



# UNIVERSITY BUDGET BOOK 2020-2021



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## Chapter 1

# UNIVERSITY STRATEGIC PLANNING AND BUDGET ADVISORY COMMITTEE

- Committee Charter



## University Strategic Planning and Budget Advisory Committee

Revised 9/21/2021

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### Intent

The intent of the University Strategic Planning and Budget Advisory Committee (USP&BAC) is to monitor progress toward the achievement of the University's strategic plan and related goals and objectives.

### Purpose

The purpose of the USP&BAC is to review institutional metrics and data, and to provide input on the budgetary strategy to support the plan.

### Objective

The objective of the USP&BAC is to advise the President on campus budget matters and make priority recommendations for supporting the academic mission and maintaining institutional viability in light of fiscal challenges and opportunities.

### Membership

The membership of the USP&BAC shall consist of the following (with the co-chairs of the five strategic goals identified as (1), (2), (3), (4), and (5), respectively):

- |   |                            |
|---|----------------------------|
| 1. President, Chair   | Dr. Lynnette Zelezny       |
| 2. Provost and Vice President for Academic Affairs                | Dr. Vernon Harper (2), (3) |
| 3. Vice President and Chief Financial Officer                     | Thom Davis (5)             |
| 4. Vice President for Student Affairs                             | Dr. Thomas Wallace (1)     |
| 5. Vice President for University Advancement                      | Victor Martin (4)          |
| 6. Chief Diversity Officer and Special Assistant to the President | Claudia Catota             |
| 7. Chief of Staff to the President                                | Dr. Kristen Watson         |
| 8. Academic Senate Chair  | Dr. Aaron Hegde (2)        |
| 9. Academic Senate Budget and Planning Committee Chair            | Dr. Charles Lam (5)        |
| 10. Faculty Representative and Goal Co-lead                       | Dr. Brian Street (5)       |
| 11. Faculty Representative and Goal Co-lead                       | Dr. Jackie Kegley (1)      |
| 12. Faculty Representative and Goal Co-lead                       | Dr. Melissa Danforth (3)   |
| 13. Faculty Representative and Goal Co-lead                       | Dr. Kristina LaGue (4)     |
| 14. Faculty Representative and Goal Co-lead                       | Dr. Jeanine Kraybill (4)   |
| 15. Faculty Representative (selected by Academic Senate)          | To Be Determined           |
| 16. Faculty Representative (selected by Academic Senate)          | Dr. Jinping Sun            |
| 17. Dean (selected by Provost)                                    | Dr. Bob Frakes             |
| 18. Dean (selected by Provost)                                    | Dr. Todd McBride           |
| 19. Dean CSUB Antelope Valley                                     | Dr. Doreen Anderson-Facile |
| 20. Associated Students, Inc. President                           | Stephanie Magana           |
| 21. Associated Students, Inc. Graduate Student Director           | Sukhjinder Momi            |
| 22. Staff Representative (selected by staff)                      | Pamela Valdez              |
| 23. Staff Representative (selected by staff)                      | Veronica Bethea            |
| 24. Athletics Director  | Dr. Kenneth Siegfried      |
| 25. Chief Human Resources Officer                                 | Lori Blodorn               |



- |   |                   |
|---|-------------------|
| 26. Chief Information Officer                                 | Faust Gorham      |
| 27. Dean of Students  | Dr. Jim Drnek (2) |
| 28. Chair, CSUB Foundation Board of Directors or designee     | Raji Brar         |
| 29. Chair, CSUB President's Community Ambassadors or designee | Sandra Hernandez  |
| 30. Chair, CSUB Alumni Association or designee                | Nancy Solis       |

Committee Staff

The committee staff of the USP&BAC shall consist of the following:

- |  |                   |
|--|-------------------|
| 1. Liaison for Office of the President                 | Marcus Brown      |
| 2. Liaison for Academic Affairs                        | To Be Determined  |
| 3. Liaison for Business and Administrative Services    | Queen King        |
| 4. Liaison for Student Affairs                         | To Be Determined  |
| 5. Liaison for University Advancement                  | Daniel Rodela     |
| 6. WSCUC Accreditation Liaison Officer                 | Dr. Debra Jackson |
| 7. Institutional Research, Planning and Assessment     | Monica Malhotra   |
| 8. Senior Director of Budgeting and Reporting Services | Natasha Hayes     |
| 9. Public Information Officer                          | Jennifer Self     |
| 10. Strategic Plan Staff Support                       | Jorge Villatoro   |
| 11. Strategic Plan Staff Support                       | Aaron Wan         |

Meetings

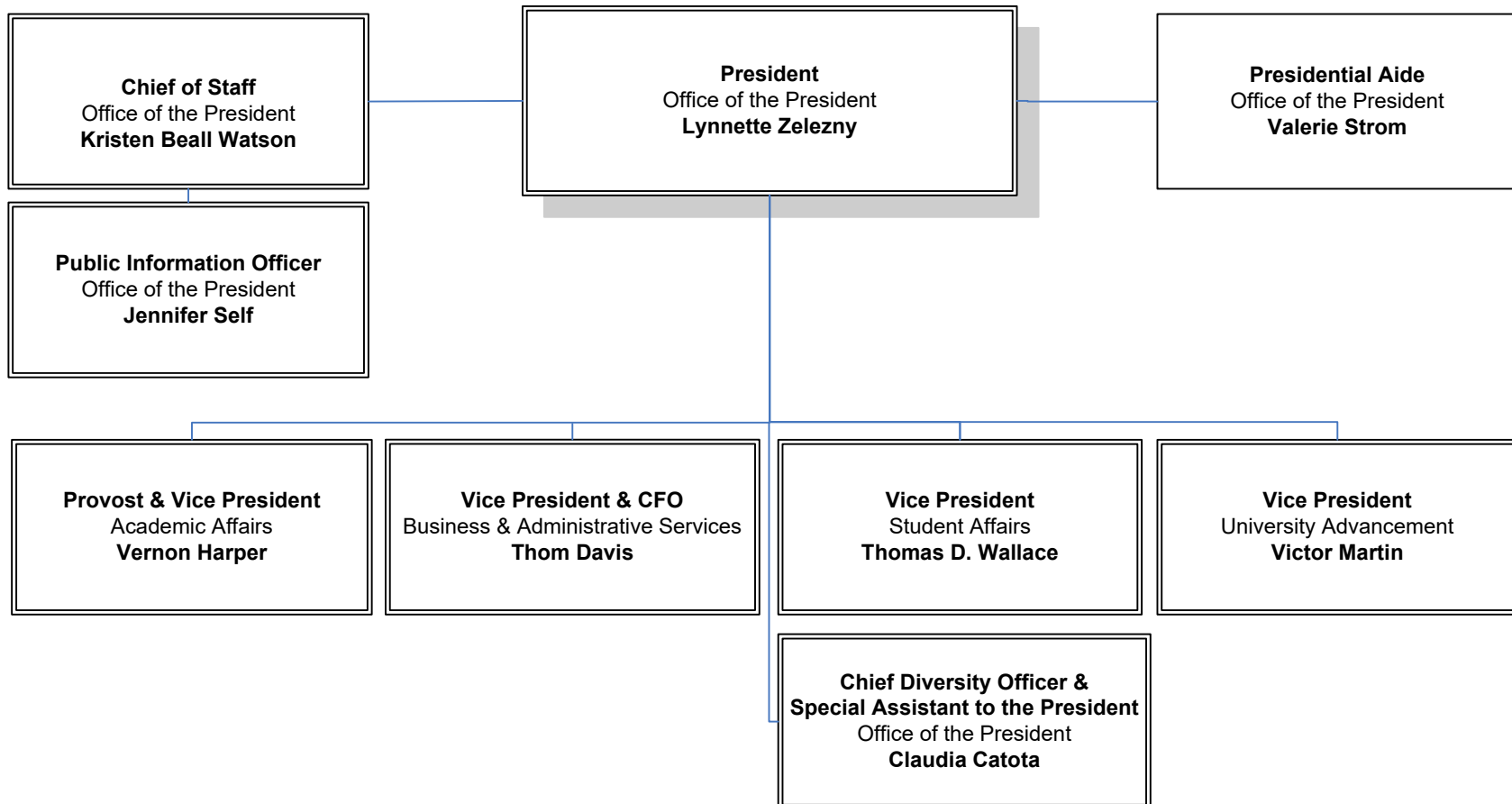
The meetings of the USP&BAC shall be at least twice per year, one in the spring semester (strategic planning emphasis) and one in the fall semester (budget advisory emphasis), with additional meetings scheduled as requested by the chair.



## Chapter 2

# UNIVERSITY ORGANIZATION CHARTS

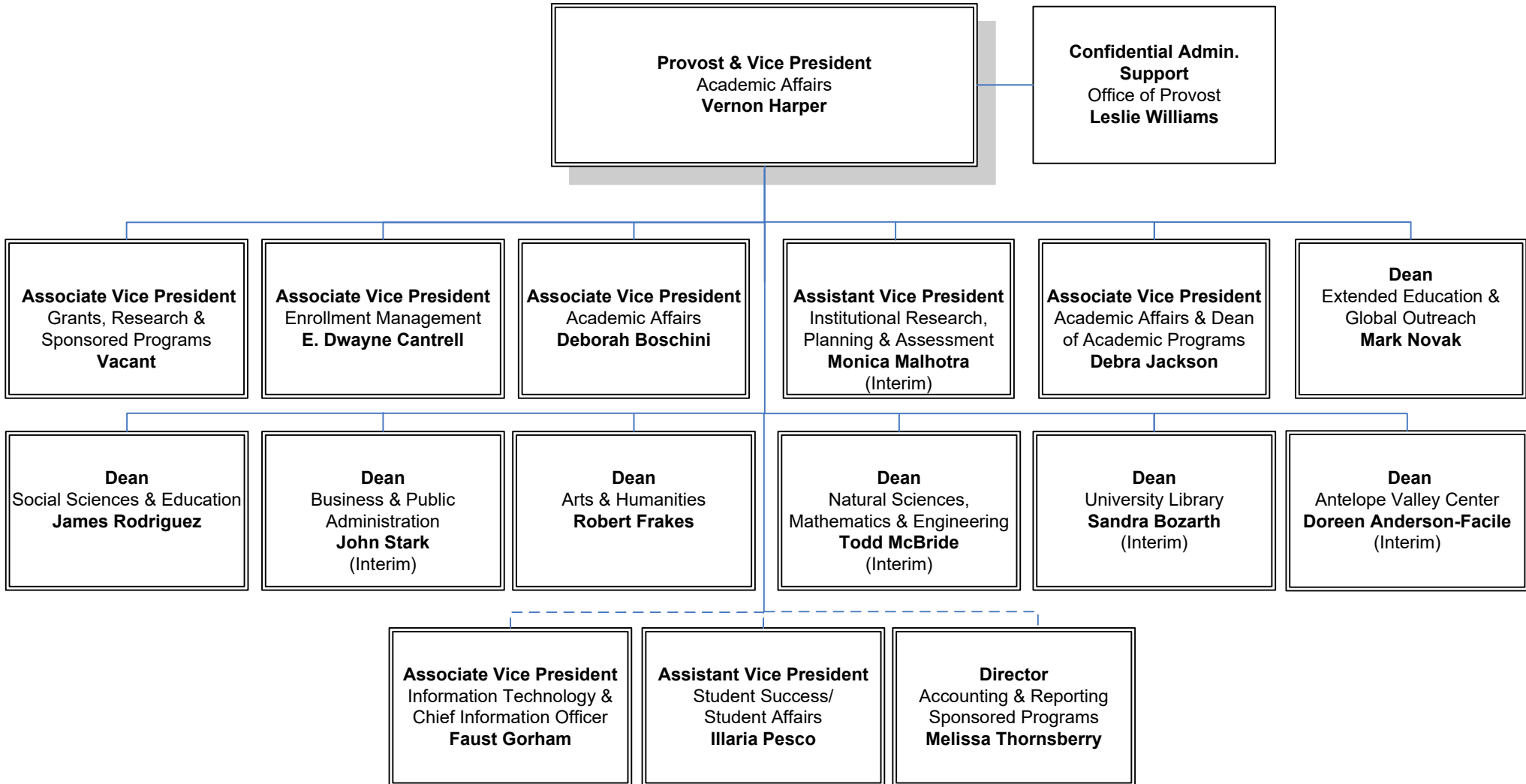
- Office of the President
- Academic Affairs
- Business and Administrative Services
- Student Affairs
- University Advancement

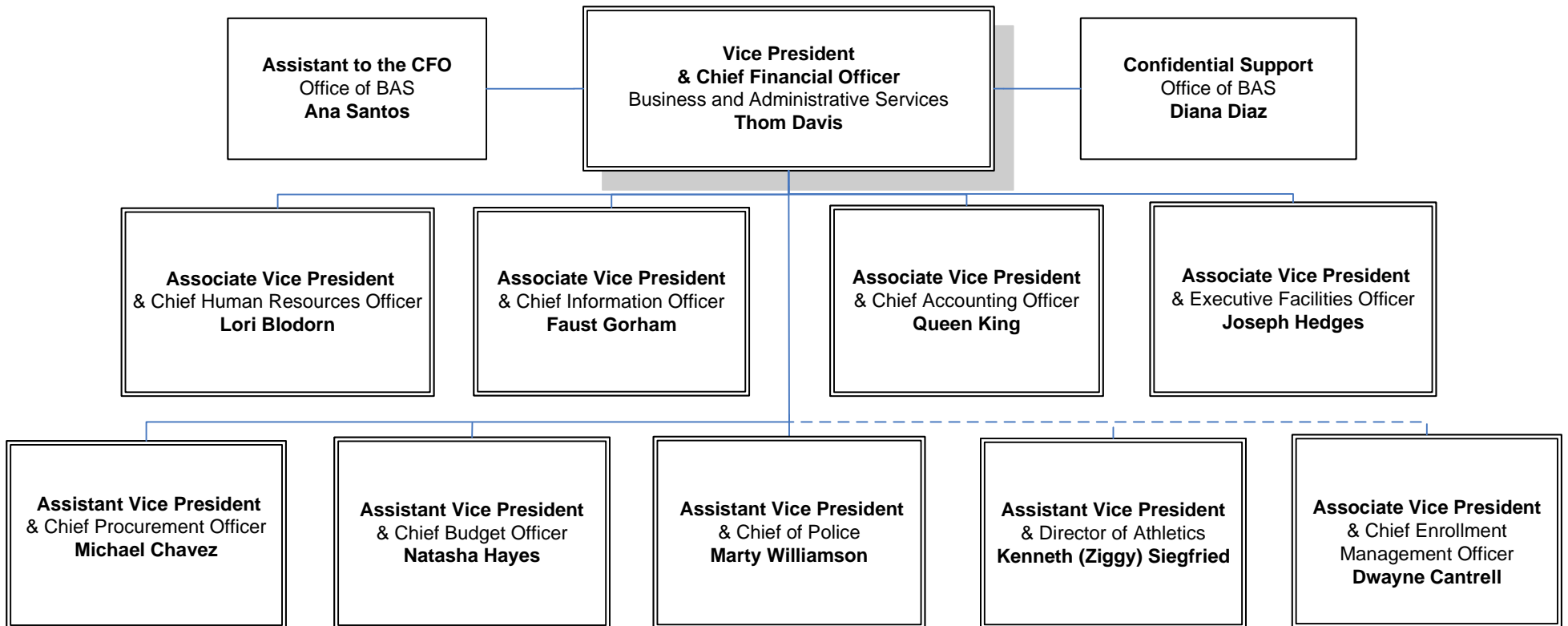


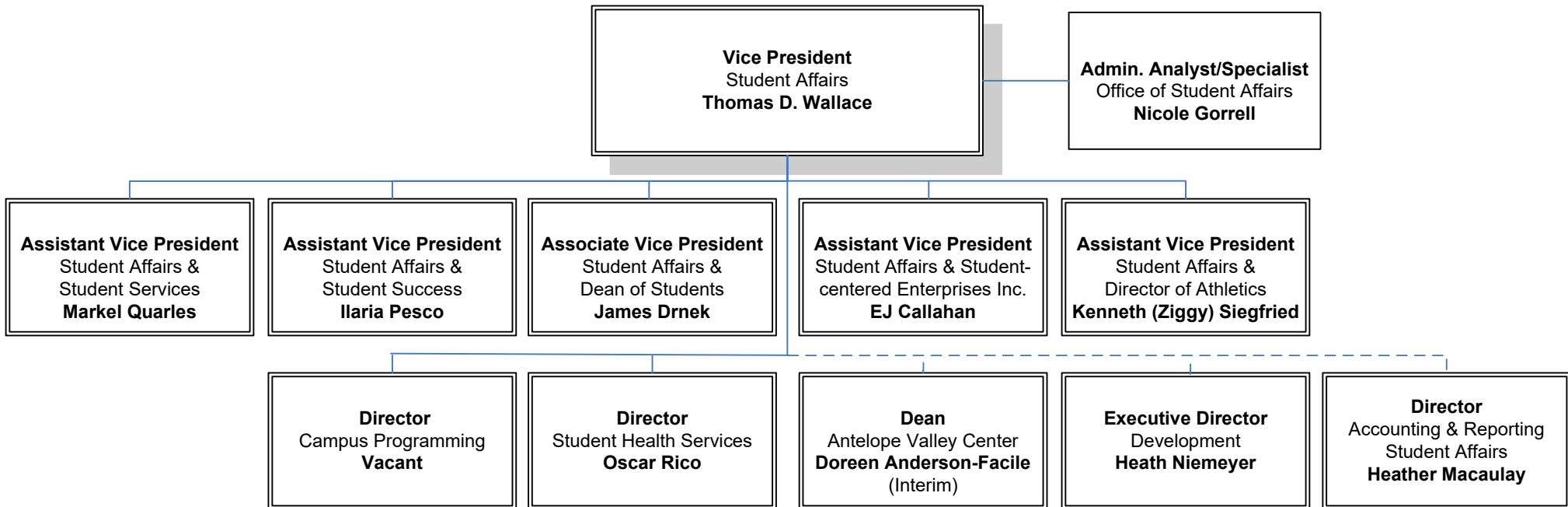




ACADEMIC AFFAIRS ORGANIZATIONAL CHART





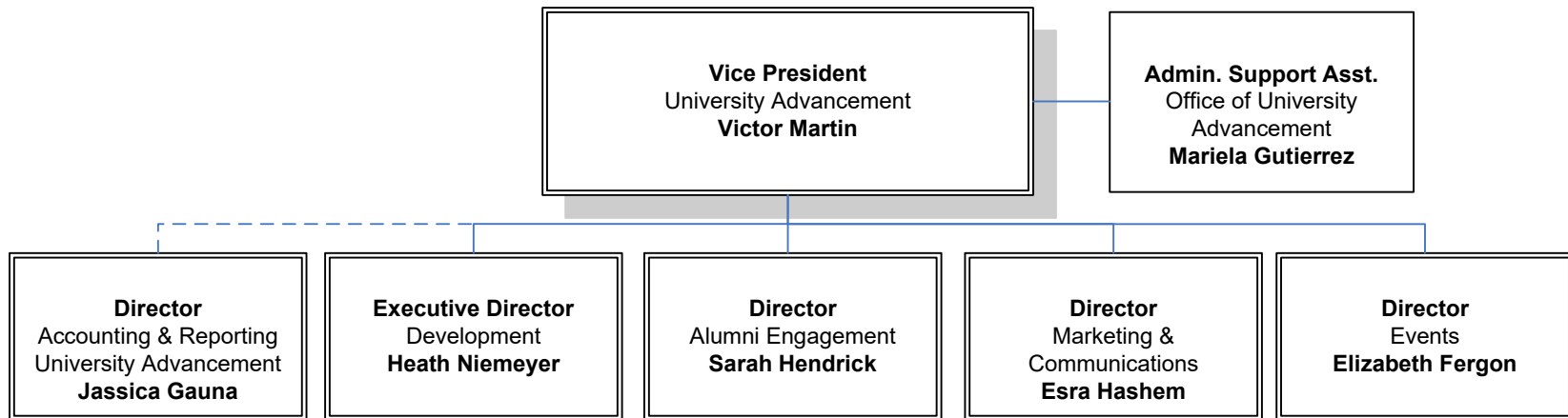






California State University, Bakersfield

## UNIVERSITY ADVANCEMENT ORGANIZATIONAL CHART





## Chapter 3

# UNIVERSITY BASE BUDGET 2020-2021

- Base Budget Definitions
- Base Budget Shared Governance
- Base Budget Calendar/Cycle
- Base Budget Operating Fund Allocation
- Base Budget Salaries Allocation
- Base Budget Graduation Initiative 2025
- Base Budget Operating Reserves
- Base Budget CSU System Status 2021-22



## **BASE BUDGET DEFINITIONS**

The Base Budget is the California State University, Bakersfield (CSUB) General Operating Fund (BK001) Budget. This budget includes sources of funds received annually from the state of California primarily from state general appropriations, state approved fees for tuition, and state university grant appropriations.

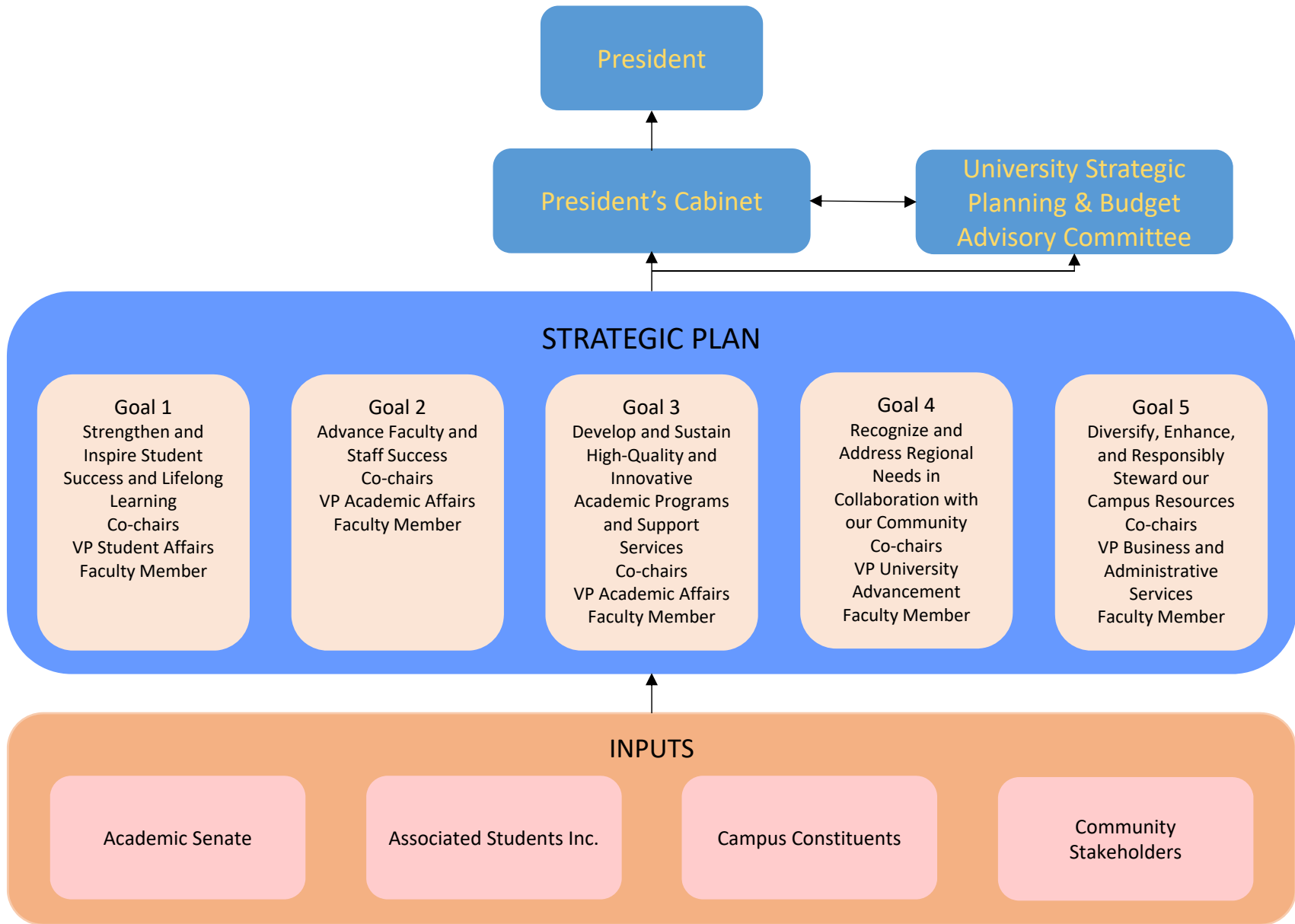
The Net Operating Budget represents the annual source of funds available to the CSUB for general appropriations/expenditures and excludes the state university grant appropriations funds, which are not available for general appropriations/expenditures but are restricted to student financial aid allocations/expenditures based on specified criteria.

The Net Operating Budget plus the state university grant is known as the Base Budget.





California State University, Bakersfield  
Shared Governance Model



**2021-22 Budget Calendar**

<b>MONTH</b>	<b>CSU</b>	<b>CSUB</b>	<b>BPC</b>
July	2021-22 CSU budget allocation received from state	2021-22 CSUB budget allocation received from CSU	
August	2022-23 Board of Trustees budget planning	2021-22 budget allocation established (funded as available)	
September		2021-22 fall open forum - University President	2021-22 first meeting of academic year
October		2021-22 fall budget forum (CSUB budget book) - Chair of BPC & University CFO	2020-21 budget book & other data received
November	2022-23 Board of Trustees budget adopted	2021-22 fall strategic plan forum - Co-chairs of strategic plan goals (*)	2020-21 budget book & other data analyzed
December			2020-21 budget book & other data analyzed
January	2022-23 Governor's budget submitted to legislature		2020-21 budget book & other data analyzed
February	2022-23 Legislature analysis of the budget	2021-22 spring open forum - University President	2022-23 budget allocation recommendation - BPC to AS
March	2022-23 CSU budget advocacy day (all campuses)	2021-22 spring budget forum (CSU budget) - Chair of BPC & University CFO	2021-22 budget book & other data requested
April		2021-22 spring strategic plan forum - Co-chairs of strategic plan goals (*)	
May	2022-23 Governor's budget revision "May"		
June	2022-23 State budget adopted		

Acronyms

AS	Academic Senate of California State University, Bakersfield
BPC	Budget and Planning Committee of the Academic Senate
CFO	Chief Financial Officer (and Vice President for Business and Administrative Services)
CSU	The California State University
CSUB	California State University, Bakersfield

Notes

\* Also serves as meeting of the University Strategic Planning and Budget Advisory Committee

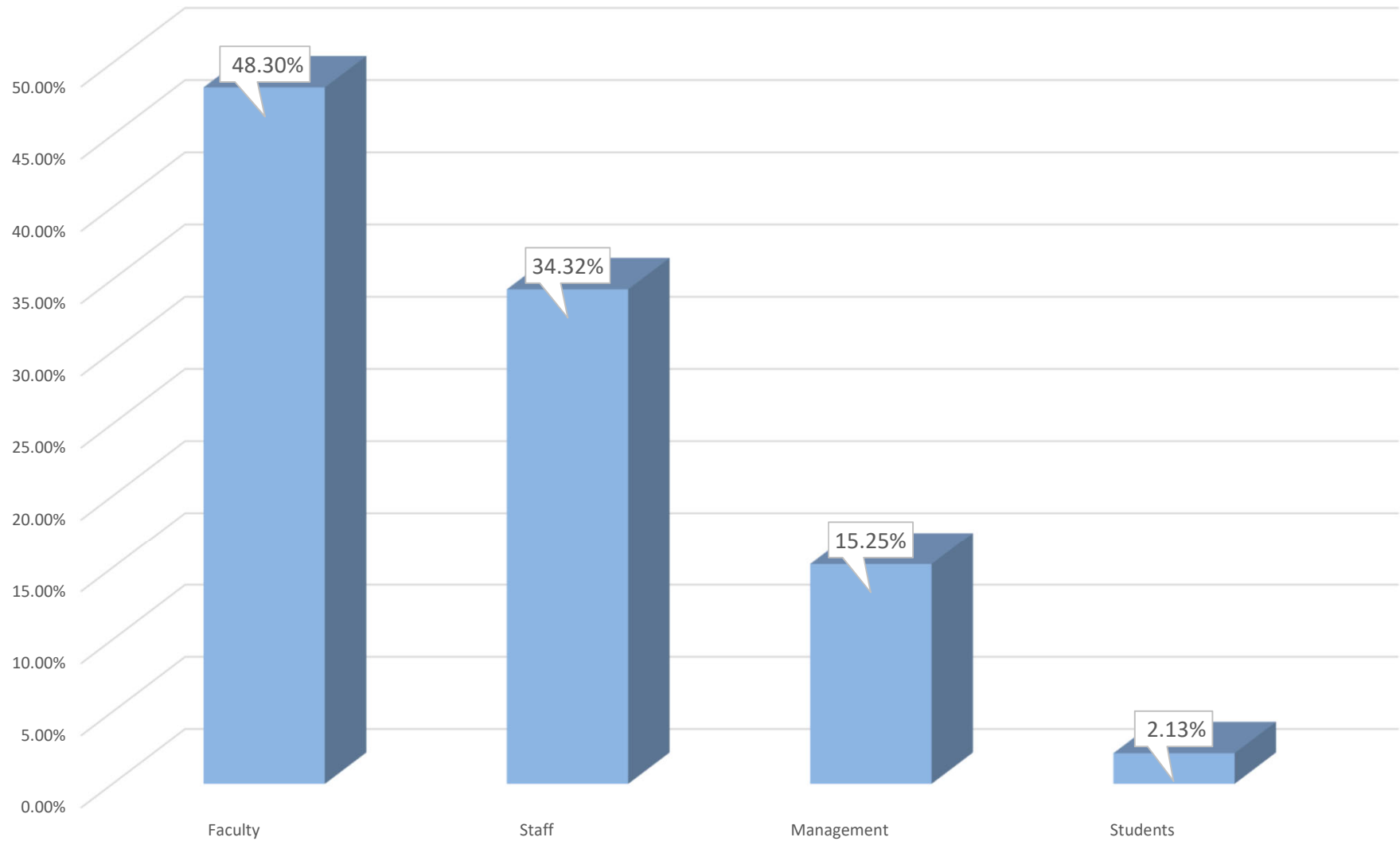
California State University, Bakersfield  
**Base Budget Operating Fund Allocation**  
fiscal year 2020-21

	Base Budget Original	Base Budget Benefits	Base Budget w/ Benefits	Base Budget Percent	Net Operating Budget w/ Benefits	Net Operating Budget Percent
Full-time Equivalent Students (FTES)	8,242					
<b>Source of Funds</b>						
General Fund Appropriations	65,020,000		65,020,000	45.15%	65,020,000	51.82%
State University Tuition Fees	55,097,000		55,097,000	38.26%	55,097,000	43.91%
State University Transfer From Reserves	5,367,000		5,367,000	3.73%	5,367,000	4.28%
<b>Net Operating Budget</b>	<b>125,484,000</b>	<b>0</b>	<b>125,484,000</b>	<b>87.14%</b>	<b>125,484,000</b>	<b>100.00%</b>
State University Grants	18,516,000		18,516,000	12.86%		
<b>Base Budget (Source of Funds)</b>	<b>144,000,000</b>	<b>0</b>	<b>144,000,000</b>	<b>100.00%</b>		
<b>Use of Funds</b>						
<i>Academic Affairs</i>						
Salaries and Benefits	37,949,890	20,202,625	58,152,515			
Operating Expenses	1,232,800		1,232,800			
Subtotal Instruction	39,182,690	20,202,625	59,385,315	41.24%	59,385,315	47.33%
Salaries and Benefits	10,758,447	5,727,260	16,485,707			
Operating Expenses	1,749,500		1,749,500			
Total Academic Affairs	51,690,637	25,929,884	77,620,521	53.90%	77,620,521	61.86%
<i>Business and Administrative Services</i>						
Salaries and Benefits	4,392,534	2,338,366	6,730,900			
Operating Expenses	2,137,800		2,137,800			
Subtotal Information Technology Services	6,530,334	2,338,366	8,868,700	6.16%	8,868,700	7.07%
Salaries and Benefits	10,267,623	5,465,969	15,733,592			
Operating Expenses	2,211,520		2,211,520			
Total Business and Administrative Services	19,009,477	7,804,335	26,813,812	18.62%	26,813,812	21.37%
<i>President</i>						
Salaries and Benefits	1,003,415	534,168	1,537,583			
Operating Expenses	290,700		290,700			
Total President	1,294,115	534,168	1,828,283	1.27%	1,828,283	1.46%
<i>Student Affairs</i>						
Salaries and Benefits	3,728,691	1,984,969	5,713,660			
Operating Expenses	803,000		803,000			
Subtotal Athletics	4,531,691	1,984,969	6,516,660	4.53%	6,516,660	5.19%
Salaries and Benefits	2,350,024	1,251,035	3,601,059			
Operating Expenses	298,600		298,600			
Total Student Affairs	7,180,315	3,236,004	10,416,319	7.23%	10,416,319	8.30%
<i>University Advancement</i>						
Salaries and Benefits	1,656,387	881,778	2,538,165			
Operating Expenses	0		0			
Total University Advancement	1,656,387	881,778	2,538,165	1.76%	2,538,165	2.02%
<b>Cabinet Budget</b>	<b>80,830,931</b>	<b>38,386,169</b>	<b>119,217,100</b>	<b>82.79%</b>	<b>119,217,100</b>	<b>95.01%</b>
<i>Campus Wide</i>						
Centralized Benefits	38,386,169	(38,386,169)	0			
Other Institutional Costs *	6,266,900		6,266,900			
Total Campus Wide	44,653,069	(38,386,169)	6,266,900	4.35%	6,266,900	4.99%
<b>Net Operating Budget</b>	<b>125,484,000</b>	<b>0</b>	<b>125,484,000</b>	<b>87.14%</b>	<b>125,484,000</b>	<b>100.00%</b>
State University Grants	18,516,000	0	18,516,000	12.86%		
<b>Base Budget (Use of Funds)</b>	<b>144,000,000</b>	<b>0</b>	<b>144,000,000</b>	<b>100.00%</b>		
Total Salaries and Benefits	72,107,011	38,386,169	110,493,180	76.73%		88.05%

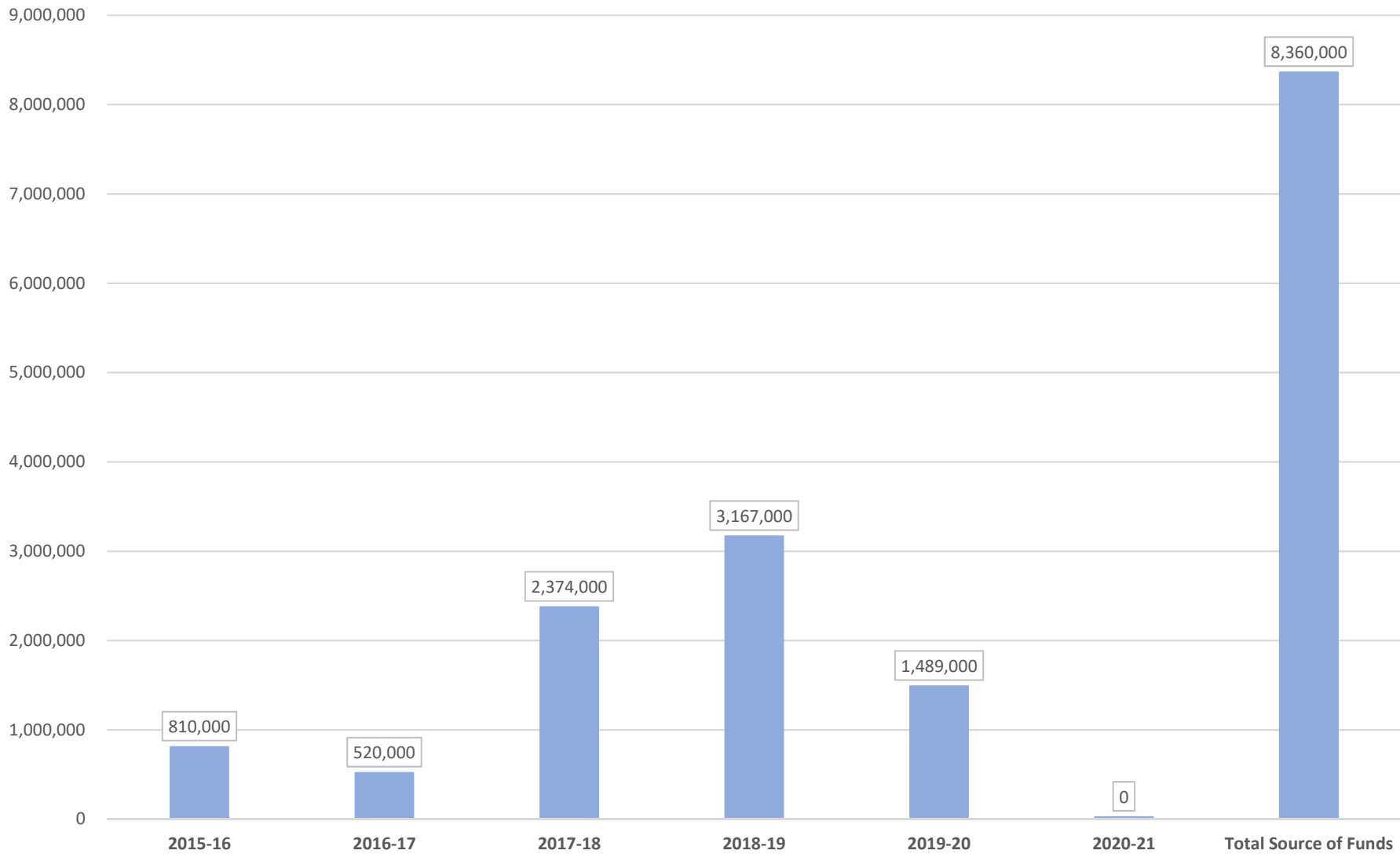
\* Campus wide insurance, memberships, utilities, deferred maintenance, etc.



