an operation of the University for the year ended June 30, 2019.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 7 – Operating Leases

The Organization leases office spaces to various organizations under non-cancelable agreements expiring at various dates through June 2024. Those leases require monthly payments of \$1,250 to \$2,647 or quarterly payments ranging from \$20,757 to \$22,021. The Organization also leases office spaces to various organizations on a year-to-year basis.

Minimum future lease payments to be received as of June 30, 2020 are due as follows:

Year Ending June 30,	
2021	\$ 114,676
2022	115,554
2023	44,014
2024	31,769
Thereafter	<u>-</u>
	<u>\$ 306,013</u>

Note 8 – Commitments/In-Kind Contributions

The Organization leases the campus union, recreation center, and Children’s Center facilities under non-cancelable operating agreements and leases from the Trustees of the California State University. The campus union, recreation center, and Children’s Center leases expire on June 30, 2024. In exchange for managing and operating the campus union, recreation center, and Children’s Center facilities, the Organization pays no rent. The estimated fair market value of this rent is \$1,454,370 and \$1,395,270 for the years ended June 30, 2020 and 2019 and has been recognized as an in-kind contribution and an operating expense in the statements of activities.

In addition, the Organization has entered into various agreements for the maintenance of facilities and equipment under non-cancelable agreements expiring at various dates through July 2021, including one with the University.

Minimum future payments as of June 30, 2020 are due as follows:

Year Ending June 30,	
2021	\$ 49,000
Thereafter	<u>-</u>
	<u>\$ 49,000</u>

Total rental expense was \$1,467,839 and \$1,411,985 for the years ended June 30, 2020 and 2019, respectively.

Note 9 – Related Party Transactions

The Organization’s salaries are paid by the University and billed to the Organization. Accounting and other services are provided to the Organization by the University. The Organization had non-cancelable agreements with the University for the University to provide custodial services to the Organization for \$15,385 per month and landscape maintenance services for \$13,800 annually which expired June 30, 2020. The Organization and the University are currently in the process of renegotiating these contracts.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 9 – Related Party Transactions, continued

Sponsored Programs Administration functions to benefit the student body of the University by administering grants on behalf of the campus.

California State University, Bakersfield Foundation (Foundation) functions to benefit the student body of the University by operating various campus programs. The Organization pays the University and/or the Foundation for these services as provided by the student body.

Associated Students, California State University, Bakersfield, Inc. (Associated Students) functions to benefit the student body of the University by operating various campus programs. The Organization pays the Associated Students for these services as provided by the student body.

Associated Students and the University lease office space from the Organization (see Note 7).

Related party transactions as of and for the years ended June 30, 2020 and 2019 are as follows:

	<u>2020</u>	<u>2019</u>
Revenue:		
Cost Recoveries:		
University	\$ 3,739,855	\$ 2,796,866
Sponsored Programs Administration	102,604	1,750
Foundation	4,711	32,191
Associated Students	<u>164,279</u>	<u>447</u>
Total Cost Recoveries	<u>4,011,449</u>	<u>2,831,254</u>
Facility Rental:		
University	56,875	88,699
Sponsored Programs Administration	28,030	19,726
Foundation	6,117	41,480
Associated Students	<u>39,052</u>	<u>13,742</u>
Total Facility Rental	<u>130,074</u>	<u>163,647</u>
	<u>\$ 4,141,523</u>	<u>\$ 2,994,901</u>
Expense:		
Services from other agencies:		
University	\$ 4,675,640	\$ 2,495,300
Sponsored Programs Administration	4,977	35,000
Foundation	3,220	5,506
Associated Students	<u>11,060</u>	<u>14,642</u>
	<u>\$ 4,694,897</u>	<u>\$ 2,550,448</u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Notes to Financial Statements

Years Ended June 30, 2020 and 2019

Note 9 – Related Party Transactions, continued

	<u>2020</u>	<u>2019</u>
Due from related parties:		
University	\$ 1,132,975	\$ 10,615
Foundation	3,966	31,670
Associated Students	<u>380</u>	<u>1,136</u>
	<u>\$ 1,137,321</u>	<u>\$ 43,421</u>
Due to related parties:		
University	\$ 2,280,523	\$ 206,902
Sponsored Programs Administration	-	35,000
Foundation	-	324
Associated Students	<u>800</u>	<u>-</u>
	<u>\$ 2,281,323</u>	<u>\$ 242,226</u>

Note 10 – Transfer of Children’s Center and Student Housing and Residential Life

In fiscal year 2019, the Board of Directors of the Organization and Sponsored Programs Administration approved the transfer of the California State University, Bakersfield Auxiliary for Sponsored Programs Children’s Center contracts for preschool, childcare and development, and the nutrition program to the Organization. The transfer was approved by the California Department of Education in fiscal year 2020 with an effective date of July 1, 2019.

In December 2019, the Board of Directors of the Organization and the University approved the transfer of the student housing and residential life operations to the Organization. The effective date of the transfer was July 1, 2019. The buildings and related assets and debt remain with the University.

Note 11 – Commitments and Contingencies

From time to time, the Organization is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Organization’s financial position, changes in net assets, or liquidity.

Note 12 – Reclassifications

Certain items in the 2019 financial statements have been reclassified to conform to current year classifications, specifically the natural and functional classifications in the statement of functional expenses and schedule of activities by fund. Such reclassifications had no effect on previously reported changes in net assets.

SUPPLEMENTAL INFORMATION

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Schedule of Activities by Fund

Year Ended June 30, 2020

	Student Union	Student Recreation Center	Housing and Residential Life	Children's Center	Total
Revenue and Support Without Donor Restrictions:					
Student fees	\$ 972,225	\$ 2,719,220	\$ -	\$ 163,144	\$ 3,854,589
In-kind revenue	268,320	1,126,950	-	59,100	1,454,370
Housing administration fee	-	-	940,341	-	940,341
Grants	-	-	-	379,359	379,359
Facility rental	124,474	79,698	163,937	-	368,109
Parent fees	-	-	-	311,103	311,103
Other operating revenues	1,742	32,480	50,106	6,273	90,601
Membership fees	-	47,066	-	-	47,066
Total Revenue and Other Support Without Donor Restrictions	<u>1,366,761</u>	<u>4,005,414</u>	<u>1,154,384</u>	<u>918,979</u>	<u>7,445,538</u>
Expenses:					
Program services	515,541	3,193,861	1,152,247	746,469	5,608,118
Supporting services - General and administrative	<u>671,456</u>	<u>292,796</u>	<u>823,506</u>	<u>230,366</u>	<u>2,018,124</u>
Total Expenses	<u>1,186,997</u>	<u>3,486,657</u>	<u>1,975,753</u>	<u>976,835</u>	<u>7,626,242</u>
Change in operations before transfer	179,764	518,757	(821,369)	(57,856)	(180,704)
Transfer of Net Deficit, Children's Center	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,769)</u>	<u>(16,769)</u>
Change in Net Assets	179,764	518,757	(821,369)	(74,625)	(197,473)
Net Assets - Without Donor Restrictions, beginning	<u>1,083,777</u>	<u>1,779,885</u>	<u>-</u>	<u>-</u>	<u>2,863,662</u>
Net Assets - Without Donor Restrictions, ending	<u>\$ 1,263,541</u>	<u>\$ 2,298,642</u>	<u>\$ (821,369)</u>	<u>\$ (74,625)</u>	<u>\$ 2,666,189</u>

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Schedule of Activities by Fund**

Year Ended June 30, 2019

	Student Union	Student Recreation Center	Total
	<u> </u>	<u> </u>	<u> </u>
Revenue and Support Without Donor Restrictions:			
Student fees	\$ 933,520	\$ 1,855,814	\$ 2,789,334
In-kind contribution	268,320	1,126,950	1,395,270
Facility rental	156,708	112,620	269,328
Other	43,028	98,590	141,618
Membership fees	-	71,280	71,280
	<u> </u>	<u> </u>	<u> </u>
Total Revenue and Other Support Without Donor Restrictions	1,401,576	3,265,254	4,666,830
Expenses:			
Program services	606,344	3,079,078	3,685,422
Supporting services - General and administrative	603,473	310,295	913,768
	<u> </u>	<u> </u>	<u> </u>
Total Expenses	1,209,817	3,389,373	4,599,190
Change in Net Assets	191,759	(124,119)	67,640
Net Assets - Without Donor Restrictions, beginning	892,018	1,904,004	2,796,022
	<u> </u>	<u> </u>	<u> </u>
Net Assets - Without Donor Restrictions, ending	\$ 1,083,777	\$ 1,779,885	\$ 2,863,662
	<u> </u>	<u> </u>	<u> </u>