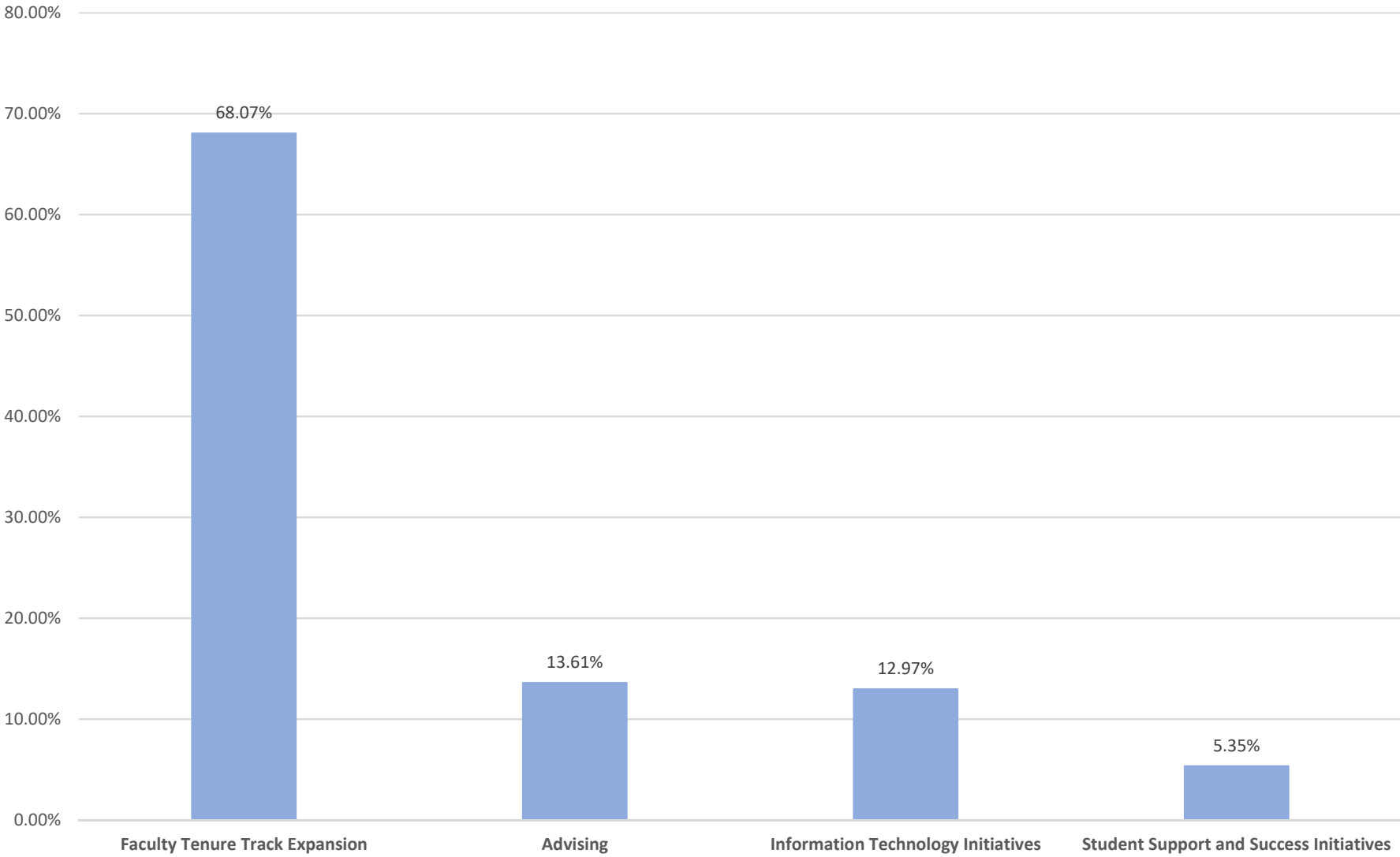
# CSU Bakersfield 2020-21 Base Budget Salaries Allocation



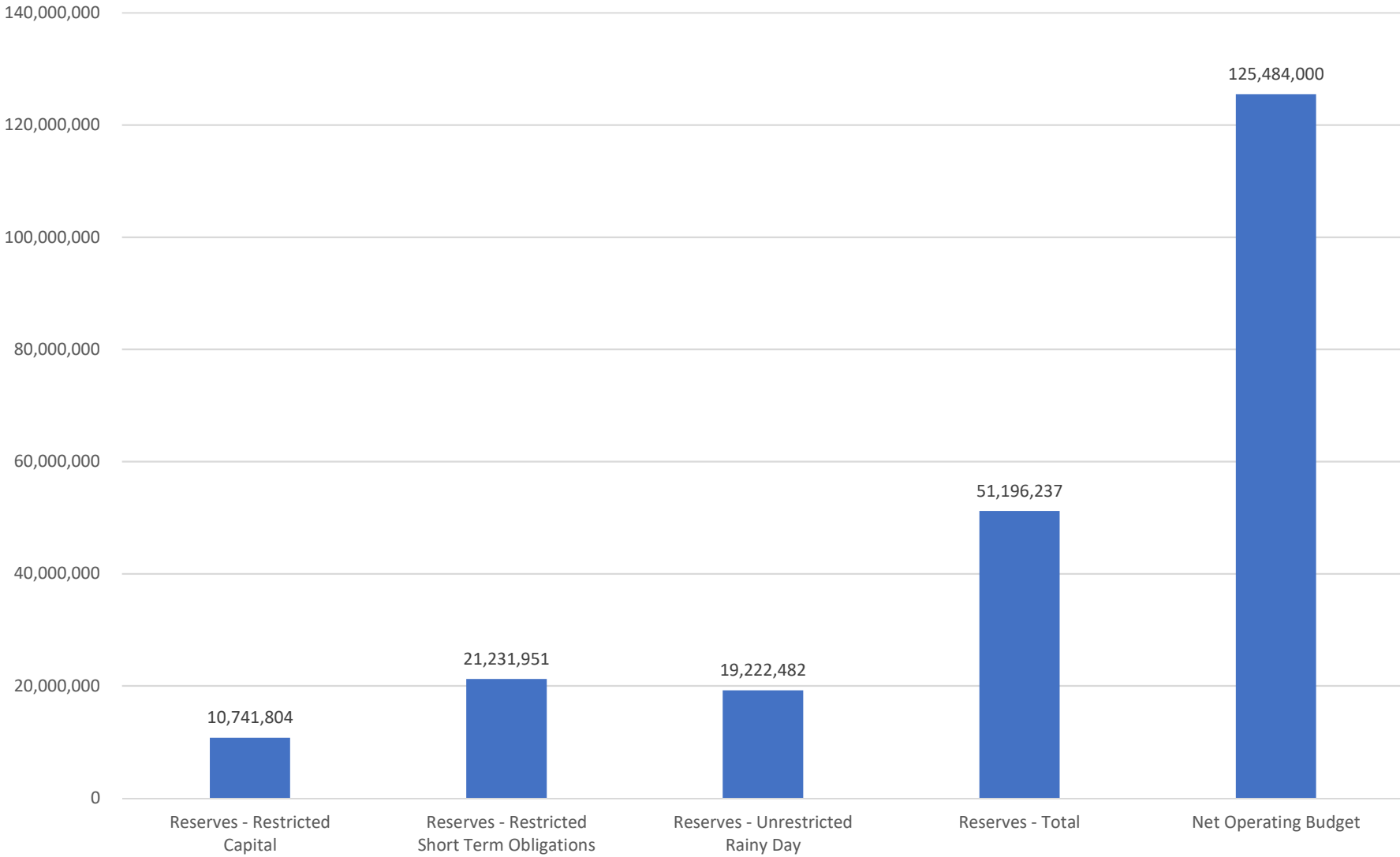
California State University, Bakersfield  
**Base Budget Graduation Initiative 2025**  
*Source of Funds*  
As of June 30, 2021



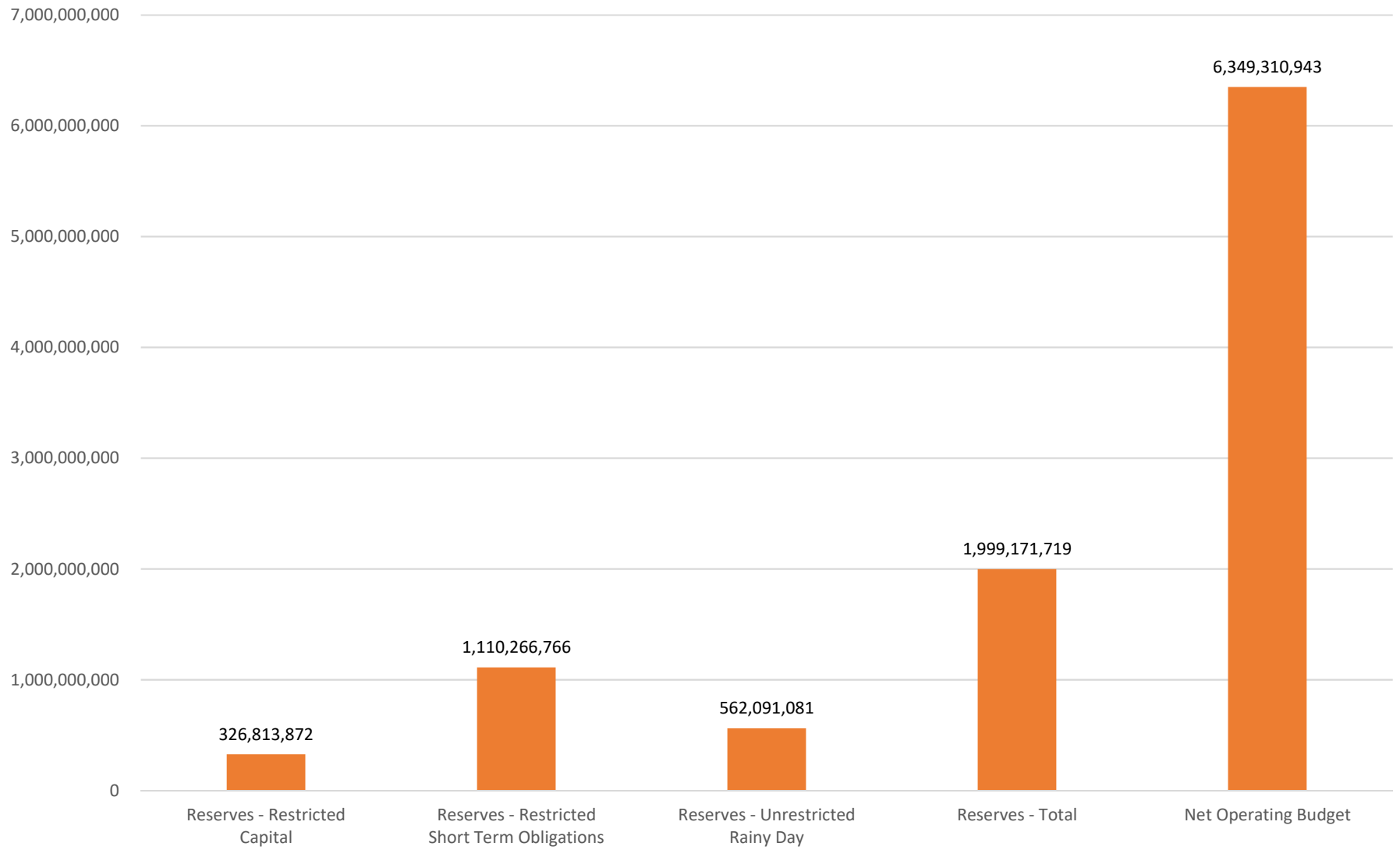
California State University, Bakersfield  
**Base Budget Graduation Initiative 2025**  
*Use of Funds*  
As of June 30, 2021



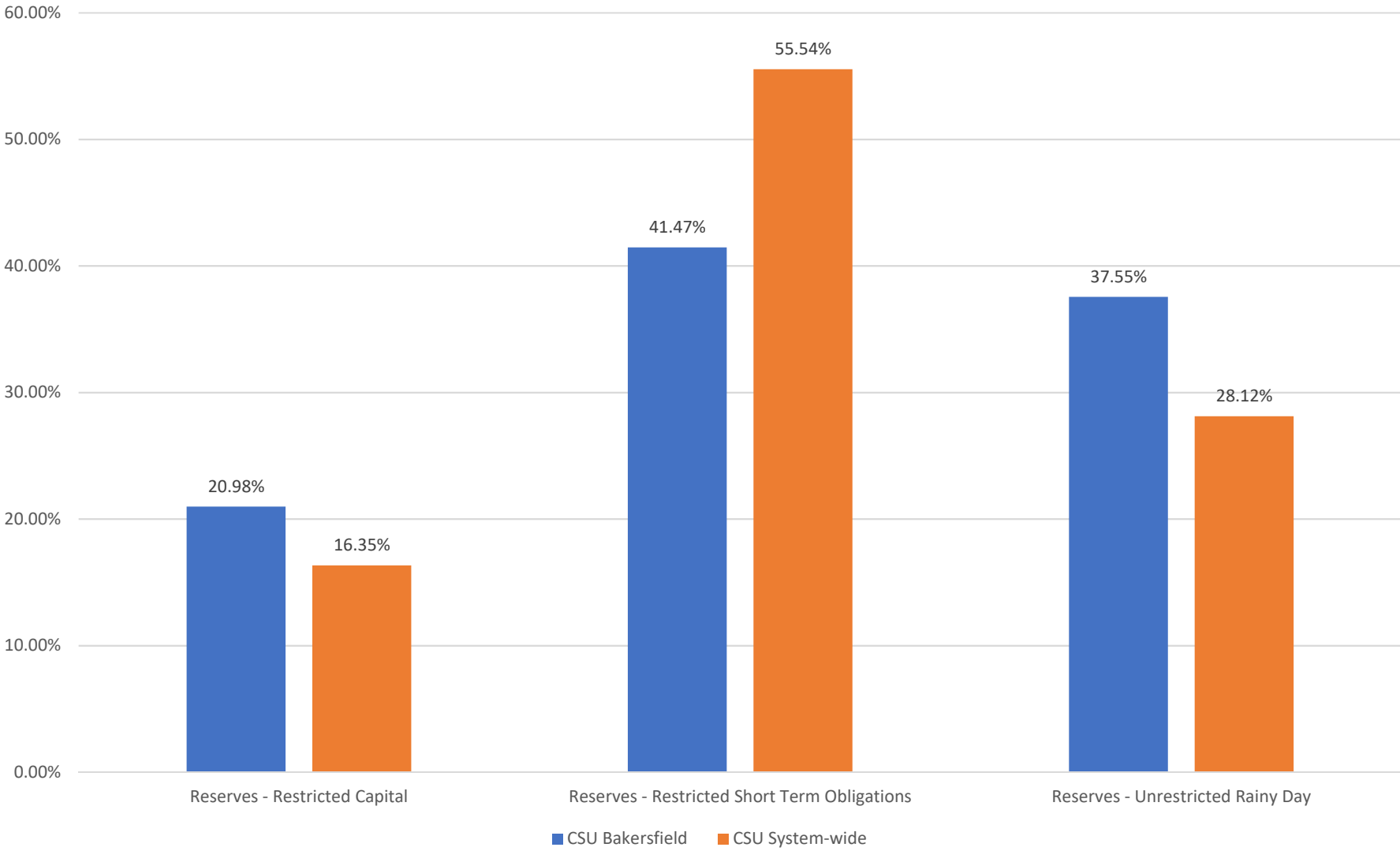
California State University  
Reserves and Net Operating Budget  
As of June 30, 2021  
**CSU Bakersfield**



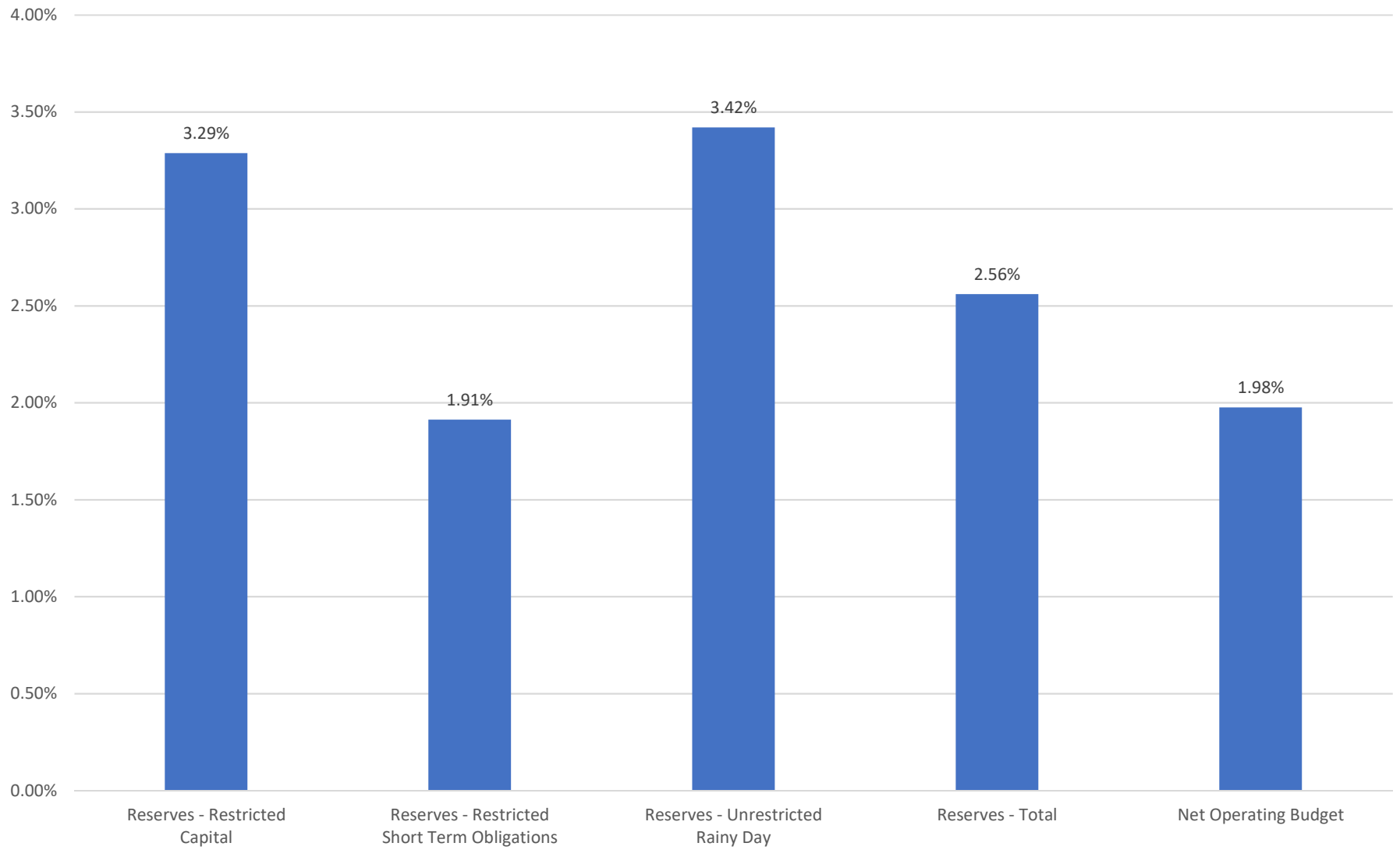
California State University  
Reserves and Net Operating Budget  
As of June 30, 2021  
**CSU Systemwide**



California State University  
Reserves Allocation  
June 30, 2021  
Percent of Reserves

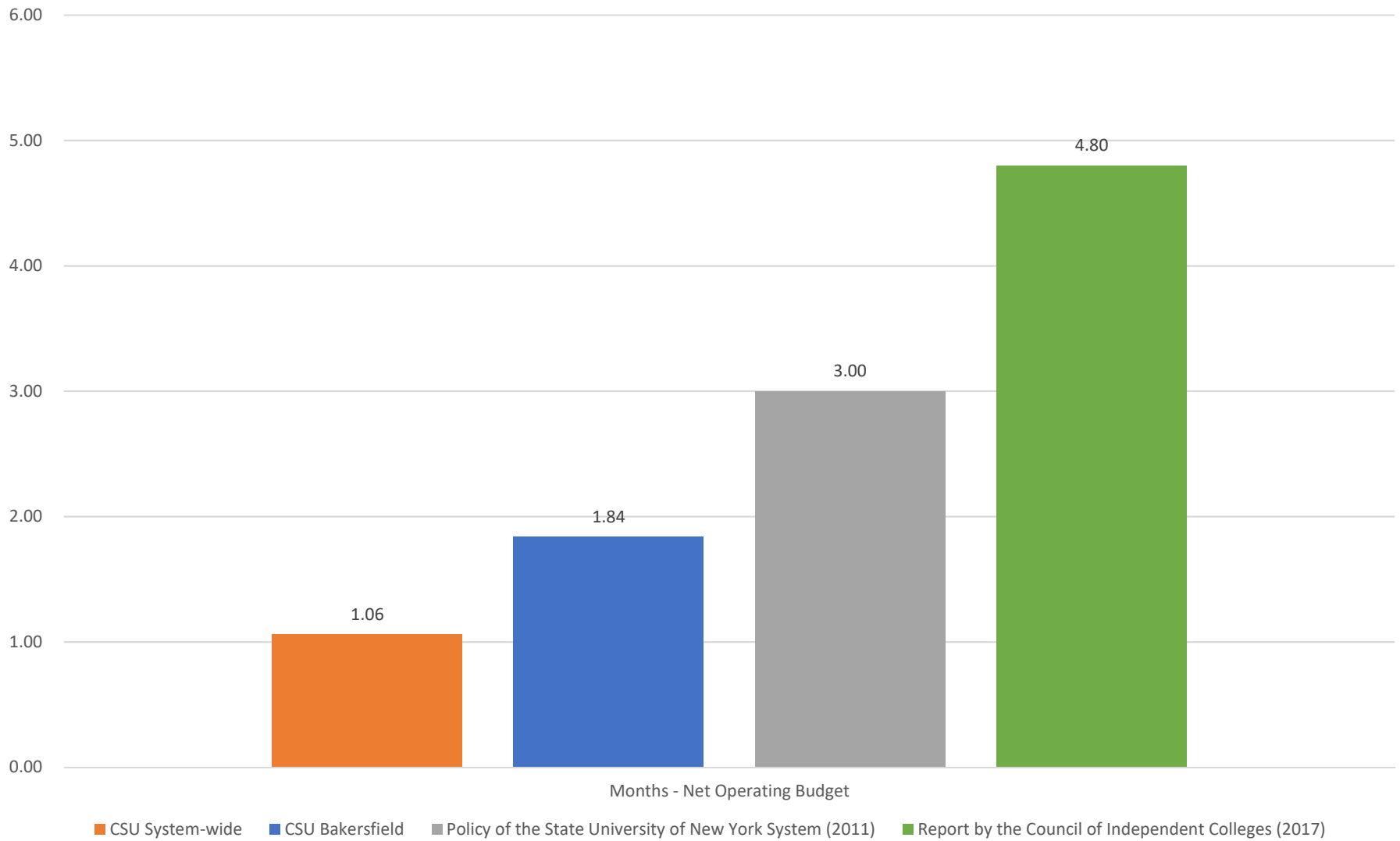


California State University  
Reserves and Net Operating Budget  
June 30, 2021  
**CSU Bakersfield percent of CSU Systemwide**

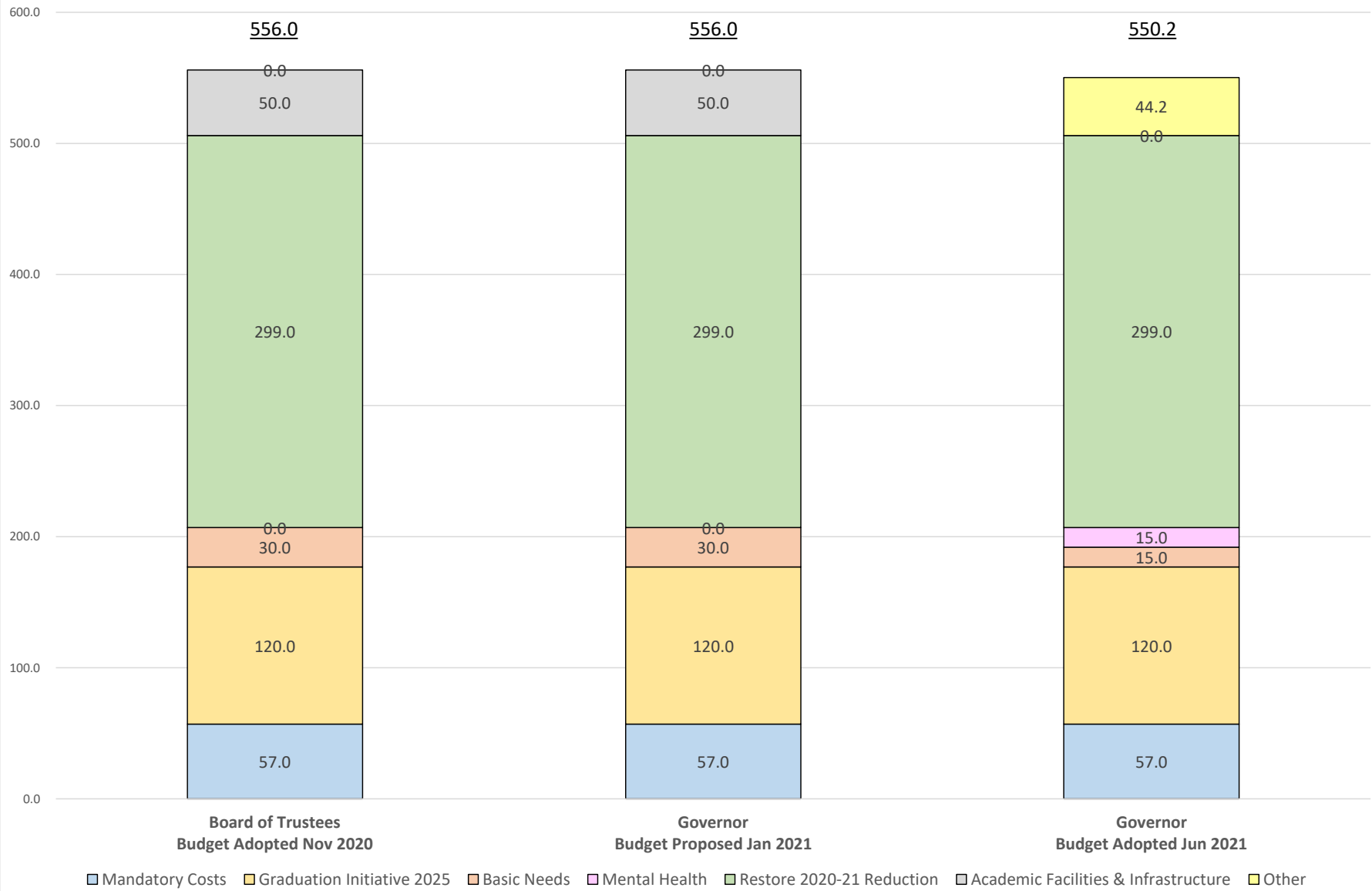




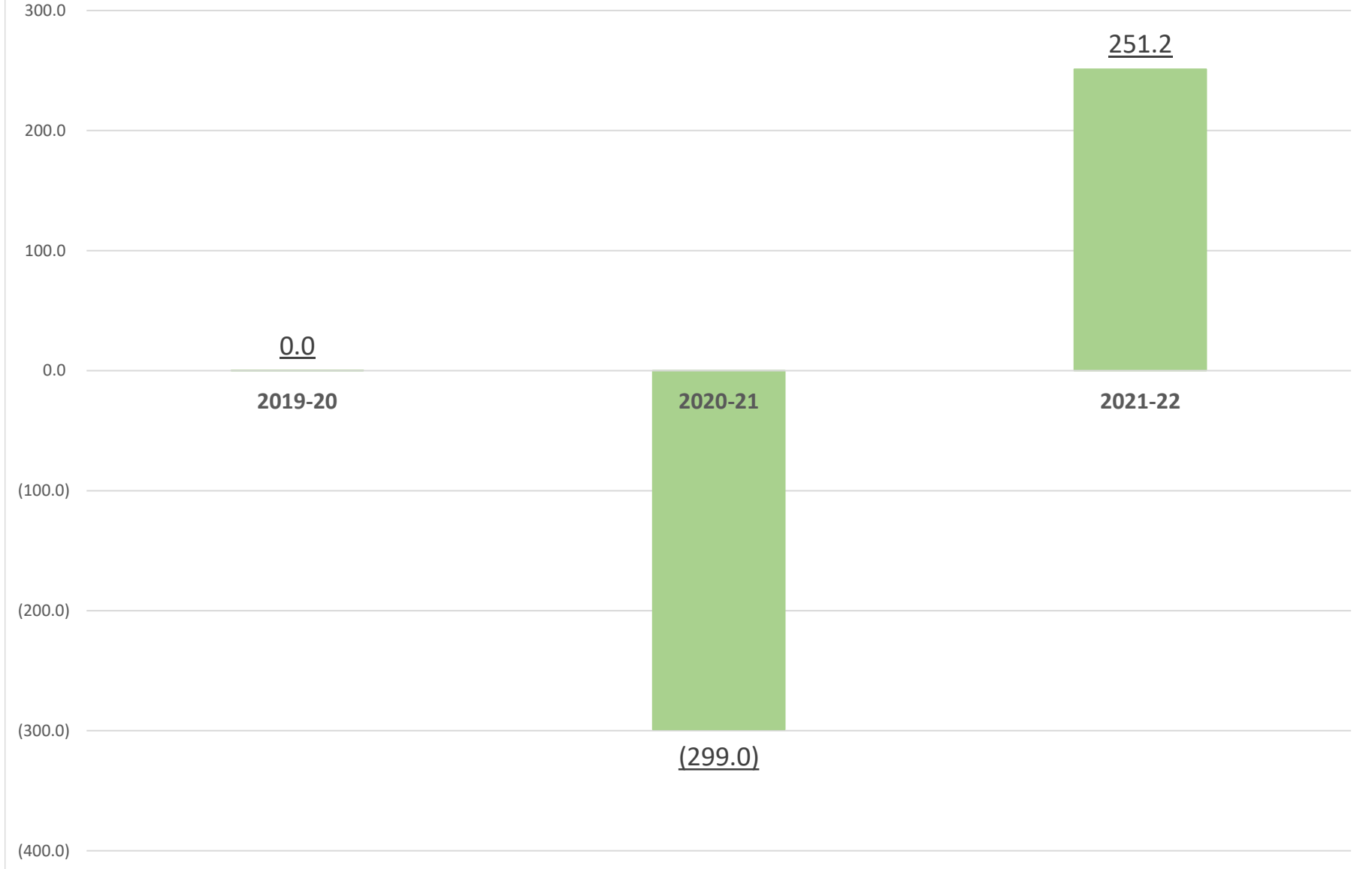
California State University  
Reserves Allocation  
June 30, 2021  
**Months of Net Operating Budget**



California State University  
**Recurring General Fund 2021-22**  
*status as of June 2021 (in millions)*



California State University  
**Recurring General Fund**  
*2019-20, 2020-21 and 2021-22 (in millions)*





## Chapter 4

# UNIVERSITY SELF SUPPORTING (ENTERPRISE) BUDGETS 2020-2021

- Campus Programming
- Extended Education and Global Outreach
- Health Service
- Lottery
- Parking

**CSU Bakersfield  
Campus Programming Budget  
2020-21**

**Sources of Funds**

Campus Programming Fee	216,500
Interest Income	-
Other	-
<b>Total Sources of Funds</b>	<b>216,500</b>

**Uses of Funds**

Salaries and Benefits	86,600
Operating Expenses	129,700
Cost Recovery to the University	200
Transfer to Capital Projects	-
Transfer to Reserves	-
<b>Total Uses of Funds</b>	<b>216,500</b>

**Cost Recovery to University**

Institutional Support (EO 1000)	-
Utilities	-
Insurance	200
<b>Total Cost Recovery to the University</b>	<b>200</b>

**CSU Bakersfield**  
**Extended Education & Global Outreach Budget**  
**2020-21**

**Sources of Funds**

Program & Course Fees	6,879,400
Interest Income	120,600
Other	-
<b>Total Sources of Funds</b>	<b>7,000,000</b>

**Uses of Funds**

Salaries and Benefits	4,225,800
Operating Expenses	2,442,700
Cost Recovery to the University	331,500
Transfer to Capital Projects	-
Transfer to Reserves	-
<b>Total Uses of Funds</b>	<b>7,000,000</b>

**Cost Recovery to University**

Institutional Support (EO 1000)	287,000
Utilities	12,500
Insurance	32,000
<b>Total Cost Recovery to the University</b>	<b>331,500</b>

**CSU Bakersfield  
Health Service Budget  
2020-21**

<b><u>Sources of Funds</u></b>	<b>Health Center</b>	<b>Counseling Center</b>
Health Service Fee	2,963,000	420,000
Interest Income	37,900	-
Other	-	-
<b>Total Sources of Funds</b>	<b>3,000,900</b>	<b>420,000</b>
<b><u>Uses of Funds</u></b>		
Salaries and Benefits	2,723,000	345,300
Operating Expenses	167,600	74,700
Cost Recovery to the University	110,300	-
Transfer to Capital Projects	-	-
Transfer to Reserves	-	-
<b>Total Uses of Funds</b>	<b>3,000,900</b>	<b>420,000</b>
<b><u>Cost Recovery to University</u></b>		
Institutional Support (EO 1000)	80,300	-
Utilities	9,700	-
Insurance	20,300	-
<b>Total Cost Recovery to the University</b>	<b>110,300</b>	<b>-</b>



**CSU Bakersfield  
Lottery Budget  
2020-21**

**Sources of Funds**

Lottery Allocation	785,000
<b>Total Sources of Funds</b>	<b>785,000</b>

**Uses of Funds**

Teacher Recruitment	50,000
Instructional Equipment	357,500
Scholarships	266,600
Honors Program	25,000
Hispanic Association of Colleges & Universities	81,400
Cost Recovery to the University	4,500
Transfer to Capital Projects	-
Transfer to Reserves	-
<b>Total Uses of Funds</b>	<b>785,000</b>

**Cost Recovery to University**

Institutional Support (EO 1000)	2,000
Utilities	-
Insurance	2,500
<b>Total Cost Recovery to the University</b>	<b>4,500</b>

**CSU Bakersfield  
Parking Budget  
2020-21**

<b><u>Sources of Funds</u></b>	<b><u>Fees</u></b>	<b><u>Fines &amp; Forfeitures</u></b>
Parking Fee	1,136,900	-
Parking Fines	-	85,100
Bus Passes	-	6,100
Guest Parking	209,400	-
Interest Income	18,600	11,800
Other	109,600	-
<b>Total Sources of Funds</b>	<b>1,474,500</b>	<b>103,000</b>
<b><u>Uses of Funds</u></b>		
Salaries and Benefits	818,800	-
Operating Expenses	571,000	103,000
Cost Recovery to the University	84,700	-
Transfer to Capital Projects	-	-
Transfer to Reserves	-	-
<b>Total Uses of Funds</b>	<b>1,474,500</b>	<b>103,000</b>
<b><u>Cost Recovery to University</u></b>		
Institutional Support (EO 1000)	66,700	-
Utilities	8,400	-
Insurance	9,600	-
<b>Total Cost Recovery to the University</b>	<b>84,700</b>	<b>-</b>



## Chapter 5

# UNIVERSITY BASE BUDGET (GENERAL) FUNDS 2020-2021

- Base Budget Operating Fund - by Department and Account Category
- Base Budget Operating Fund - direct institutional support for Athletics

California State University, Bakersfield  
**Base Budget Operating Fund - by Department and Account Category**  
fiscal year 2020-2021

Division	College / Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D10010 - VP Academic Affairs	D10005 - Acad Affair Instruction	616 - Information Technology Costs	0	7,794
D10000 - Provost	D10010 - VP Academic Affairs	D10005 - Acad Affair Instruction	660 - Misc. Operating Expenses	804,259	762,498
		<b>D10005 - Acad Affair Instruction Total</b>		804,259	770,292
D10000 - Provost	D10010 - VP Academic Affairs	D10050 - Kegley Institute	601 - Regular Salaries and Wages	47,616	61,466
D10000 - Provost	D10010 - VP Academic Affairs	D10050 - Kegley Institute	660 - Misc. Operating Expenses	0	18,650
		<b>D10050 - Kegley Institute Total</b>		47,616	80,116
D10000 - Provost	D10010 - VP Academic Affairs	D10091 - Provost	601 - Regular Salaries and Wages	487,504	485,004
D10000 - Provost	D10010 - VP Academic Affairs	D10091 - Provost	660 - Misc. Operating Expenses	25,077	25,077
		<b>D10091 - Provost Total</b>		512,581	510,081
		<b>D10010 - VP Academic Affairs Total</b>		<b>1,364,456</b>	<b>1,360,489</b>
D10000 - Provost	D10020 - Faculty Affairs	D10010 - Faculty Affairs	601 - Regular Salaries and Wages	329,076	329,076
D10000 - Provost	D10020 - Faculty Affairs	D10010 - Faculty Affairs	660 - Misc. Operating Expenses	16,843	16,843
		<b>D10010 - Faculty Affairs Total</b>		345,919	345,919
D10000 - Provost	D10020 - Faculty Affairs	D10020 - Academic Senate	601 - Regular Salaries and Wages	52,824	52,824
D10000 - Provost	D10020 - Faculty Affairs	D10020 - Academic Senate	660 - Misc. Operating Expenses	3,868	3,868
		<b>D10020 - Academic Senate Total</b>		56,692	56,692
		<b>D10020 - Faculty Affairs Total</b>		<b>402,611</b>	<b>402,611</b>
D10000 - Provost	D10100 - Arts & Humanities	D10110 - Arts & Humanities Admin	601 - Regular Salaries and Wages	473,556	473,556
D10000 - Provost	D10100 - Arts & Humanities	D10110 - Arts & Humanities Admin	660 - Misc. Operating Expenses	40,449	40,449
		<b>D10110 - Arts &amp; Humanities Admin Total</b>		514,005	514,005
D10000 - Provost	D10100 - Arts & Humanities	D10115 - A&H Instruction	601 - Regular Salaries and Wages	27,398	27,398
		<b>D10115 - A&amp;H Instruction Total</b>		27,398	27,398
D10000 - Provost	D10100 - Arts & Humanities	D10116 - A&H Advising	601 - Regular Salaries and Wages	170,280	170,280
D10000 - Provost	D10100 - Arts & Humanities	D10116 - A&H Advising	660 - Misc. Operating Expenses	3,336	3,336
		<b>D10116 - A&amp;H Advising Total</b>		173,616	173,616
D10000 - Provost	D10100 - Arts & Humanities	D10120 - Art	601 - Regular Salaries and Wages	1,094,725	1,092,847
D10000 - Provost	D10100 - Arts & Humanities	D10120 - Art	660 - Misc. Operating Expenses	11,800	11,800
		<b>D10120 - Art Total</b>		1,106,525	1,104,647
D10000 - Provost	D10100 - Arts & Humanities	D10130 - Music	601 - Regular Salaries and Wages	670,912	666,034
D10000 - Provost	D10100 - Arts & Humanities	D10130 - Music	660 - Misc. Operating Expenses	5,365	5,365
		<b>D10130 - Music Total</b>		676,277	671,399
D10000 - Provost	D10100 - Arts & Humanities	D10135 - Theatre	601 - Regular Salaries and Wages	817,298	815,420
D10000 - Provost	D10100 - Arts & Humanities	D10135 - Theatre	660 - Misc. Operating Expenses	7,030	7,030
		<b>D10135 - Theatre Total</b>		824,328	822,450
D10000 - Provost	D10100 - Arts & Humanities	D10150 - English	601 - Regular Salaries and Wages	1,777,498	1,784,439
D10000 - Provost	D10100 - Arts & Humanities	D10150 - English	660 - Misc. Operating Expenses	26,760	26,760
		<b>D10150 - English Total</b>		1,804,258	1,811,199
D10000 - Provost	D10100 - Arts & Humanities	D10155 - Developmental English	601 - Regular Salaries and Wages	63,944	63,944
		<b>D10155 - Developmental English Total</b>		63,944	63,944
D10000 - Provost	D10100 - Arts & Humanities	D10160 - Modern Languages & Lit	601 - Regular Salaries and Wages	688,256	695,197
D10000 - Provost	D10100 - Arts & Humanities	D10160 - Modern Languages & Lit	660 - Misc. Operating Expenses	3,960	3,960
		<b>D10160 - Modern Languages &amp; Lit Total</b>		692,216	699,157
D10000 - Provost	D10100 - Arts & Humanities	D10170 - Communications	601 - Regular Salaries and Wages	1,131,469	1,138,410
D10000 - Provost	D10100 - Arts & Humanities	D10170 - Communications	660 - Misc. Operating Expenses	16,520	19,926
		<b>D10170 - Communications Total</b>		1,147,989	1,158,336
D10000 - Provost	D10100 - Arts & Humanities	D10190 - History	601 - Regular Salaries and Wages	948,210	955,151
D10000 - Provost	D10100 - Arts & Humanities	D10190 - History	660 - Misc. Operating Expenses	12,880	12,880
		<b>D10190 - History Total</b>		961,090	968,031
D10000 - Provost	D10100 - Arts & Humanities	D10210 - Philosophy	601 - Regular Salaries and Wages	794,420	801,361
D10000 - Provost	D10100 - Arts & Humanities	D10210 - Philosophy	660 - Misc. Operating Expenses	9,760	11,929
		<b>D10210 - Philosophy Total</b>		804,180	813,290
D10000 - Provost	D10100 - Arts & Humanities	D10215 - Religious Studies	601 - Regular Salaries and Wages	410,480	417,422
D10000 - Provost	D10100 - Arts & Humanities	D10215 - Religious Studies	660 - Misc. Operating Expenses	7,240	7,727
		<b>D10215 - Religious Studies Total</b>		417,720	425,149
		<b>D10100 - Arts &amp; Humanities Total</b>		<b>9,213,546</b>	<b>9,252,621</b>
D10000 - Provost	D10200 - Antelope Valley	D10910 - Antelope Valley	601 - Regular Salaries and Wages	710,136	710,136
D10000 - Provost	D10200 - Antelope Valley	D10910 - Antelope Valley	660 - Misc. Operating Expenses	41,979	42,096
		<b>D10910 - Antelope Valley Total</b>		752,115	752,232
		<b>D10200 - Antelope Valley Total</b>		<b>752,115</b>	<b>752,232</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10301 - NSME Admin	601 - Regular Salaries and Wages	552,336	552,336
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10301 - NSME Admin	660 - Misc. Operating Expenses	0	23,023
		<b>D10301 - NSME Admin Total</b>		552,336	575,359
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10302 - NSME Instruction Tech Support	601 - Regular Salaries and Wages	217,956	217,956
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10302 - NSME Instruction Tech Support	660 - Misc. Operating Expenses	0	1,200
		<b>D10302 - NSME Instruction Tech Support Total</b>		217,956	219,156

California State University, Bakersfield  
**Base Budget Operating Fund - by Department and Account Category**  
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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME:Instrctnl & Rsrch Support	601 - Regular Salaries and Wages	72,576	218,247
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME:Instrctnl & Rsrch Support	613 - Contractual Services Group	0	43,146
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME:Instrctnl & Rsrch Support	619 - Equipment Group	0	30,005
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10305 - NSME:Instrctnl & Rsrch Support	660 - Misc. Operating Expenses	72,576	291,398
		<b>D10305 - NSME:Instrctnl &amp; Rsrch Support Total</b>		<b>423,612</b>	<b>446,135</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10310 - Biology	601 - Regular Salaries and Wages	1,905,248	1,883,167
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10310 - Biology	660 - Misc. Operating Expenses	0	50,308
		<b>D10310 - Biology Total</b>		<b>1,905,248</b>	<b>1,933,475</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10320 - Chemistry & Biochemistry	601 - Regular Salaries and Wages	1,193,027	1,208,895
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10320 - Chemistry & Biochemistry	660 - Misc. Operating Expenses	0	26,323
		<b>D10320 - Chemistry &amp; Biochemistry Total</b>		<b>1,193,027</b>	<b>1,235,218</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10330 - Comp & Elect Eng/Comp Sci	601 - Regular Salaries and Wages	1,790,206	1,803,885
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10330 - Comp & Elect Eng/Comp Sci	660 - Misc. Operating Expenses	0	32,015
		<b>D10330 - Comp &amp; Elect Eng/Comp Sci Total</b>		<b>1,790,206</b>	<b>1,835,900</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10340 - NSME Outreach & Grants Support	601 - Regular Salaries and Wages	0	2,500
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10340 - NSME Outreach & Grants Support	660 - Misc. Operating Expenses	0	2,500
		<b>D10340 - NSME Outreach &amp; Grants Support Total</b>		<b>0</b>	<b>5,000</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10360 - Mathematics	601 - Regular Salaries and Wages	1,984,270	2,002,519
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10360 - Mathematics	660 - Misc. Operating Expenses	0	22,532
		<b>D10360 - Mathematics Total</b>		<b>1,984,270</b>	<b>2,025,051</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10365 - NSME Advising	601 - Regular Salaries and Wages	215,196	233,196
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10365 - NSME Advising	660 - Misc. Operating Expenses	0	5,000
		<b>D10365 - NSME Advising Total</b>		<b>215,196</b>	<b>238,196</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10370 - Nursing	601 - Regular Salaries and Wages	1,744,349	1,755,077
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10370 - Nursing	660 - Misc. Operating Expenses	0	21,051
		<b>D10370 - Nursing Total</b>		<b>1,744,349</b>	<b>1,776,128</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10380 - Geological Sciences	601 - Regular Salaries and Wages	1,388,826	1,216,954
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10380 - Geological Sciences	660 - Misc. Operating Expenses	0	18,178
		<b>D10380 - Geological Sciences Total</b>		<b>1,388,826</b>	<b>1,235,132</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10390 - Physics and Engineering	601 - Regular Salaries and Wages	1,028,784	1,038,117
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10390 - Physics and Engineering	660 - Misc. Operating Expenses	0	18,447
		<b>D10390 - Physics and Engineering Total</b>		<b>1,028,784</b>	<b>1,056,564</b>
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10393 - CA Energy Research Center	601 - Regular Salaries and Wages	0	2,500
D10000 - Provost	D10300 - Nat Science Math & Engineer	D10393 - CA Energy Research Center	660 - Misc. Operating Expenses	0	5,000
		<b>D10393 - CA Energy Research Center Total</b>		<b>0</b>	<b>7,500</b>
		<b>D10300 - Nat Science Math &amp; Engineer Total</b>		<b>12,443,810</b>	<b>12,588,813</b>
D10000 - Provost	D10400 - Business & Public Admin	D10401 - BPA-Admin	601 - Regular Salaries and Wages	543,600	543,600
D10000 - Provost	D10400 - Business & Public Admin	D10401 - BPA-Admin	660 - Misc. Operating Expenses	234,298	234,298
		<b>D10401 - BPA-Admin Total</b>		<b>777,898</b>	<b>777,898</b>
D10000 - Provost	D10400 - Business & Public Admin	D10405 - BPA Instruction	601 - Regular Salaries and Wages	1,548	768,161
		<b>D10405 - BPA Instruction Total</b>		<b>1,548</b>	<b>768,161</b>
D10000 - Provost	D10400 - Business & Public Admin	D10410 - Finance & Accounting	601 - Regular Salaries and Wages	1,093,142	1,093,142
		<b>D10410 - Finance &amp; Accounting Total</b>		<b>1,093,142</b>	<b>1,093,142</b>
D10000 - Provost	D10400 - Business & Public Admin	D10420 - Applied Economics	601 - Regular Salaries and Wages	728,775	728,775
		<b>D10420 - Applied Economics Total</b>		<b>728,775</b>	<b>728,775</b>
D10000 - Provost	D10400 - Business & Public Admin	D10430 - Management & Marketing	601 - Regular Salaries and Wages	2,225,953	2,225,953
		<b>D10430 - Management &amp; Marketing Total</b>		<b>2,225,953</b>	<b>2,225,953</b>
D10000 - Provost	D10400 - Business & Public Admin	D10450 - Public Administration	601 - Regular Salaries and Wages	739,928	739,928
		<b>D10450 - Public Administration Total</b>		<b>739,928</b>	<b>739,928</b>
D10000 - Provost	D10400 - Business & Public Admin	D10451 - BPA Advising	601 - Regular Salaries and Wages	221,424	221,424
		<b>D10451 - BPA Advising Total</b>		<b>221,424</b>	<b>221,424</b>
		<b>D10400 - Business &amp; Public Admin Total</b>		<b>5,788,668</b>	<b>6,555,281</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10140 - Criminal Justice	601 - Regular Salaries and Wages	995,950	995,950
D10000 - Provost	D10500 - Social Sciences & Education	D10140 - Criminal Justice	660 - Misc. Operating Expenses	15,480	15,480
		<b>D10140 - Criminal Justice Total</b>		<b>1,011,430</b>	<b>1,011,430</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10200 - Liberal Studies	601 - Regular Salaries and Wages	169,875	169,875
D10000 - Provost	D10500 - Social Sciences & Education	D10200 - Liberal Studies	660 - Misc. Operating Expenses	2,625	2,625
		<b>D10200 - Liberal Studies Total</b>		<b>172,500</b>	<b>172,500</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10220 - Political Science	601 - Regular Salaries and Wages	574,530	574,530
D10000 - Provost	D10500 - Social Sciences & Education	D10220 - Political Science	660 - Misc. Operating Expenses	4,432	4,432
		<b>D10220 - Political Science Total</b>		<b>578,962</b>	<b>578,962</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10230 - Psychology	601 - Regular Salaries and Wages	1,477,444	1,477,444
D10000 - Provost	D10500 - Social Sciences & Education	D10230 - Psychology	660 - Misc. Operating Expenses	13,650	13,650
		<b>D10230 - Psychology Total</b>		<b>1,491,094</b>	<b>1,491,094</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10240 - Social Work	601 - Regular Salaries and Wages	584,448	584,448
D10000 - Provost	D10500 - Social Sciences & Education	D10240 - Social Work	660 - Misc. Operating Expenses	5,555	5,555
		<b>D10240 - Social Work Total</b>		<b>590,003</b>	<b>590,003</b>