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Schedule of Student-centered Enterprises, Inc. Revenue Bonds, Series A**

Year Ended June 30, 2020

(Unaudited)

The Systemwide Revenue Bond (SRB) program was approved by the California State University Trustees in fiscal year 2003. This program provides funding for various construction projects, including student residence and dining hall facilities, continuing education buildings, student unions, parking facilities, health facilities, and auxiliary organization facilities for designated campuses with the System as specified by the individual bond documents. It is designed to provide lower cost debt and greater flexibility to finance revenue bond projects of the System. Rather than relying on specific pledged revenues to support specific debt obligations, this program pools several sources of revenue as the pledge for the revenue producing projects.

The University participates in the SRB program and its allocated share of outstanding SRB debt as of June 30, 2020 is \$37,734,831 which has been used to finance the Student Union, Student Housing, and Student Recreation Center. These assets are reported and depreciated on the University's financial statements.

SRB debt obligations of the University as of June 30, 2020 consist of the following:

Description	Interest Rate	Fiscal Year Maturity Date	Original Issue Amount	Amount Outstanding at June 30, 2020
Systemwide revenue bonds:				
Series 2012A (Student Union)	4.00-5.00%	2023	\$ 895,000	\$ 305,000
Series 2014A (Student Housing)	3.00-5.00%	2045	29,970,000	27,495,000
Series 2016A (Student Union)	2.00-5.00%	2039	17,040,000	16,050,000
			Total	43,850,000
			Unamortized bond discount	(6,115,169)
			Total SRB debt obligations	\$ 37,734,831

SRB debt principal obligations and related interest mature in the following fiscal years:

Year ending June 30:	Principal	Interest	Total
2021	\$ 1,185,000	\$ 2,115,650	\$ 3,300,650
2022	1,250,000	2,055,775	3,305,775
2023	1,310,000	1,992,300	3,302,300
2024	1,260,000	1,928,050	3,188,050
2025	1,330,000	1,863,300	3,193,300
2026-2030	7,745,000	8,220,375	15,965,375
2031-2035	9,940,000	6,026,250	15,966,250
2036-2040	11,300,000	3,395,400	14,695,400
2041-2045	8,530,000	1,108,750	9,638,750
Total	\$ 43,850,000	\$ 28,705,850	\$ 72,555,850

The original capitalized cost of buildings, improvements, and equipment at completion of construction was recorded by the California State University. The student union and student recreation assets are leased to the Organization. The lease, which expires on June 30, 2024, provides no annual rental fee. In lieu of a leasing arrangement related to student housing, the Organization receives an administration fee for managing student housing and residential life operations.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Schedule of Net Position**

June 30, 2020

(for inclusion in the California State University)

Assets:**Current assets:**

Cash and cash equivalents	\$	2,840,364
Short-term investments		-
Accounts receivable, net		1,184,762
Capital lease receivable, current portion		-
Notes receivable, current portion		-
Pledges receivable, net		-
Prepaid expenses and other current assets		-
Total current assets		4,025,126

Noncurrent assets:

Restricted cash and cash equivalents		-
Accounts receivable, net		-
Capital lease receivable, net of current portion		-
Notes receivable, net of current portion		-
Student loans receivable, net		-
Pledges receivable, net		-
Endowment investments		-
Other long-term investments		-
Capital assets, net		1,369,503
Other assets		-
Total noncurrent assets		1,369,503
Total assets		5,394,629

Deferred outflows of resources:

Unamortized loss on debt refunding		-
Net pension liability		-
Net OPEB liability		-
Others		-
Total deferred outflows of resources		-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Schedule of Net Position**

June 30, 2020

(for inclusion in the California State University)

Liabilities:**Current liabilities:**

Accounts payable	261,565
Accrued salaries and benefits	-
Accrued compensated absences, current portion	185,552
Unearned revenues	-
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	2,281,323