California State University, Bakersfield  
**Base Budget Operating Fund - by Department and Account Category**  
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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D10500 - Social Sciences & Education	D10250 - Sociology	601 - Regular Salaries and Wages	1,223,389	1,223,389
D10000 - Provost	D10500 - Social Sciences & Education	D10250 - Sociology	660 - Misc. Operating Expenses	18,650	18,650
		<b>D10250 - Sociology Total</b>		<b>1,242,039</b>	<b>1,242,039</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	601 - Regular Salaries and Wages	292,135	292,135
D10000 - Provost	D10500 - Social Sciences & Education	D10255 - Anthropology	660 - Misc. Operating Expenses	3,017	3,017
		<b>D10255 - Anthropology Total</b>		<b>295,152</b>	<b>295,152</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	601 - Regular Salaries and Wages	644,520	644,520
D10000 - Provost	D10500 - Social Sciences & Education	D10501 - SSE Admin	660 - Misc. Operating Expenses	26,250	26,577
		<b>D10501 - SSE Admin Total</b>		<b>670,770</b>	<b>671,097</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	601 - Regular Salaries and Wages	300,390	566,494
D10000 - Provost	D10500 - Social Sciences & Education	D10505 - SSE Instruction	660 - Misc. Operating Expenses	192,564	194,262
		<b>D10505 - SSE Instruction Total</b>		<b>492,954</b>	<b>760,756</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	601 - Regular Salaries and Wages	674,955	674,955
D10000 - Provost	D10500 - Social Sciences & Education	D10510 - Advanced Education	660 - Misc. Operating Expenses	11,421	11,421
		<b>D10510 - Advanced Education Total</b>		<b>686,376</b>	<b>686,376</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10516 - Doctorate in Education	601 - Regular Salaries and Wages	146,616	146,616
		<b>D10516 - Doctorate in Education Total</b>		<b>146,616</b>	<b>146,616</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	601 - Regular Salaries and Wages	1,630,798	1,630,798
D10000 - Provost	D10500 - Social Sciences & Education	D10520 - Teacher Education	660 - Misc. Operating Expenses	19,700	19,700
		<b>D10520 - Teacher Education Total</b>		<b>1,650,498</b>	<b>1,650,498</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	601 - Regular Salaries and Wages	624,412	624,412
D10000 - Provost	D10500 - Social Sciences & Education	D10525 - Child, Adolesc, Family Study	660 - Misc. Operating Expenses	7,126	7,126
		<b>D10525 - Child, Adolesc, Family Study Total</b>		<b>631,538</b>	<b>631,538</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	601 - Regular Salaries and Wages	936,975	936,975
D10000 - Provost	D10500 - Social Sciences & Education	D10530 - Kinesiology	660 - Misc. Operating Expenses	11,356	13,766
		<b>D10530 - Kinesiology Total</b>		<b>948,331</b>	<b>950,741</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10540 - Special Education	601 - Regular Salaries and Wages	428,806	428,806
		<b>D10540 - Special Education Total</b>		<b>428,806</b>	<b>428,806</b>
D10000 - Provost	D10500 - Social Sciences & Education	D10555 - SSE Advising	601 - Regular Salaries and Wages	399,036	399,036
D10000 - Provost	D10500 - Social Sciences & Education	D10555 - SSE Advising	660 - Misc. Operating Expenses	6,300	6,300
		<b>D10555 - SSE Advising Total</b>		<b>405,336</b>	<b>405,336</b>
		<b>D10500 - Social Sciences &amp; Education Total</b>		<b>11,442,405</b>	<b>11,712,944</b>
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	601 - Regular Salaries and Wages	243,559	254,911
D10000 - Provost	D10600 - Academic Programs	D10040 - Faculty Teach & Learn Center	660 - Misc. Operating Expenses	25,072	25,072
		<b>D10040 - Faculty Teach &amp; Learn Center Total</b>		<b>268,631</b>	<b>279,983</b>
D10000 - Provost	D10600 - Academic Programs	D10161 - Interdisciplinary	601 - Regular Salaries and Wages	114,067	121,492
D10000 - Provost	D10600 - Academic Programs	D10161 - Interdisciplinary	660 - Misc. Operating Expenses	2,500	2,500
		<b>D10161 - Interdisciplinary Total</b>		<b>116,567</b>	<b>123,992</b>
D10000 - Provost	D10600 - Academic Programs	D10610 - Academics Program Advising	601 - Regular Salaries and Wages	267,252	277,252
D10000 - Provost	D10600 - Academic Programs	D10610 - Academics Program Advising	660 - Misc. Operating Expenses	10,000	10,000
		<b>D10610 - Academics Program Advising Total</b>		<b>277,252</b>	<b>287,252</b>
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	601 - Regular Salaries and Wages	486,120	486,120
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	616 - Information Technology Costs	0	1,300
D10000 - Provost	D10600 - Academic Programs	D10630 - Academic Programs Admin	660 - Misc. Operating Expenses	15,564	15,564
		<b>D10630 - Academic Programs Admin Total</b>		<b>501,684</b>	<b>502,984</b>
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Advising	601 - Regular Salaries and Wages	0	10,000
D10000 - Provost	D10600 - Academic Programs	D10640 - Graduate Student Advising	660 - Misc. Operating Expenses	10,000	10,000
		<b>D10640 - Graduate Student Advising Total</b>		<b>10,000</b>	<b>20,000</b>
D10000 - Provost	D10600 - Academic Programs	D10680 - Academic Operations & Support	601 - Regular Salaries and Wages	322,068	322,068
D10000 - Provost	D10600 - Academic Programs	D10680 - Academic Operations & Support	660 - Misc. Operating Expenses	10,997	10,997
		<b>D10680 - Academic Operations &amp; Support Total</b>		<b>333,065</b>	<b>333,065</b>
		<b>D10600 - Academic Programs Total</b>		<b>1,507,199</b>	<b>1,547,276</b>
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	601 - Regular Salaries and Wages	495,996	495,996
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	613 - Contractual Services Group	0	5,957
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	616 - Information Technology Costs	0	4,078
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10710 - GRASP Admin	660 - Misc. Operating Expenses	7,332	7,332
		<b>D10710 - GRASP Admin Total</b>		<b>503,328</b>	<b>513,363</b>
D10000 - Provost	D10700 - Graduate Res & Sponsor Prog	D10720 - Research & Creative Activity	660 - Misc. Operating Expenses	50,000	50,000
		<b>D10720 - Research &amp; Creative Activity Total</b>		<b>50,000</b>	<b>50,000</b>
		<b>D10700 - Graduate Res &amp; Sponsor Prog Total</b>		<b>553,328</b>	<b>563,363</b>
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	601 - Regular Salaries and Wages	544,521	544,521
D10000 - Provost	D20020 - Inst Research Plan Assessment	D20020 - Inst Research Plan Assessment	660 - Misc. Operating Expenses	14,696	14,696
		<b>D20020 - Inst Research Plan Assessment Total</b>		<b>559,217</b>	<b>559,217</b>
		<b>D20020 - Inst Research Plan Assessment Total</b>		<b>559,217</b>	<b>559,217</b>



California State University, Bakersfield  
**Base Budget Operating Fund - by Department and Account Category**  
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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D10000 - Provost	D22200 - Library	D22200 - Library Admin	601 - Regular Salaries and Wages	1,940,840	1,940,840
D10000 - Provost	D22200 - Library	D22200 - Library Admin	604 - Communications	0	1,000
D10000 - Provost	D22200 - Library	D22200 - Library Admin	613 - Contractual Services Group	0	6,000
D10000 - Provost	D22200 - Library	D22200 - Library Admin	616 - Information Technology Costs	0	9,108
D10000 - Provost	D22200 - Library	D22200 - Library Admin	619 - Equipment Group	0	2,739
D10000 - Provost	D22200 - Library	D22200 - Library Admin	660 - Misc. Operating Expenses	20,400	7,645
		<b>D22200 - Library Admin Total</b>		1,961,240	1,967,332
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	616 - Information Technology Costs	0	3,000
D10000 - Provost	D22200 - Library	D22210 - Library Circulation	660 - Misc. Operating Expenses	18,000	15,000
		<b>D22210 - Library Circulation Total</b>		18,000	18,000
D10000 - Provost	D22200 - Library	D22220 - Library General	613 - Contractual Services Group	88,000	88,000
D10000 - Provost	D22200 - Library	D22220 - Library General	616 - Information Technology Costs	0	25,728
D10000 - Provost	D22200 - Library	D22220 - Library General	619 - Equipment Group	0	9,460
D10000 - Provost	D22200 - Library	D22220 - Library General	660 - Misc. Operating Expenses	45,000	32,812
		<b>D22220 - Library General Total</b>		133,000	156,000
D10000 - Provost	D22200 - Library	D22230 - Library Tech Services	608 - Library Acquisitions	350,000	0
D10000 - Provost	D22200 - Library	D22230 - Library Tech Services	616 - Information Technology Costs	0	2,000
D10000 - Provost	D22200 - Library	D22230 - Library Tech Services	660 - Misc. Operating Expenses	4,000	2,000
		<b>D22230 - Library Tech Services Total</b>		354,000	4,000
D10000 - Provost	D22200 - Library	D22240 - Library Books	608 - Library Acquisitions	0	350,000
D10000 - Provost	D22200 - Library	D22240 - Library Books	617 - Services from Other Funds/Agencies Group	0	8,000
D10000 - Provost	D22200 - Library	D22240 - Library Books	660 - Misc. Operating Expenses	65,000	57,000
		<b>D22240 - Library Books Total</b>		65,000	415,000
D10000 - Provost	D22200 - Library	D22250 - Library Reference	616 - Information Technology Costs	0	200
D10000 - Provost	D22200 - Library	D22250 - Library Reference	660 - Misc. Operating Expenses	600	400
		<b>D22250 - Library Reference Total</b>		600	600
D10000 - Provost	D22200 - Library	D22270 - Library Interlibrary Loan	613 - Contractual Services Group	0	500
D10000 - Provost	D22200 - Library	D22270 - Library Interlibrary Loan	660 - Misc. Operating Expenses	1,067	567
		<b>D22270 - Library Interlibrary Loan Total</b>		1,067	1,067
		<b>D22200 - Library Total</b>		2,532,907	2,561,999
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	601 - Regular Salaries and Wages	125,996	125,996
D10000 - Provost	D23100 - Enrollment Management	D10650 - International Students	660 - Misc. Operating Expenses	24,000	34,985
		<b>D10650 - International Students Total</b>		149,996	160,981
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	601 - Regular Salaries and Wages	425,868	425,868
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	616 - Information Technology Costs	0	2,472
D10000 - Provost	D23100 - Enrollment Management	D23100 - Enrollment Mgmt. Admin	660 - Misc. Operating Expenses	62,486	73,233
		<b>D23100 - Enrollment Mgmt. Admin Total</b>		488,354	501,574
D10000 - Provost	D23100 - Enrollment Management	D23105 - Enrollment Mgmt Special Proj	601 - Regular Salaries and Wages	212,447	202,555
		<b>D23105 - Enrollment Mgmt Special Proj Total</b>		212,447	202,555
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	601 - Regular Salaries and Wages	297,204	297,204
D10000 - Provost	D23100 - Enrollment Management	D23110 - Educational Opportunity Progra	660 - Misc. Operating Expenses	13,000	13,000
		<b>D23110 - Educational Opportunity Progra Total</b>		310,204	310,204
D10000 - Provost	D23100 - Enrollment Management	D23120 - Enrollment Systems	601 - Regular Salaries and Wages	700,032	700,032
D10000 - Provost	D23100 - Enrollment Management	D23120 - Enrollment Systems	660 - Misc. Operating Expenses	33,500	34,833
		<b>D23120 - Enrollment Systems Total</b>		733,532	734,865
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	601 - Regular Salaries and Wages	1,170,406	35,716
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	616 - Information Technology Costs	0	43,403
D10000 - Provost	D23100 - Enrollment Management	D23130 - Summer Bridge	660 - Misc. Operating Expenses	50,000	51,101
		<b>D23130 - Summer Bridge Total</b>		1,220,406	130,220
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	601 - Regular Salaries and Wages	308,184	308,184
D10000 - Provost	D23100 - Enrollment Management	D23140 - Outreach	660 - Misc. Operating Expenses	67,000	67,000
		<b>D23140 - Outreach Total</b>		375,184	375,184
D10000 - Provost	D23100 - Enrollment Management	D23160 - Financial Aid	601 - Regular Salaries and Wages	843,144	843,144
		<b>D23160 - Financial Aid Total</b>		843,144	843,144
D10000 - Provost	D23100 - Enrollment Management	D23180 - Enrollment Services	601 - Regular Salaries and Wages	677,220	677,220
D10000 - Provost	D23100 - Enrollment Management	D23180 - Enrollment Services	660 - Misc. Operating Expenses	33,500	33,500
		<b>D23180 - Enrollment Services Total</b>		710,720	710,720
D10000 - Provost	D23100 - Enrollment Management	D23320 - Testing	601 - Regular Salaries and Wages	86,388	86,388
		<b>D23320 - Testing Total</b>		86,388	86,388
		<b>D23100 - Enrollment Management Total</b>		5,130,375	4,055,835
<b>D10000 - Provost Total</b>				<b>51,690,637</b>	<b>51,912,682</b>

California State University, Bakersfield  
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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D20000 - President	D10826 - Faculty Ath Representative	D10826 - Faculty Ath Representative	601 - Regular Salaries and Wages	5,624	5,624
D20000 - President	D10826 - Faculty Ath Representative	D10826 - Faculty Ath Representative	660 - Misc. Operating Expenses	2,600	2,600
		<b>D10826 - Faculty Ath Representative Total</b>		<b>8,224</b>	<b>8,224</b>
		<b>D10826 - Faculty Ath Representative Total</b>		<b>8,224</b>	<b>8,224</b>
D20000 - President	D20010 - President Admin	D20010 - President Administration	601 - Regular Salaries and Wages	733,095	733,095
D20000 - President	D20010 - President Admin	D20010 - President Administration	660 - Misc. Operating Expenses	161,900	166,256
		<b>D20010 - President Administration Total</b>		<b>894,995</b>	<b>899,351</b>
		<b>D20010 - President Admin Total</b>		<b>894,995</b>	<b>899,351</b>
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	601 - Regular Salaries and Wages	264,696	267,696
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	613 - Contractual Services Group	0	12,918
D20000 - President	D20050 - Equity Inclusion & Compliance	D20050 - Equity Inclusion & Compliance	660 - Misc. Operating Expenses	126,200	123,200
		<b>D20050 - Equity Inclusion &amp; Compliance Total</b>		<b>390,896</b>	<b>403,814</b>
		<b>D20050 - Equity Inclusion &amp; Compliance Total</b>		<b>390,896</b>	<b>403,814</b>
		<b>D20000 - President Total</b>		<b>1,294,115</b>	<b>1,311,389</b>
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	601 - Regular Salaries and Wages	384,816	384,816
D21000 - Business Admin Services	D21010 - VP BAS	D21010 - VP Business Admin.Svcs.	660 - Misc. Operating Expenses	148,220	148,220
		<b>D21010 - VP Business Admin.Svcs. Total</b>		<b>533,036</b>	<b>533,036</b>
		<b>D21010 - VP BAS Total</b>		<b>533,036</b>	<b>533,036</b>
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	601 - Regular Salaries and Wages	278,532	218,532
D21000 - Business Admin Services	D21100 - Financial Services	D21100 - Controller's Office	660 - Misc. Operating Expenses	45,000	45,000
		<b>D21100 - Controller's Office Total</b>		<b>323,532</b>	<b>263,532</b>
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Actg Rptg Svcs University	601 - Regular Salaries and Wages	418,074	418,074
D21000 - Business Admin Services	D21100 - Financial Services	D21130 - Actg Rptg Svcs University	660 - Misc. Operating Expenses	15,000	15,000
		<b>D21130 - Actg Rptg Svcs University Total</b>		<b>433,074</b>	<b>433,074</b>
D21000 - Business Admin Services	D21100 - Financial Services	D21131 - Actg Rptg Svcs GRASP	601 - Regular Salaries and Wages	540,568	540,568
D21000 - Business Admin Services	D21100 - Financial Services	D21131 - Actg Rptg Svcs GRASP	660 - Misc. Operating Expenses	15,000	15,000
		<b>D21131 - Actg Rptg Svcs GRASP Total</b>		<b>555,568</b>	<b>555,568</b>
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	601 - Regular Salaries and Wages	33,000	33,000
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	616 - Information Technology Costs	0	2,047
D21000 - Business Admin Services	D21100 - Financial Services	D21132 - Actg Rptg Svcs Student Affairs	660 - Misc. Operating Expenses	15,000	15,000
		<b>D21132 - Actg Rptg Svcs Student Affairs Total</b>		<b>48,000</b>	<b>50,047</b>
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	601 - Regular Salaries and Wages	580,214	580,214
D21000 - Business Admin Services	D21100 - Financial Services	D21140 - Student Financial Services	660 - Misc. Operating Expenses	30,000	30,000
		<b>D21140 - Student Financial Services Total</b>		<b>610,214</b>	<b>610,214</b>
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Actg Rptg Svcs Univ Advance	601 - Regular Salaries and Wages	321,228	321,228
D21000 - Business Admin Services	D21100 - Financial Services	D21180 - Actg Rptg Svcs Univ Advance	660 - Misc. Operating Expenses	15,000	15,000
		<b>D21180 - Actg Rptg Svcs Univ Advance Total</b>		<b>336,228</b>	<b>336,228</b>
		<b>D21100 - Financial Services Total</b>		<b>2,306,616</b>	<b>2,248,663</b>
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	601 - Regular Salaries and Wages	1,490,967	1,490,967
D21000 - Business Admin Services	D21200 - Public Safety Services	D21200 - Public Safety-Spt	660 - Misc. Operating Expenses	140,000	140,000
		<b>D21200 - Public Safety-Spt Total</b>		<b>1,630,967</b>	<b>1,630,967</b>
D21000 - Business Admin Services	D21200 - Public Safety Services	D21210 - Emergency Management	601 - Regular Salaries and Wages	1,765	1,765
D21000 - Business Admin Services	D21200 - Public Safety Services	D21210 - Emergency Management	619 - Equipment Group	0	7,848
D21000 - Business Admin Services	D21200 - Public Safety Services	D21210 - Emergency Management	660 - Misc. Operating Expenses	50,000	59,356
		<b>D21210 - Emergency Management Total</b>		<b>51,765</b>	<b>68,969</b>
D21000 - Business Admin Services	D21200 - Public Safety Services	D21220 - Student Events	601 - Regular Salaries and Wages	45,363	45,363
		<b>D21220 - Student Events Total</b>		<b>45,363</b>	<b>45,363</b>
		<b>D21200 - Public Safety Services Total</b>		<b>1,728,095</b>	<b>1,745,299</b>
D21000 - Business Admin Services	D21400 - Human Resource Services	D21110 - Budget & Res Plan Services	601 - Regular Salaries and Wages	281,948	281,948
D21000 - Business Admin Services	D21400 - Human Resource Services	D21110 - Budget & Res Plan Services	660 - Misc. Operating Expenses	15,000	15,000
		<b>D21110 - Budget &amp; Res Plan Services Total</b>		<b>296,948</b>	<b>296,948</b>
D21000 - Business Admin Services	D21400 - Human Resource Services	D21120 - Payroll Services	601 - Regular Salaries and Wages	252,360	252,360
D21000 - Business Admin Services	D21400 - Human Resource Services	D21120 - Payroll Services	660 - Misc. Operating Expenses	6,700	6,700
		<b>D21120 - Payroll Services Total</b>		<b>259,060</b>	<b>259,060</b>
D21000 - Business Admin Services	D21400 - Human Resource Services	D21133 - Rsrc Plnng Budget Acad Affairs	601 - Regular Salaries and Wages	0	60,000
		<b>D21133 - Rsrc Plnng Budget Acad Affairs Total</b>		<b>0</b>	<b>60,000</b>
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	601 - Regular Salaries and Wages	846,120	846,120
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	613 - Contractual Services Group	0	429
D21000 - Business Admin Services	D21400 - Human Resource Services	D21400 - Human Resources	660 - Misc. Operating Expenses	46,300	47,005
		<b>D21400 - Human Resources Total</b>		<b>892,420</b>	<b>893,554</b>
		<b>D21400 - Human Resource Services Total</b>		<b>1,448,428</b>	<b>1,509,562</b>
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	601 - Regular Salaries and Wages	1,287,374	1,453,184
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	613 - Contractual Services Group	0	4,206
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21520 - Facilities Operations	660 - Misc. Operating Expenses	596,800	602,095
		<b>D21520 - Facilities Operations Total</b>		<b>1,884,174</b>	<b>2,059,485</b>

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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	601 - Regular Salaries and Wages	685,150	685,150
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	613 - Contractual Services Group	0	139,703
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21530 - Custodial	660 - Misc. Operating Expenses	314,800	314,800
		<b>D21530 - Custodial Total</b>		999,950	1,139,653
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	601 - Regular Salaries and Wages	683,401	683,401
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21540 - Roads & Grounds	660 - Misc. Operating Expenses	355,900	356,700
		<b>D21540 - Roads &amp; Grounds Total</b>		1,039,301	1,040,101
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21550 - Vehicle Operations	601 - Regular Salaries and Wages	69,364	69,364
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21550 - Vehicle Operations	660 - Misc. Operating Expenses	39,300	40,844
		<b>D21550 - Vehicle Operations Total</b>		108,664	110,208
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	601 - Regular Salaries and Wages	332,453	332,453
D21000 - Business Admin Services	D21500 - Facilities Mgmt Services	D21600 - Engineering & Energy Mgmt.	660 - Misc. Operating Expenses	238,200	252,867
		<b>D21600 - Engineering &amp; Energy Mgmt. Total</b>		570,653	585,320
		<b>D21500 - Facilities Mgmt Services Total</b>		<b>4,602,742</b>	<b>4,934,767</b>
D21000 - Business Admin Services	D21590 - Cap Plan Design Construction	D21590 - Cap Plan Design Construction	601 - Regular Salaries and Wages	165,810	0
D21000 - Business Admin Services	D21590 - Cap Plan Design Construction	D21590 - Cap Plan Design Construction	660 - Misc. Operating Expenses	23,300	31,305
		<b>D21590 - Cap Plan Design Construction Total</b>		189,110	31,305
		<b>D21590 - Cap Plan Design Construction Total</b>		<b>189,110</b>	<b>31,305</b>
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	601 - Regular Salaries and Wages	48,168	48,168
D21000 - Business Admin Services	D21700 - Business Services	D20070 - Environmental Sustainability	660 - Misc. Operating Expenses	18,600	18,600
		<b>D20070 - Environmental Sustainability Total</b>		66,768	66,768
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	601 - Regular Salaries and Wages	413,724	413,724
D21000 - Business Admin Services	D21700 - Business Services	D21150 - Contract & Procurement Svcs	660 - Misc. Operating Expenses	19,600	20,808
		<b>D21150 - Contract &amp; Procurement Svcs Total</b>		433,324	434,532
D21000 - Business Admin Services	D21700 - Business Services	D21160 - Reprographics & Print Shop	601 - Regular Salaries and Wages	25,044	25,044
		<b>D21160 - Reprographics &amp; Print Shop Total</b>		25,044	25,044
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	601 - Regular Salaries and Wages	377,768	377,768
D21000 - Business Admin Services	D21700 - Business Services	D21170 - Payment Services	660 - Misc. Operating Expenses	8,600	8,600
		<b>D21170 - Payment Services Total</b>		386,368	386,368
D21000 - Business Admin Services	D21700 - Business Services	D21300 - Safety & Risk Management	601 - Regular Salaries and Wages	385,158	385,158
D21000 - Business Admin Services	D21700 - Business Services	D21300 - Safety & Risk Management	660 - Misc. Operating Expenses	21,900	21,900
		<b>D21300 - Safety &amp; Risk Management Total</b>		407,058	407,058
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Campus Support Services	601 - Regular Salaries and Wages	151,698	151,698
D21000 - Business Admin Services	D21700 - Business Services	D21560 - Campus Support Services	660 - Misc. Operating Expenses	10,000	10,000
		<b>D21560 - Campus Support Services Total</b>		161,698	161,698
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	601 - Regular Salaries and Wages	192,600	192,600
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	616 - Information Technology Costs		1,679
D21000 - Business Admin Services	D21700 - Business Services	D21700 - Business Services Admin	660 - Misc. Operating Expenses	23,300	23,300
		<b>D21700 - Business Services Admin Total</b>		215,900	217,579
		<b>D21700 - Business Services Total</b>		<b>1,696,160</b>	<b>1,699,047</b>
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	601 - Regular Salaries and Wages	414,918	414,918
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	613 - Contractual Services Group	0	46,477
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	616 - Information Technology Costs	0	93
D21000 - Business Admin Services	D22000 - Information Tech Services	D22010 - Information Technolgy Svcs	660 - Misc. Operating Expenses	443,500	482,906
		<b>D22010 - Information Technolgy Svcs Total</b>		858,418	944,394
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	601 - Regular Salaries and Wages	388,020	388,020
D21000 - Business Admin Services	D22000 - Information Tech Services	D22300 - ITS Support Services	660 - Misc. Operating Expenses	7,100	7,100
		<b>D22300 - ITS Support Services Total</b>		395,120	395,120
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	601 - Regular Salaries and Wages	655,895	655,895
D21000 - Business Admin Services	D22000 - Information Tech Services	D22305 - Client Services	660 - Misc. Operating Expenses	11,400	11,400
		<b>D22305 - Client Services Total</b>		667,295	667,295
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS Infrastructure Services	601 - Regular Salaries and Wages	778,807	778,807
D21000 - Business Admin Services	D22000 - Information Tech Services	D22310 - ITS Infrastructure Services	660 - Misc. Operating Expenses	16,000	16,500
		<b>D22310 - ITS Infrastructure Services Total</b>		794,807	795,307
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	601 - Regular Salaries and Wages	453,339	453,339
D21000 - Business Admin Services	D22000 - Information Tech Services	D22315 - Hardware & Events	660 - Misc. Operating Expenses	18,500	18,500
		<b>D22315 - Hardware &amp; Events Total</b>		471,839	471,839
D21000 - Business Admin Services	D22000 - Information Tech Services	D22340 - Web Services	601 - Regular Salaries and Wages	374,299	374,299
		<b>D22340 - Web Services Total</b>		374,299	374,299
D21000 - Business Admin Services	D22000 - Information Tech Services	D22360 - Project Management	601 - Regular Salaries and Wages	260,984	260,984
D21000 - Business Admin Services	D22000 - Information Tech Services	D22360 - Project Management	660 - Misc. Operating Expenses	3,000	3,000
		<b>D22360 - Project Management Total</b>		263,984	263,984
D21000 - Business Admin Services	D22000 - Information Tech Services	D22370 - Information Security	601 - Regular Salaries and Wages	100,949	100,949
D21000 - Business Admin Services	D22000 - Information Tech Services	D22370 - Information Security	660 - Misc. Operating Expenses	100	100
		<b>D22370 - Information Security Total</b>		101,049	101,049
D21000 - Business Admin Services	D22000 - Information Tech Services	D22380 - Campus Training	601 - Regular Salaries and Wages	120,396	120,396
D21000 - Business Admin Services	D22000 - Information Tech Services	D22380 - Campus Training	660 - Misc. Operating Expenses	100	100
		<b>D22380 - Campus Training Total</b>		120,496	120,496

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Division	College / Area	Department	Account Category	Original Budget	Current Budget
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	601 - Regular Salaries and Wages	739,883	739,883
D21000 - Business Admin Services	D22000 - Information Tech Services	D22410 - Enterprise Applications	660 - Misc. Operating Expenses	11,300	11,300
		<b>D22410 - Enterprise Applications Total</b>		751,183	751,183
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	601 - Regular Salaries and Wages	80,000	80,000
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	613 - Contractual Services Group	0	1,371
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	616 - Information Technology Costs	0	136,907
D21000 - Business Admin Services	D22000 - Information Tech Services	D93007 - ITS Roadmap	660 - Misc. Operating Expenses	1,626,800	1,626,800
		<b>D93007 - ITS Roadmap Total</b>		1,706,800	1,845,078
		<b>D22000 - Information Tech Services Total</b>		6,505,290	6,730,044
<b>D21000 - Business Admin Services Total</b>				<b>19,009,477</b>	<b>19,431,722</b>
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	601 - Regular Salaries and Wages	1,403,268	1,497,624
D23000 - Student Affairs	D10800 - Athletics	D10801 - Ath-Athletics	660 - Misc. Operating Expenses	145,900	145,900
		<b>D10801 - Ath-Athletics Total</b>		1,549,168	1,643,524
D23000 - Student Affairs	D10800 - Athletics	D10802 - Ath-Men's Basketball	601 - Regular Salaries and Wages	546,086	546,086
D23000 - Student Affairs	D10800 - Athletics	D10802 - Ath-Men's Basketball	660 - Misc. Operating Expenses	82,800	82,800
		<b>D10802 - Ath-Men's Basketball Total</b>		628,886	628,886
D23000 - Student Affairs	D10800 - Athletics	D10803 - Ath-Women's Basketball	601 - Regular Salaries and Wages	334,654	334,654
D23000 - Student Affairs	D10800 - Athletics	D10803 - Ath-Women's Basketball	660 - Misc. Operating Expenses	58,700	58,700
		<b>D10803 - Ath-Women's Basketball Total</b>		393,354	393,354
D23000 - Student Affairs	D10800 - Athletics	D10804 - Ath-Compliance	660 - Misc. Operating Expenses	27,900	27,900
		<b>D10804 - Ath-Compliance Total</b>		27,900	27,900
D23000 - Student Affairs	D10800 - Athletics	D10806 - Ath-Men's Soccer	601 - Regular Salaries and Wages	139,709	139,709
D23000 - Student Affairs	D10800 - Athletics	D10806 - Ath-Men's Soccer	660 - Misc. Operating Expenses	29,700	30,379
		<b>D10806 - Ath-Men's Soccer Total</b>		169,409	170,088
D23000 - Student Affairs	D10800 - Athletics	D10807 - Ath-Women's Soccer	601 - Regular Salaries and Wages	124,920	124,920
D23000 - Student Affairs	D10800 - Athletics	D10807 - Ath-Women's Soccer	660 - Misc. Operating Expenses	23,800	24,479
		<b>D10807 - Ath-Women's Soccer Total</b>		148,720	149,399
D23000 - Student Affairs	D10800 - Athletics	D10808 - Ath-Women's Softball	601 - Regular Salaries and Wages	71,328	71,328
D23000 - Student Affairs	D10800 - Athletics	D10808 - Ath-Women's Softball	660 - Misc. Operating Expenses	27,300	28,050
		<b>D10808 - Ath-Women's Softball Total</b>		98,628	99,378
D23000 - Student Affairs	D10800 - Athletics	D10809 - Ath-Men's Swimming	601 - Regular Salaries and Wages	63,909	63,909
D23000 - Student Affairs	D10800 - Athletics	D10809 - Ath-Men's Swimming	660 - Misc. Operating Expenses	12,600	12,600
		<b>D10809 - Ath-Men's Swimming Total</b>		76,509	76,509
D23000 - Student Affairs	D10800 - Athletics	D10810 - Ath-Women's Swimming	601 - Regular Salaries and Wages	63,909	63,909
D23000 - Student Affairs	D10800 - Athletics	D10810 - Ath-Women's Swimming	660 - Misc. Operating Expenses	19,300	19,300
		<b>D10810 - Ath-Women's Swimming Total</b>		83,209	83,209
D23000 - Student Affairs	D10800 - Athletics	D10811 - Ath-Strength & Conditioning	660 - Misc. Operating Expenses	100	100
		<b>D10811 - Ath-Strength &amp; Conditioning Total</b>		100	100
D23000 - Student Affairs	D10800 - Athletics	D10812 - Ath-Men's Track & Field	601 - Regular Salaries and Wages	36,530	36,530
D23000 - Student Affairs	D10800 - Athletics	D10812 - Ath-Men's Track & Field	660 - Misc. Operating Expenses	8,700	8,700
		<b>D10812 - Ath-Men's Track &amp; Field Total</b>		45,230	45,230
D23000 - Student Affairs	D10800 - Athletics	D10813 - Ath-Women's Track & Field	601 - Regular Salaries and Wages	96,902	96,902
D23000 - Student Affairs	D10800 - Athletics	D10813 - Ath-Women's Track & Field	660 - Misc. Operating Expenses	22,600	22,600
		<b>D10813 - Ath-Women's Track &amp; Field Total</b>		119,502	119,502
D23000 - Student Affairs	D10800 - Athletics	D10814 - Ath-Women's Volleyball	601 - Regular Salaries and Wages	174,414	174,414
D23000 - Student Affairs	D10800 - Athletics	D10814 - Ath-Women's Volleyball	660 - Misc. Operating Expenses	41,300	41,591
		<b>D10814 - Ath-Women's Volleyball Total</b>		215,714	216,005
D23000 - Student Affairs	D10800 - Athletics	D10816 - Ath-Men's Wrestling	660 - Misc. Operating Expenses	2,700	2,700
		<b>D10816 - Ath-Men's Wrestling Total</b>		2,700	2,700
D23000 - Student Affairs	D10800 - Athletics	D10817 - Ath-Sports Medicine	601 - Regular Salaries and Wages	50,004	50,004
D23000 - Student Affairs	D10800 - Athletics	D10817 - Ath-Sports Medicine	660 - Misc. Operating Expenses	2,700	2,700
		<b>D10817 - Ath-Sports Medicine Total</b>		52,704	52,704
D23000 - Student Affairs	D10800 - Athletics	D10818 - Ath-Marketing	660 - Misc. Operating Expenses	1,300	1,300
		<b>D10818 - Ath-Marketing Total</b>		1,300	1,300
D23000 - Student Affairs	D10800 - Athletics	D10819 - Ath-Sports Information	660 - Misc. Operating Expenses	1,800	1,800
		<b>D10819 - Ath-Sports Information Total</b>		1,800	1,800
D23000 - Student Affairs	D10800 - Athletics	D10821 - Ath-Men's Baseball	601 - Regular Salaries and Wages	157,368	157,368
D23000 - Student Affairs	D10800 - Athletics	D10821 - Ath-Men's Baseball	660 - Misc. Operating Expenses	76,000	80,443
		<b>D10821 - Ath-Men's Baseball Total</b>		233,368	237,811
D23000 - Student Affairs	D10800 - Athletics	D10822 - Ath-Women's Golf	660 - Misc. Operating Expenses	200	200
		<b>D10822 - Ath-Women's Golf Total</b>		200	200
D23000 - Student Affairs	D10800 - Athletics	D10824 - Ath-Women's Beach Volleyball	601 - Regular Salaries and Wages	28,182	28,182
D23000 - Student Affairs	D10800 - Athletics	D10824 - Ath-Women's Beach Volleyball	660 - Misc. Operating Expenses	3,400	3,400
		<b>D10824 - Ath-Women's Beach Volleyball Total</b>		31,582	31,582
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	601 - Regular Salaries and Wages	343,152	343,152
D23000 - Student Affairs	D10800 - Athletics	D10827 - Ath-Academic Enhancement	660 - Misc. Operating Expenses	134,400	134,400
		<b>D10827 - Ath-Academic Enhancement Total</b>		477,552	477,552

California State University, Bakersfield  
**Base Budget Operating Fund - by Department and Account Category**  
fiscal year 2020-2021

Division	College / Area	Department	Account Category	Original Budget	Current Budget
D23000 - Student Affairs	D10800 - Athletics	D10899 - Ath-Athletics Admin 19-20	601 - Regular Salaries and Wages	94,356	0
D23000 - Student Affairs	D10800 - Athletics	D10899 - Ath-Athletics Admin 19-20	613 - Contractual Services Group	0	26,916
D23000 - Student Affairs	D10800 - Athletics	D10899 - Ath-Athletics Admin 19-20	660 - Misc. Operating Expenses	67,500	67,500
		<b>D10899 - Ath-Athletics Admin 19-20 Total</b>		161,856	94,416
D23000 - Student Affairs	D10800 - Athletics	D21591 - Ath-Custodial	660 - Misc. Operating Expenses	12,300	12,300
		<b>D21591 - Ath-Custodial Total</b>		12,300	12,300
	<b>D10800 - Athletics Total</b>			<b>4,531,691</b>	<b>4,565,450</b>
D23000 - Student Affairs	D23000 - Student Affairs	D23010 - VP Student Affairs	601 - Regular Salaries and Wages	624,596	603,339
D23000 - Student Affairs	D23000 - Student Affairs	D23010 - VP Student Affairs	660 - Misc. Operating Expenses	228,100	228,100
		<b>D23010 - VP Student Affairs Total</b>		852,696	831,439
D23000 - Student Affairs	D23000 - Student Affairs	D23330 - Health Center	660 - Misc. Operating Expenses	100	100
		<b>D23330 - Health Center Total</b>		100	100
	<b>D23010 - VP Student Affairs Total</b>			<b>852,796</b>	<b>831,539</b>
D23000 - Student Affairs	D23020 - Student Life	D23020 - Student Right & Responsibility	601 - Regular Salaries and Wages	159,019	180,276
D23000 - Student Affairs	D23020 - Student Life	D23020 - Student Right & Responsibility	660 - Misc. Operating Expenses	700	700
		<b>D23020 - Student Right &amp; Responsibility Total</b>		159,719	180,976
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	601 - Regular Salaries and Wages	54,000	54,000
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	616 - Information Technology Costs	0	356
D23000 - Student Affairs	D23020 - Student Life	D23021 - Dream Center	660 - Misc. Operating Expenses	9,300	9,300
		<b>D23021 - Dream Center Total</b>		63,300	63,656
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	601 - Regular Salaries and Wages	429,852	429,852
D23000 - Student Affairs	D23020 - Student Life	D23310 - Counseling	660 - Misc. Operating Expenses	800	800
		<b>D23310 - Counseling Total</b>		430,652	430,652
	<b>D23020 - Student Life Total</b>			<b>653,671</b>	<b>675,284</b>
D23000 - Student Affairs	D23030 - Student Success	D23027 - Student Success	660 - Misc. Operating Expenses	11,000	11,000
		<b>D23027 - Student Success Total</b>		11,000	11,000
	<b>D23030 - Student Success Total</b>			<b>11,000</b>	<b>11,000</b>
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	601 - Regular Salaries and Wages	55,200	55,200
D23000 - Student Affairs	D23300 - Student Services	D23026 - Veteran's Center	660 - Misc. Operating Expenses	13,100	13,100
		<b>D23026 - Veteran's Center Total</b>		68,300	68,300
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	601 - Regular Salaries and Wages	419,767	419,767
D23000 - Student Affairs	D23300 - Student Services	D23220 - Ctr Comm Engagemnt & Career Ed	660 - Misc. Operating Expenses	15,100	15,100
		<b>D23220 - Ctr Comm Engagemnt &amp; Career Ed Total</b>		434,867	434,867
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	601 - Regular Salaries and Wages	607,590	607,590
D23000 - Student Affairs	D23300 - Student Services	D23340 - Disabled Services	660 - Misc. Operating Expenses	20,400	20,400
		<b>D23340 - Disabled Services Total</b>		627,990	627,990
	<b>D23300 - Student Services Total</b>			<b>1,131,157</b>	<b>1,131,157</b>
<b>D23000 - Student Affairs Total</b>				<b>7,180,315</b>	<b>7,214,430</b>
D24000 - University Advancement	D24100 - VP University Advancement	D20030 - Marketing and Communications	601 - Regular Salaries and Wages	273,851	273,851
		<b>D20030 - Marketing and Communications Total</b>		273,851	273,851
D24000 - University Advancement	D24100 - VP University Advancement	D20040 - Corp & Foundation Relations	601 - Regular Salaries and Wages	106,220	106,220
		<b>D20040 - Corp &amp; Foundation Relations Total</b>		106,220	106,220
D24000 - University Advancement	D24100 - VP University Advancement	D20060 - Conferences & Events	601 - Regular Salaries and Wages	157,630	157,630
		<b>D20060 - Conferences &amp; Events Total</b>		157,630	157,630
D24000 - University Advancement	D24100 - VP University Advancement	D24100 - VP UNIVERSITY ADVANCEMENT	601 - Regular Salaries and Wages	353,208	353,208
		<b>D24100 - VP UNIVERSITY ADVANCEMENT Total</b>		353,208	353,208
D24000 - University Advancement	D24100 - VP University Advancement	D24120 - Development	601 - Regular Salaries and Wages	305,688	305,688
		<b>D24120 - Development Total</b>		305,688	305,688
D24000 - University Advancement	D24100 - VP University Advancement	D24194 - Annual Giving & Stewardship	601 - Regular Salaries and Wages	169,668	169,668
		<b>D24194 - Annual Giving &amp; Stewardship Total</b>		169,668	169,668
D24000 - University Advancement	D24100 - VP University Advancement	D24195 - Alumni Engagement	601 - Regular Salaries and Wages	207,614	207,614
		<b>D24195 - Alumni Engagement Total</b>		207,614	207,614
D24000 - University Advancement	D24100 - VP University Advancement	D24196 - UA Athletics Development	601 - Regular Salaries and Wages	82,508	82,508
		<b>D24196 - UA Athletics Development Total</b>		82,508	82,508
	<b>D24100 - VP University Advancement Total</b>			<b>1,656,387</b>	<b>1,656,387</b>
<b>D24000 - University Advancement Total</b>				<b>1,656,387</b>	<b>1,656,387</b>
D90000 - Campus Wide	D90000 - Campus Wide	D93010 - Centralized Benefits	603 - Benefits	38,386,169	38,386,169
D90000 - Campus Wide & Unallocated	D90000 - Campus Wide	D93010 - Institutional Costs	660 - Misc. Operating Expenses	6,266,900	7,705,694
	<b>D90000 - Campus Wide</b>			<b>44,653,069</b>	<b>46,091,863</b>
<b>D90000 - Campus Wide &amp; Unallocated Total</b>				<b>44,653,069</b>	<b>46,091,863</b>
D25000 - Scholarships & Grants	D25000 - Scholarships & Grants	D23170 - Scholarships and Grants	680 - Operating Transfers Out	18,516,000	18,516,000
		<b>D23170 - Scholarships and Grants Total</b>		18,516,000	18,516,000
	<b>D25000 - Scholarships &amp; Grants Total</b>			<b>18,516,000</b>	<b>18,516,000</b>
<b>D25000 - Scholarships &amp; Grants Total</b>				<b>18,516,000</b>	<b>18,516,000</b>
<b>Grand Total</b>				<b>144,000,000</b>	<b>146,134,473</b>

California State University, Bakersfield  
**Base Budget Operating Fund - Direct Institutional Support for Athletics**  
for the year ended June 30, 2021

<u>Division</u>	<u>College/Area</u>	<u>Account Category</u>	<u>Original Base</u>	<u>Adjustment</u>	<u>Current Budget</u>
D23000 - Student Affairs	D10800 - Athletics	601 - Salaries and Wages	3,728,691		3,728,691
		660 - Operating Expenses	803,000	33,759 (4)	836,759
			<b>4,531,691</b> (1)	<b>33,759</b>	<b>4,565,450</b>
D90000 - Campus Wide	D900000 - Campus Wide	603 - Benefits	1,984,869	62,771 (5)	2,047,640
			<b>6,516,560</b> (2)	<b>96,530</b>	<b>6,613,090</b>
D90000 - Campus Wide	D900000 - Campus Wide	660 - Operating Expenses	400,965 (3)	0	400,965
		Direct Institutional Support	<u>6,917,525</u>	<u>96,530</u>	<u>7,014,054</u> (6)

Notes:

- (1) Agrees with Athletics as reported on FY20-21 Base Budget Operating Fund - by Department and Account Category
- (2) Agrees with Athletics as reported on FY20-21 Base Budget Operating Fund Allocation
- (3) Athletics campus-wide expenses such as insurance, memberships, and other operational costs
- (4) Athletics outstanding purchase orders from prior year
- (5) Athletics portion of campus-wide benefits adjustment
- (6) Agrees with Independent Auditor's Report, Statement of Revenues and Expenses, Page 3 Line 4 - Direct Institutional Support



# California State University, Bakersfield

Financial Statement of the Intercollegiate Athletics  
Department

Year Ended June 30, 2021



**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD**

**Financial Statement**

Year Ended June 30, 2021

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
California State University, Bakersfield

We have audited the accompanying financial statement of California State University, Bakersfield's Intercollegiate Athletics Department, which is comprised of the statement of revenues and expenses for the year ended June 30, 2021 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the revenues and expenses of California State University, Bakersfield's Intercollegiate Athletics Department for the year ended June 30, 2021 in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis-of-Matter**

#### Change in Accounting Principle

As discussed in Note 1 to the financial statement, in 2021, California State University, Bakersfield's Intercollegiate Athletics Department adopted Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). Our opinion is not modified with respect to this matter.