Total current liabilities2,728,440**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-

Total noncurrent liabilities-**Total liabilities**2,728,440**Deferred inflows of resources:**

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-

Total deferred inflows of resources-**Net position:**

Net investment in capital assets	1,369,503
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	1,296,686

Total net position\$ 2,666,189

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**Schedule of Revenues, Expenses, and Changes in Net Position**

Year Ended June 30, 2020

(for inclusion in the California State University)

Revenues:**Operating revenues:**

Student tuition and fees, gross \$ 3,854,589

Scholarship allowances (enter as negative) -

Grants and contracts, noncapital:

Federal 61,551

State 314,883

Local 2,925

Nongovernmental -

Sales and services of educational activities -

Sales and services of auxiliary enterprises, gross 816,879

Scholarship allowances (enter as negative) -

Other operating revenues 2,394,711

Total operating revenues 7,445,538**Expenses:****Operating expenses:**

Instruction -

Research -

Public service -

Academic support -

Student services 7,364,305

Institutional support -

Operation and maintenance of plant -

Student grants and scholarships -

Auxiliary enterprise expenses -

Depreciation and amortization 261,937

Total operating expenses 7,626,242**Operating income (loss)** (180,704)**Nonoperating revenues (expenses):**

State appropriations, noncapital -

Federal financial aid grants, noncapital -

State financial aid grants, noncapital -

Local financial aid grants, noncapital -

Nongovernmental and other financial aid grants, noncapital -

Other federal nonoperating grants, noncapital -

Gifts, noncapital -

Investment income (loss), net -

Endowment income (loss), net -

Interest expense -

Other nonoperating revenues (expenses) - excl. interagency transfers (16,769)

Net nonoperating revenues (expenses) (16,769)**Income (loss) before other revenues (expenses)** (197,473)

State appropriations, capital -

Grants and gifts, capital -

Additions (reductions) to permanent endowments -

Increase (decrease) in net position (197,473)**Net position:**

Net position at beginning of year, as previously reported 2,863,662

Restatements -

Net position at beginning of year, as restated 2,863,662**Net position at end of year** \$ 2,666,189

See independent auditors' report.

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CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

2.2 Fair value hierarchy in investments:

Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	-	-	-	-	-
Repurchase agreements	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
U.S. agency securities	-	-	-	-	-
U.S. treasury securities	-	-	-	-	-
Municipal bonds	-	-	-	-	-
Corporate bonds	-	-	-	-	-
Asset backed securities	-	-	-	-	-
Mortgage backed securities	-	-	-	-	-
Commercial paper	-	-	-	-	-
Mutual funds	-	-	-	-	-
Exchange traded funds	-	-	-	-	-
Equity securities	-	-	-	-	-
Alternative investments:					
Private equity (including limited partnerships)	-	-	-	-	-
Hedge funds	-	-	-	-	-
Managed futures	-	-	-	-	-
Real estate investments (including REITs)	-	-	-	-	-
Commodities	-	-	-	-	-
Derivatives	-	-	-	-	-
Other alternative investment	-	-	-	-	-
Other external investment pools	-	-	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-	-	-
Other investments:	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Other investments	-	-	-	-	-
Total investments	-	-	-	-	-

2.3 Investments held by the University under contractual agreements:

	Current	Noncurrent	Total
Investments held by the University under contractual agreements	-	-	-
e.g - CSU Consolidated Investment Pool (formerly SWIFT):	-	-	-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

3.1 Composition of capital assets:

	Balance June 30, 2019	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2019 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2020
Non-depreciable/Non-amortizable capital assets:									
Land and land improvements	-	-	-	-	-	-	-	-	-
Works of art and historical treasures	-	-	-	-	-	-	-	-	-
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total non-depreciable/non-amortizable capital assets	-	-	-	-	-	-	-	-	-
Depreciable/Amortizable capital assets:									
Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	418,870	-	-	-	418,870	-	-	-	418,870
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	591,954	-	-	-	591,954	11,416	-	-	603,370
Personal property:									
Equipment	1,667,663	-	-	-	1,667,663	86,082	-	-	1,753,745
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-	-
Total depreciable/amortizable capital assets	2,678,487	-	-	-	2,678,487	97,498	-	-	2,775,985
Total capital assets	\$ 2,678,487	-	-	-	\$ 2,678,487	\$ 97,498	-	-	\$ 2,775,985