#### Coronavirus Pandemic

As described in Note 11 to the financial statement, on March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommend containment and mitigation measures worldwide. The ultimate financial impact and duration of these events cannot be reasonably estimated at this time. Our opinion is unmodified with respect to that matter.

## INDEPENDENT AUDITOR'S REPORT, CONTINUED

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2022, on our consideration of California State University, Bakersfield's Intercollegiate Athletics Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield's Intercollegiate Athletics Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield's Intercollegiate Athletics Department's internal control over financial reporting and compliance.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
February 7, 2022

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD**

**Statement of Revenues and Expenses**

Year Ended June 30, 2021

Revenues	Football*	Men's Basketball	Women's Basketball	Other Sports	Non- Program Specific	Total
<b>Operating Revenues:</b>						
1 Ticket Sales	\$ -	\$ 6,000	\$ 1,000	\$ 4,276	\$ 37	\$ 11,313
2 Direct State or Other Government Support	-	-	-	-	-	-
3 Student Fees	-	-	-	-	4,534,728	4,534,728
4 Direct Institutional Support	-	-	-	-	7,014,054	7,014,054
5 Less - Transfers to Institution	-	-	-	-	-	-
6 Indirect Institutional Support	-	-	-	-	748,714	748,714
6a Indirect Institutional Support-Athletic Facilities Debt Service, Lease and Rental Fees	-	-	-	-	-	-
7 Guarantees	-	77,500	20,000	-	-	97,500
8 Contributions	-	91,358	77,154	965,403	1,280,936	2,414,851
9 In-Kind	-	1,507	564	1,483	26,000	29,554
10 Compensation and Benefits Provided by a Third Party	-	8,500	8,500	-	20,892	37,892
11 Media Rights	-	-	-	-	-	-
12 NCAA Distributions	-	-	-	-	440,539	440,539
13 Conference Distributions (Non Media and Non Football Bowl)	-	-	-	-	-	-
13a Conference Distributions of Football Bowl Generated Revenue	-	-	-	-	-	-
14 Program, Novelty, Parking and Concession Sales	-	-	-	-	-	-
15 Royalties, Licensing Advertisements and Sponsorships	-	17,500	-	8,895	155,120	181,515
16 Sports Camp Revenues	-	-	-	2,025	-	2,025
17 Athletics Restricted Endowment and Investments Income	-	-	-	729	1,065,337	1,066,066
18 Other Operating Revenue	-	-	-	96,847	6,730	103,577
19 Football Bowl Revenues	-	-	-	-	-	-
Subtotal Operating Revenues	\$ -	\$ 202,365	\$ 107,218	\$ 1,079,658	\$ 15,293,087	\$ 16,682,328

\*California State University, Bakersfield Intercollegiate Athletics Department does not have a football program.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD**  
**Statement of Revenues and Expenses, continued**  
Year Ended June 30, 2021

<b>Expenses</b>	<b>Football*</b>	<b>Men's Basketball</b>	<b>Women's Basketball</b>	<b>Other Sports</b>	<b>Non- Program Specific</b>	<b>Total</b>
<b>Operating Expenses:</b>						
20 Athletic Student Aid	\$ -	\$ 406,181	\$ 376,733	\$ 2,224,884	\$ 39,697	\$ 3,047,495
21 Guarantees	-	6,000	-	-	-	6,000
22 Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities	-	910,489	475,544	1,853,216	-	3,239,249
23 Coaching Salaries, Benefits, and Bonuses Paid by a Third Party	-	8,500	8,500	-	-	17,000
24 Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities	-	62,230	57,137	-	3,346,809	3,466,176
25 Support Staff/Administrative Compensation Benefits and Bonuses Paid by a Third Party	-	-	-	-	20,892	20,892
26 Severance Payments	-	-	-	-	-	-
27 Recruiting	-	6,975	9,286	33,325	2,712	52,298
28 Team Travel	-	188,943	78,501	233,374	-	500,818
29 Sports Equipment, Uniforms, and Supplies	-	42,953	32,913	214,369	13,084	303,319
30 Game Expenses	-	63,522	46,187	76,084	70,955	256,748
31 Fund Raising, Marketing, and Promotion	-	1,507	564	1,805	33,404	37,280
32 Sports Camp Expenses	-	-	-	36	-	36
33 Spirit Groups	-	-	-	-	103,011	103,011
34 Athletic Facilities Debt Service, Leases and Rental Fees	-	-	-	23,283	10,288	33,571
35 Direct Overhead and Administrative Expenses	-	3,852	1,532	40,067	152,334	197,785
36 Indirect Institutional Support	-	-	-	-	748,714	748,714
37 Medical Expenses and Insurance	-	24,208	8,732	67,057	54,948	154,945
38 Memberships and Dues	-	-	203	6,681	223,767	230,651
39 Student-Athlete Meals (non-travel)	-	18,693	14,686	17,301	340	51,020
40 Other Operating Expenses	-	68,936	19,790	155,835	455,460	700,021
41 Football Bowl Expenses	-	-	-	-	-	-
41a Football Bowl Expenses - Coaching Compensation/ Bonuses	-	-	-	-	-	-
Total Operating Expenses	-	1,812,989	1,130,308	4,947,317	5,276,415	13,167,029
Excess (Deficiency) of Revenues Over (Under) Expenses	\$ -	\$ (1,610,624)	\$ (1,023,090)	\$ (3,867,659)	\$ 10,766,672	\$ 4,265,299

\*California State University, Bakersfield Intercollegiate Athletics Department does not have a football program.  
See accompanying notes to financial statement.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

## Notes to Financial Statement

Year Ended June 30, 2021

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### Note 1 – Organization and Summary of Significant Accounting Policies

#### Nature of Activities

The California State University, Bakersfield Intercollegiate Athletics Department (Athletics) is a program within the campus of California State University, Bakersfield (University) with funding sources from Associated Students, California State University, Bakersfield, Inc., California State University, Bakersfield Foundation, and California State University, Bakersfield (collectively, the Entities).

Athletics' vision is to develop Champions of Life through a commitment to academic excellence, an outstanding student-athlete experience, competitive success, and community engagement. Priorities include investing in relationships to promote individual growth and collective success, working internally on intentional actions that produce results, and developing best-in-class service to supporters, known as 'Runner Nation.'

Men's sports include basketball, soccer, swimming & diving, track & field, baseball, and wrestling. Women's sports include basketball, soccer, swimming & diving, track & field, softball, volleyball, beach volleyball, cross country, and golf.

#### New Accounting Pronouncement

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenues from Contracts with Customers* (Topic 606). This new standard, along with related subsequently issued updates, clarifies the principles for recognizing revenue and develops a common revenue standard under accounting principles generally accepted in the United States of America (US GAAP). Effective July 1, 2020, the Entities adopted ASU 2014-09, *Revenues from Contracts with Customers* (Topic 606).

The new guidance was applied retrospectively to all contracts that were not completed as of the adoption date. Management has analyzed the provisions of the FASB's ASC Topic 606, *Revenues from Contracts with Customers*, and has concluded that no changes are necessary to conform with the new standard and the new standard has not had a significant impact on the financial statement.

#### Basis of Presentation

The Entities follow accounting principles generally accepted in the United States of America and prepare Athletics' financial statement on the accrual basis.

#### Use of Estimates

The preparation of the financial statement, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Revenue Recognition

*Student Fees* – Each matriculated student of the University was required to pay student fees, a portion of which is allocated to Athletics each semester. Instructionally related activities fees were allocated to Athletics at a rate of \$46 per student for the fall semester and \$35 per student for the spring semester, for the year ended June 30, 2021. These payments support Athletics' operations and are recognized as revenue ratably over the course of the term. It is the policy of management to review the outstanding student fees receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. There was a \$1,725 net increase in the allowance for uncollectible student accounts for the year ended June 30, 2021.

Student association fees were allocated to Athletics at a rate of \$160 per student for both the fall and spring semester, for the year ended June 30, 2021. These payments, collected by the University then transferred to Athletics, support Athletics' operations and are recognized on a ratable basis over the academic semester, which is when program services are delivered. Athletics may not receive the full amount of fees charged to students if amounts remain uncollected.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

## Notes to Financial Statement

Year Ended June 30, 2021

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### Note 1 – Organization and Summary of Significant Accounting Policies, continued

#### Revenue Recognition, continued

*Direct Institutional Support* – Support from the University allocated to Athletics as part of the University budgeting process is recognized at the start of the fiscal year, when the promise to give is unconditional. Additional amounts may be requested throughout the year subject to University approval and are recognized when approval is granted.

*Contributions* – All contributions are considered available for Athletics' general programs unless specifically restricted by the donor and may be restricted by purpose or timing or be perpetual in nature. Promises that are expected to be collected within one year are recorded at their net realizable value. Promises that are expected to be collected in future years are discounted to their estimated net present value. After promises are originally recorded, an allowance for uncollectible promises may be established based on specific circumstances. The net effect of the changes in the discount on and allowance for promises to give was an increase of \$54,919 for the year ended June 30, 2021 and is included in contributions in the statement of revenues and expenses.

*Gifts In-Kind* – Contributions of services and tangible assets are recognized at fair market value when received.

*NCAA Distributions* – As the exact amount of National Collegiate Athletics Association (NCAA) distributions is not known in advance, these amounts are recognized when received.

*Athletics Restricted Endowment and Investments Income* – All athletics-related investments (endowed) are held by California State University, Bakersfield Foundation (Foundation). The fair value of investments is determined using quoted market prices. Alternative investments, for which quoted market prices are not readily available, are valued at fair value by the investment manager based on factors deemed relevant by the manager including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and meaningful third party transactions in the private market. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Unrealized gains and losses are included in Athletics Restricted Endowment and Investments Income in the statement of revenues and expenses.

#### Property and Equipment

The Entities expense all expenditures for property and equipment below \$5,000. Expenditures for maintenance and repairs are charged against operations. Depreciation is computed on the straight-line method over estimated useful lives of three to 30 years. The Entities follow the guidelines in the California State University's "Capital Assets Guide" regarding all reporting for Athletics-related assets. Depreciation expense is considered to be immaterial to the financial statements for the year ended June 30, 2021.

#### Advertising

The Entities follow the policy of charging the costs of advertising to expense as incurred.

#### Future Accounting Standards

The FASB has issued a substantial ASU which will become effective in a future year.

In February 2016, the FASB issued ASU No. 2016-02, *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize either lease expense or interest and amortization expense of a liability to make lease payments ("lease liability") and a right-of-use asset representing its right to use the underlying asset for the lease term depending of the terms of the lease agreement. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the financial statement to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statement. The Entities are evaluating the effect that the provisions of ASU 2016-02 will have on their financial statement and related disclosures.

#### Subsequent Events

The Entities have evaluated subsequent events through February 7, 2022, which is the date the financial statement was available to be issued.



## CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

### Notes to Financial Statement

Year Ended June 30, 2021

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#### Note 2 – Concentrations

During the year ended June 30, 2021, approximately 52% of Athletics' total revenue was received from the University. This included approximately 80% of total Student Fees (3) and all of Direct Institutional Support (4) and Indirect Institutional Support (6). In addition, approximately 22% of Athletics' total revenue was received from Associated Students, California State University, Bakersfield, Inc. This included approximately 20% of total Student Fees. Finally, approximately 60% of Contributions (8) was received from four donors. Management believes that Athletics is not exposed to any significant concentration risk in the near term.

#### Note 3 – Revenue from Contracts with Customers

For the year-ended June 30, 2021, revenues from contracts with customers were as follows:

Student fees	\$ 4,534,728
Other	<u>395,930</u>
Total revenues from contracts with customers	<u>\$ 4,930,658</u>

Other revenues from contracts with customers includes Ticket Sales (1), Guarantees (7), Royalties, Licensing, Advertising, and Sponsorships (15), Sports Camp Revenues (16), and Other Operating Revenue (18).

#### Significant Judgments

Athletics analyzes revenue recognition on a portfolio approach under ASC Topic 606. Significant judgment is utilized in determining the appropriate portfolios to assess for meeting the criteria to recognize revenue under ASC Topic 606. Athletics has determined that, for each distinct revenue stream identified, all contracts can be grouped into one portfolio. Based on past experience, customers within each distinct stream all behave similarly, contracts contain similar terms, and policies are the same across all contracts. Athletics does not expect that revenue earned for the portfolio is significantly different as compared to revenue that would be earned if they were to assess each contract separately.

Significant judgment is also required to assess collectability. Athletics assesses collectability each reporting period to monitor that the collectability threshold is met and does not recognize revenue if collection is not probable. Impairment losses are recognized when there are significant changes in a customer's assessed collectability.

#### Note 4 – Indirect Institutional Support (6 and 36)

Indirect institutional support is comprised of allocations for utilities, grounds, and maintenance costs attributed to Athletics. These costs are reimbursed by the University and are, therefore, shown as both revenues and corresponding expenses.

#### Note 5 – Guarantees (7 and 21)

Guarantees arise in the normal course of operations and are negotiated by Athletics. The Entities provided negotiated guarantees to certain organizations and were provided negotiated guarantees by certain organizations during the year at the conclusion of the related athletic competitions.

#### Note 6 – NCAA Distributions (12)

Distributions are provided to Athletics by the NCAA on an annual basis. These distributions are based on sport sponsorships, scholarship amounts, and other various grants.

## CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

### Notes to Financial Statement

Year Ended June 30, 2021

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#### Note 7 – Athletics Restricted Endowment and Investments Income (17)

All Athletics-related endowments are held by the Foundation. The Foundation has adopted the guidance on net classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and also requires disclosures about endowment funds, both donor-restricted endowment funds and institution-designated endowment funds.

The Foundation's endowments consist of funds established for a variety of purposes. As required by US GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Foundation has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity is subject to appropriation for expenditure by the Foundation in a manner that is consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The duration and preservation of the donor-restricted endowment fund
- 2) The purposes of the Foundation and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation and deflation
- 5) The expected total return from income and the appreciation of investment assets
- 6) Other resources of the Foundation
- 7) The investment policy statement of the Foundation

*Spending policy:* The Foundation's spending policy allocates total earnings from the portfolio between current spending and reinvestment for future earnings and has been designed with three objectives in mind: (a) provide current programs with a predictable, stable stream of revenues; (b) ensure that the purchasing power of real value of this revenue stream does not decline over time; and (c) ensure that the purchasing power or real value of the endowment assets does not decline over time. The cost of current operating programs will likely increase over time at least as fast as inflation.

If the endowment is to cover a reasonably constant portion of current operating expenses, endowment spending must increase at least as fast as inflation. The Foundation's policy is designed to preserve both the purchasing power of their endowments and of their endowment withdrawals. Such a policy also ensures that the competing needs of current and future generations of students and faculty are in financial equilibrium. Lastly, the Foundation has adopted an annual spend amount equal to 4.00% based upon the spend formula, in addition to the Foundation's 1.25% investment management fee. The spend formula is computed based on the historical three-year rolling-average of the endowment's fiscal year-end market value, on year before the fiscal year in which the spend is available commencing July 1.

*Investment policy:* The objective is to promote growth in the investment funds sufficient to offset normal inflation plus reasonable spending, thereby preserving the constant-dollar value and purchasing power of the funds for future generations, and to preserve the principal of operating cash and reserves while producing market-level income. The total annualized rate of return objective for the full portfolio shall be, net of all investment asset expenses, 5.00% greater than the rate of inflation, as measured by the Consumer Price Index.

At times, the fair value of assets associated with these endowment funds may fall below the level that the donors require the Foundation to retain as funds of perpetual duration. These deficiencies result from unfavorable market fluctuations. In accordance with generally accepting accounting principles deficits of this nature are reported as net assets without donor restrictions.

## CALIFORNIA STATE UNIVERSITY, BAKERSFIELD

### Notes to Financial Statement

Year Ended June 30, 2021

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#### Note 7 – Athletics Restricted Endowment and Investments Income (17), continued

In addition to endowment funds, Athletics also holds investments without donor restrictions. Income from these amounts is also included in Athletics Restricted Endowment and Investments Income (17).

Endowment and investment activity for the year ended June 30, 2021 consisted of the following:

Investment return:		
Interest	\$	61,254
Realized gains		317,531
Unrealized gains		770,649
Investment fees		(83,368)
	\$	<u>1,066,066</u>

Contributions to endowment funds are recorded in Contributions (8), and totaled \$2,900 for the year ended June 30, 2021.

#### Note 8 – Athletics Student Aid (20)

Athletics provides scholarships in 16 Division I sports. Scholarships may cover all or a portion of tuition, fees, books and supplies, and/or living expenses. Recipients are typically determined by the head coach of each sport. The coach also determines the amount of the award, in consultation with the Director of Athletics and the Athletic Compliance Officer. Awards are based on the student's athletic ability, academic eligibility, their sport's NCAA headcount or equivalency limits, and available funds. Coaches may propose an increase to an existing athletic grant-in-aid award at any time during the academic year. They may also reduce or cancel an award in accordance with the 2020-21 NCAA Division I Manual bylaw 15.3.4 - Reduction or Cancellation During Period of Award. Some scholarships are funded through private donations to the Foundation specified for Athletics, or student fees collected by Associated Students, California State University, Bakersfield, Inc.

#### Note 9 – Defined Benefit Pension Plan

The University contributes to the Public Employees' Retirement System of the State of California (PERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public agencies in California. The University's total employer contributions for employees covered by PERS for the year ended June 30, 2021 was \$1,161,840.

#### Note 10 – Post-Employment Benefits Other Than Pensions

In addition to the pension benefits described in Note 9, the University provides postretirement health care benefits through PERS to full-time employees who retire from the University on or after attaining age 50 with at least 5 years of service. Continued participation in the existing health and dental plans is offered. Once the individual is eligible for Medicare, coverage may be continued in the PERS health plan by enrolling in a supplement to Medicare or a Managed Medicare Plan. An actuarial study is completed annually to determine costs related to this benefit.

#### Note 11 – Commitments and Contingencies

The Entities invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect account balances and the amounts reported on the statement of revenues and expenses.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD**

**Notes to Financial Statement**

Year Ended June 30, 2021

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**Note 11 – Commitments and Contingencies, continued**

On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closures of businesses and shelter-in-place orders, including California, where the Entities are located.

Management has initiated several changes to the operations of the programs, events and administrative functions in order to protect the health of staff and students and to mitigate the financial effects of the virus and its resultant economic slowdown. The Entities will continue to evaluate, and if appropriate, adopt other measures in the future required for the ongoing safety of students and staff.

The extent of the impact of COVID-19 on the Entities' operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Entities' customers, employees, and vendors, all of which at present, cannot be determined.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of  
California State University, Bakersfield

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of California State University, Bakersfield's Intercollegiate Athletics Department, which is comprised of the statement of revenues and expenses as of June 30, 2021 and the related notes to the financial statement, and have issued our report thereon dated February 7, 2022.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered California State University, Bakersfield's Intercollegiate Athletics Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield's Intercollegiate Athletics Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the California State University, Bakersfield's Intercollegiate Athletics Department's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether California State University, Bakersfield's Intercollegiate Athletics Department's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*, CONTINUED**

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield's Intercollegiate Athletics Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield's Intercollegiate Athletics Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
February 7, 2022



## Chapter 6

# UNIVERSITY STUDENT ENROLLMENT AND FEES 2020-2021

- Total Enrollment Headcount by Term - 10 year history
- Total Full-time Equivalent Students (FTES) by Term - 10 year history
- Student Fees - Fall and Spring



**CSU Bakersfield**  
**10 - Year History Headcount by Term**

		<u>Summer</u>	<u>Fall</u>	<u>Winter*</u>	<u>Spring</u>	<u>Academic Year</u>	<u>College Year</u>
FY 20-21	Resident	197.00	11,152.00	N/A	10,233.00	10,692.50	10,791.00
FY 20-21	Total	199.00	11,397.00	N/A	10,450.00	10,923.50	11,023.00
FY 19-20	Resident	673.00	10,943.00	N/A	10,021.00	10,482.00	10,818.50
FY 19-20	Total	679.00	11,199.00	N/A	10,254.00	10,726.50	11,066.00
FY 18-19	Resident	712.00	10,136.00	N/A	10,286.00	10,211.00	10,567.00
FY 18-19	Total	732.00	10,467.00	N/A	10,554.00	10,511.00	10,877.00
FY 17-18	Resident	1,831.00	9,509.00	N/A	9,759.00	9,634.00	10,549.50
FY 17-18	Total	1,988.00	9,863.00	N/A	10,071.00	9,967.00	10,961.00
FY 16-17	Resident	1,884.00	8,994.00	N/A	9,304.00	9,149.00	10,091.00
FY 16-17	Total	2,056.00	9,326.00	N/A	9,655.00	9,490.50	10,518.50
FY 15-16	Resident	2,030.00	8,957.00	8,512.00	8,233.00	8,567.30	9,244.00
FY 15-16	Total	2,125.00	9,228.00	8,789.00	8,525.00	8,847.30	9,555.70
FY 14-15	Resident	1,723.00	8,570.00	8,160.00	8,116.00	8,282.00	8,856.30
FY 14-15	Total	1,792.00	8,720.00	8,331.00	8,294.00	8,448.30	9,045.70
FY 13-14	Resident	1,173.00	8,222.00	7,774.00	7,739.00	7,911.70	8,302.70
FY 13-14	Total	1,187.00	8,371.00	7,909.00	7,784.00	8,051.30	8,447.00
FY 12-13	Resident	1,687.00	8,370.00	7,849.00	7,606.00	7,941.70	8,504.00
FY 12-13	Total	1,727.00	8,520.00	7,985.00	7,729.00	8,078.00	8,653.70
FY 11-12	Resident	1,558.00	7,875.00	7,532.00	7,268.00	7,558.30	8,077.70
FY 11-12	Total	1,593.00	8,014.00	7,667.00	7,399.00	7,693.30	8,224.30

\*CSUB transitioned to a Semester System in FY 16-17  
Source: CSU Office of Institutional Research & Analyses



**CSU Bakersfield**  
**10 - Year History FTES by Term**

		<u>Summer</u>	<u>Fall</u>	<u>Winter*</u>	<u>Spring</u>	<u>Academic Year</u>	<u>College Year</u>
FY 20-21	Resident	80.00	9,957.63	N/A	8,999.63	9,478.63	9,518.63
FY 20-21	Total	80.75	10,186.23	N/A	9,209.13	9,697.68	9,738.06
FY 19-20	Resident	153.65	9,678.30	N/A	8,913.95	9,296.13	9,372.95
FY 19-20	Total	154.30	9,919.55	N/A	9,132.53	9,526.04	9,603.19
FY 18-19	Resident	164.20	8,911.30	N/A	8,635.70	8,773.50	8,855.60
FY 18-19	Total	167.00	9,215.90	N/A	8,887.30	9,051.60	9,135.10
FY 17-18	Resident	665.80	8,279.60	N/A	8,110.30	8,195.00	8,527.80
FY 17-18	Total	739.10	8,613.00	N/A	8,412.00	8,512.50	8,882.00
FY 16-17	Resident	545.50	7,719.40	N/A	7,697.80	7,708.60	7,981.30
FY 16-17	Total	628.60	8,036.80	N/A	8,035.80	8,036.30	8,350.60
FY 15-16	Resident	909.20	8,658.10	8,004.10	7,664.50	8,108.90	8,412.00
FY 15-16	Total	971.40	8,936.50	8,294.80	7,977.50	8,402.90	8,726.70
FY 14-15	Resident	721.70	8,171.60	7,631.90	7,398.70	7,734.10	7,974.60
FY 14-15	Total	758.50	8,324.70	7,806.80	7,581.50	7,904.30	8,157.10
FY 13-14	Resident	400.00	7,664.40	7,180.80	6,988.70	7,278.00	7,411.30
FY 13-14	Total	405.40	7,815.20	7,316.40	7,115.00	7,415.50	7,550.70
FY 12-13	Resident	796.30	7,629.00	7,052.30	6,755.40	7,145.60	7,411.00
FY 12-13	Total	823.40	7,777.80	7,186.10	6,877.10	7,280.40	7,554.80
FY 11-12	Resident	826.50	7,299.10	6,954.00	6,616.80	6,956.60	7,232.10
FY 11-12	Total	844.40	7,430.30	7,083.80	6,744.80	7,086.30	7,367.80

\*CSUB transitioned to a Semester System in FY 16-17  
Source: CSU Office of Institutional Research & Analyses

## Summer 2020 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

### Payment Deadlines

For class registration between April 20, 2020 and May 20, 2020 fees are **due by May 21, 2020**.

For class registration after May 21, 2020 your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

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**YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT**

**PAYMENT MUST BE RECEIVED BY THE STATED DEADLINES.**

**A \$20.00 FAILURE TO MEET ADMINISTRATIVE DEADLINE FEE WILL BE CHARGED WHEN PAYMENTS ARE NOT RECEIVED BY THE POSTED DUE DATE.**

**VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT**

**\*\* NO BILLING STATEMENT WILL BE MAILED \*\***

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## Summer 2020 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1,665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	122.00	122.00	122.00	122.00	122.00	122.00	122.00
Health Facility Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Health Service Fee	98.00	98.00	98.00	98.00	98.00	98.00	98.00
IRA Fee	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Runner Card Fee	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Student Body Fee*	207.00	207.00	207.00	207.00	207.00	207.00	207.00
Campus Programming Fee	15.00	15.00	15.00	15.00	15.00	15.00	15.00
<b>TOTAL FEES</b>	<b>\$2,168.00</b>	<b>\$3,374.00</b>	<b>\$2,435.00</b>	<b>\$3,833.00</b>	<b>\$2,585.00</b>	<b>\$4,091.00</b>	<b>\$6,422.00</b>

\*Student Body Fee includes: Student Union Fee of \$77.89 and Student Recreation Center Fee of \$129.11.

**NON-RESIDENT TUITION:** \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

**GRADUATE PROFESSIONAL BUSINESS FEES:** \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

## Fall 2020 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Students who are participating in the Department of Defense Tuition Assistance program may find additional information about tuition rates here: <https://calstate.policystat.com/policy/6657197/latest/calstate.policystat.com>

### Payment Deadlines

For class registration between April 20, 2020 and August 19, 2020 fees are **due by August 20, 2020**.

For class registration after August 20, 2020 your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

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**YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT**

**PAYMENT MUST RECEIVED BY THE STATED DEADLINES.**

**A \$20.00 FAILURE TO MEET ADMINISTRATIVE DEADLINE FEE WILL BE CHARGED WHEN PAYMENTS ARE NOT RECEIVED BY THE POSTED DUE DATE.**

**VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT**

**\*\* NO BILLING STATEMENT WILL BE MAILED \*\***

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## Fall 2020 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	204.30	204.30	204.30	204.30	204.30	204.30	204.30
Health Facility Fee	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health Service Fee	162.90	162.90	162.90	162.90	162.90	162.90	162.90
IRA Fee	91.25	91.25	91.25	91.25	91.25	91.25	91.25
Runner Card Fee	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Student Body Fee*	385.55	385.55	385.55	385.55	385.55	385.55	385.55
Campus Programming Fee	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Student Involvement & Representation Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
TOTAL FEES	\$2,545.00	\$3,751.00	\$2,812.00	\$4,210.00	\$2,962.00	\$4,468.00	\$6,799.00

\*Student Body Fee includes: Student Union Fee of \$170.05 and Student Recreation Center Fee of \$215.50.

**NON-RESIDENT TUITION:** \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

**GRADUATE PROFESSIONAL BUSINESS FEES:** \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).

## Spring 2021 Registration Fees

The CSU makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after fees are initially charged or initial fee payments are made, to increase or modify any listed fees. All listed fees, other than mandatory systemwide fees, are subject to change without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as **estimates** that are subject to change upon approval by the Board of Trustees, the Chancellor, or the Presidents, as appropriate. Changes in mandatory systemwide fees will be made in accordance with the requirements of the Working Families Student Fee Transparency and Accountability Act (Sections 66028 – 66028.6 of the Education Code).

Students who are participating in the Department of Defense Tuition Assistance program may find additional information about tuition rates here: <https://calstate.policystat.com/policy/6657197/latest/calstate.policystat.com>

### Payment Deadlines

For class registration between October 26, 2020 and January 20, 2021 fees are **due by January 21, 2021**.

For class registration after January 20, 2021 your fees are **due the business day following registration (within 24 hours of registration)**.

Please see [payment methods](#) for fee payment instructions.

If you do not meet the above-stated deadlines or have a financial aid or waiver status, you may be disenrolled from all your classes. Please check your [MyCSUB](#) account in your Student Center.

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**YOU ARE RESPONSIBLE FOR YOUR FEE PAYMENT**

**PAYMENT MUST BE RECEIVED BY THE STATED DEADLINES.**

**A \$20.00 FAILURE TO MEET ADMINISTRATIVE DEADLINE FEE WILL BE CHARGED WHEN PAYMENTS ARE NOT RECEIVED BY THE POSTED DUE DATE.**

**VERIFY THE AMOUNT DUE BY CHECKING YOUR [MyCSUB](#) ACCOUNT**

**\*\* NO BILLING STATEMENT WILL BE MAILED \*\***

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## Spring 2021 Registration Fees

MANDATORY TUITION AND FEES	UNDERGRADUATE STUDENTS		TEACHER CREDENTIAL STUDENTS		GRADUATE STUDENTS		EDUCATION DOCTORAL STUDENTS
	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0 to 6.0 Units	6.1 and Above	0.0 and Above
Tuition Fee	\$1665.00	\$2,871.00	\$1,932.00	\$3,330.00	\$2,082.00	\$3,588.00	\$5,919.00
ASB Fee	204.30	204.30	204.30	204.30	204.30	204.30	204.30
Health Facility Fee	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health Service Fee	162.90	162.90	162.90	162.90	162.90	162.90	162.90
IRA Fee	57.25	57.25	57.25	57.25	57.25	57.25	57.25
Runner Card Fee	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Student Body Fee*	385.55	385.55	385.55	385.55	385.55	385.55	385.55
Campus Programming Fee	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Student Involvement & Representation Fee	2.00	2.00	2.00	2.00	2.00	2.00	2.00
TOTAL FEES	\$2,511.00	\$3,717.00	\$2,778.00	\$4,176.00	\$2,928.00	\$4,434.00	\$6,765.00

\*Student Body Fee includes: Student Union Fee of \$170.05 and Student Recreation Center Fee of \$215.50.

**NON-RESIDENT TUITION:** \$396.00 PER UNIT IN ADDITION TO MANDATORY FEES.

**GRADUATE PROFESSIONAL BUSINESS FEES:** \$270.00 per unit in addition to mandatory fees and non-resident fees (if applicable).