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

Less accumulated depreciation/amortization: (enter as negative number, except for reductions enter as positive number)

Buildings and building improvements	-	-	-	-	-	-	-	-
Improvements, other than buildings	(206,440)	-	-	-	(206,440)	(41,887)	-	(248,327)
Infrastructure	-	-	-	-	-	-	-	-
Leasehold improvements	(341,332)	-	-	-	(341,332)	(41,691)	-	(383,023)
Personal property:								
Equipment	(596,773)	-	-	-	(596,773)	(178,359)	-	(775,132)
Library books and materials	-	-	-	-	-	-	-	-
Intangible assets:								
Software and websites	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Other intangible assets:								
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-
Total intangible assets	-	-	-	-	-	-	-	-
Total accumulated depreciation/amortization	(1,144,545)	-	-	-	(1,144,545)	(261,937)	-	(1,406,482)
Total capital assets, net	\$ 1,533,942	-	-	-	\$ 1,533,942	(164,439)	-	1,369,503

3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense related to capital assets	\$ 261,937
Amortization expense related to other assets	-
Total depreciation and amortization	\$ 261,937

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

4 Long-term liabilities:

	Balance June 30, 2019	Prior Period Adjustments/Recla ssifications	Balance June 30, 2019 (Restated)	Additions	Reductions	Balance June 30, 2020	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ 78,552	-	78,552	172,067	(65,067)	\$ 185,552	\$ 185,552	-
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
3. Capital lease obligations:								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
Total capital lease obligations	-	-	-	-	-	-	-	-
4. Long-term debt obligations:								
4.1 Auxiliary revenue bonds (non-SRB related)	-	-	-	-	-	-	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
Sub-total long-term debt	-	-	-	-	-	-	-	-
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
Total long-term debt obligations	-	-	-	-	-	-	-	-
Total long-term liabilities	\$ 78,552	-	78,552	172,067	(65,067)	\$ 185,552	\$ 185,552	-

5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum lease payments	-	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum lease payments									-
Unamortized net premium/(discount)									-
Total capital lease obligations									-
Less: current portion									-
Capital lease obligations, net of current portion									-

See independent auditors' report.

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
Year ending June 30:									
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026 - 2030	-	-	-	-	-	-	-	-	-
2031 - 2035	-	-	-	-	-	-	-	-	-
2036 - 2040	-	-	-	-	-	-	-	-	-
2041 - 2045	-	-	-	-	-	-	-	-	-
2046 - 2050	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
Total minimum payments	-	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
Present value of future minimum payments									-
Unamortized net premium/(discount)									-
Total long-term debt obligations									-
Less: current portion									-
Long-term debt obligations, net of current portion									-

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	4,021,958
Payments to University for other than salaries of University personnel	653,682
Payments received from University for services, space, and programs	3,796,730
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts (payable to) University (enter as negative number)	(2,280,523)
Other amounts (payable to) University (enter as negative number)	-
Accounts receivable from University (enter as positive number)	1,132,975
Other amounts receivable from University (enter as positive number)	-

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

8 Restatements

Provide a detailed breakdown of the journal entries (at the financial statement line items level) booked to record each restatement:

		Debit/(Credit)
Restatement #1	Enter transaction description	
		-
Restatement #2	Enter transaction description	
		-

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	-	-	-	-	-	-	-	-
Student services	3,056,209	563,614	466,851	-	-	3,277,631	-	7,364,305
Institutional support	-	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	-	-	-	-
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	261,937	261,937
Total operating expenses	\$ 3,056,209	563,614	466,851	-	-	3,277,631	261,937	7,626,242

CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

Other Information

June 30, 2020

(for inclusion in the California State University)

10 Deferred outflows/inflows of resources:

1. Deferred Outflows of Resources

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred outflows - others	<u>-</u>
Total deferred outflows of resources	<u><u>-</u></u>

2. Deferred Inflows of Resources

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred inflows - others	<u>-</u>
Total deferred inflows of resources	<u><u>-</u></u>



Chapter 9

GLOSSARY

GLOSSARY

A

Academic Affairs Council

The Academic Affairs Council consists of personnel with direct reporting responsibilities to the Provost and Vice President for Academic Affairs.

Academic Senate

The Academic Senate is a body through which the faculty exercises its members' collective knowledge, experience, and judgment to develop and recommend to the President policies and procedures that ensure the realization of the University's mission. The Academic Senate plays a central role in the development of definitions, policies, and procedures for campus educational and professional matters not subject to collective bargaining.

Academic Senate - Academic Affairs Committee

The Academic Senate - Academic Affairs Committee provides the following functions: (1) Review and report to the Academic Senate its recommendations regarding: (a) all new academic policies, procedures, programs, and curricula having inter-school or all-university impact, (b) proposed changes to the University Catalog that have inter-school or all-university impact, (c) the Academic Plan, and (d) proposed changes in the implementation of the General Education Program; (2) Serve as the school curriculum committee for interdisciplinary programs; and (3) Recommend to the Academic Senate action to be taken when there is disagreement among faculty involved in proposed changes to the Catalog and/or to academic policies, procedures, programs and curricula having inter-school or all-university impact.

Academic Senate - Academic Support and Student Services Committee

The Academic Senate - Academic Support and Student Services Committee make policy recommendations to the Academic Senate concerning the library, media services, student services, international students, the cafeteria, the bookstore, the computer center, and the campus police. In the performance of this function, the committee monitors the University's academic support and student services programs and makes recommendations to the appropriate administrator.

Academic Senate - Budget and Planning Committee

The Academic Senate - Budget and Planning Committee make recommendations to the Academic Senate on all policies and procedures related to: (1) setting institutional priorities; (2) allocating and utilizing University resources; (3) jointly, with the Academic Affairs Committee, approving the Academic Plan and new academic programs and reviewing existing programs; and (4) responding to the needs of the University's service region. The committee shall monitor the University's planning processes and coordinate revisions to the Mission and Goals Statement.

Academic Senate - Faculty Affairs Committee

The Academic Senate - Faculty Affairs Committee (1) make recommendations to the Academic Senate on all policies and procedures concerning appointment, promotion, tenure, retention, evaluation, and other closely related matters; (2) review and propose revisions to all sections of the Handbook; and (3) review and prepare recommendations concerning policies on faculty development, such as the University Research Council.

Account

Account represents the third of three segments (Fund-Department-Account) that make up the chart field string required to record university transactions.

For assets and expenses, Account answers the question: What is the money being spent on? For example, assets include investments, buildings, furniture, equipment, etc.; and expenses include salaries, benefits, and operating expenses (i.e. printing, supplies, etc.).

For liabilities and revenues, Account answers the question: What is the money being generated from? For example, liabilities include borrowing from a vendor (accounts payable), borrowing from a bank (loan), etc.; and revenues include general appropriations, tuition fees, and other revenues (i.e. interest income, rents, etc.).

Audited Financial Statements

The Audited Financial Statements represent the examination of an entity's financial statements and accompanying disclosures by an independent Certified Public Accountant (the auditor). The result of this examination is a report by the auditor, attesting to the fairness of the presentation of the financial statements and related disclosures.

Auxiliary Organization

An Auxiliary Organization is a non-profit organization which is a separate legal entity that operates pursuant to a written agreement with the university, have a separate governing board with close campus linkage, and follow all legal and policy rules established by the California State University System and the university. The university has a written agreement with four separate auxiliary organization's including: Associated Students, California State University, Bakersfield, Inc. (student self-governance); California State University, Bakersfield Auxiliary for Sponsored Programs Administration (externally-supported research and sponsored programs); California State University, Bakersfield Foundation (philanthropic activities); and California State University, Bakersfield Student Union (student union and student recreation center).

B

Base Budget

The Base Budget represents the total source of funds and total use of funds that are received and distributed on an annual and recurring basis. The total source of funds is primarily from state general appropriations, state approved fees for tuition, and state university grant appropriations. The total use of funds is primarily for division operations, campus wide expenditures, and state university grant distributions.