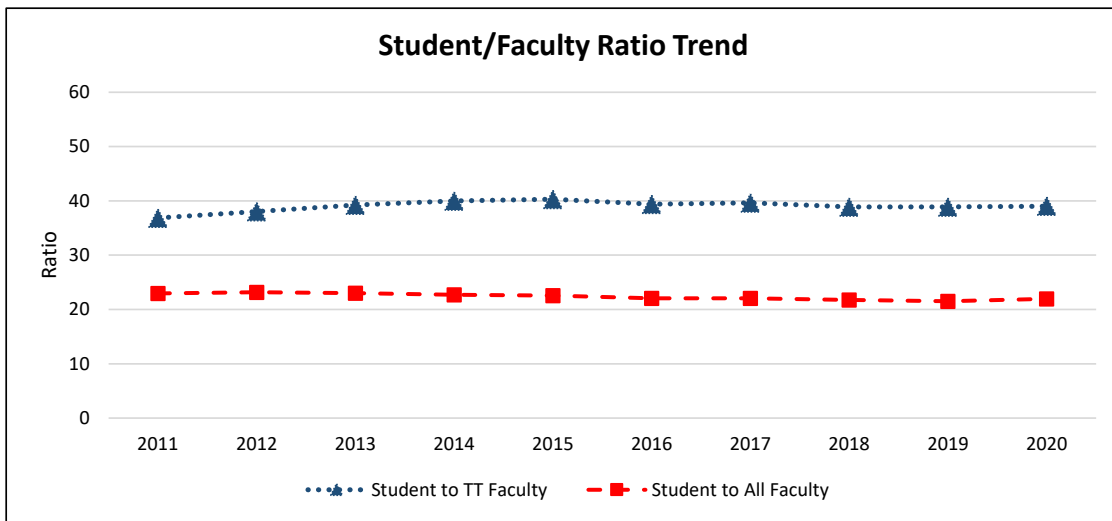
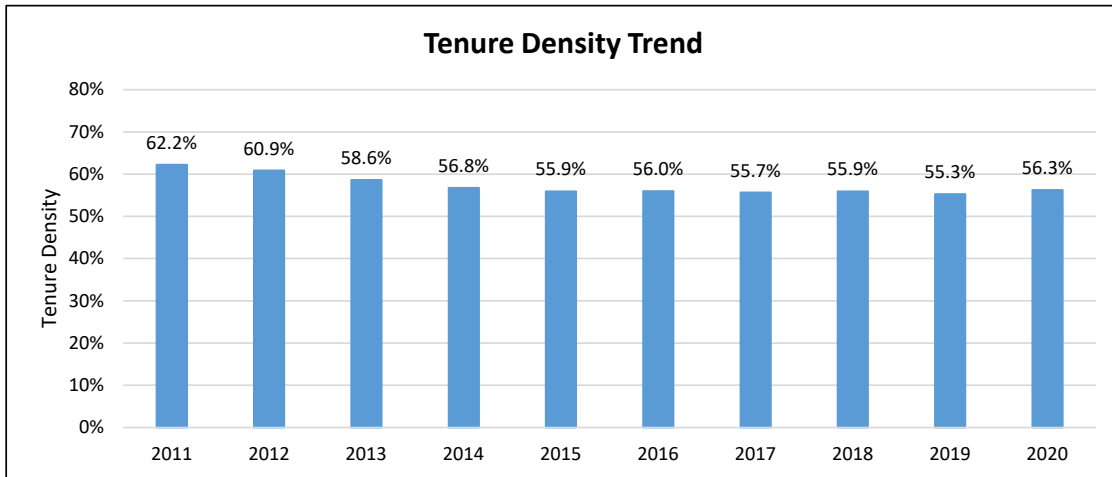
## Chapter 7

# UNIVERSITY FACULTY, STAFF, AND MANAGEMENT STATISTICS 2020-2021

- Total Faculty Profile 10 year
- Total Faculty Tenure Density Trend - 10 year
- Total Staff by Headcount - 10 year
- Total Management by Headcount - 10 year



### Faculty Profile: Systemwide Total

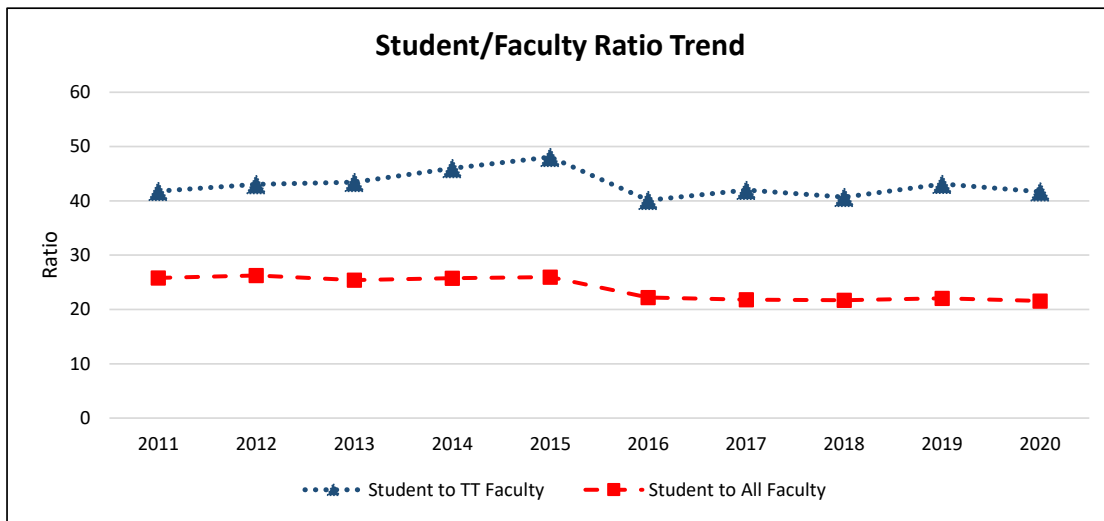
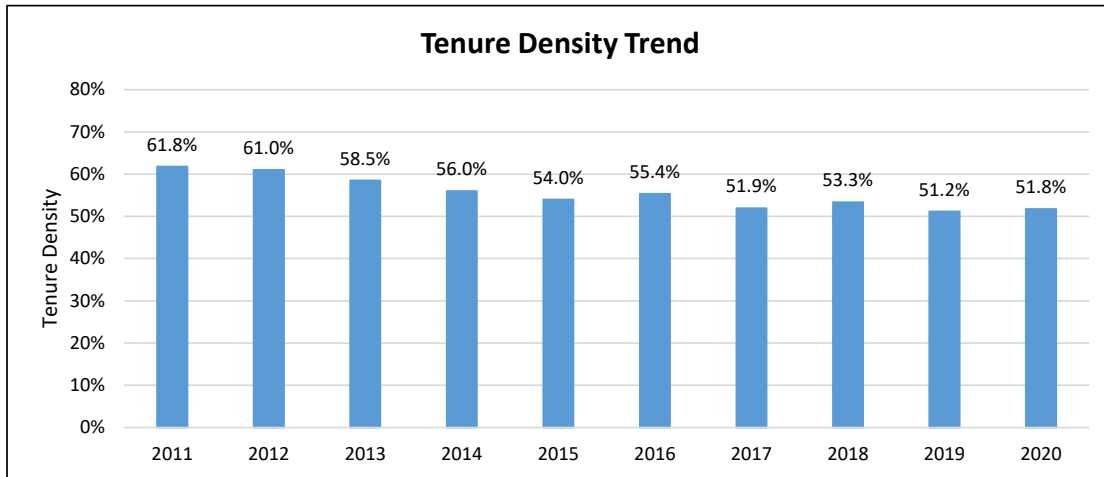


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	361,675.9	5,957.1	9,813.0	15,770.1	36.9	22.9	62.2%
2012	369,163.7	6,227.0	9,702.7	15,929.7	38.0	23.2	60.9%
2013	379,387.1	6,821.7	9,669.0	16,490.7	39.2	23.0	58.6%
2014	391,531.8	7,459.4	9,796.9	17,256.3	40.0	22.7	56.8%
2015	404,746.3	7,909.9	10,042.9	17,952.8	40.3	22.5	55.9%
2016	409,382.1	8,156.6	10,394.3	18,550.9	39.4	22.1	56.0%
2017	419,518.1	8,429.0	10,586.0	19,015.0	39.6	22.1	55.7%
2018	418,062.1	8,464.1	10,745.6	19,209.7	38.9	21.8	55.9%
2019	422,219.9	8,768.0	10,853.8	19,621.8	38.9	21.5	55.3%
2020	426,719.1	8,497.9	10,940.0	19,437.9	39.0	22.0	56.3%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

### Faculty Profile: Bakersfield

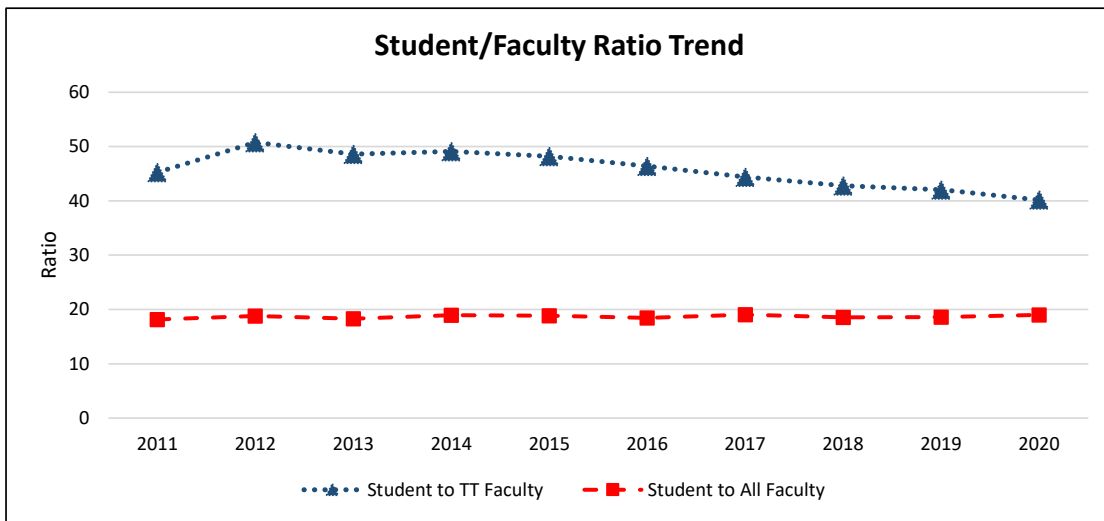
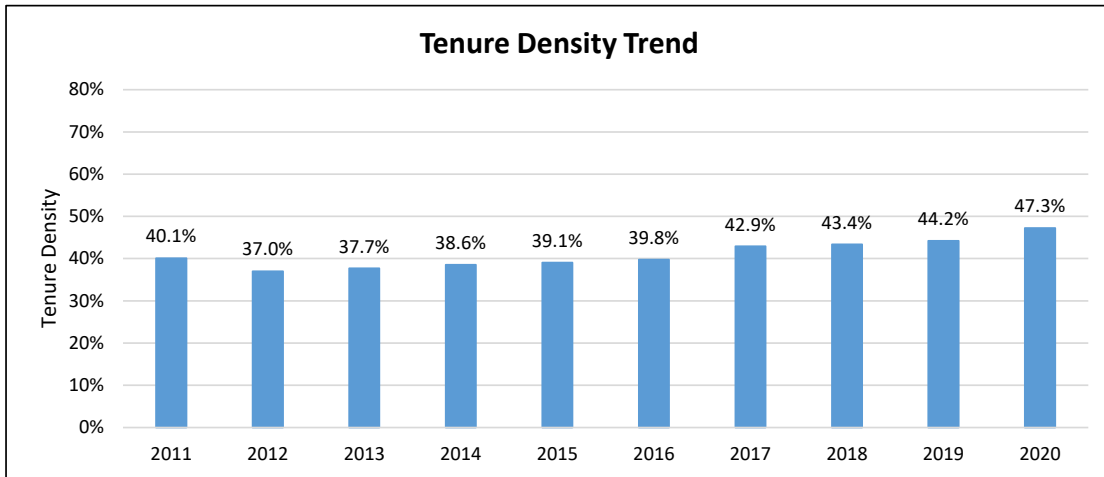


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	7,420.8	109.8	177.6	287.4	41.8	25.8	61.8%
2012	7,777.8	115.5	180.7	296.2	43.0	26.3	61.0%
2013	7,815.1	127.5	179.9	307.4	43.4	25.4	58.5%
2014	8,324.7	142.1	181.0	323.1	46.0	25.8	56.0%
2015	8,936.5	158.2	185.9	344.1	48.1	26.0	54.0%
2016	8,051.8	161.7	200.7	362.4	40.1	22.2	55.4%
2017	8,612.9	189.7	205.0	394.7	42.0	21.8	51.9%
2018	9,211.6	198.1	226.5	424.6	40.7	21.7	53.3%
2019	9,919.5	219.5	230.1	449.6	43.1	22.1	51.2%
2020	10,186.2	227.8	244.4	472.2	41.7	21.6	51.8%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
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### Faculty Profile: Channel Islands

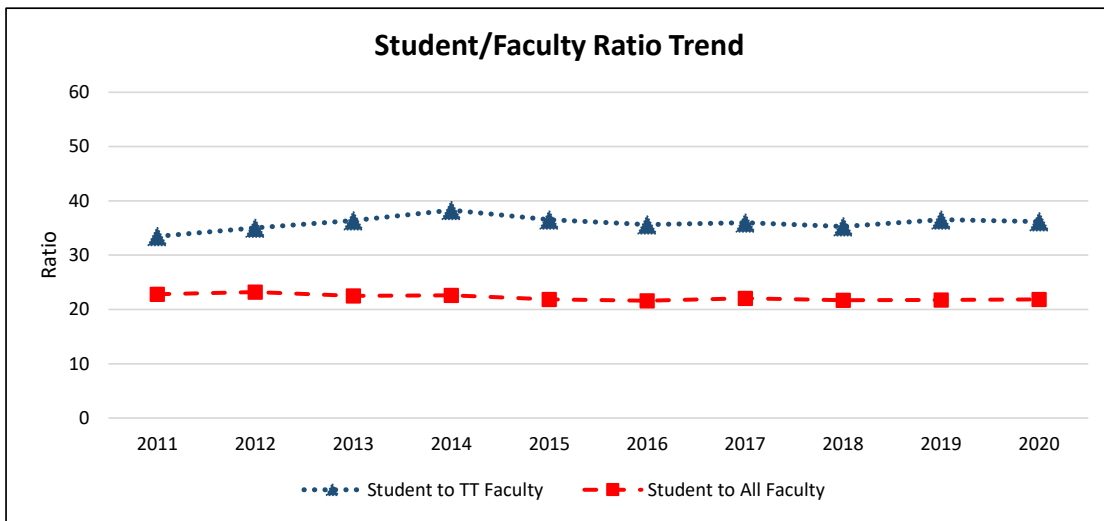
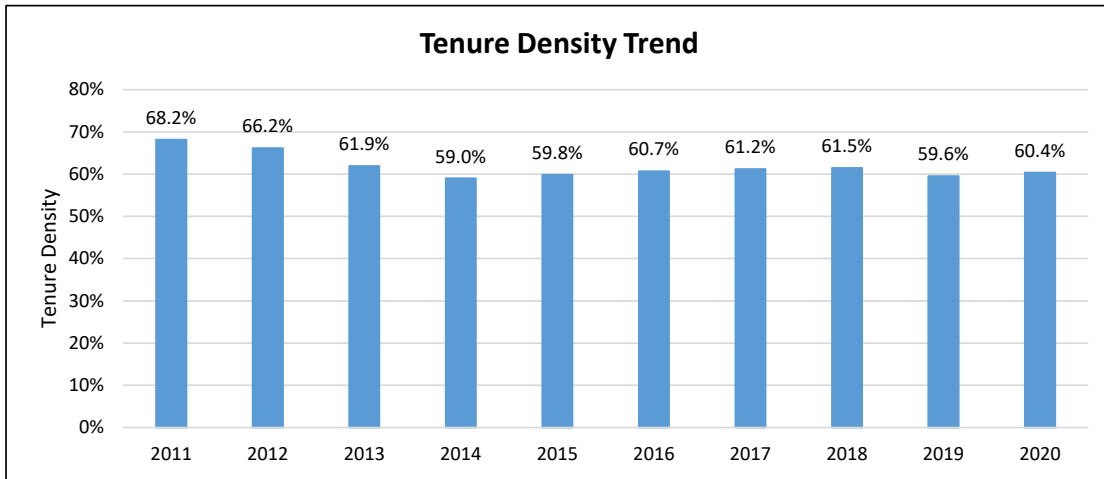


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	3,599.0	118.7	79.5	198.2	45.3	18.2	40.1%
2012	4,315.0	144.7	85.0	229.7	50.8	18.8	37.0%
2013	4,569.5	155.4	94.0	249.4	48.6	18.3	37.7%
2014	5,179.1	168.0	105.5	273.5	49.1	18.9	38.6%
2015	5,448.6	176.1	113.0	289.1	48.2	18.8	39.1%
2016	5,816.8	189.7	125.4	315.1	46.4	18.5	39.8%
2017	6,186.1	185.4	139.4	324.8	44.4	19.0	42.9%
2018	6,277.3	191.4	146.7	338.1	42.8	18.6	43.4%
2019	6,405.9	191.9	152.3	344.2	42.1	18.6	44.2%
2020	6,194.7	172.1	154.3	326.4	40.1	19.0	47.3%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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### Faculty Profile: Chico

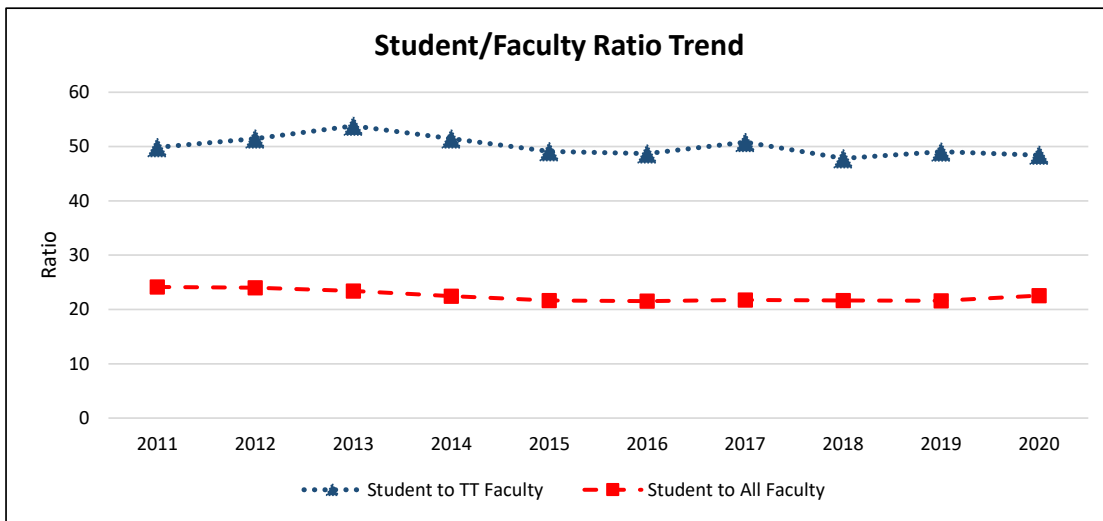
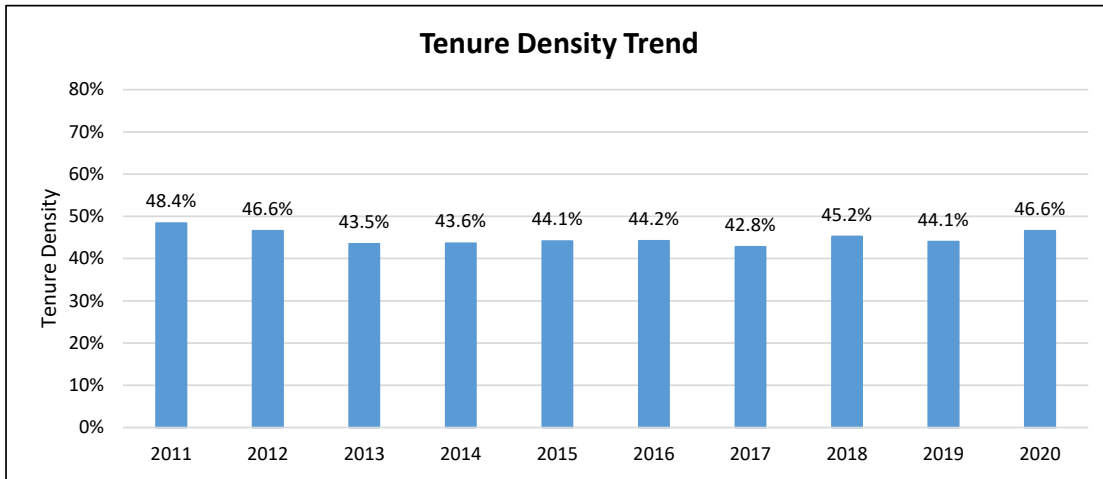


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	14,984.5	209.1	447.8	656.9	33.5	22.8	68.2%
2012	15,256.7	222.2	435.3	657.5	35.0	23.2	66.2%
2013	15,374.6	259.8	422.6	682.4	36.4	22.5	61.9%
2014	16,251.5	295.0	424.5	719.5	38.3	22.6	59.0%
2015	16,140.3	296.5	441.9	738.4	36.5	21.9	59.8%
2016	16,343.4	297.2	458.9	756.1	35.6	21.6	60.7%
2017	16,647.2	293.0	462.5	755.5	36.0	22.0	61.2%
2018	16,437.3	291.9	465.9	757.8	35.3	21.7	61.5%
2019	16,181.2	300.6	442.8	743.4	36.5	21.8	59.6%
2020	15,607.9	283.3	431.4	714.7	36.2	21.8	60.4%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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### Faculty Profile: Dominguez Hills

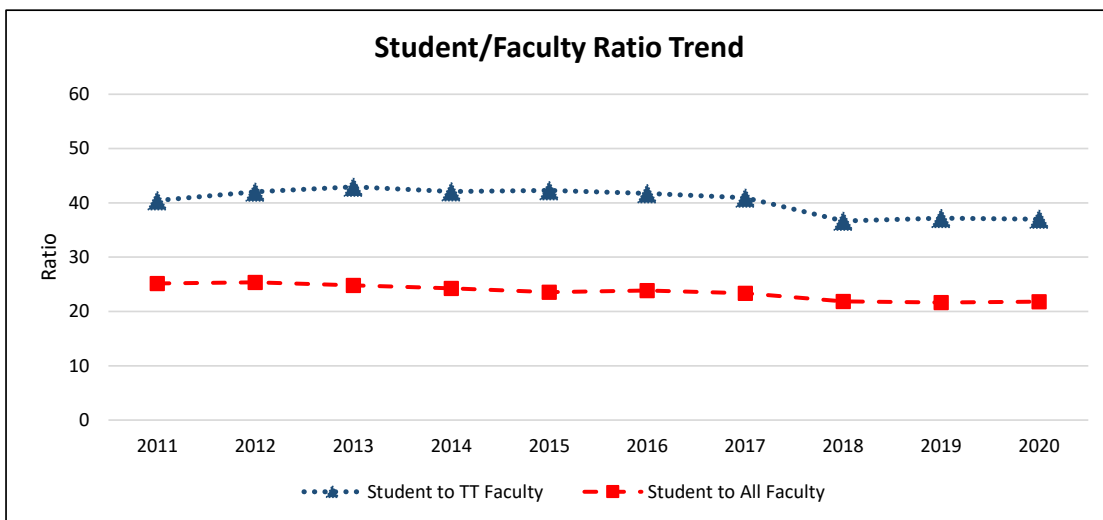
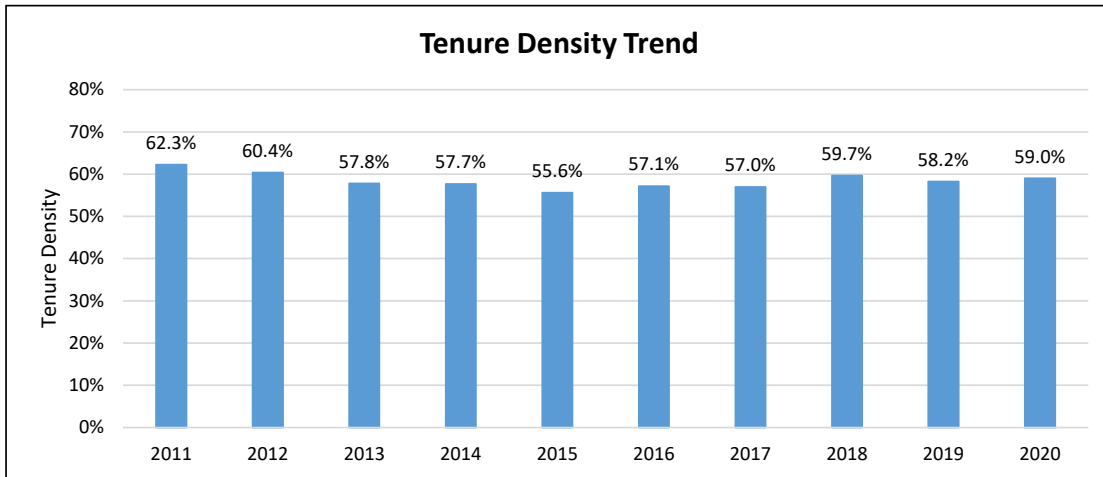


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	10,518.7	224.8	210.9	435.7	49.9	24.1	48.4%
2012	10,189.6	226.6	198.0	424.6	51.5	24.0	46.6%
2013	10,917.2	263.5	202.9	466.4	53.8	23.4	43.5%
2014	10,972.5	275.4	213.3	488.7	51.4	22.5	43.6%
2015	11,325.3	292.1	230.7	522.8	49.1	21.7	44.1%
2016	11,533.1	298.7	236.8	535.5	48.7	21.5	44.2%
2017	12,168.4	320.2	239.4	559.6	50.8	21.7	42.8%
2018	12,711.4	321.7	265.8	587.5	47.8	21.6	45.2%
2019	13,947.8	361.1	284.3	645.4	49.1	21.6	44.1%
2020	14,574.5	345.4	301.1	646.5	48.4	22.5	46.6%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
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### Faculty Profile: East Bay

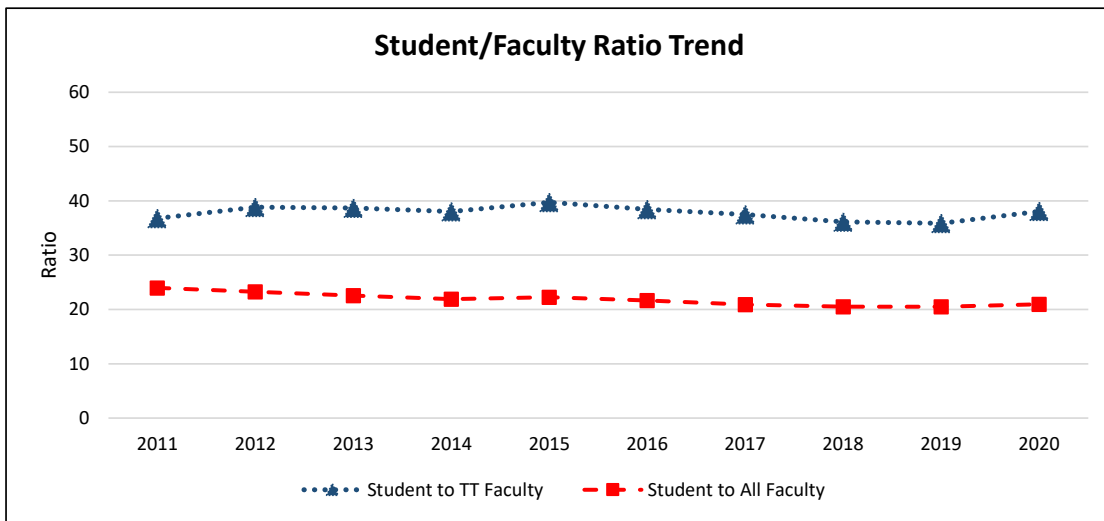
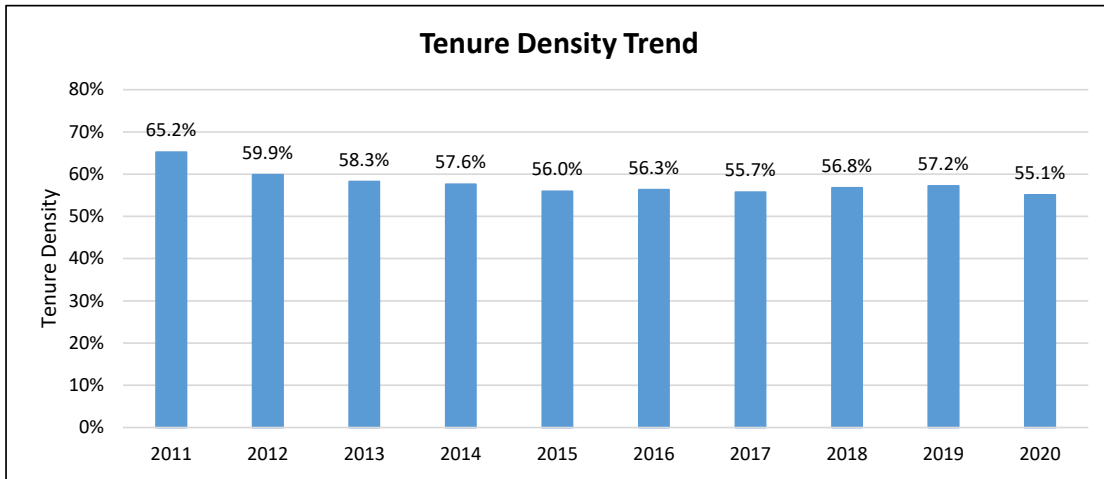


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	11,999.1	179.8	296.8	476.6	40.4	25.2	62.3%
2012	12,206.7	190.7	290.5	481.2	42.0	25.4	60.4%
2013	12,763.6	217.2	297.2	514.4	42.9	24.8	57.8%
2014	13,017.1	227.0	309.2	536.2	42.1	24.3	57.7%
2015	13,538.7	255.1	320.0	575.1	42.3	23.5	55.6%
2016	13,904.5	249.9	333.1	583.0	41.7	23.8	57.1%
2017	13,730.8	253.2	335.2	588.4	41.0	23.3	57.0%
2018	12,371.1	228.2	337.4	565.6	36.7	21.9	59.7%
2019	12,805.4	247.0	344.4	591.4	37.2	21.7	58.2%
2020	12,910.2	242.4	349.0	591.4	37.0	21.8	59.0%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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### Faculty Profile: Fresno

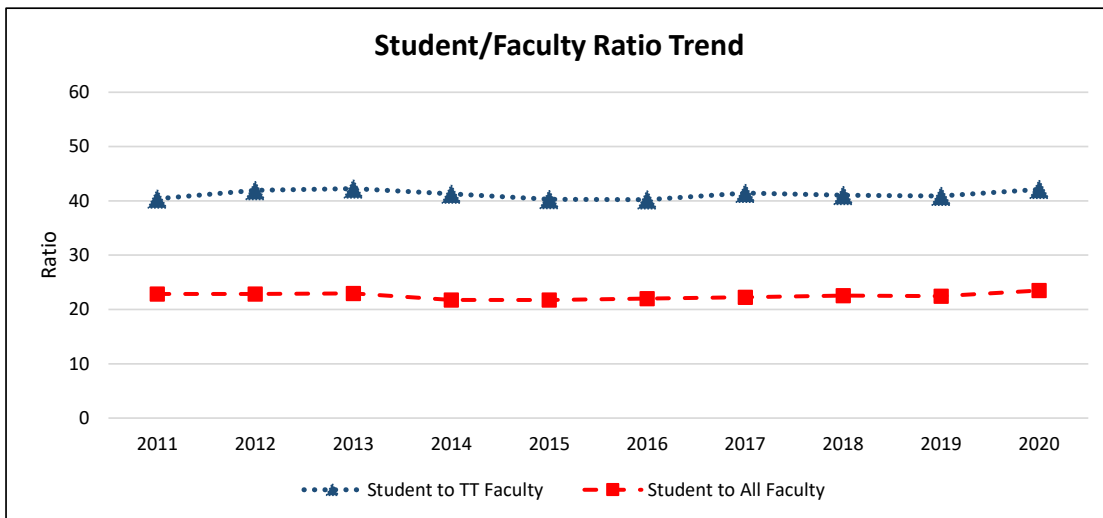
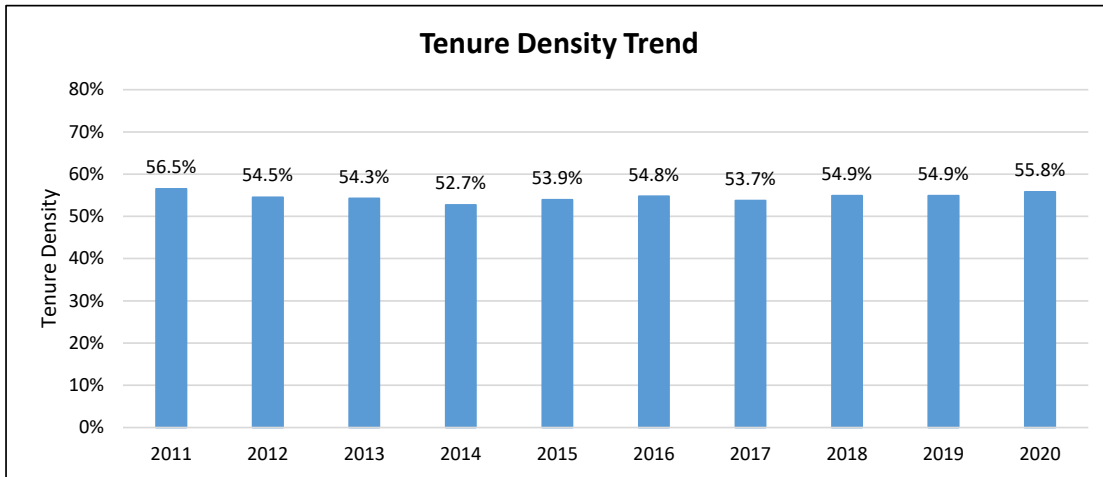


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	19,274.7	279.7	524.2	803.9	36.8	24.0	65.2%
2012	19,686.8	339.7	506.6	846.3	38.9	23.3	59.9%
2013	20,152.1	372.9	520.9	893.8	38.7	22.5	58.3%
2014	20,138.1	389.2	529.3	918.5	38.0	21.9	57.6%
2015	21,051.9	417.0	529.9	946.9	39.7	22.2	56.0%
2016	21,587.4	436.0	561.8	997.8	38.4	21.6	56.3%
2017	22,349.8	473.6	596.6	1,070.2	37.5	20.9	55.7%
2018	22,236.0	468.2	615.7	1,083.9	36.1	20.5	56.8%
2019	21,640.6	451.1	603.3	1,054.4	35.9	20.5	57.2%
2020	22,412.7	480.2	588.9	1,069.1	38.1	21.0	55.1%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
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### Faculty Profile: Fullerton



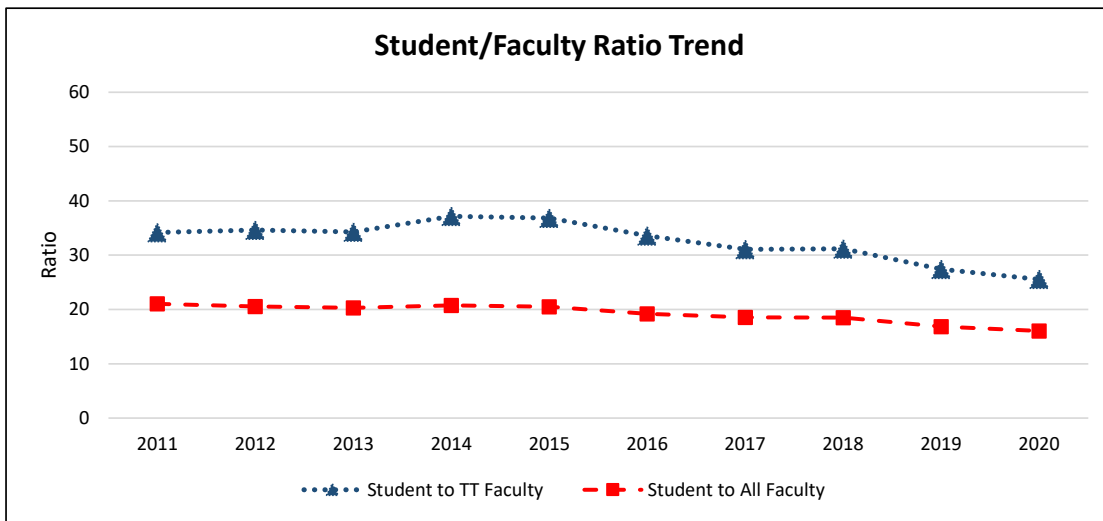
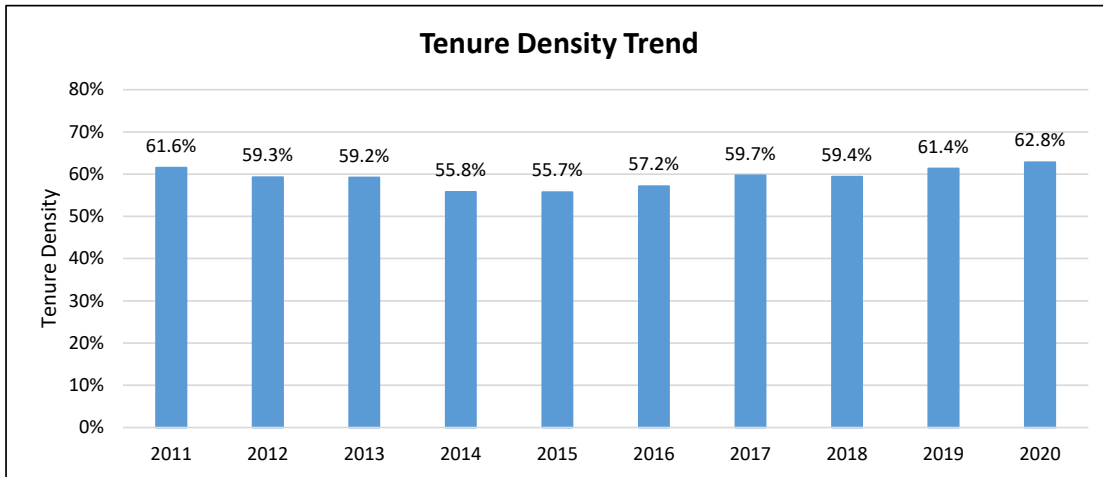
Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	28,919.0	550.1	715.6	1,265.7	40.4	22.8	56.5%
2012	30,286.9	602.3	722.3	1,324.6	41.9	22.9	54.5%
2013	30,777.0	613.2	728.3	1,341.5	42.3	22.9	54.3%
2014	30,819.4	669.3	746.3	1,415.6	41.3	21.8	52.7%
2015	31,405.1	665.2	779.1	1,444.3	40.3	21.7	53.9%
2016	32,306.1	663.9	803.3	1,467.2	40.2	22.0	54.8%
2017	33,066.6	687.0	798.0	1,485.0	41.4	22.3	53.7%
2018	32,529.7	650.0	792.3	1,442.3	41.1	22.6	54.9%
2019	33,202.2	666.7	811.6	1,478.3	40.9	22.5	54.9%
2020	34,563.3	650.5	820.8	1,471.3	42.1	23.5	55.8%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
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### Faculty Profile: Humboldt

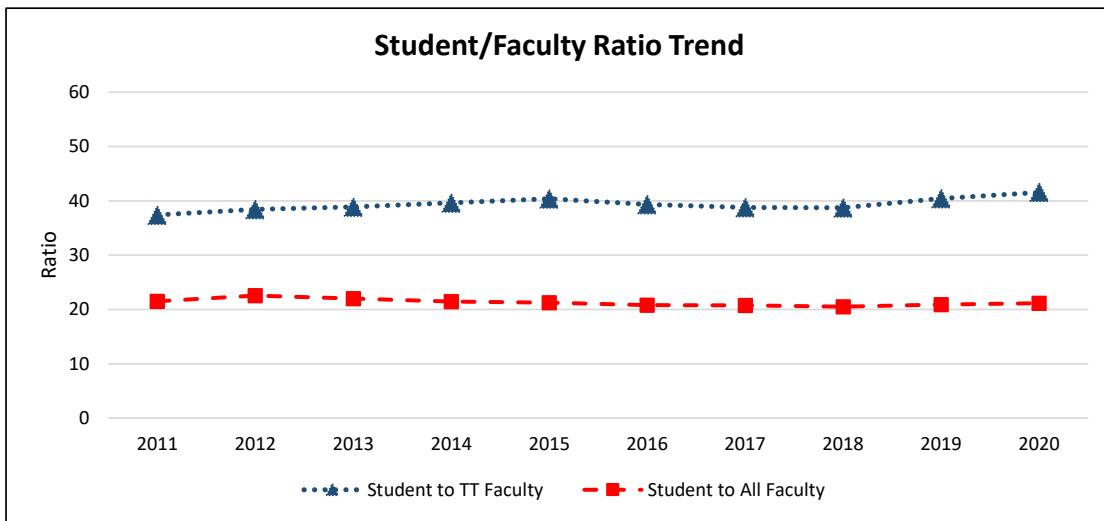
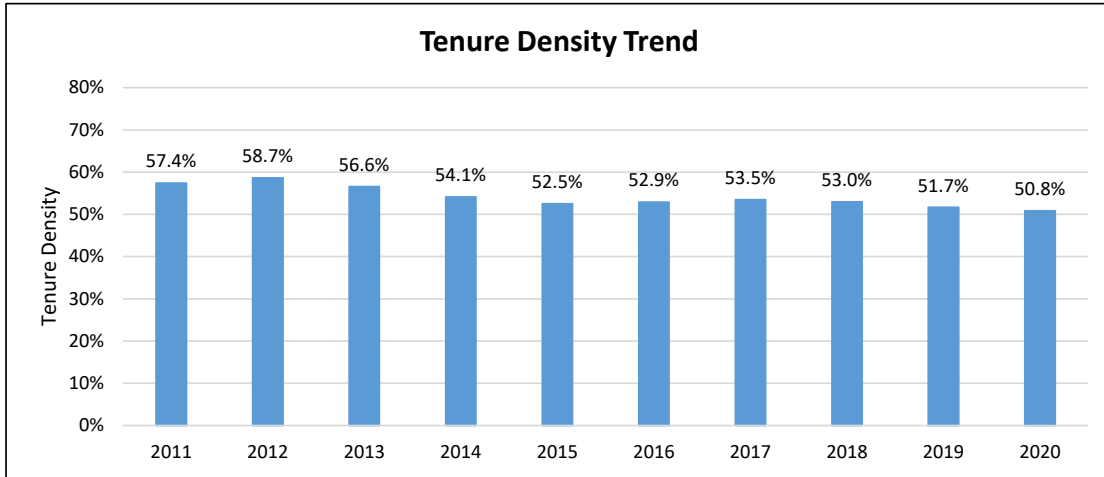


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	7,617.7	139.2	223.0	362.2	34.2	21.0	61.6%
2012	7,620.4	150.9	220.0	370.9	34.6	20.5	59.3%
2013	7,771.6	156.2	226.8	383.0	34.3	20.3	59.2%
2014	7,959.6	169.8	214.2	384.0	37.2	20.7	55.8%
2015	8,227.9	177.6	223.5	401.1	36.8	20.5	55.7%
2016	8,020.5	178.8	238.8	417.6	33.6	19.2	57.2%
2017	7,934.4	172.2	255.3	427.5	31.1	18.6	59.7%
2018	7,362.0	161.3	236.3	397.6	31.2	18.5	59.4%
2019	6,658.2	152.9	242.9	395.8	27.4	16.8	61.4%
2020	5,941.6	137.6	232.7	370.3	25.5	16.0	62.8%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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### Faculty Profile: Long Beach

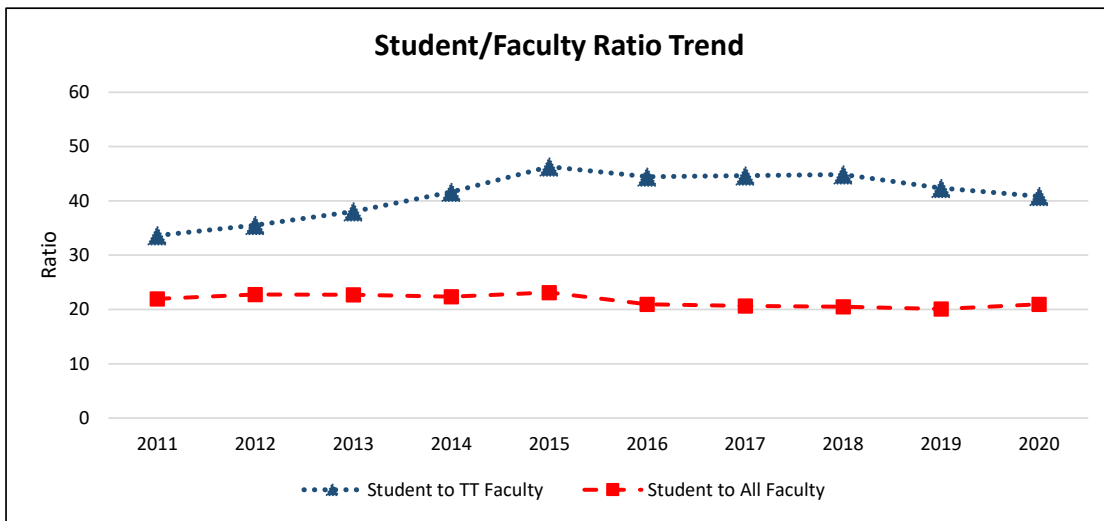
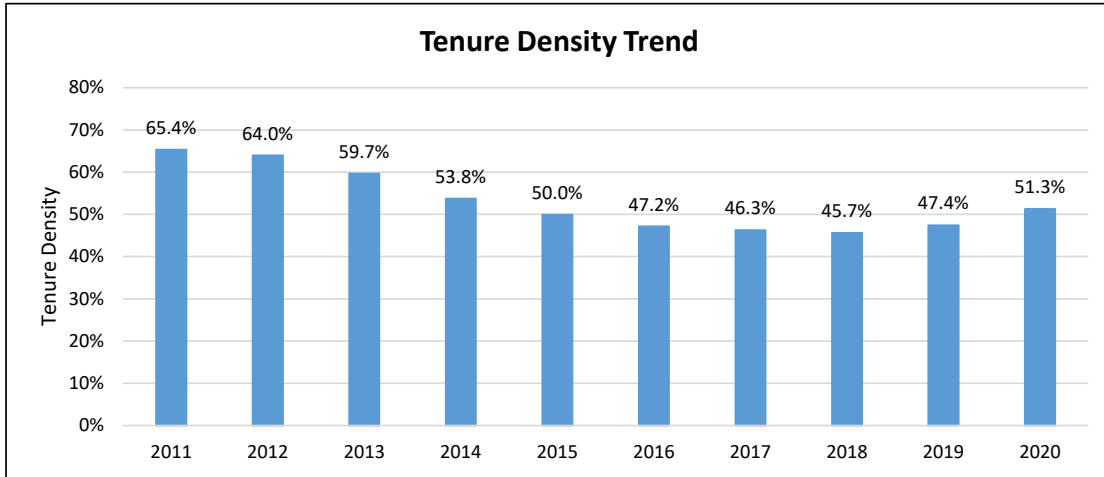


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	29,096.0	576.3	777.8	1,354.1	37.4	21.5	57.4%
2012	29,593.7	542.4	769.7	1,312.1	38.4	22.6	58.7%
2013	29,524.6	582.8	759.3	1,342.1	38.9	22.0	56.6%
2014	30,657.0	655.1	773.4	1,428.5	39.6	21.5	54.1%
2015	31,199.5	697.4	772.0	1,469.4	40.4	21.2	52.5%
2016	31,598.5	714.7	803.3	1,518.0	39.3	20.8	52.9%
2017	31,729.1	711.4	817.8	1,529.2	38.8	20.7	53.5%
2018	31,571.1	723.8	815.3	1,539.1	38.7	20.5	53.0%
2019	32,673.0	756.1	808.0	1,564.1	40.4	20.9	51.7%
2020	33,836.8	787.1	814.3	1,601.4	41.6	21.1	50.8%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

### Faculty Profile: Los Angeles

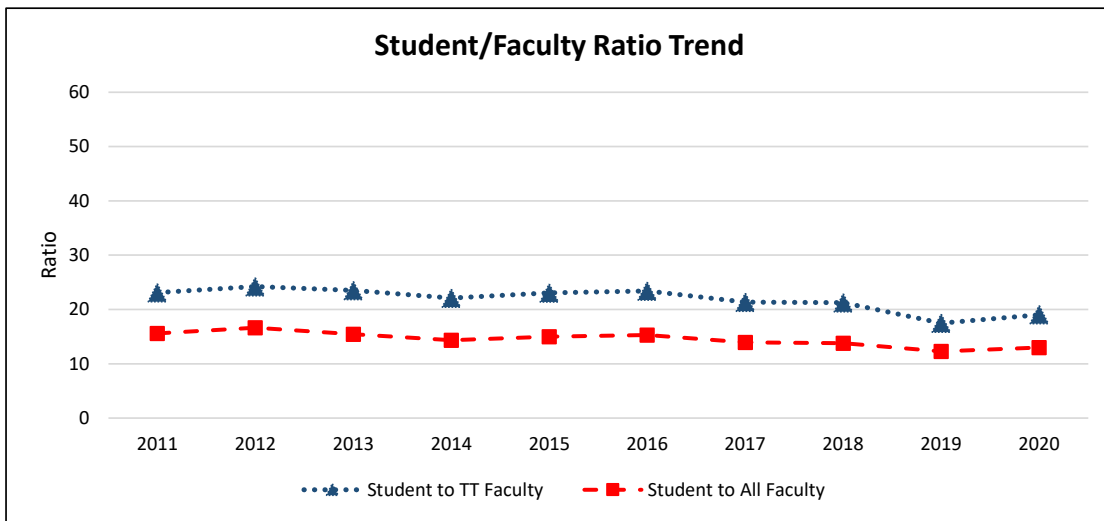
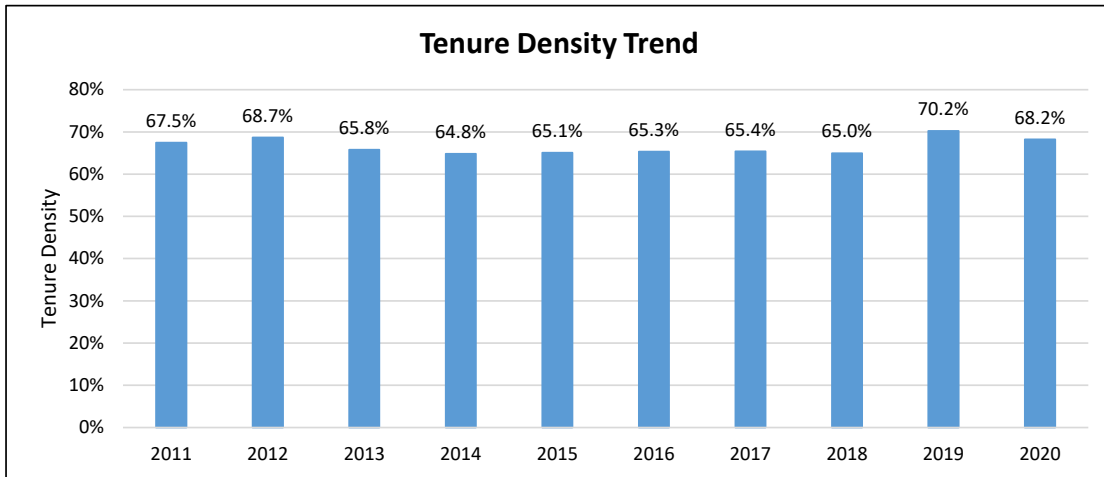


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	17,262.4	272.1	513.5	785.6	33.6	22.0	65.4%
2012	17,951.6	284.3	505.2	789.5	35.5	22.7	64.0%
2013	18,705.7	332.5	491.7	824.2	38.0	22.7	59.7%
2014	20,446.3	422.6	491.2	913.8	41.6	22.4	53.8%
2015	23,251.9	502.9	502.3	1,005.2	46.3	23.1	50.0%
2016	22,855.7	576.1	514.4	1,090.5	44.4	21.0	47.2%
2017	23,742.7	616.8	531.7	1,148.5	44.7	20.7	46.3%
2018	23,605.6	626.3	526.2	1,152.5	44.9	20.5	45.7%
2019	22,678.0	593.4	535.4	1,128.8	42.4	20.1	47.4%
2020	22,746.0	528.7	557.1	1,085.8	40.8	20.9	51.3%

**Notes:**

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### Faculty Profile: Maritime Academy

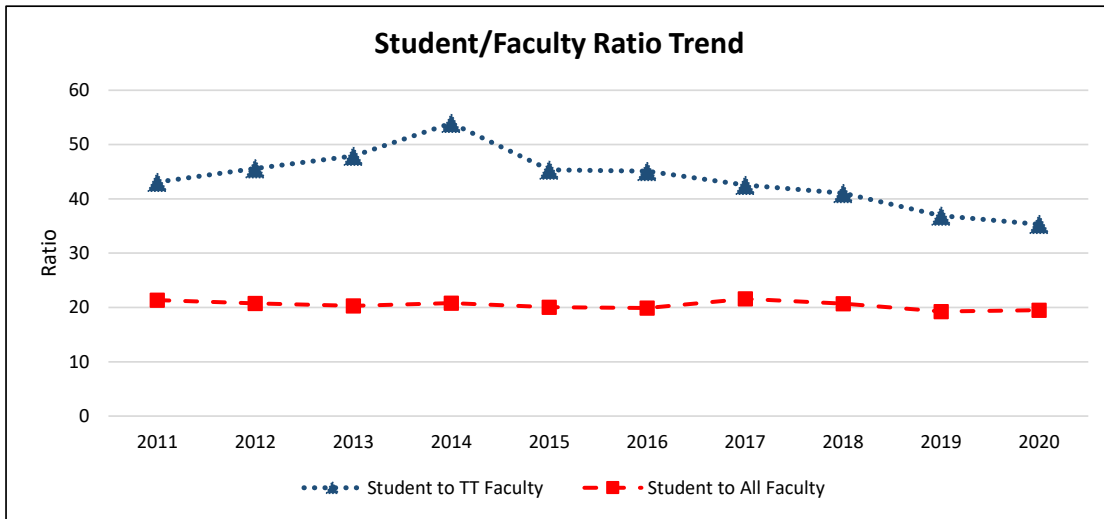
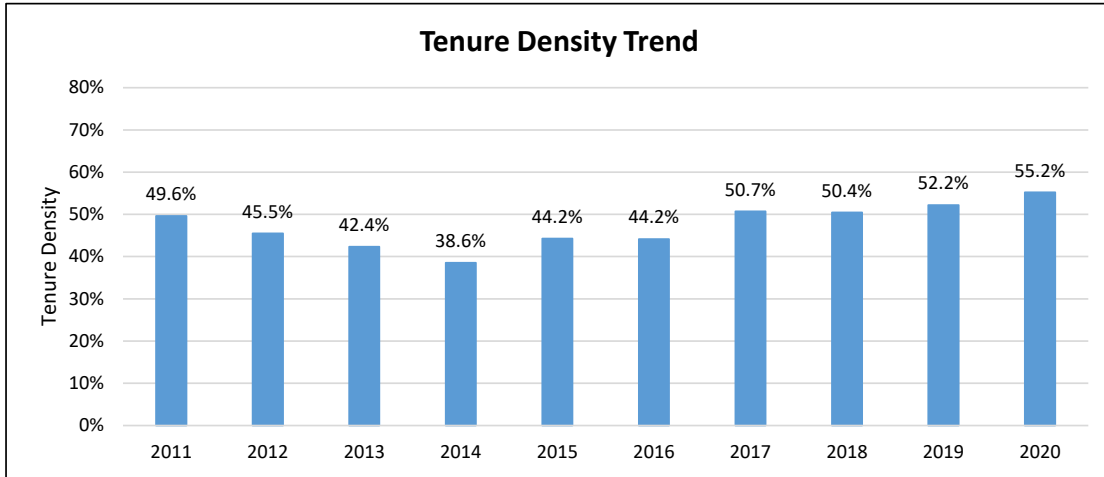


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	986.7	20.6	42.7	63.3	23.1	15.6	67.5%
2012	1,073.1	20.2	44.3	64.5	24.2	16.6	68.7%
2013	1,141.5	25.3	48.6	73.9	23.5	15.4	65.8%
2014	1,124.2	27.6	50.8	78.4	22.1	14.3	64.8%
2015	1,173.1	27.3	50.9	78.2	23.0	15.0	65.1%
2016	1,197.3	27.1	51.1	78.2	23.4	15.3	65.3%
2017	1,133.0	28.1	53.1	81.2	21.3	14.0	65.4%
2018	1,106.5	28.1	52.1	80.2	21.2	13.8	65.0%
2019	989.6	24.0	56.6	80.6	17.5	12.3	70.2%
2020	971.8	23.8	51.1	74.9	19.0	13.0	68.2%

**Notes:**

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### Faculty Profile: Monterey Bay

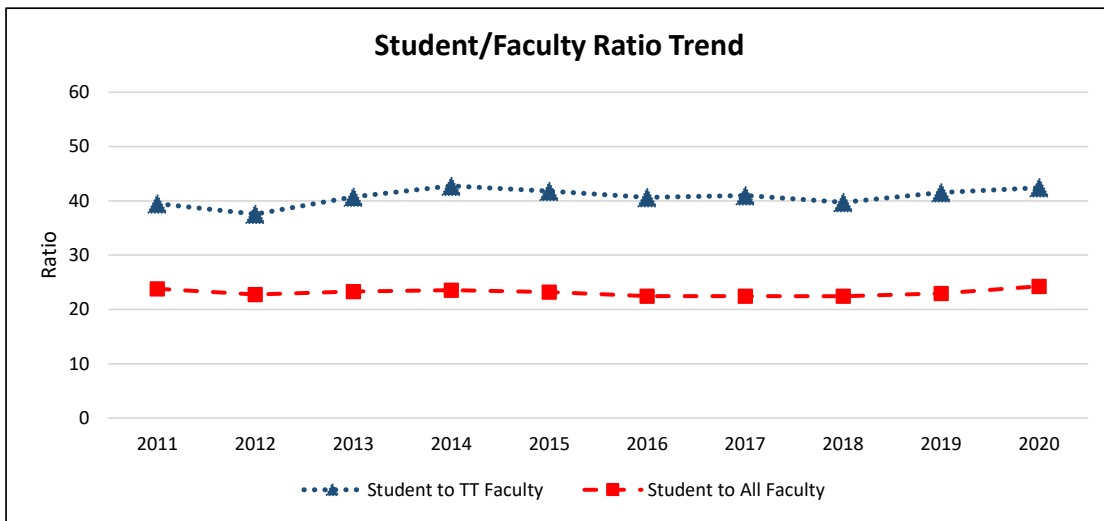
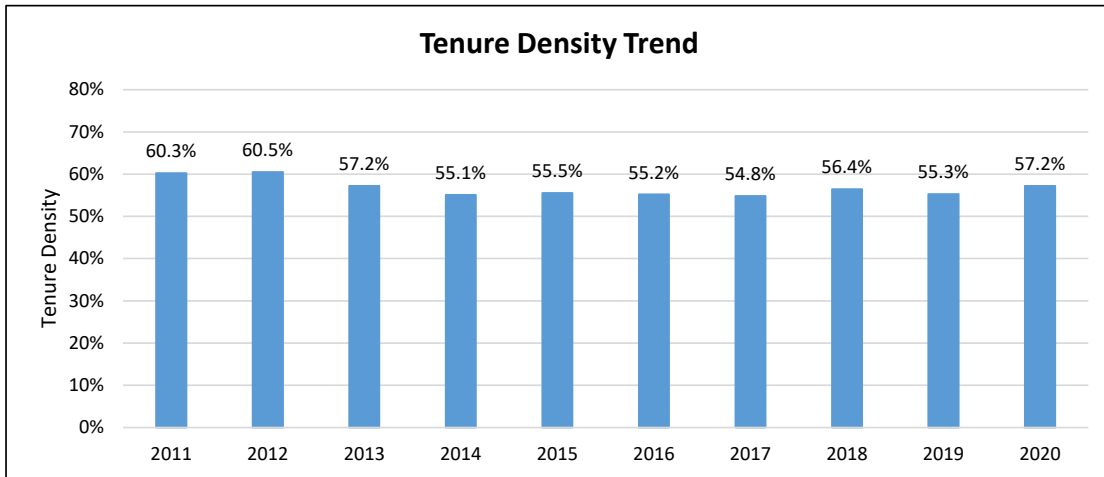


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	5,129.8	120.9	119.1	240.0	43.1	21.4	49.6%
2012	5,374.4	141.0	117.8	258.8	45.6	20.8	45.5%
2013	5,474.0	155.5	114.3	269.8	47.9	20.3	42.4%
2014	6,311.1	186.5	117.0	303.5	53.9	20.8	38.6%
2015	6,731.4	187.1	148.5	335.6	45.3	20.1	44.2%
2016	6,886.1	193.1	152.7	345.8	45.1	19.9	44.2%
2017	6,796.8	155.2	159.7	314.9	42.6	21.6	50.7%
2018	6,700.7	160.3	163.2	323.5	41.1	20.7	50.4%
2019	6,604.6	163.9	179.0	342.9	36.9	19.3	52.2%
2020	6,380.4	146.6	180.7	327.3	35.3	19.5	55.2%

**Notes:**

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### Faculty Profile: Northridge

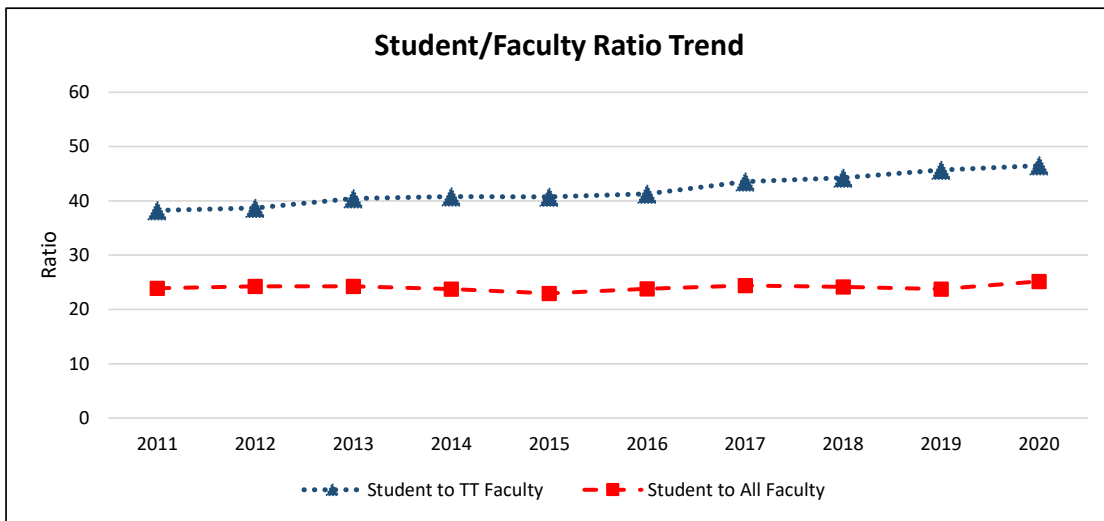
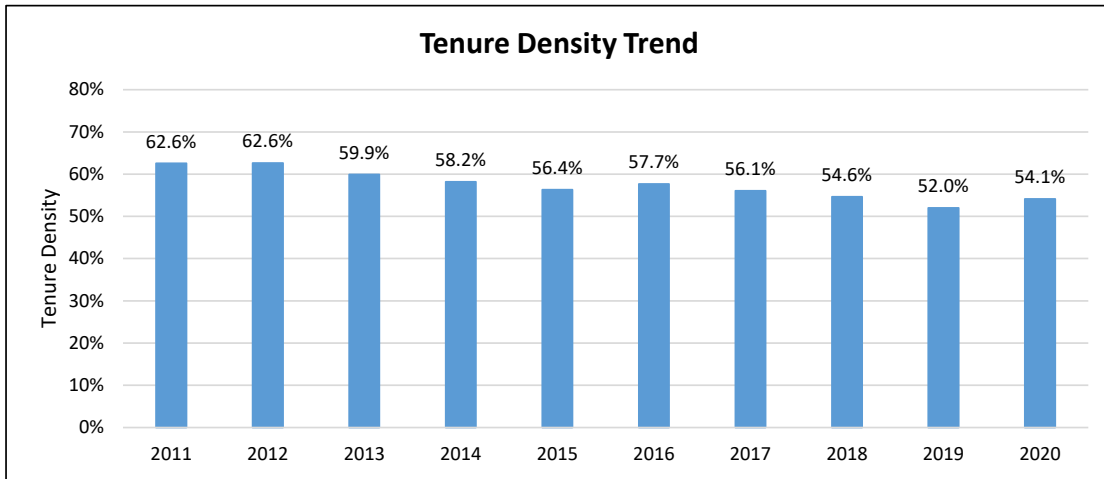


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	29,670.3	494.8	751.1	1,245.9	39.5	23.8	60.3%
2012	29,180.4	506.3	776.9	1,283.2	37.6	22.7	60.5%
2013	31,288.0	574.4	767.8	1,342.2	40.8	23.3	57.2%
2014	32,513.3	619.6	760.4	1,380.0	42.8	23.6	55.1%
2015	33,501.8	641.8	801.3	1,443.1	41.8	23.2	55.5%
2016	32,255.4	643.9	793.4	1,437.3	40.7	22.4	55.2%
2017	32,801.3	659.8	800.7	1,460.5	41.0	22.5	54.8%
2018	32,409.0	629.3	815.1	1,444.4	39.8	22.4	56.4%
2019	32,470.8	631.6	781.7	1,413.3	41.5	23.0	55.3%
2020	33,092.6	583.3	780.2	1,363.5	42.4	24.3	57.2%

**Notes:**

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### Faculty Profile: Pomona

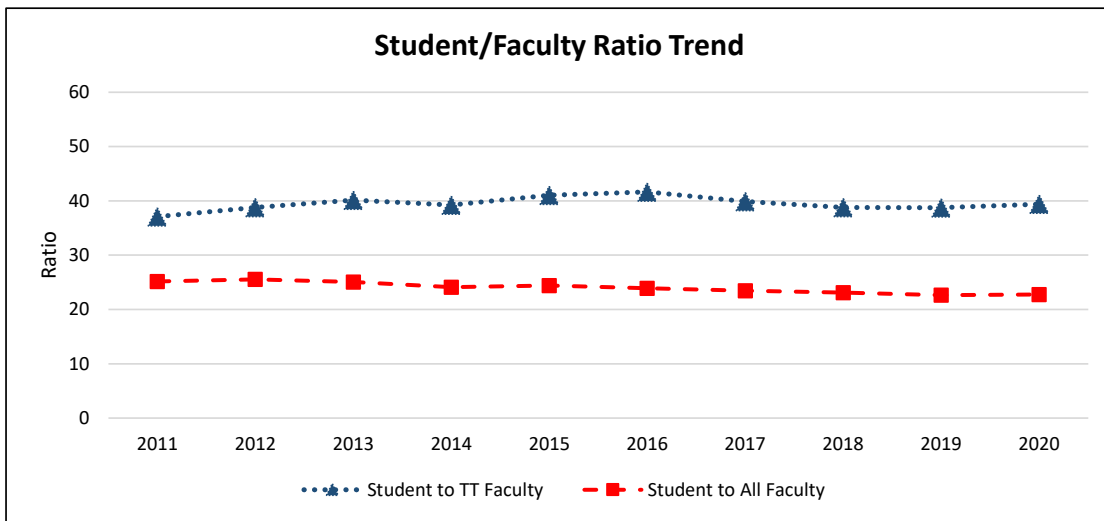
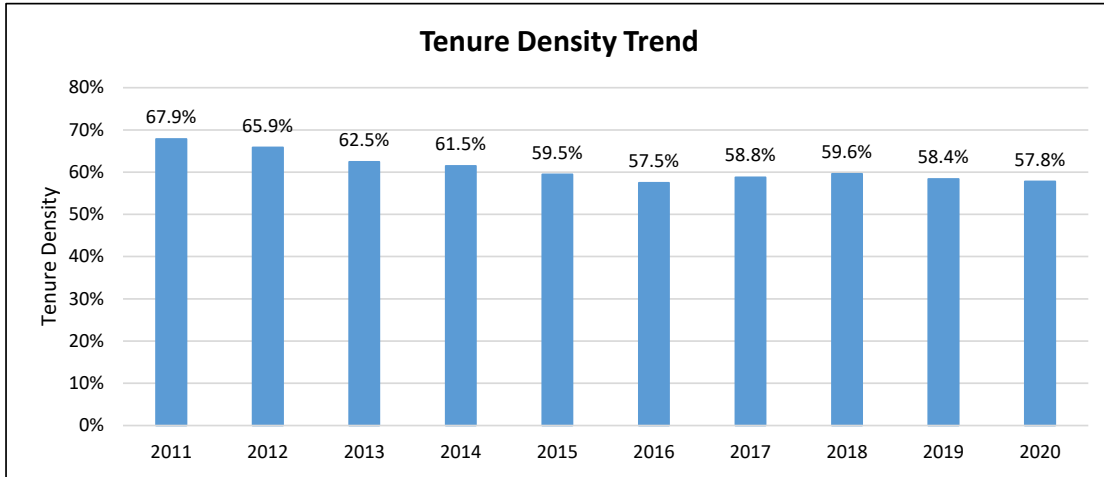


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	18,138.5	283.7	474.3	758.0	38.2	23.9	62.6%
2012	18,984.5	292.5	490.5	783.0	38.7	24.2	62.6%
2013	19,339.6	319.5	478.2	797.7	40.4	24.2	59.9%
2014	20,518.5	361.0	502.9	863.9	40.8	23.8	58.2%
2015	20,702.4	393.5	508.1	901.6	40.7	23.0	56.4%
2016	22,077.9	393.0	535.0	928.0	41.3	23.8	57.7%
2017	22,975.9	413.0	527.7	940.7	43.5	24.4	56.1%
2018	23,078.2	432.9	521.4	954.3	44.3	24.2	54.6%
2019	24,783.7	500.6	542.5	1,043.1	45.7	23.8	52.0%
2020	26,202.5	477.4	563.6	1,041.0	46.5	25.2	54.1%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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### Faculty Profile: Sacramento



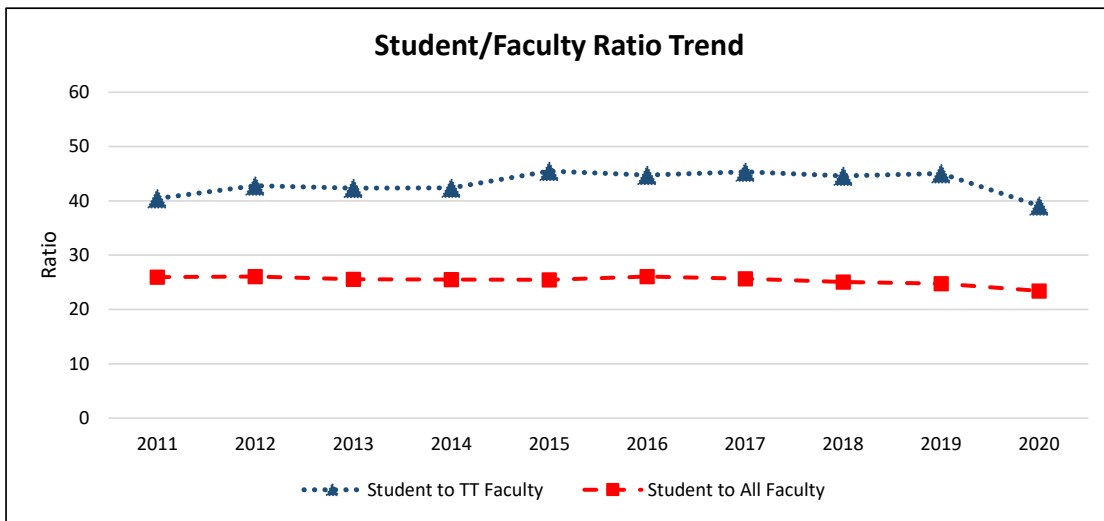
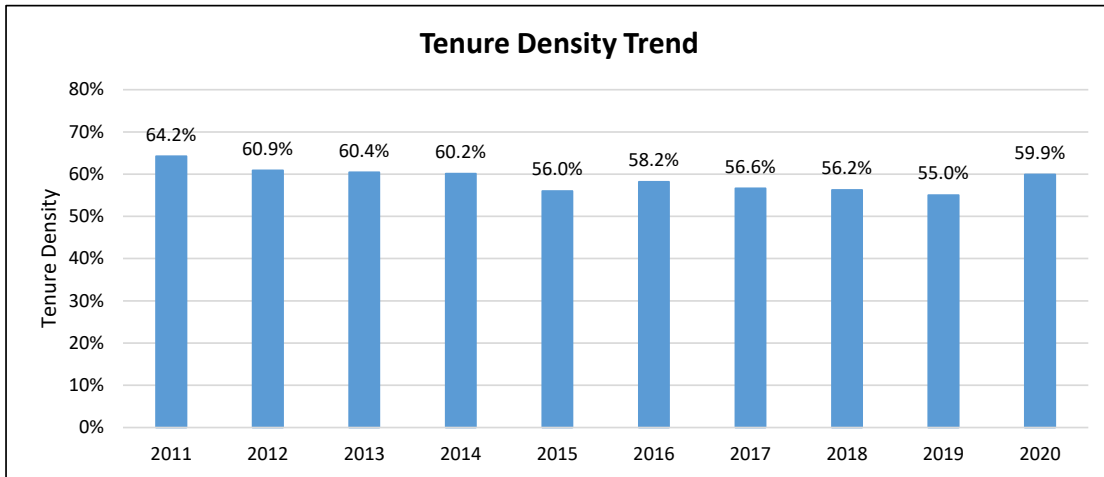
Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	23,423.8	298.8	631.4	930.2	37.1	25.2	67.9%
2012	23,188.6	309.9	598.1	908.0	38.8	25.5	65.9%
2013	23,768.3	356.1	592.4	948.5	40.1	25.1	62.5%
2014	24,098.6	384.6	614.3	998.9	39.2	24.1	61.5%
2015	25,173.2	417.9	613.2	1,031.1	41.1	24.4	59.5%
2016	26,094.2	463.9	626.5	1,090.4	41.7	23.9	57.5%
2017	26,413.8	464.3	662.6	1,126.9	39.9	23.4	58.8%
2018	26,719.4	467.2	689.2	1,156.4	38.8	23.1	59.6%
2019	27,144.0	498.7	700.4	1,199.1	38.8	22.6	58.4%
2020	27,534.9	510.6	699.2	1,209.8	39.4	22.8	57.8%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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### Faculty Profile: San Bernardino

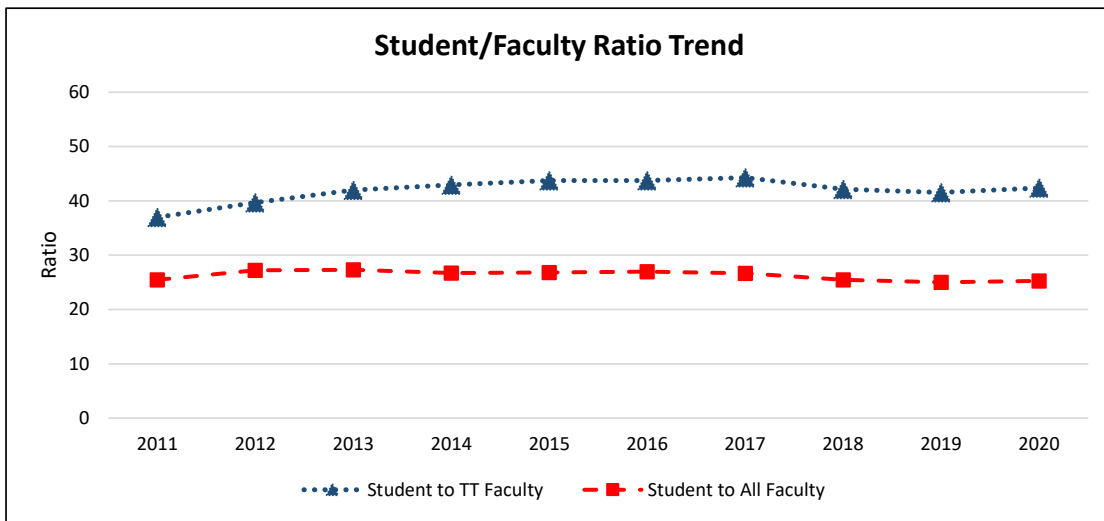
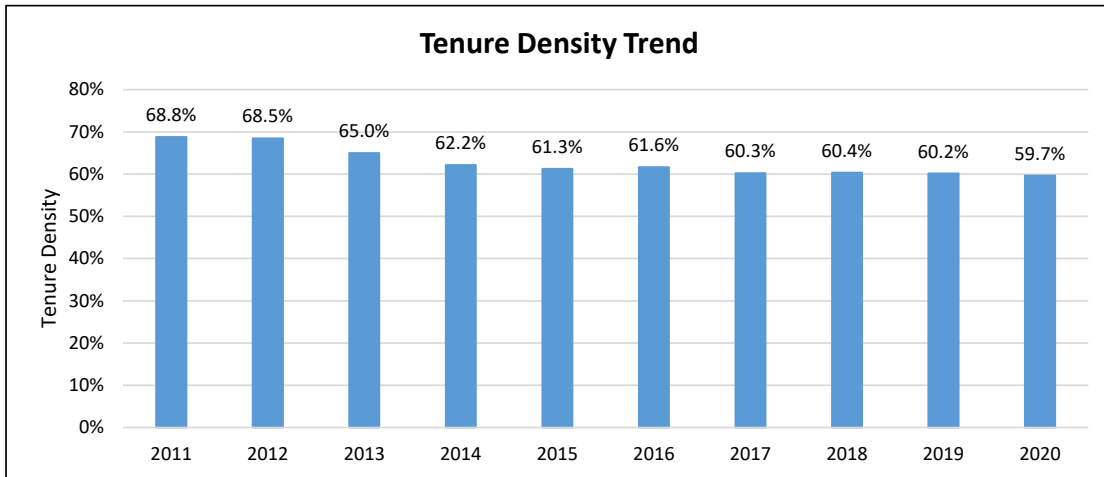


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	15,113.8	208.2	373.7	581.9	40.4	26.0	64.2%
2012	15,957.5	239.5	372.7	612.2	42.8	26.1	60.9%
2013	16,107.5	249.2	380.5	629.7	42.3	25.6	60.4%
2014	16,402.4	256.4	387.1	643.5	42.4	25.5	60.2%
2015	17,465.3	301.5	384.0	685.5	45.5	25.5	56.0%
2016	18,069.8	289.8	403.7	693.5	44.8	26.1	58.2%
2017	17,966.6	303.5	396.4	699.9	45.3	25.7	56.6%
2018	17,748.7	309.8	398.2	708.0	44.6	25.1	56.2%
2019	18,319.5	332.4	406.8	739.2	45.0	24.8	55.0%
2020	16,756.8	286.6	428.9	715.5	39.1	23.4	59.9%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
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### Faculty Profile: San Diego

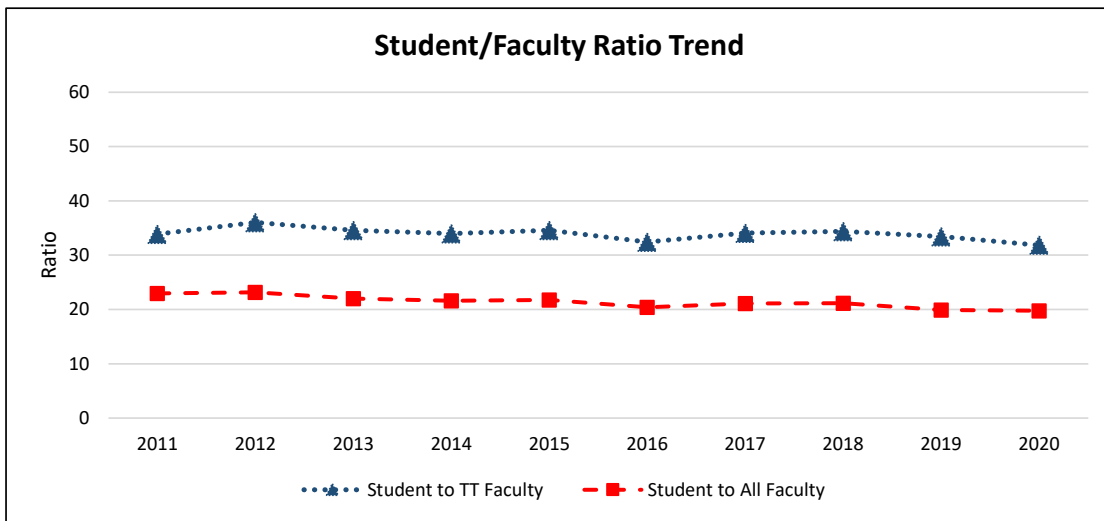
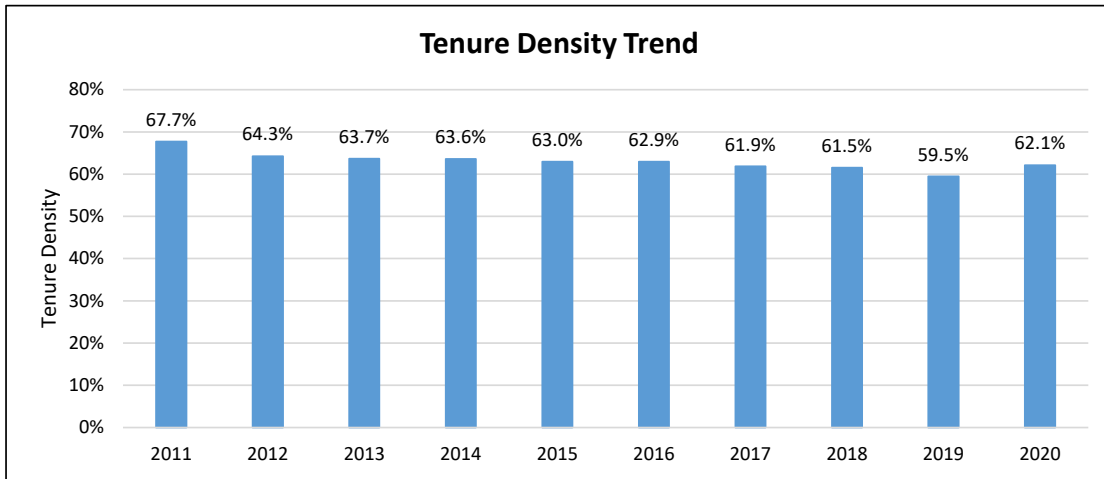


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	27,462.0	336.5	742.7	1,079.2	37.0	25.4	68.8%
2012	28,025.3	324.3	706.0	1,030.3	39.7	27.2	68.5%
2013	28,982.1	371.3	690.2	1,061.5	42.0	27.3	65.0%
2014	29,814.7	422.3	694.0	1,116.3	43.0	26.7	62.2%
2015	30,764.7	443.6	703.1	1,146.7	43.8	26.8	61.3%
2016	31,527.4	448.2	720.5	1,168.7	43.8	27.0	61.6%
2017	31,811.9	473.9	718.5	1,192.4	44.3	26.7	60.3%
2018	31,987.8	497.9	758.9	1,256.8	42.2	25.5	60.4%
2019	32,169.2	512.2	774.1	1,286.3	41.6	25.0	60.2%
2020	32,943.1	525.3	777.5	1,302.8	42.4	25.3	59.7%

**Notes:**

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### Faculty Profile: San Francisco

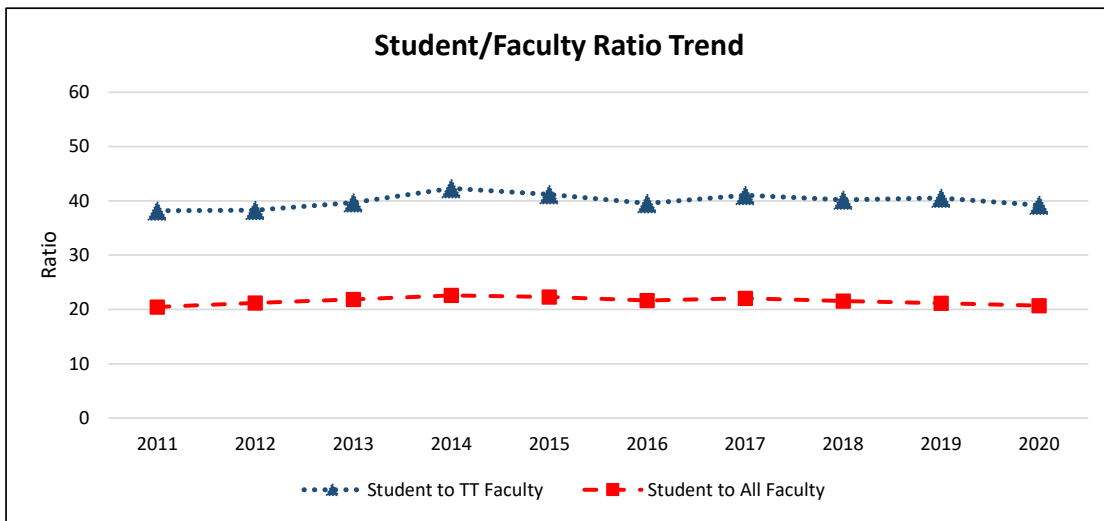
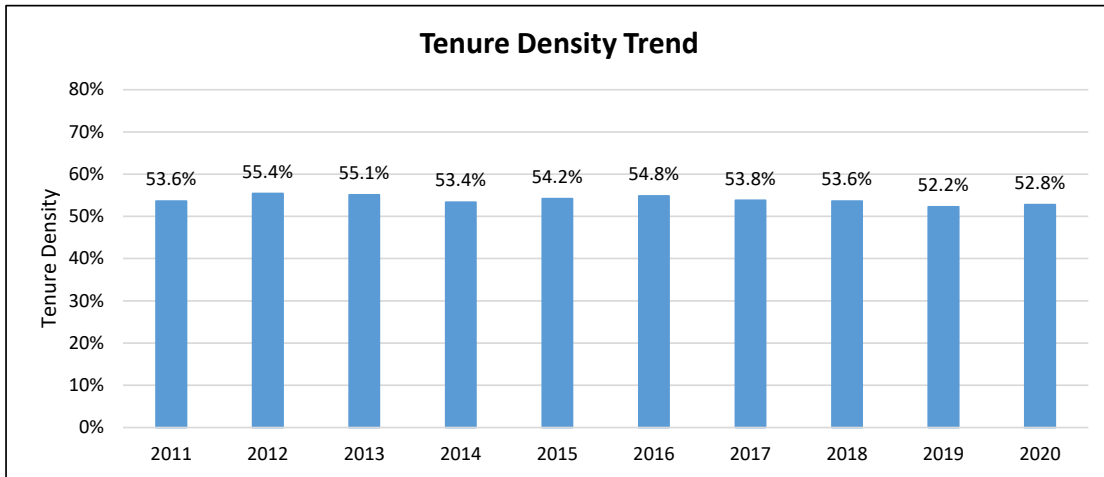


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	24,782.0	348.2	731.2	1,079.4	33.9	23.0	67.7%
2012	25,792.2	398.0	715.8	1,113.8	36.0	23.2	64.3%
2013	25,119.9	414.5	726.6	1,141.1	34.6	22.0	63.7%
2014	24,499.4	412.4	720.9	1,133.3	34.0	21.6	63.6%
2015	24,850.0	422.6	719.0	1,141.6	34.6	21.8	63.0%
2016	24,107.5	437.5	743.3	1,180.8	32.4	20.4	62.9%
2017	24,887.7	450.3	730.3	1,180.6	34.1	21.1	61.9%
2018	25,093.6	456.2	730.1	1,186.3	34.4	21.2	61.5%
2019	24,582.9	500.8	735.2	1,236.0	33.4	19.9	59.5%
2020	23,178.7	444.0	728.3	1,172.3	31.8	19.8	62.1%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
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### Faculty Profile: San José

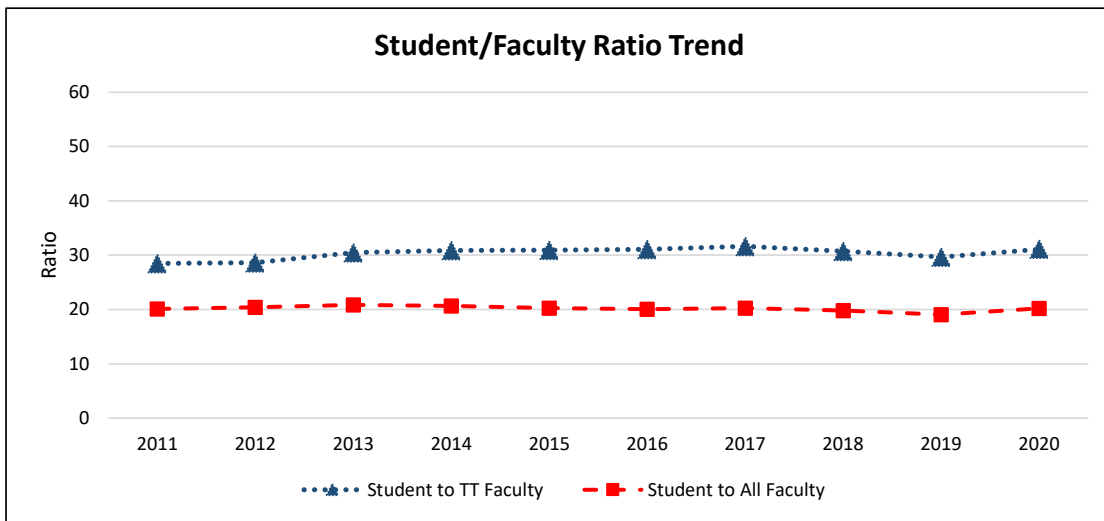
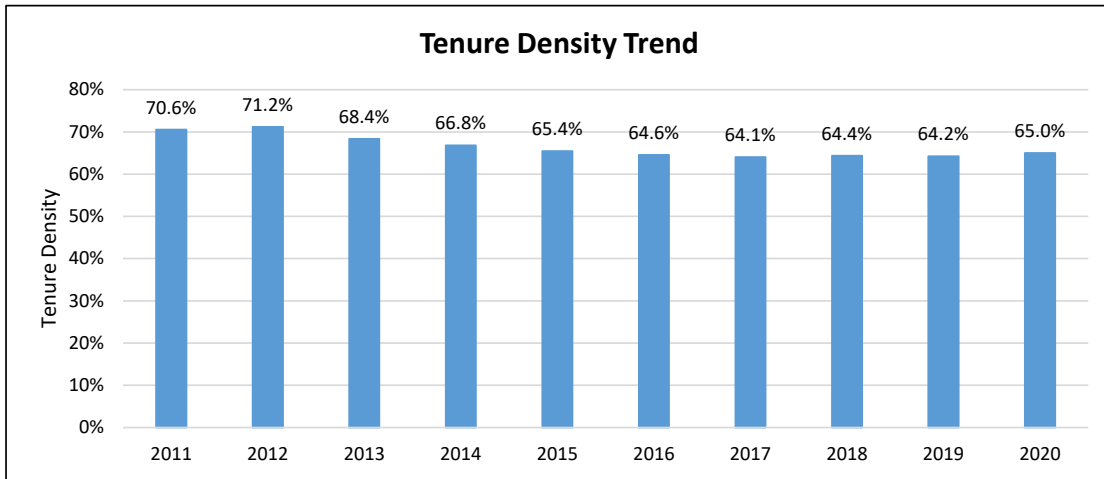