Base Budget Operating Fund Allocation

The Base Budget Operating Fund Allocation represents the Base Budget allocation of the total source of funds and the total use of funds. The total source of funds allocation is determined by state funding allocations and projections. The total use of funds allocation is determined by university existing commitments, state directives, and university strategic plan priorities.

Base Budget Salaries Allocation

The Base Budget Salaries Allocation represents the percentage of the Base Budget salaries allocated to Faculty, Staff, Management, and Student employees, respectively.

C

Capital Project

Capital Project refers to construction activities that have a distinct beginning and end, exceed a specific dollar amount, and create a new asset or renovate an existing asset upon the project's completion. For example, both the construction of the Humanities Office Building and the renovation of the Runner Café represent a capital project.

CO

CO is the acronym for the California State University Chancellor's Office.

College or Area

College or Area represents one of many organizational activities of the university that is led by a direct report to the president or a vice president of the university. College or Area also represents the second tier of a three-tier organization structure consisting of the Division, College or Area, and Department.

Cost Recovery

Cost Recovery refers to reimbursements to the university for services provided to a self-supporting (enterprise) activity or Auxiliary Organization for indirect internal costs (i.e. utilization of university buildings and personnel) and/

or direct costs (i.e. utilities and insurance).

CSU

CSU is the acronym for The California State University. CSU is currently made up of 23 campuses overseen by the Chancellor's Office and governed by its Board of Trustees. The Chancellor's Office is located in Long Beach.

D

Deferred Maintenance

Deferred Maintenance represents university facility repairs and maintenance that have been deferred due to insufficient funding received from the state. The university allocates a modest amount of its Base Budget towards addressing critical unmet repairs and maintenance to continue the usefulness of a facility at its current or originally designed level of service.

Department

Department represents the second of three segments (Fund-Department-Account) that make up the chart field string required to record university transactions. Department also represents the third tier of a three-tier organization structure consisting of the Division, College or Area, and Department.

Department answers the question: Who is spending the money? For reporting purposes, each Department reports to a College or Area that reports to a Division within the university, for example:

Economics (department) -> Business and Public Administration (college) -> Provost (division)

Accounting Services (department) -> Financial Services (area) -> Business & Admin Services (division)

Men's Basketball (department) -> Athletics (area) -> Student Affairs (division)

Division

Division represents one of the five major organizational activities of the university that is led by either the president or a vice president for the designated division. The university divisions consist of the following: Office of the President, Academic Affairs, Business and Administrative Services, Student Affairs, and University Advancement. Division also represents the first tier of a three-tier organization structure consisting of the Division, College or Area, and Department.

E

EO

EO is the acronym for Executive Order, which is an order issued by the Chancellor to a CSU campus or campuses based on the authority specifically granted to the Chancellor.

F

Fees

Fees charged to students are set by the CSU Board of Trustees including the delegation to the campus the authority to purpose and establish other mandatory fees (collected at the time of registration from all enrolled students who do not have a fee waiver) and non-mandatory fees (collected from students who use the service, i.e., course fees, parking fees).

Final Budget

Final Budget represents the Base Budget Operating Fund Allocation plus adjustments for prior year encumbrances and one-time allocations to be spent in the current year.

FTES

FTES is the acronym for Full-time Equivalent Students, a measure of student enrollment derived by taking the total student units enrolled per semester and dividing it by 15 units for undergraduate students or 12 units for graduate students.

Fund

Fund represents the first of three segments (Fund-Department-Account) that make up the chart field string required to record university transactions. Fund provides for the segregation of money for obligations in accordance with restrictions, if any, or limitations; and requires a separate set of Accounts to show its assets, liabilities, reserves and balance, as well as revenues and expenses.

Fund answers the question: Where is the money coming from and are there any restrictions? For example, a BK fund represents stateside money that may not be spent on alcohol, whereas a MX fund represents non-stateside money that may, or may not, be spent on alcohol depending upon the fund definition.

G

GI 2025

GI 2025 is the acronym for the Graduation Initiative 2025, a CSU initiative to increase graduation rates for all CSU students while eliminating student opportunity and achievement gaps.

GSI

GSI is the acronym for General Salary Increase, an increase in salary communicated to the campus by the Chancellor's Office.