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	24,257.1	549.9	635.3	1,185.2	38.2	20.5	53.6%
2012	24,530.0	515.0	640.8	1,155.8	38.3	21.2	55.4%
2013	25,407.0	522.3	640.5	1,162.8	39.7	21.8	55.1%
2014	26,525.0	547.3	627.0	1,174.3	42.3	22.6	53.4%
2015	26,569.0	545.7	645.0	1,190.7	41.2	22.3	54.2%
2016	26,659.8	555.6	674.3	1,229.9	39.5	21.7	54.8%
2017	28,196.1	590.6	687.3	1,277.9	41.0	22.1	53.8%
2018	27,978.8	602.1	695.8	1,297.9	40.2	21.6	53.6%
2019	28,490.3	642.7	703.2	1,345.9	40.5	21.2	52.2%
2020	28,599.2	652.5	729.7	1,382.2	39.2	20.7	52.8%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
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### Faculty Profile: San Luis Obispo

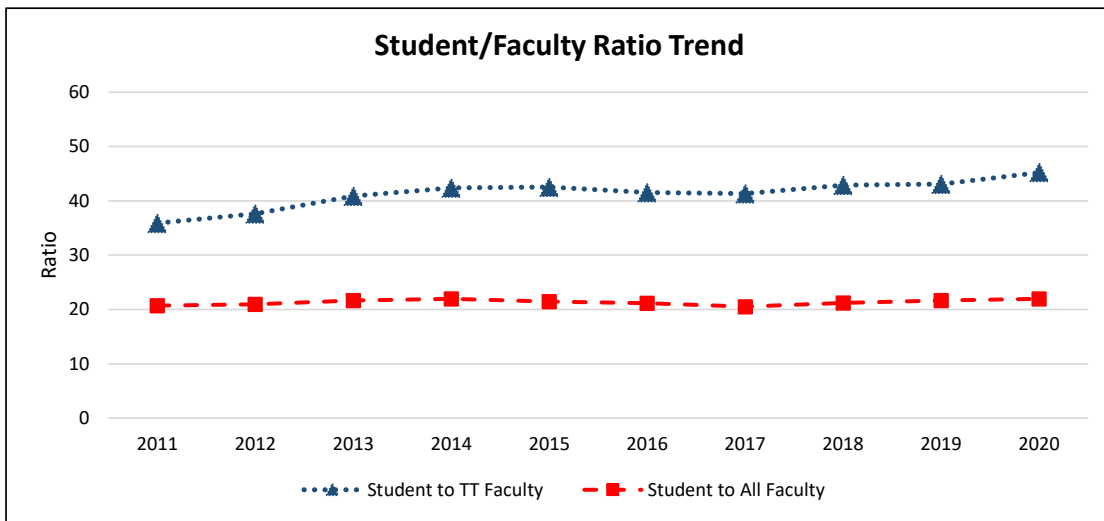
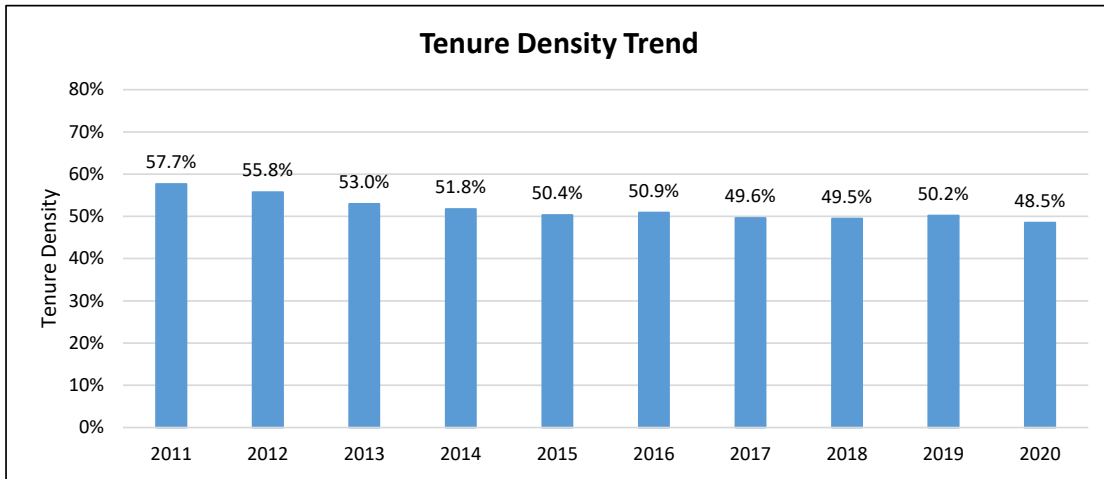


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	17,952.1	262.8	630.5	893.3	28.5	20.1	70.6%
2012	18,074.0	254.9	631.1	886.0	28.6	20.4	71.2%
2013	19,006.9	288.3	623.6	911.9	30.5	20.8	68.4%
2014	19,625.8	315.2	635.4	950.6	30.9	20.6	66.8%
2015	20,240.6	345.6	654.5	1,000.1	30.9	20.2	65.4%
2016	20,717.8	366.0	666.9	1,032.9	31.1	20.1	64.6%
2017	21,527.6	381.6	680.6	1,062.2	31.6	20.3	64.1%
2018	21,204.2	381.6	690.4	1,072.0	30.7	19.8	64.4%
2019	20,697.6	388.4	697.9	1,086.3	29.7	19.1	64.2%
2020	21,674.0	374.9	697.5	1,072.4	31.1	20.2	65.0%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

### Faculty Profile: San Marcos

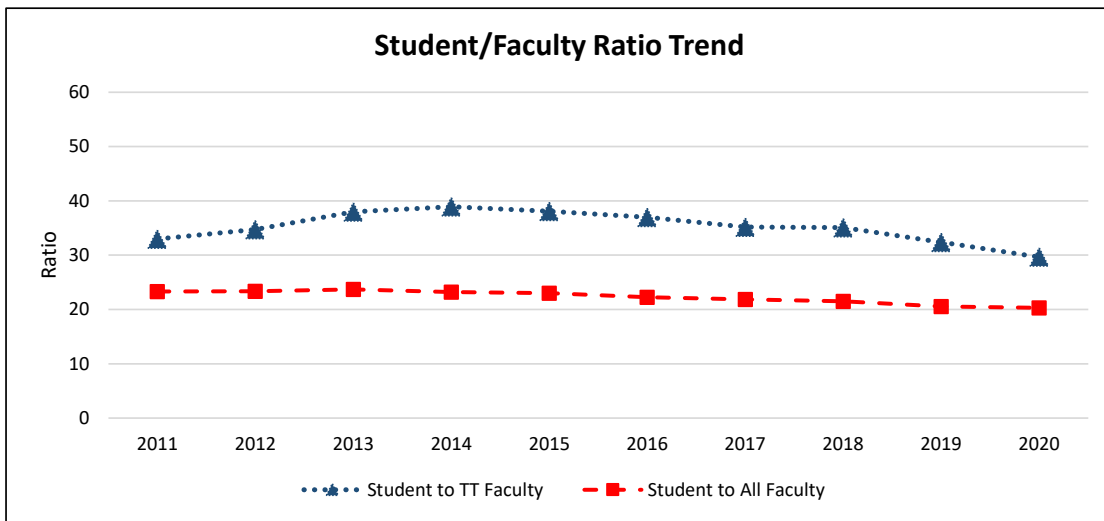
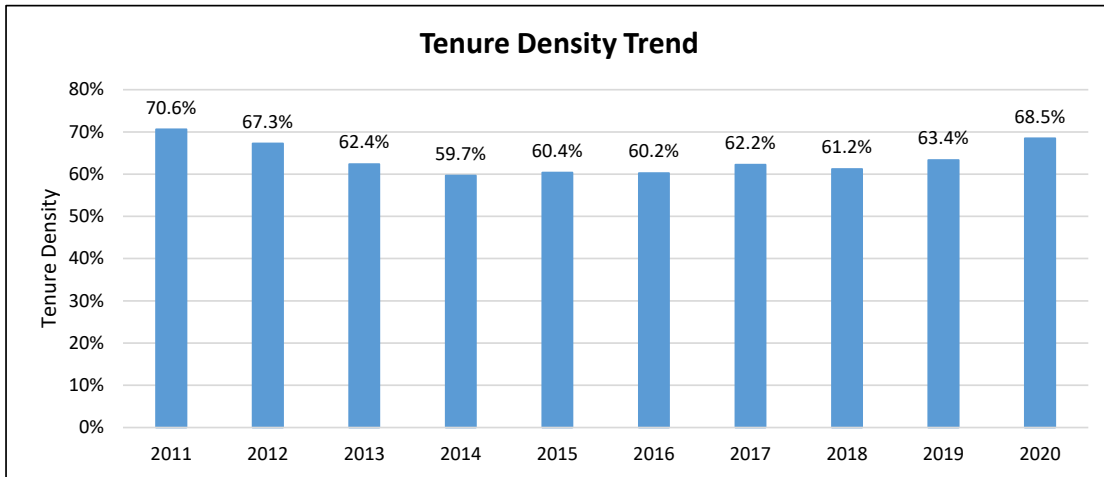


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	8,336.2	170.4	232.2	402.6	35.9	20.7	57.7%
2012	8,613.4	181.7	229.0	410.7	37.6	21.0	55.8%
2013	9,395.1	203.9	229.8	433.7	40.9	21.7	53.0%
2014	10,154.6	223.0	239.5	462.5	42.4	22.0	51.8%
2015	10,709.0	248.0	251.6	499.6	42.6	21.4	50.4%
2016	10,924.4	253.3	262.9	516.2	41.6	21.2	50.9%
2017	11,671.7	286.4	282.2	568.6	41.4	20.5	49.6%
2018	12,288.4	292.5	286.4	578.9	42.9	21.2	49.5%
2019	12,389.2	285.0	287.5	572.5	43.1	21.6	50.2%
2020	12,687.6	297.5	280.7	578.2	45.2	21.9	48.5%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

### Faculty Profile: Sonoma

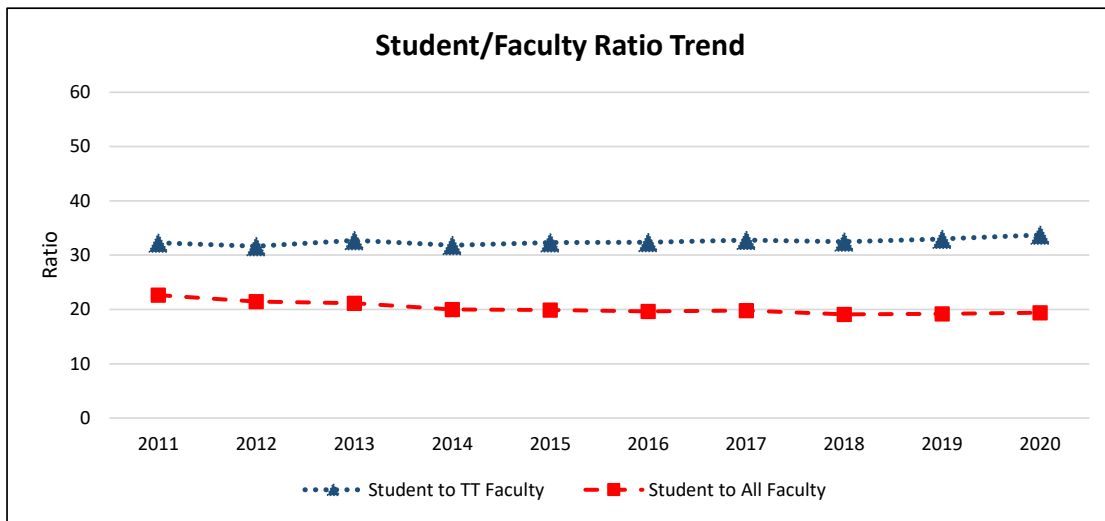
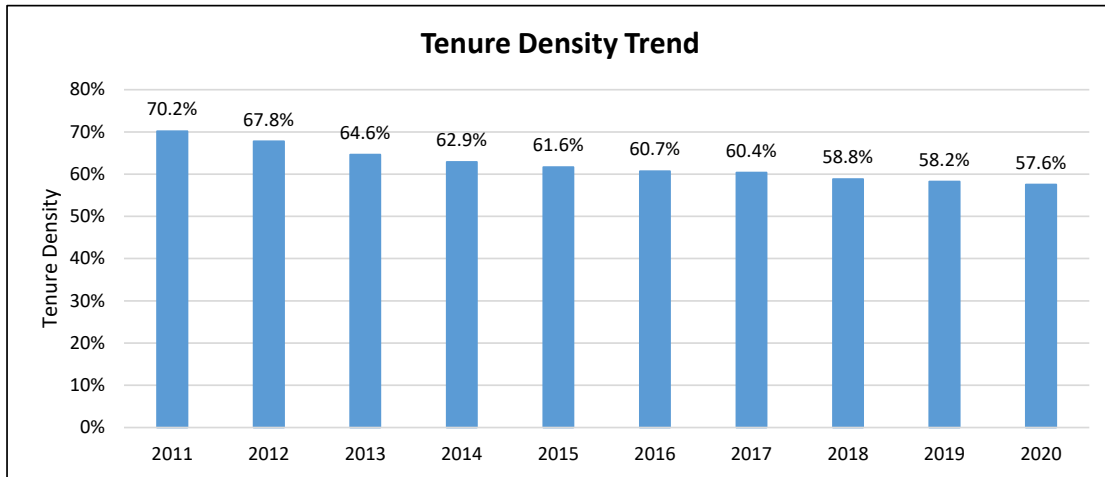


Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	8,075.7	101.9	244.8	346.7	33.0	23.3	70.6%
2012	8,133.4	114.0	234.2	348.2	34.7	23.4	67.3%
2013	8,378.2	133.1	220.5	353.6	38.0	23.7	62.4%
2014	8,468.9	147.1	217.6	364.7	38.9	23.2	59.7%
2015	8,563.4	147.3	224.8	372.1	38.1	23.0	60.4%
2016	8,605.4	153.7	232.8	386.5	37.0	22.3	60.2%
2017	8,646.2	149.3	245.9	395.2	35.2	21.9	62.2%
2018	8,673.5	156.5	247.1	403.6	35.1	21.5	61.2%
2019	8,250.1	147.2	254.7	401.9	32.4	20.5	63.4%
2020	7,428.6	115.3	250.6	365.9	29.6	20.3	68.5%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.

### Faculty Profile: Stanislaus



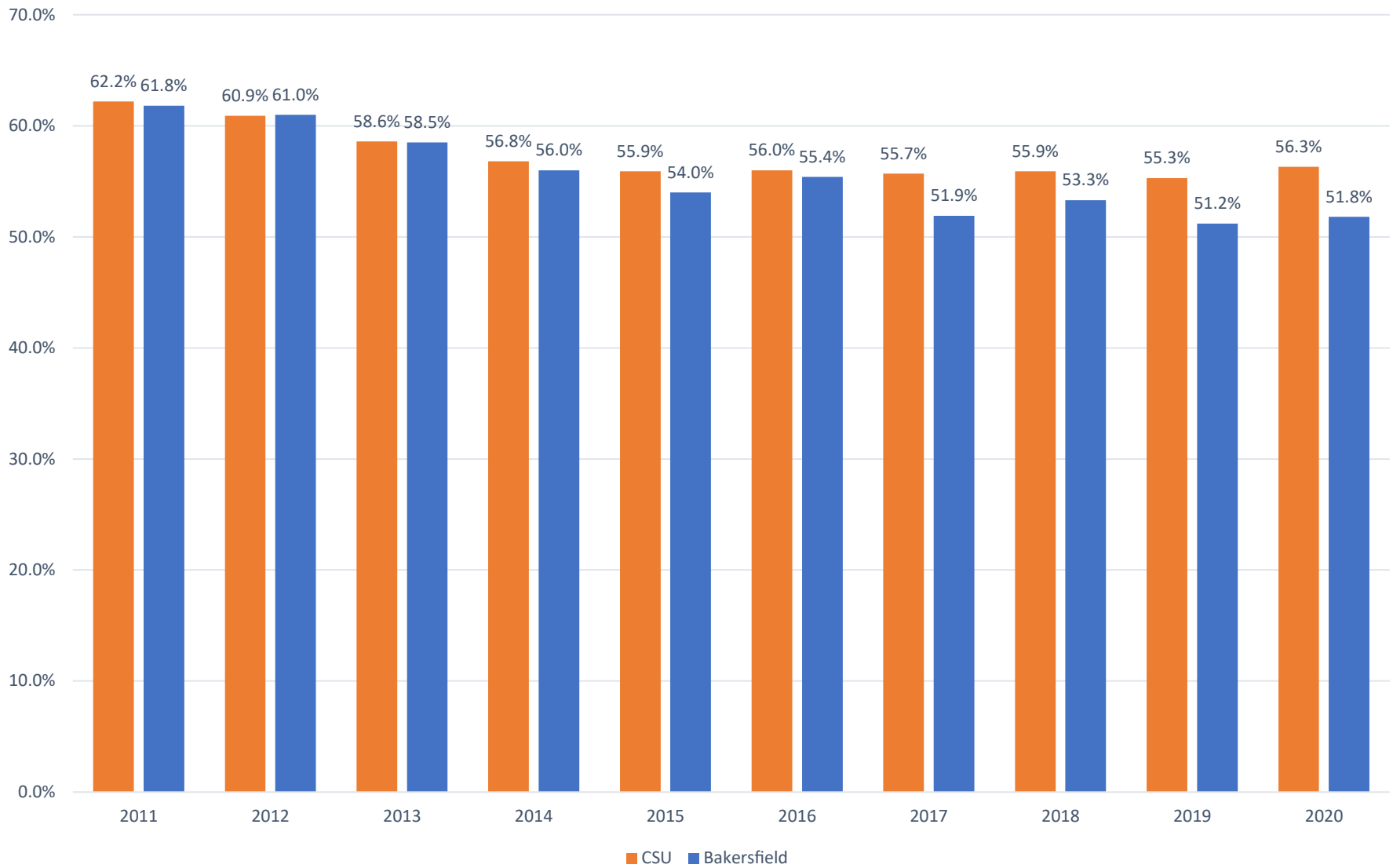
Fall Term	Full-Time Equivalents (FTE)				Ratios		
	Students	Lecturers	Tenure-Track	All Faculty (Lect + TT)	Student to TT Faculty	Student to All Faculty	Tenure Density (TT/All Fac)
2011	7,656.2	100.8	237.4	338.2	32.3	22.6	70.2%
2012	7,351.8	110.5	232.3	342.8	31.6	21.4	67.8%
2013	7,608.2	127.3	232.5	359.8	32.7	21.1	64.6%
2014	7,709.8	142.9	242.3	385.2	31.8	20.0	62.9%
2015	7,776.6	149.7	240.6	390.3	32.3	19.9	61.6%
2016	8,241.2	164.7	254.7	419.4	32.4	19.6	60.7%
2017	8,521.0	170.5	259.9	430.4	32.8	19.8	60.4%
2018	8,760.2	188.8	269.9	458.7	32.5	19.1	58.8%
2019	9,216.5	200.3	279.3	479.6	33.0	19.2	58.2%
2020	9,373.8	205.0	278.0	483.0	33.7	19.4	57.6%

**Notes:**

- Data as of Fall snapshots (employee and student) for each year.
- Faculty data includes only lecturers and tenure/tenure-track instructors based on primary classification code; excludes faculty on leave.
- Lecturer totals include visiting professors; tenure-track totals include grant-related instructional faculty
- Student data includes students at all levels; excludes CalStateTEACH and International Programs.
- FTEF reflects the sum of all appointments per campus for each included faculty member.



# CSU Bakersfield Faculty Tenure Density Trend Fall 2011 - Fall 2020



## CSU Bakersfield Staff Employment Trends

### Headcount by Division

Data includes Permanent and Temporary Staff (all funds)

Division	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 *
Academic Affairs (Provost)	174	186	188	196	194	210	227	215	220	224
Business & Admin Services	145	143	135	134	146	147	156	174	175	183
President	3	3	3	4	4	4	4	4	4	4
Student Affairs	53	61	58	58	68	71	76	72	76	89
University Advancement	3	3	2	2	1	4	10	10	11	12
Grand Total	378	396	386	394	413	436	473	475	486	512

\* beginning 2020, includes vacancies (prior years excluded vacancies)

## CSU Bakersfield Management Employment Trends Headcount by Division

*Data includes all MPP Administrator positions for all Funds*

Division	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Academic Affairs (Provost)	27	25	25	28	34	36	35	34	34	34
Business & Admin Services	22	21	20	22	23	26	32	36	36	37
President	2	2	3	4	4	3	4	5	5	5
Student Affairs	17	17	17	23	24	26	26	26	26	26
University Advancement	2	2	4	3	2	4	9	9	10	10
<b>Grand Total</b>	<b>70</b>	<b>67</b>	<b>69</b>	<b>80</b>	<b>87</b>	<b>95</b>	<b>106</b>	<b>110</b>	<b>111</b>	<b>112</b>



## Chapter 8

# UNIVERSITY AUXILIARY ORGANIZATION AUDITED FINANCIAL STATEMENTS 2020-2021

- Associated Students Inc.
- Auxiliary for Sponsored Programs Administration
- Foundation
- Student-centered Enterprises Inc.

# Associated Students, California State University, Bakersfield, Inc.

Financial Statements and Supplemental Information

Years Ended June 30, 2021 and 2020



**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

**Financial Statements and Supplemental Information**

Years Ended June 30, 2021 and 2020

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## INDEPENDENT AUDITORS' REPORT

To the Audit Committee  
Associated Students, California State University, Bakersfield, Inc.

We have audited the accompanying financial statements of Associated Students, California State University, Bakersfield, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our June 30, 2021 audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We conducted our June 30, 2020 audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Associated Students, California State University, Bakersfield, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis-of-Matter

#### Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2021, Associated Students, California State University, Bakersfield, Inc. adopted Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). Our opinion is not modified with respect to this matter.

## INDEPENDENT AUDITORS' REPORT, CONTINUED

### **Report on Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information included on pages 15-27 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2021, on our consideration of Associated Students, California State University, Bakersfield, Inc.'s June 30, 2021 internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Associated Students, California State University, Bakersfield, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Associated Students, California State University, Bakersfield, Inc.'s internal control over financial reporting and compliance.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021



**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Statements of Financial Position**

June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 2,817,166	\$ 1,592,817
Investments	54,632	328,238
Accounts receivable, net	-	47,289
Due from related parties	629,859	89,341
Prepaid expenses	<u>4,736</u>	<u>-</u>
Total Current Assets	3,506,393	2,057,685
Property and Equipment, net of accumulated depreciation	<u>2,180</u>	<u>11,620</u>
Total Assets	<u>\$ 3,508,573</u>	<u>\$ 2,069,305</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 48,487	\$ 130,881
Due to related parties	103,620	38,989
Contract liabilities - deferred revenue	<u>-</u>	<u>115,684</u>
Total Current Liabilities	152,107	285,554
Net Assets - Without Donor Restrictions	<u>3,356,466</u>	<u>1,783,751</u>
Total Liabilities and Net Assets	<u>\$ 3,508,573</u>	<u>\$ 2,069,305</u>

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Statements of Activities**

Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Revenue and Support Without Donor Restrictions:		
Associated student body fees	\$ 4,539,829	\$ 4,464,541
Miscellaneous	53,831	146,675
University contract services (Note 7)	29,300	-
Interest	<u>-</u>	<u>5,595</u>
 Total Revenue and Support Without Donor Restrictions	 4,622,960	 4,616,811
 Expenses:		
Program services - student services	2,742,814	4,058,165
Supporting services - general and administrative	<u>307,431</u>	<u>354,311</u>
 Total Expenses	 <u>3,050,245</u>	 <u>4,412,476</u>
 Change in Net Assets	 1,572,715	 204,335
 Net Assets - Without Donor Restrictions, beginning	 <u>1,783,751</u>	 <u>1,579,416</u>
 Net Assets - Without Donor Restrictions, ending	 <u>\$ 3,356,466</u>	 <u>\$ 1,783,751</u>

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Statement of Functional Expenses**

Year Ended June 30, 2021

---

	<u>Student Services</u>	<u>General and Administrative</u>	<u>Total</u>
Scholarships	\$ 1,928,311	\$ -	\$ 1,928,311
Supplies	275,289	12,878	288,167
Salaries and wages	84,100	115,767	199,867
Transfer of student fees	161,536	-	161,536
Employee benefits	35,728	83,693	119,421
Travel	105,133	-	105,133
Insurance	57,522	2,890	60,412
Accounting	-	60,060	60,060
Professional services	23,000	30,200	53,200
University contract expenses (Note 7)	29,300	-	29,300
Information technology	16,200	-	16,200
Office expense	12,404	16	12,420
Depreciation	8,212	1,228	9,440
Occupancy	6,041	-	6,041
Advertising and promotion	-	492	492
Conference, conventions, and meetings	-	150	150
Miscellaneous	38	57	95
	<u>38</u>	<u>57</u>	<u>95</u>
Total expenses	\$ <u>2,742,814</u>	\$ <u>307,431</u>	\$ <u>3,050,245</u>

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Statement of Functional Expenses**

Year Ended June 30, 2020

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	Student Services	General and Administrative	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Scholarships	\$ 2,502,258	\$ -	\$ 2,502,258
Travel	662,009	43,239	705,248
Supplies	506,666	37,446	544,112
Salaries and wages	79,982	98,050	178,032
Transfer of student fees	163,144	-	163,144
Employee benefits	29,587	82,307	111,894
Professional services	23,000	30,200	53,200
Dues and subscriptions	45,278	1,283	46,561
Occupancy	6,985	28,375	35,360
Depreciation	18,169	4,214	22,383
Information technology	16,200	2,169	18,369
Accounting	-	15,500	15,500
Insurance	-	7,810	7,810
Conference, conventions, and meetings	1,625	2,619	4,244
Office expense	2,854	1,099	3,953
Advertising and promotion	408	-	408
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total expenses	\$ <u>4,058,165</u>	\$ <u>354,311</u>	\$ <u>4,412,476</u>

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Statements of Cash Flows**

Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ 1,572,715	\$ 204,335
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	9,440	22,383
Changes in operating assets and liabilities:		
Accounts receivable, net	47,289	(2,200)
Due from related parties	(540,518)	79,291
Prepaid expenses	(4,736)	-
Accounts payable and accrued expenses	(82,394)	71,777
Due to related parties	64,631	573
Contract liabilities - deferred revenue	(115,684)	15,460
	<u>950,743</u>	<u>391,619</u>
Net Cash Provided by Operating Activities	950,743	391,619
Cash Flows from Investing Activities:		
Purchases of investments	(4,400,218)	(4,577,243)
Proceeds from sale of investments	4,673,824	4,503,828
	<u>273,606</u>	<u>(73,415)</u>
Net Cash Provided (Used) by Investing Activities	273,606	(73,415)
Net Increase in Cash	1,224,349	318,204
Cash, beginning	<u>1,592,817</u>	<u>1,274,613</u>
Cash, ending	<u>\$ 2,817,166</u>	<u>\$ 1,592,817</u>

See accompanying notes to financial statements.

## **ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

### **Notes to Financial Statements**

Years Ended June 30, 2021 and 2020

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#### **Note 1 - Organization and Summary of Significant Accounting Policies**

##### Nature of Activities

The Associated Students, California State University, Bakersfield, Inc. (the Organization) was formed and operates as a non-profit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University) located in Bakersfield, California. The Organization exists as an advocate for students and provides programs which encourage leadership development, educational interests, and cultural awareness both at the University and statewide. The Organization has been in operation since 1976 and became a viable fiscal entity with the introduction of mandatory student fees by an election in 1977. The Organization's primary source of revenue is associated student body fees. Associated student body fees collected by the University and remitted to the Organization are included in revenue and support without donor restrictions in the statements of activities.

##### New Accounting Pronouncement

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). This standard update, along with related subsequently issued updates, clarifies the principles for recognizing revenue and develops a common revenue standard under accounting principles generally accepted in the United States of America (US GAAP). The Organization adopted ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606) effective July 1, 2020.

The new guidance was applied retrospectively to all contracts that were not completed as of the adoption date. Management has analyzed the provisions of the FASB's ASC Topic 606 and has concluded that no changes are necessary to conform with the new standard and the new standard has not had a significant impact on the financial statements.

##### Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with US GAAP, which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. The Organization did not have any donor restrictions that were temporary or perpetual in nature for the years ended June 30, 2021 and 2020.

##### Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

##### Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows US GAAP related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statements of activities, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2021 and 2020 and therefore, no amounts have been accrued.

## **ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

### **Notes to Financial Statements**

Years Ended June 30, 2021 and 2020

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#### **Note 1 - Organization and Summary of Significant Accounting Policies, continued**

##### Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization considers all highly liquid investments with an original maturity date of three months or less to be cash equivalents.

##### Investments

The Organization carries investments in California State University, Bakersfield's US Bank CSU Consolidated Investment Pool. Its purpose is to provide sufficient and immediate liquidity to meet the operating needs of the Organization. The investment objective is to achieve prudent return within a moderate risk level. The fair value is determined using quoted market prices. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Unrealized gains and losses are included in the change in net assets in the statements of activities.

##### Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish a price concession for uncollectible amounts. For the years ended June 30, 2021 and 2020, the price concession for uncollectible amounts was \$0 and \$5,051, respectively.

##### Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of five years.

##### Contract Liabilities – Deferred Revenue

Contract liabilities consist of amounts received for exchange transactions before the commencement of the contract terms or the performance obligations are satisfied. The June 30, 2020 contract liability balance is related to summer semester associated student body fees the Organization received in advance of providing the related program services.

##### Revenue Recognition

Each matriculated student of the University was required to pay associated student body fees of \$204 per Fall and Spring semester and \$122 per Summer semester for the years ended June 30, 2021 and 2020. Fees are due and collectable prior to the first day of the academic semester. These payments, collected by the University then transferred to the Organization, support the Organization's program activities and are recognized by the Organization when cash receipts are received on a ratable basis over the academic semester, which is when the program services are delivered. The Organization may not receive the full amount of fees charged to students if amounts remain uncollected.

Miscellaneous revenue is primarily composed of chartered club activities. Revenue is recognized at a point in time when the transfer of the goods occurs, or the student attends the event.

##### Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

##### Functional Expense Allocations

The Organization's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by fund alone or a combination of fund and department. Two funds are used to accumulate expenses considered to be general and administrative in nature. The remaining five funds accumulate expenses considered to be programmatic in nature. Certain costs initially captured within the program funds, such as accounting costs, general insurance and bank fees, are presented as general and administrative instead of program costs.

## **ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

### **Notes to Financial Statements**

Years Ended June 30, 2021 and 2020

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#### **Note 1 - Organization and Summary of Significant Accounting Policies, continued**

##### Fair Value Measurements

The Organization defines fair value as the exchange price that would be received for an asset or paid for a liability in the principal or most advantageous market. The Organization applies fair value measurements to assets and liabilities that are required to be recorded at fair value under US GAAP. Fair value measurement techniques maximize the use of observable inputs and minimize the use of unobservable inputs, and are categorized in a fair value hierarchy based on the transparency of inputs.

The three levels are defined as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term of the financial instrument.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

As a practical expedient, certain financial instruments may be valued using net asset value (NAV) per share. NAV is the amount of net assets attributable to each share of outstanding capital stock at the end of the period.

The fair value of the investments held by the CSU Consolidated Investment Pool, explained in Note 4, reflect the Organization's pro rata share of the market value of the underlying assets in the account.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The carrying value of cash, receivables, and payables approximates fair value as of June 30, 2021 and 2020, due to the relative short maturities of these instruments.

##### Future Accounting Standards

The FASB has issued a substantial ASU, which will become effective in a future year.

In February 2016, the FASB issued ASU No. 2016-02, *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize on the statement of financial position a liability to make lease payments ("lease liability") and a right-of-use asset representing its right to use the underlying asset for the lease term. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements. The Organization is evaluating the effect that the provisions of ASU 2016-02 will have on its financial statements and related disclosures.

##### Subsequent Events

The Organization has evaluated subsequent events through September 24, 2021, which is the date the financial statements were available to be issued.



## ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

### Notes to Financial Statements

Years Ended June 30, 2021 and 2020

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#### Note 2 - Liquidity and Availability

The following reflects the Organization's financial assets as of the statements of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statements of financial position date.

	2021	2020
Cash	\$ 2,817,166	\$ 1,592,817
Investments	54,632	328,238
Accounts receivable, net	-	47,289
Due from related parties	629,859	89,341
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,501,657</u>	<u>\$ 2,057,685</u>

The Organization is substantially supported by associated student body fees collected by the University and these fees are subsequently transferred to the Organization. The fees carry no donor restrictions, and therefore, all financial assets are available for general expenditure within one year. Fees collected by the University that have not been transferred to the Organization by year-end, are invested in the campus CSU Consolidated Investment Pool short-term investment account. The Organization has no other liquid assets available from which to draw.

#### Note 3 - Concentrations of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. In addition, the Organization has deposited cash pooled with the California State University, Bakersfield's US Bank CSU Consolidated Investment Pool account. The Organization manages this risk by using high-quality financial institutions.

#### Note 4 - Investments and Fair Value Measurement

The Organization's investments are pooled and invested with the California State University, Bakersfield's US Bank CSU Consolidated Investment Pool account to take advantage of an effective investment program. Securities within the investment pool are not insured. In addition, the securities are not held in the Organization's name, but in the name of the University. The Organization's share of the pool is determined based on its proportionate interest in the University's investment pool account and are valued using NAV. The Organization's share of pooled investments was \$54,632 and \$328,238 at June 30, 2021 and 2020, respectively. Investments held in the investment pool are reported as short-term investments included in current assets on the statements of financial position.

Generally, credit risk is the risk that the issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. See Note 1 for information regarding investment valuation.

## ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

### Notes to Financial Statements

Years Ended June 30, 2021 and 2020

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#### Note 5 - Property and Equipment

Property and equipment consist of the following:

	2021	2020
Equipment	\$ 53,875	\$ 53,875
Leasehold improvements	254,852	254,852
	308,727	308,727
Less accumulated depreciation	(306,547)	(297,107)
	\$ 2,180	\$ 11,620

#### Note 6 - Revenue Recognition

##### Contract Balances

Accounts receivable and contract liabilities from contracts with customers were as follows:

	Accounts Receivable, net		Contract Liabilities - Deferred Revenue	
	2021	2020	2021	2020
Beginning of year	\$ 47,289	\$ 45,089	\$ 115,684	\$ 100,224
End of year	\$ -	\$ 47,289	\$ -	\$ 115,684

##### Significant Judgments

The Organization analyzes revenue recognition on a portfolio approach under ASC Topic 606. Significant judgment is utilized in determining the appropriate portfolios to assess for meeting the criteria to recognize revenue under ASC Topic 606. The Organization has determined that, for each distinct revenue stream identified, all contracts can be grouped into one portfolio. Based on past experience, customers within each distinct stream all behave similarly, contracts contain similar terms, and policies are the same across all contracts. The Organization does not expect that revenue earned for the portfolio is significantly different as compared to revenue that would be earned if they were to assess each contract separately.

Significant judgment is also required to assess collectability. The Organization assesses collectability each reporting period to monitor that the collectability threshold is met and does not recognize revenue if collection is not probable. Impairment losses are recognized when there are significant changes in a customer's assessed collectability.

#### Note 7 - University Contract Services

The Organization entered into an operating agreement with the University to use University facilities to provide space for University employees to conduct operations on behalf of the Organization. The Organization paid no rent to the University and has recognized revenue equal to the fair market value of this rent for similar facilities. During the year ended June 30, 2021, the total estimated fair market value of this rent was \$29,300, which has been recognized as University contract services revenue and as an operating expense in the statement of activities.

## ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

### Notes to Financial Statements

Years Ended June 30, 2021 and 2020

#### Note 8 - Related Party Transactions

The Organization's salaries are paid by the University and billed to the Organization. The University provides accounting, human resources, facilities management, information technology and other administrative services to the Organization. Amounts billed to the Organization are included in the statements of functional expenses as accounting and professional services.

California State University, Bakersfield Foundation (Foundation) functions to benefit the student body of the University by operating various campus programs. The Organization pays the University and/or the Foundation for these services as provided by the student body.

The California State University, Bakersfield Student-centered Enterprises, Inc. (Student-centered Enterprises) functions to benefit the student body of the University by operating various campus programs. The Organization also provides program services for student services for the Children's Center.

Related party transactions as of and for the years ended June 30, 2021 and 2020 are as follows:

	<u>2021</u>	<u>2020</u>
Revenue:		
Cost Recoveries:		
University	\$ 4,539,954	\$ 1,320
Foundation	950	16,331
Student-centered Enterprises	<u>8,000</u>	<u>10,200</u>
	<u>\$ 4,548,904</u>	<u>\$ 27,851</u>
Expenses:		
Program fees:		
University	\$ 2,910,950	\$ 3,639,290
Foundation	19,089	1,354
Student-centered Enterprises	<u>161,536</u>	<u>203,271</u>
	<u>\$ 3,091,575</u>	<u>\$ 3,843,915</u>
Due from:		
University	\$ 43,272	\$ 88,541
Foundation	586,587	-
Student-centered Enterprises	<u>-</u>	<u>800</u>
	<u>\$ 629,859</u>	<u>\$ 89,341</u>
Due to:		
University	\$ 78,869	\$ 37,401
Foundation	-	1,208
Student-centered Enterprises	<u>24,751</u>	<u>380</u>
	<u>\$ 103,620</u>	<u>\$ 38,989</u>

For the year ended June 30, 2021, the Foundation reimbursed the Organization's scholarship payments of \$587,701. The reimbursement is reported in program services – student services on the statement of activities and netted against scholarships expense on the statement of functional expenses.

## **ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

### **Notes to Financial Statements**

Years Ended June 30, 2021 and 2020

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#### **Note 9 - Commitments and Contingencies**

From time to time, the Organization is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Organization's financial position, changes in net assets, or liquidity.

##### Coronavirus

In December 2019, a novel strain of coronavirus (COVID-19) was reported in Wuhan, China. On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses and shelter-in-place orders, including California, where the Organization is located.

Management has initiated several changes to the operations of the programs, events and administrative functions in order to protect the health of staff and club members and to mitigate the financial effects of the virus and its resultant economic slowdown. The Organization will continue to evaluate, and if appropriate, adopt other measures in the future required for the ongoing safety of students and staff.

The extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Organization's customers, employees, and vendors, all of which at present, cannot be determined.

#### **Note 10 - Reclassifications**

Certain items in the 2020 financial statements have been reclassified to conform to current year classifications, specifically the natural and functional classifications of supplies, professional services, information technology, and accounting in the statement of activities, statement of functional expenses and schedule of activities by fund, and the purchases of investments and proceeds from the sale of investments in the statement of cash flows. Such reclassifications had no effect on total previously reported changes in net assets.

## SUPPLEMENTAL INFORMATION

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

**Schedule of Activities by Fund**

Year Ended June 30, 2021

	ASI Administration	Athletic Referendum	Children's Center Referendum	NCAA Referendum	Club Referendum	AVC Referendum	Chartered Clubs	Total
Revenue and Support Without Donor Restrictions:								
Associated student body fees	\$ 583,425	\$ 533,093	\$ 178,456	\$ 3,020,953	\$ 134,113	\$ 89,789	\$ -	\$ 4,539,829
Miscellaneous	1,144	-	-	-	-	8,000	44,687	53,831
University contract services (Note 7)	29,300	-	-	-	-	-	-	29,300
<b>Total Revenue and Support Without Donor Restrictions</b>	<b>613,869</b>	<b>533,093</b>	<b>178,456</b>	<b>3,020,953</b>	<b>134,113</b>	<b>97,789</b>	<b>44,687</b>	<b>4,622,960</b>
Expenses:								
Program services - student services	275,235	291,060	169,266	1,910,408	25,565	32,075	39,205	2,742,814
Supporting services - general and administrative	170,520	9,234	8,095	17,401	94,379	7,802	-	307,431
<b>Total Expenses</b>	<b>445,755</b>	<b>300,294</b>	<b>177,361</b>	<b>1,927,809</b>	<b>119,944</b>	<b>39,877</b>	<b>39,205</b>	<b>3,050,245</b>
Change in Net Assets	168,114	232,799	1,095	1,093,144	14,169	57,912	5,482	1,572,715
Net Assets - Without Donor Restrictions, beginning	947,663	71,245	3,700	440,342	154,132	53,272	113,397	1,783,751
Net Assets - Without Donor Restrictions, ending	\$ 1,115,777	\$ 304,044	\$ 4,795	\$ 1,533,486	\$ 168,301	\$ 111,184	\$ 118,879	\$ 3,356,466

See independent auditors' report.