H

Headcount

Headcount refers to the number of physical people, such as students, faculty, management, and staff.

I

ITAC

ITAC is the acronym for the Information Technology Advisory Council that provides Information Technology governance, planning and priority setting for the university. ITAC provides recommendations to the Cabinet on Information Technology initiatives in alignment with the university's strategic plan.

ITC

ITC is the acronym for the Information Technology Committee, a committee charged by the Information Technology Advisory Council with establishing and championing an Information Technology direction consistent with the university's strategic plan and making recommendations to the ITAC regarding initiatives to achieve the stated direction.

ITS Roadmap

ITS Roadmap is the acronym for the Information Technology Services Roadmap, the plan/map implemented by the university to ensure a "best in class" information technology services area in support of the university's strategic plan.

Institutional Support (EO 1000)

Institutional Support (EO 1000) refers to reimbursements to the university by self-supporting (enterprise) activities and Auxiliary Organizations pursuant to Executive Order 1000 that in part, ensures that costs incurred by the university for services, products, and facilities provided to such self-supporting (enterprise) activities and Auxiliary Organizations are properly and consistently recovered by the university.

L

Lottery Funds

A portion of the California State Lottery given to the CSU and is then distributed to campuses and available for use for certain types of expenditures.

M

MOU

MOU is the acronym for Memorandum of Understanding, an expression of the terms of agreement and responsibilities of the parties to a written contract.

N

Net Operating Budget

The Net Operating Budget represents the total source of funds and total use of funds that are received and distributed on an annual and recurring basis exclusive of the state university grant appropriation funds, which are not available for general appropriations/expenditures but are restricted to student financial aid allocations/expenditures based on specified criteria.

O

OE

OE is an acronym for Operating Expense(s) and represents the portion of the expenditure activity, exclusive of salary and benefits, incurred on campus and recorded to an Account, i.e., supplies, travel, etc.

One-time Funds

One-time Funds are funds allocated on a one-time basis, typically for projects or other activities subject to certain restrictions on the use of the funds. One-time funds are not intended to be allocated on a recurring basis, and, therefore are not part of the Base Budget.

Original Base Budget

Original Base refers to the Base Budget Operating Fund Allocation exclusive of adjustments for prior year encumbrances and one-time allocations to be spent in the current year.

P

Position Control

Position Control represents the identification of an employee position, by assigning a position number, on either on a one-to-one basis or on a one-to-many basis (i.e. lectures, student assistants, etc.) and establishing a budget for the position control number based on the budgeted salaries plus related benefits assigned to such position number.

S

S&B

S&B is an acronym for Salaries and Benefits and represents the portion of the expenditure activity, exclusive of Operating Expenses, incurred on campus and recorded to an Account, i.e. salaries and benefits.

Self-Supporting (Enterprise) activities

Self-supporting (enterprise) activities represents activities that are not part of an Auxiliary Organization but generate revenues in support of their budget, i.e., campus programming, extended university and global outreach, housing, etc.

Shared Governance

Shared Governance refers to the collaborative process used to inform and affect decisions related to the university strategic planning and budget advisory committee process and recommendations to the president on the prioritization of available budget resources.

Source of Funds

Source of Funds identifies where funding is derived from in support of program activities of the university, i.e., the Base Budget source of funds include general fund appropriations, state university tuition and fees, etc.

SUG

SUG is the acronym for State University Grants and represents funding received that are not available for general appropriations/expenditures but are restricted to student financial aid allocations/expenditures based on specified criteria.

T

Temporary Funds

Temporary Funds are funds allocated on a temporary basis, typically for projects or other activities subject to certain time limits on the use of the funds. Temporary funds, like one-time funds, are not intended to be allocated on a recurring basis, and, therefore are not part of the Base Budget.

U

USP&BAC

USP&BAC is the acronym for the University Strategic Planning and Budget Advisory Committee. The intent of the USP&BAC is to monitor the progress towards the achievement of the University's strategic plan and related goals and objectives.

Use of Funds

Use of Funds identifies where funding is planned to be expended in support of program activities of the university, i.e., the Base Budget use of funds include expenditures for academic affairs, student affairs, etc.



CSU Bakersfield

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