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

**Schedule of Activities by Fund**

Year Ended June 30, 2020

	<u>ASI Administration</u>	<u>Athletic Referendum</u>	<u>Children's Center Referendum</u>	<u>NCAA Referendum</u>	<u>Club Referendum</u>	<u>AVC Referendum</u>	<u>Chartered Clubs</u>	<u>Total</u>
Revenue and Support Without Donor Restrictions:								
Associated student body fees	\$ 599,065	\$ 521,548	\$ 174,562	\$ 2,950,604	\$ 130,956	\$ 87,806	\$ -	\$ 4,464,541
Miscellaneous	930	42	-	223	-	8,000	137,480	146,675
Interest	<u>751</u>	<u>654</u>	<u>219</u>	<u>3,698</u>	<u>164</u>	<u>109</u>	<u>-</u>	<u>5,595</u>
 Total Revenue and Support Without Donor Restrictions	 600,746	 522,244	 174,781	 2,954,525	 131,120	 95,915	 137,480	 4,616,811
Expenses:								
Program services - student services	252,866	473,706	170,644	2,895,232	13,750	70,090	181,877	4,058,165
Supporting services - general and administrative	<u>231,263</u>	<u>2,706</u>	<u>921</u>	<u>15,269</u>	<u>103,210</u>	<u>435</u>	<u>507</u>	<u>354,311</u>
 Total Expenses	 <u>484,129</u>	 <u>476,412</u>	 <u>171,565</u>	 <u>2,910,501</u>	 <u>116,960</u>	 <u>70,525</u>	 <u>182,384</u>	 <u>4,412,476</u>
 Change in Net Assets	 116,617	 45,832	 3,216	 44,024	 14,160	 25,390	 (44,904)	 204,335
 Net Assets - Without Donor Restrictions, beginning	 <u>831,046</u>	 <u>25,413</u>	 <u>484</u>	 <u>396,318</u>	 <u>139,972</u>	 <u>27,882</u>	 <u>158,301</u>	 <u>1,579,416</u>
 Net Assets - Without Donor Restrictions, ending	 <u>\$ 947,663</u>	 <u>\$ 71,245</u>	 <u>\$ 3,700</u>	 <u>\$ 440,342</u>	 <u>\$ 154,132</u>	 <u>\$ 53,272</u>	 <u>\$ 113,397</u>	 <u>\$ 1,783,751</u>

See independent auditors' report.

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Schedule of Net Position**

June 30, 2021

(for inclusion in the California State University)

**Assets:****Current assets:**

Cash and cash equivalents	2,817,166
Short-term investments	54,632
Accounts receivable, net	629,859
Capital lease receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	-
Prepaid expenses and other current assets	4,736

**Total current assets****3,506,393****Noncurrent assets:**

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Capital lease receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	-
Endowment investments	-
Other long-term investments	-
Capital assets, net	2,180
Other assets	-

**Total noncurrent assets****2,180****Total assets****3,508,573****Deferred outflows of resources:**

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Others	-

**Total deferred outflows of resources****-**



**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Schedule of Net Position**

June 30, 2021

(for inclusion in the California State University)

**Liabilities:****Current liabilities:**

Accounts payable	24,575
Accrued salaries and benefits	-
Accrued compensated absences, current portion	23,912
Unearned revenues	-
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	103,620
<b>Total current liabilities</b>	<b>152,107</b>

**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-
<b>Total noncurrent liabilities</b>	<b>-</b>
<b>Total liabilities</b>	<b>152,107</b>

**Deferred inflows of resources:**

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-
<b>Total deferred inflows of resources</b>	<b>-</b>

**Net position:**

Net investment in capital assets	2,180
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	3,354,286
<b>Total net position</b>	<b>3,356,466</b>

See independent auditors' report.

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.****Schedule of Revenues, Expenses, and Changes in Net Position**

Year Ended June 30, 2021

(for inclusion in the California State University)

**Revenues:****Operating revenues:**

Student tuition and fees, gross	-
Scholarship allowances (enter as negative)	-
<b>Grants and contracts, noncapital:</b>	
Federal	-
State	-
Local	-
Nongovernmental	-
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	4,622,960
<b>Total operating revenues</b>	<b>4,622,960</b>

**Expenses:****Operating expenses:**

Instruction	-
Research	-
Public service	-
Academic support	-
Student services	1,112,494
Institutional support	-
Operation and maintenance of plant	-
Student grants and scholarships	1,928,311
Auxiliary enterprise expenses	-
Depreciation and amortization	9,440
<b>Total operating expenses</b>	<b>3,050,245</b>
<b>Operating income (loss)</b>	<b>1,572,715</b>

**Nonoperating revenues (expenses):**

State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	-
Investment income (loss), net	-
Endowment income (loss), net	-
Interest expense	-
Other nonoperating revenues (expenses) - excl. interagency transfers	-
<b>Net nonoperating revenues (expenses)</b>	<b>-</b>
<b>Income (loss) before other revenues (expenses)</b>	<b>1,572,715</b>

State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	-
<b>Increase (decrease) in net position</b>	<b>1,572,715</b>

**Net position:**

Net position at beginning of year, as previously reported	1,783,751
Restatements	-
<b>Net position at beginning of year, as restated</b>	<b>1,783,751</b>
<b>Net position at end of year</b>	<b>3,356,466</b>

See independent auditors' report.

# ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 1 Cash and cash equivalents:

Portion of restricted cash and cash equivalents related to endowments	\$	-
All other restricted cash and cash equivalents		-
<b>Noncurrent restricted cash and cash equivalents</b>		-
Current cash and cash equivalents		2,817,166
<b>Total</b>	<b>\$</b>	<b>2,817,166</b>

### 2.1 Composition of investments:

Investment Type	Current	Noncurrent	Total
Money market funds	\$ -	-	-
Repurchase agreements	-	-	-
Certificates of deposit	-	-	-
U.S. agency securities	-	-	-
U.S. treasury securities	-	-	-
Municipal bonds	-	-	-
Corporate bonds	-	-	-
Asset backed securities	-	-	-
Mortgage backed securities	-	-	-
Commercial paper	-	-	-
Mutual funds	-	-	-
Exchange traded funds	-	-	-
Equity securities	-	-	-
Alternative investments:			
Private equity (including limited partnerships)	-	-	-
Hedge funds	-	-	-
Managed futures	-	-	-
Real estate investments (including REITs)	-	-	-
Commodities	-	-	-
Derivatives	-	-	-
Other alternative investment	-	-	-
Other external investment pools	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	54,632	-	54,632
State of California Local Agency Investment Fund (LAIF)	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-
Other investments:			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Total Other investments</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total investments</b>	<b>54,632</b>	<b>-</b>	<b>54,632</b>
Less endowment investments (enter as negative number)	-	-	-
<b>Total investments, net of endowments</b>	<b>\$ 54,632</b>	<b>-</b>	<b>54,632</b>

# ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 2.2 Fair value hierarchy in investments:

Investment Type	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	\$ -	-	-	-	-
Repurchase agreements	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
U.S. agency securities	-	-	-	-	-
U.S. treasury securities	-	-	-	-	-
Municipal bonds	-	-	-	-	-
Corporate bonds	-	-	-	-	-
Asset backed securities	-	-	-	-	-
Mortgage backed securities	-	-	-	-	-
Commercial paper	-	-	-	-	-
Mutual funds	-	-	-	-	-
Exchange traded funds	-	-	-	-	-
Equity securities	-	-	-	-	-
Alternative investments:					
Private equity (including limited partnerships)	-	-	-	-	-
Hedge funds	-	-	-	-	-
Managed futures	-	-	-	-	-
Real estate investments (including REITs)	-	-	-	-	-
Commodities	-	-	-	-	-
Derivatives	-	-	-	-	-
Other alternative investment	-	-	-	-	-
Other external investment pools	-	-	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	54,632	-	-	-	54,632
State of California Local Agency Investment Fund (LAIF)	-	-	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-	-	-
Other investments:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Other investments	\$ -	-	-	-	-
<b>Total investments</b>	<b>54,632</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,632</b>

### 2.3 Investments held by the University under contractual agreements:

	Current	Noncurrent	Total
Investments held by the University under contractual agreements			
e.g. - CSU Consolidated Investment Pool (formerly SWIFT):	54,632	- \$	54,632





**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

**Other Information**

June 30, 2021

(for inclusion in the California State University)

4 Long-term liabilities:

	Balance June 30, 2020	Prior Period Adjustments/Reclassifications	Balance June 30, 2020 (Restated)	Additions	Reductions	Balance June 30, 2021	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ 23,727	-	23,727	10,986	(10,801)	\$ 23,912	\$ 23,912	\$ -
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
3. Capital lease obligations:								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
<b>Total capital lease obligations</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4. Long-term debt obligations:								
4.1 Auxiliary revenue bonds (non-SRB related)	\$ -	-	-	-	\$ -	-	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
<b>Sub-total long-term debt</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
<b>Total long-term debt obligations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total long-term liabilities</b>	<b>\$ 23,727</b>	<b>-</b>	<b>23,727</b>	<b>10,986</b>	<b>(10,801)</b>	<b>\$ 23,912</b>	<b>23,912</b>	<b>\$ -</b>

5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum lease payments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: amounts representing interest									-
<b>Present value of future minimum lease payments</b>									<b>-</b>
Unamortized net premium/(discount)									-
<b>Total capital lease obligations</b>									<b>-</b>
Less: current portion									-
<b>Capital lease obligations, net of current portion</b>									<b>\$ -</b>

**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

**Other Information**

June 30, 2021

(for inclusion in the California State University)

6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
<b>Year ending June 30:</b>									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum payments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: amounts representing interest									-
<b>Present value of future minimum payments</b>									-
Unamortized net premium/(discount)									-
<b>Total long-term debt obligations</b>									-
Less: current portion									-
<b>Long-term debt obligations, net of current portion</b>									-

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	319,103
Payments to University for other than salaries of University personnel	2,591,847
Payments received from University for services, space, and programs	4,539,954
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts (payable to) University (enter as negative number)	(78,869)
Other amounts (payable to) University (enter as negative number)	-
Accounts receivable from University (enter as positive number)	43,272
Other amounts receivable from University (enter as positive number)	-



**ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.**

**Other Information**

June 30, 2021

(for inclusion in the California State University)

**8 Restatements**

Provide a detailed breakdown of the journal entries (at the financial statement line items level) booked to record each restatement:

	Debit/(Credit)
Restatement #1	-
Restatement #2	-

**9 Natural classifications of operating expenses:**

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	-	-	-	-	-	-	-	-
Student services	199,867	68,663	50,758	-	-	793,206	-	1,112,494
Institutional support	-	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	1,928,311	-	-	1,928,311
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	9,440	9,440
<b>Total operating expenses</b>	<b>\$ 199,867</b>	<b>68,663</b>	<b>50,758</b>	<b>-</b>	<b>1,928,311</b>	<b>793,206</b>	<b>9,440</b>	<b>3,050,245</b>

# ASSOCIATED STUDENTS, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, INC.

## Other Information

June 30, 2021

(for inclusion in the California State University)

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### 10 Deferred outflows/inflows of resources:

#### 1. Deferred Outflows of Resources

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
Total deferred outflows - others	<u>-</u>
<b>Total deferred outflows of resources</b>	<b><u>\$ -</u></b>

#### 2. Deferred Inflows of Resources

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
Total deferred inflows - others	<u>-</u>
<b>Total deferred inflows of resources</b>	<b><u>\$ -</u></b>

### 11 Other nonoperating revenues (expenses)

Other nonoperating revenues	-
Other nonoperating (expenses)	-
<b>Total other nonoperating revenues (expenses)</b>	<b><u>\$ -</u></b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Audit Committee  
Associated Students, California State University, Bakersfield, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Associated Students, California State University, Bakersfield, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 24, 2021.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Associated Students, California State University, Bakersfield, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Associated Students, California State University, Bakersfield, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Associated Students, California State University, Bakersfield, Inc.'s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Associated Students, California State University, Bakersfield, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*, CONTINUED**

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Associated Students, California State University, Bakersfield, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Associated Students, California State University, Bakersfield, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021

# California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

Financial Statements and Supplemental Information

Year Ended June 30, 2021



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Financial Statements and Supplemental Information

Year Ended June 30, 2021

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

### Report on the Financial Statements

We have audited the accompanying financial statements of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (a nonprofit organization), which comprise the statement of net position as of June 30, 2021, the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration as of June 30, 2021 and the changes in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## INDEPENDENT AUDITORS' REPORT, CONTINUED

### **Other Matters**

#### Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. The supplemental information included on pages 14-25 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2021, on our consideration of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting and compliance.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021



# **CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION**

## **Management's Discussion and Analysis**

Year Ended June 30, 2021

---

This section of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (Organization) annual financial report includes management's discussion and analysis of the financial performance of the Organization for the period July 1, 2020 through June 30, 2021. This discussion should be read in conjunction with the financial statements and notes.

### **Introduction to the Financial Statements**

The Organization's financial statements include the statement of net position, the statement of revenues, expenses, and changes in net position, and the statement of cash flows. These statements are supported by notes to the financial statements and management's discussion and analysis. All sections must be considered together to obtain a complete understanding of the financial picture of the Organization.

**Statement of Net Position:** The statement of net position includes all assets and liabilities. Assets and liabilities are reported on an accrual basis, as of the statement date. It also identifies major categories of restrictions of net position of the Organization.

**Statement of Revenues, Expenses, and Changes in Net Position:** The statement of revenues, expenses, and changes in net position present the revenues earned and expenses incurred during the year on an accrual basis.

**Statement of Cash Flows:** The statement of cash flows presents the inflows and outflows of cash, and is summarized by operating, noncapital financing, capital and related financing, and investing activities. These statements are prepared using the direct method of cash flows and therefore present gross, rather than net, amounts for the year's activities.

### **Financial Overview**

The following discussion highlights management's understanding of the key financial aspects of the Organization's financial activities, as of the period July 1, 2020 through June 30, 2021. Included, is an analysis of the current year activities and balances.

During the reporting period, the Organization generated and submitted 71 proposals requesting approximately \$35 million, with about \$5.5 million in anticipated Facilities and Administrative (F&A) cost recovery – the major source of unrestricted revenue. Although the federal negotiated F&A rate is 47 percent of modified total direct costs, many requests for proposals offer a lower rate and certain categories of expense may not be used when calculating the actual cost recovery.

### **Highlights of Proposed Projects**

Proposal submission is the primary path to revenue for the Organization. Awards from successful proposals help fund educational, research, and service activities that benefit students, teachers, small businesses, and members of the California State University, Bakersfield (CSU Bakersfield or the University) community. The following comments are brief descriptions of a select number of proposals representative of the proposed activities and operations of the Organization. There are highlights of proposals submitted by each school with support from the Sponsored Programs Development Office in Grants, Research & Sponsored Programs (GRASP).

### **Academic and Administrative Departments**

Administrative and academic departments submitted various proposals to support student needs, address college readiness, and form partnerships with local agencies. Enrollment management proposed a \$2.6 million grant renewal project to the Department of Education under the Talent Search funding announcement. The goal of the Talent Search Program is to increase the number of youths from disadvantaged backgrounds who complete high school and enroll in postsecondary education. The project will serve three high schools in the Kern High School District, one high school and one middle school in the McFarland Unified School District, and one middle school in the Bakersfield City School District. Low-income and potential first-generation students will be targeted for the project, which also includes homeless, foster care, re-entry, and veteran populations.

See independent auditors' report.

## **CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION**

### **Management's Discussion and Analysis**

Year Ended June 30, 2021

---

The Division of Extended Education and Global Outreach (EEGO) proposed a \$184,377 project to America's Job Center of California through the County of Kern. The project will provide a Drug & Alcohol Studies Certification Program to a select student cohort in preparation for workforce entry.

#### **Arts and Humanities (AH)**

Faculty from the School of Arts and Humanities submitted several proposals to the National Endowment for the Humanities. Proposal titles and the originating departments included *Humanizing Virtual Reality* (English) requesting \$121,167 and, *California Dreamin': Migration, Work, and Settlement in the 'Other' California* (Teacher Education) requesting \$190,000 in federal funding. The proposals centered on dynamic classroom practices, community conversations, regional programming, and educators with new curriculum practices. Each project reflects the diversity of culture within CSU Bakersfield and the community.

#### **Business and Public Administration (BPA)**

Grant proposals focused on economic development, entrepreneurship support, and providing research experiences to undergraduate students. *Aerospace Valley Futures: California Eastern Sierra Aerospace Corridor Workforce & Infrastructure Improvement Program* (Management and Marketing) requested \$4,999,798 from the Department of Defense in service of a Science, Technology, Engineering, Math (STEM) workforce and economic development initiative for California's Eastern Sierra Aerospace Corridor. Similarly, *Small Business Development Center GOBIZ Technical Assistance Expansion Program* requested \$185,000 from the California Governor's Office for Business & Economic Development (GOBED) through Regents of the University of California (UC). The program improves the state's business and technical resources and networks for entrepreneurs and micro and small business owners.

#### **Natural Sciences, Mathematics, and Engineering (NSME)**

The National Science Foundation received several proposals from the School of Natural Sciences, Mathematics, and Engineering (NSME). The *CREST Center for Examining Ecosystem Function of Intact and Degraded Shrublands of Southern California (Biology)* requested \$4,999,637 to quantify ecosystem functioning in southern California shrubland landscapes and create a STEM pipeline for undergraduate students to enter M.S. or Ph.D. programs. The proposal entitled *NSF MRI: Acquisition of a Field Emission Scanning Electron Microscope with Energy Dispersive X-Ray Spectroscopy (FE-SEM EDS) for Interdisciplinary Research and Teaching at California State University, Bakersfield* (Physics and Engineering) requested \$609,878 for the acquisition of a new Zeiss Sigma 300 field emission scanning electron microscope (FE-SEM) with a Bruker energy dispersive X-ray spectroscopy (EDS) and a Deben Coolstage. The proposed instrument will allow continuation of existing multi-disciplinary research projects in School of Natural Science, Mathematics, and Engineering. It will also allow new research directions, facilitate new collaborations of CSU Bakersfield faculty and researchers from other institutions, and support existing collaborative efforts with community colleges and outreach efforts to high schools.

The Department of Nursing requested \$240,000 for the *Nursing Capitation Grant 2020* from the Office of Statewide Health Planning and Development (OSHPD). The proposal requests support for the BSN program at CSU Bakersfield to improve clinical education experiences and provide support services to students. In addition, \$125,000 was requested from OSHPD to fund the *Nursing Special Projects Grant 2020* to support service learning programs such as Community Preventative Health Collaborative Program (CPHC), the California Nursing Student Association (CNSA), and our RN Explorers Program (High School Students). This proposal will offer multiple advantages to the students of the CSU Bakersfield program including potentially reducing attrition rates, increasing nursing student confidence, providing mentorship, and student leadership opportunities.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Management's Discussion and Analysis

Year Ended June 30, 2021

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### Social Sciences and Education (SSE)

Partnerships and student workforce linkages make up noted proposals. The Child, Adolescent, and Family Studies Program requested \$327,835 from the Early Educator Investment Collaborative to support Transforming Early Educator Lead Teacher Preparation Programs in collaboration with California State University, Sacramento. The proposal supports innovative approaches to dismantling barriers in the current system in order to better serve the current and future early education workforce. Similarly, the Jumpstart Training for Early Childhood Education Students proposal requested \$107,735 to enhance the learning experiences of students with hands-on practicum experiences which are invaluable for workforce development. The Jumpstart program, a national early education organization, engages students with earning real-world experiences that enhance their preparation and equips them as early childhood professionals.

### Statements of Net Position

	2021	2020	2019
Assets:			
Current assets	\$ 5,029,932	\$ 4,359,303	\$ 3,508,901
Capital assets, net	282,684	210,166	193,433
Total Assets	5,312,616	4,569,469	3,702,334
Liabilities:			
Current liabilities	3,213,508	2,600,459	2,314,157
Net Position	\$ 2,099,108	\$ 1,969,010	\$ 1,388,177

### Assets

Assets increased by \$743 thousand to \$5.3 million due to an increase in cash of \$789 thousand, a decrease in accounts receivable of \$152 thousand, an increase of \$35 thousand in amounts due from related parties, a decrease in prepaids of \$1 thousand and an increase of \$72 thousand in capital assets.

### Liabilities

Total liabilities increased by \$613 thousand to \$3.2 million due to an increase of accounts payable of \$7 thousand, an increase in due to related parties of \$143 thousand, an increase in accrued expenses of \$105 thousand and an increase in deferred revenue of \$358 thousand.

### Net Position

Total net position increased by \$130 thousand. Most of the cost recovery generated was used to support reimbursement of expenses to the University incurred in administration services. This year, the Organization generated less facilities and administrative cost recovery revenue than prior year, yet enough to support reimbursing the University for administration services, academic release time salaries, and consulting services to better serve and guide some of the most complex grants.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

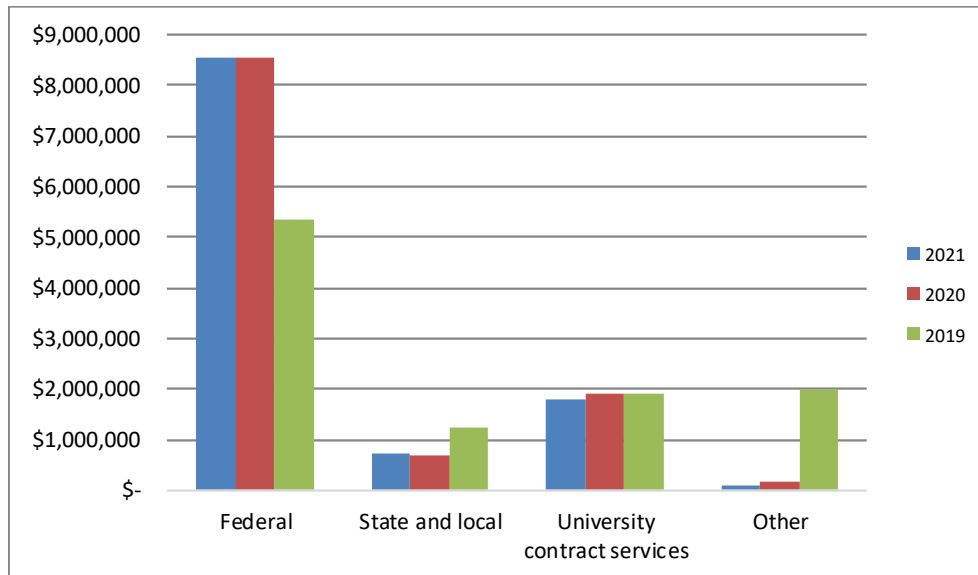
**Management’s Discussion and Analysis**

Year Ended June 30, 2021

**Schedules of Revenues, Expenses, and Changes in Net Position**

	2021	2020	2019
Operating Revenue and Other Support:			
Grants	\$ 9,313,316	\$ 9,426,885	\$ 7,572,077
University contract services	1,802,205	1,902,345	1,924,030
Other operating revenues	73,671	4,360	1,039,936
<b>Total Operating Revenue and Other Support</b>	<b>11,189,192</b>	<b>11,333,590</b>	<b>10,536,043</b>
Operating Expenses:			
Program services	9,262,750	9,323,494	8,264,603
General and administrative	1,796,344	1,376,565	1,977,562
<b>Total Operating Expenses</b>	<b>11,059,094</b>	<b>10,700,059</b>	<b>10,242,165</b>
Change in Net Position Before Transfers	130,098	633,531	293,878
Transfer of Net Deficit, Children's Center	-	16,769	-
Transfer of Net Position, University Grants	-	(69,467)	-
<b>Change in Net Position</b>	<b>130,098</b>	<b>580,833</b>	<b>293,878</b>
Net Position, beginning	1,969,010	1,388,177	1,094,299
<b>Net Position, ending</b>	<b>\$ 2,099,108</b>	<b>\$ 1,969,010</b>	<b>\$ 1,388,177</b>

**Revenues**



Overall revenues decreased from \$11.3 million to \$11.2 million. The federal grant revenue generated by the Organization increased from 75 percent to 76 percent. State grant revenue stayed consistent at 6 percent, local grant revenue reflected a decrease of revenue from 1 to 0 percent, and non-governmental grant revenue decreased from 2 to 0 percent. University contract services decreased from 17 percent to 16 percent. This category records the value of salaries, wages, and benefits for employees under California State University that work on grants for the Organization and rent for facilities utilized by those employees.

# **CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION**

## **Management's Discussion and Analysis**

Year Ended June 30, 2021

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### **Expenses**

Program expenses represent costs related to administering the grants awarded. These expenses can be classified into payroll and non-payroll related expenses (i.e. supplies and services, contractual services, travel, etc.). Payroll related expenses total \$4.6 million whereas \$4.6 million relates to non-payroll grant expenses. General and administrative expenses consist of those related to reimbursement to the University for business and administrative services. General and administrative expenses increased by \$420 thousand. This is mainly due to services from other agencies.

### **Factors Bearing on the Organization's Future**

The Sponsored Programs Development Office in GRASP is developing strategies and refining procedures to assist faculty and staff with generation and submission of more high-quality proposals for projects to be managed in the future by the Organization.

### **Contacting the Organization's Financial Management**

The Organization's financial report is designed to provide the Organization's Board of Directors, management, legislative and oversight agencies, citizens, and customers with an overview of the California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's finances, and to demonstrate its accountability for funds received. For additional information about this report, please contact Vernon B. Harper Jr. Ph.D., Provost and Vice President for Academic Affairs at 9001 Stockdale Highway, 59 ADM, Bakersfield, California 93311.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Statement of Net Position**

June 30, 2021

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**ASSETS**

Cash	\$	3,233,971
Accounts receivable		1,748,129
Due from related parties		47,832
Capital assets, net of accumulated depreciation		<u>282,684</u>
Total Assets		5,312,616

**LIABILITIES**

Accounts payable		51,398
Due to related parties		1,673,487
Accrued expenses		810,953
Deferred revenue		<u>677,670</u>
Total Liabilities		<u>3,213,508</u>

**NET POSITION**

Net investment in capital assets		282,684
Unrestricted		<u>1,816,424</u>
Total Net Position	\$	<u><u>2,099,108</u></u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Statement of Revenues, Expenses, and Changes in Net Position**

Year Ended June 30, 2021

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Operating Revenue and Other Support:

Grants:

Federal	\$	8,545,271
State		677,374
Local		50,758
Non-governmental		39,913
University contract services		1,802,205
Other		73,671

Total Operating Revenue and Other Support 11,189,192

Operating Expenses:

Program services		9,262,750
General and administrative		1,796,344

Total Operating Expenses 11,059,094

Change in Net Position 130,098

Net Position, beginning 1,969,010

Net Position, ending \$ 2,099,108

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Statement of Cash Flows**

Year Ended June 30, 2021

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Cash Flows from Operating Activities:	
Grant revenue receipts	\$ 9,861,716
University contract services	1,802,205
Payments to suppliers	(6,043,206)
Payments to employees	<u>(4,707,365)</u>
Net Cash Provided by Operating Activities	913,350
Cash Flows Used by Capital and Related Financing Activities:	
Acquisitions of capital assets	<u>(124,421)</u>
Net Increase in Cash	788,929
Cash, beginning	<u>2,445,042</u>
Cash, ending	<u><u>\$ 3,233,971</u></u>
Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities:	
Change in net position	\$ 130,098
Adjustments to reconcile change in net position to net cash provided by operating activities:	
Depreciation	42,747
Transfer of capital assets	9,156
Changes in operating assets and liabilities:	
Accounts receivable	151,850
Due from related parties	(34,689)
Prepaid expenses	1,139
Accounts payable	6,769
Due to related parties	143,234
Accrued expenses	105,478
Deferred revenue	<u>357,568</u>
Net Cash Provided by Operating Activities	<u><u>\$ 913,350</u></u>



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies

#### Nature of Activities

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (Organization) was incorporated in the State of California on August 28, 2009. The Organization was formed and operated solely for the benefit of California State University, Bakersfield as a non-profit auxiliary organization. The Organization is responsible for the accomplishment of certain University objectives that require financial support not provided by the State. These activities occur in all aspects of University life, including the development and administration of sponsored grants and contracts for faculty and staff research and educational projects.

#### Basis of Presentation

The accompanying basic financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

#### Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows accounting standards generally accepted in the United States of America related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statement of revenues, expenses, and changes in net position, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2021 and therefore no amounts have been accrued.

#### Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. A provision for doubtful accounts has not been established as management considers all accounts to be collectible based upon a favorable history over a substantial period of time.

#### Capital Assets

The Organization capitalizes all expenditures for capital assets in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of three to ten years.

#### Deferred Revenue

Deferred revenue represents grant payments received in advance of grant earnings.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Notes to Financial Statements

Year Ended June 30, 2021

---

### Note 1 - Organization and Summary of Significant Accounting Policies, continued

#### Net Position

The Organization's net position is classified into the following categories:

- Net investment in capital assets: Capital assets, net of accumulated depreciation, and outstanding principal balances of debt attributable to the acquisition, construction, or improvement of those assets.
- Unrestricted: All other categories of net position.

#### Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

#### Subsequent Events

The Organization has evaluated subsequent events through September 24, 2021, which is the date the financial statements were available to be issued.

### Note 2 - Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. The Organization manages this risk by using high-quality financial institutions.

### Note 3 - Capital Assets

Changes in capital assets consist of the following:

	Balance June 30, 2020	Additions	Transfers	Balance June 30, 2021
Equipment	\$ 274,631	\$ 124,421	\$ (14,731)	\$ 384,321
Less accumulated depreciation	(64,465)	(42,747)	5,575	(101,637)
	<u>\$ 210,166</u>	<u>\$ 81,674</u>	<u>\$ (9,156)</u>	<u>\$ 282,684</u>

### Note 4 - University Contract Services

The Organization utilizes University employees to provide direct programming services and indirect other services on behalf of the Organization. Services provided to the Organization by employees of the University are recognized as revenue equal to the University's estimate of the employee cost incurred to provide those services. The total estimated employee cost is \$1,645,605 and has been recognized as University contract services revenue and as an operating expense in the statement of revenues, expenses, and changes in net position.

The Organization utilizes University facilities to conduct its services. The Organization pays no rent to the University and has recognized revenue equal to the fair market value of this rent for similar facilities. The total estimated fair market value of this rent is \$156,600 and has been recognized as University contract services revenue and as an operating expense in the statement of revenues, expenses, and changes in net position.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 5 - Related Party Transactions

The University provides accounting and payroll services to the Organization. Additionally, the University collects funds on behalf of the Organization related to draw downs on their various grants.

California State University, Bakersfield Foundation (Foundation) collected funds on behalf of the Organization for matching contributions related to grants awarded to the Organization.

Related party transactions are reflected in the accompanying financial statements as follows:

Revenue:		
University	\$	162,147
Foundation		18,914
		<u>181,061</u>
	\$	<u>181,061</u>
Expenses:		
Services from other agencies:		
University	\$	5,135,468
Due from:		
University	\$	29,659
Foundation		18,173
		<u>47,832</u>
	\$	<u>47,832</u>
Due to:		
University	\$	1,673,487
		<u>1,673,487</u>

### Note 6 - Contingencies

#### Coronavirus

In December 2019, a novel strain of coronavirus (COVID-19) was reported in Wuhan, China. On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses and shelter-in-place orders, including California, where the Organization is located.

Management has initiated several changes to the operations of the programs and administrative functions in order to protect the health of staff and students and to mitigate the financial effects of the virus and its resultant economic slowdown. The Organization will continue to evaluate, and if appropriate, adopt other measures in the future required for the ongoing safety of staff and students. The extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Organization's customers, employees, and vendors, all of which at present, cannot be determined.

## SUPPLEMENTAL INFORMATION

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Expenses by Natural Classification**

Year Ended June 30, 2021

	Program Services	General and Administrative	Total
Salaries	\$ 3,559,842	\$ -	\$ 3,559,842
Services from other agencies	1,359,744	738,750	2,098,494
University contract services	894,379	907,826	1,802,205
Payroll taxes and benefits	1,083,762	-	1,083,762
Stipends	1,062,149	-	1,062,149
Supplies	903,658	10,825	914,483
Small equipment	254,987	56,633	311,620
Professional fees	14,253	47,800	62,053
Dues and subscriptions	30,866	17,644	48,510
Depreciation	42,747	-	42,747
Conference and meetings	23,093	600	23,693
Printing and publications	14,351	260	14,611
Insurance	-	12,798	12,798
Miscellaneous	7,652	3,119	10,771
Postage	7,503	89	7,592
Telephone	2,548	-	2,548
Travel	1,216	-	1,216
<b>Total Expenses</b>	<b>\$ 9,262,750</b>	<b>\$ 1,796,344</b>	<b>\$ 11,059,094</b>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Net Position**

June 30, 2021

(for inclusion in the California State University)

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**Assets:**

**Current assets:**

Cash and cash equivalents	\$	3,233,971
Short-term investments		-
Accounts receivable, net		1,795,961
Capital lease receivable, current portion		-
Notes receivable, current portion		-
Pledges receivable, net		-
Prepaid expenses and other current assets		-
<b>Total current assets</b>		<b>5,029,932</b>

**Noncurrent assets:**

Restricted cash and cash equivalents		-
Accounts receivable, net		-
Capital lease receivable, net of current portion		-
Notes receivable, net of current portion		-
Student loans receivable, net		-
Pledges receivable, net		-
Endowment investments		-
Other long-term investments		-
Capital assets, net		282,684
Other assets		-
<b>Total noncurrent assets</b>		<b>282,684</b>
<b>Total assets</b>		<b>5,312,616</b>

**Deferred outflows of resources:**

Unamortized loss on debt refunding		-
Net pension liability		-
Net OPEB liability		-
Others		-
<b>Total deferred outflows of resources</b>		<b>-</b>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Net Position**

June 30, 2021

(for inclusion in the California State University)

**Liabilities:**

**Current liabilities:**

Accounts payable	1,708,855
Accrued salaries and benefits	159,668
Accrued compensated absences, current portion	16,030
Unearned revenues	677,670
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	651,285

**Total current liabilities**

3,213,508

**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-

**Total noncurrent liabilities**

-

**Total liabilities**

3,213,508

**Deferred inflows of resources:**

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-

**Total deferred inflows of resources**

-

**Net position:**

Net investment in capital assets	282,684
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	1,816,424

**Total net position**

\$ 2,099,108

See independent auditors' report.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Revenues, Expenses, and Changes in Net Position**

Year Ended June 30, 2021

(for inclusion in the California State University)

**Revenues:**

**Operating revenues:**

Student tuition and fees, gross	\$ -
Scholarship allowances (enter as negative)	-
<b>Grants and contracts, noncapital:</b>	
Federal	8,545,271
State	677,374
Local	50,758
Nongovernmental	39,913
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	1,875,876
<b>Total operating revenues</b>	<b>11,189,192</b>

**Expenses:**

**Operating expenses:**

Instruction	1,768,013
Research	1,154,972
Public service	653,357
Academic support	1,841,982
Student services	2,805,937
Institutional support	2,690,724
Operation and maintenance of plant	99,129
Student grants and scholarships	2,233
Auxiliary enterprise expenses	-
Depreciation and amortization	42,747
<b>Total operating expenses</b>	<b>11,059,094</b>
<b>Operating income (loss)</b>	<b>130,098</b>

**Nonoperating revenues (expenses):**

State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	-
Investment income (loss), net	-
Endowment income (loss), net	-
Interest expense	-
Other nonoperating revenues (expenses) - excl. interagency transfers	-
<b>Net nonoperating revenues (expenses)</b>	<b>-</b>
<b>Income (loss) before other revenues (expenses)</b>	<b>130,098</b>

State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	-
<b>Increase (decrease) in net position</b>	<b>130,098</b>

**Net position:**

Net position at beginning of year, as previously reported	1,969,010
Restatements	-
<b>Net position at beginning of year, as restated</b>	<b>1,969,010</b>
<b>Net position at end of year</b>	<b>\$ 2,099,108</b>



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 1 Cash and cash equivalents:

Portion of restricted cash and cash equivalents related to endowments	\$	-
All other restricted cash and cash equivalents		-
<b>Noncurrent restricted cash and cash equivalents</b>		-
Current cash and cash equivalents		3,233,971
<b>Total</b>	<b>\$</b>	<b>3,233,971</b>

### 2.1 Composition of investments:

Investment Type	Current	Noncurrent	Total
Money market funds	\$ -	-	-
Repurchase agreements	-	-	-
Certificates of deposit	-	-	-
U.S. agency securities	-	-	-
U.S. treasury securities	-	-	-
Municipal bonds	-	-	-
Corporate bonds	-	-	-
Asset backed securities	-	-	-
Mortgage backed securities	-	-	-
Commercial paper	-	-	-
Mutual funds	-	-	-
Exchange traded funds	-	-	-
Equity securities	-	-	-
Alternative investments:			
Private equity (including limited partnerships)	-	-	-
Hedge funds	-	-	-
Managed futures	-	-	-
Real estate investments (including REITs)	-	-	-
Commodities	-	-	-
Derivatives	-	-	-
Other alternative investment	-	-	-
Other external investment pools	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-
Other investments:			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Other investments	-	-	-
<b>Total investments</b>	-	-	-
Less endowment investments (enter as negative number)		-	-
<b>Total investments, net of endowments</b>	<b>\$</b>	<b>-</b>	<b>-</b>

See independent auditors' report.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 2.2 Fair value hierarchy in investments:

Investment Type	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	\$ -	-	-	-	-
Repurchase agreements	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
U.S. agency securities	-	-	-	-	-
U.S. treasury securities	-	-	-	-	-
Municipal bonds	-	-	-	-	-
Corporate bonds	-	-	-	-	-
Asset backed securities	-	-	-	-	-
Mortgage backed securities	-	-	-	-	-
Commercial paper	-	-	-	-	-
Mutual funds	-	-	-	-	-
Exchange traded funds	-	-	-	-	-
Equity securities	-	-	-	-	-
Alternative investments:					
Private equity (including limited partnerships)	-	-	-	-	-
Hedge funds	-	-	-	-	-
Managed futures	-	-	-	-	-
Real estate investments (including REITs)	-	-	-	-	-
Commodities	-	-	-	-	-
Derivatives	-	-	-	-	-
Other alternative investment	-	-	-	-	-
Other external investment pools	-	-	-	-	-
CSU Consolidated Investment Pool (formerly SWIFT)	-	-	-	-	-
State of California Local Agency Investment Fund (LAIF)	-	-	-	-	-
State of California Surplus Money Investment Fund (SMIF)	-	-	-	-	-
Other investments:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Other investments	\$ -	-	-	-	-
<b>Total investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 2.3 Investments held by the University under contractual agreements:

	Current	Noncurrent	Total
Investments held by the University under contractual agreements e.g - CSU Consolidated Investment Pool (formerly SWIFT):	-	-	\$ -

See independent auditors' report.





# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 4 Long-term liabilities:

	Balance June 30, 2020	Prior Period Adjustments/Reclassification s	Balance June 30, 2020 (Restated)	Additions	Reductions	Balance June 30, 2021	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ 19,315	-	19,315	16,482	(19,767) \$	16,030 \$	16,030	\$ -
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
<b>3. Capital lease obligations:</b>								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
<b>Total capital lease obligations</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4. Long-term debt obligations:</b>								
4.1 Auxiliary revenue bonds (non-SRB related)	\$ -	-	-	-	\$ -	-	\$ -	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
<b>Sub-total long-term debt</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
<b>Total long-term debt obligations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total long-term liabilities</b>	<b>\$ 19,315</b>	<b>-</b>	<b>19,315</b>	<b>16,482</b>	<b>(19,767) \$</b>	<b>16,030</b>	<b>16,030</b>	<b>\$ -</b>

### 5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
<b>Year ending June 30:</b>									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum lease payments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: amounts representing interest									-
<b>Present value of future minimum lease payments</b>									<b>-</b>
Unamortized net premium/(discount)									-
<b>Total capital lease obligations</b>									<b>-</b>
Less: current portion									-
<b>Capital lease obligations, net of current portion</b>									<b>\$ -</b>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
<b>Year ending June 30:</b>									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum payments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: amounts representing interest									-
<b>Present value of future minimum payments</b>									-
Unamortized net premium/(discount)									-
<b>Total long-term debt obligations</b>									-
Less: current portion									-
<b>Long-term debt obligations, net of current portion</b>									<b>\$ -</b>

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	2,912,244
Payments to University for other than salaries of University personnel	2,223,224
Payments received from University for services, space, and programs	162,147
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts (payable to) University (enter as negative number)	(1,673,487)
Other amounts (payable to) University (enter as negative number)	-
Accounts receivable from University (enter as positive number)	29,659
Other amounts receivable from University (enter as positive number)	-

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 8 Restatements

Provide a detailed breakdown of the journal entries (at the financial statement line items level) booked to record each restatement:

		Debit/(Credit)
Restatement #1	N/A	
		-
Restatement #2	N/A	
		-

### 9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	392,624	98,704	65,477	-		1,211,208		1,768,013
Research	600,151	89,845	71,069	-		393,907		1,154,972
Public service	234,377	47,753	27,539	-		343,688		653,357
Academic support	1,033,622	123,901	110,222	-		574,237		1,841,982
Student services	1,308,421	293,825	155,214	-		1,048,477		2,805,937
Institutional support	-	-	-	-		2,690,724		2,690,724
Operation and maintenance of plant	-	-	-	-		99,129		99,129
Student grants and scholarships	-	-	-	-	2,233			2,233
Auxiliary enterprise expenses	-	-	-	-		-		-
Depreciation and amortization							42,747	42,747
<b>Total operating expenses</b>	<b>\$ 3,569,195</b>	<b>654,028</b>	<b>429,521</b>	<b>-</b>	<b>2,233</b>	<b>6,361,370</b>	<b>42,747</b>	<b>11,059,094</b>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS ADMINISTRATION**

**Other Information**

June 30, 2021

(for inclusion in the California State University)

**10 Deferred outflows/inflows of resources:**

**1. Deferred Outflows of Resources**

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-

Total deferred outflows - others	-
<b>Total deferred outflows of resources</b>	<b>\$ -</b>

**2. Deferred Inflows of Resources**

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-

Total deferred inflows - others	-
<b>Total deferred inflows of resources</b>	<b>\$ -</b>

**11 Other nonoperating revenues (expenses)**

Other nonoperating revenues	-
Other nonoperating (expenses)	-
<b>Total other nonoperating revenues (expenses)</b>	<b>\$ -</b>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS***

To the Board of Directors  
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration (a nonprofit organization), which comprise the statement of net position as of June 30, 2021, the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 24, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control. Accordingly, we do not express an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*, CONTINUED

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors  
California State University, Bakersfield, Auxiliary for Sponsored Programs Administration

### Report on Compliance for Each Major Federal Program

We have audited California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs for the year ended June 30, 2021. California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's compliance.

### Opinion on Each Major Federal Program

In our opinion, California State University, Bakersfield, Auxiliary for Sponsored Programs Administration complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND  
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE,  
CONTINUED**

**Report on Internal Control over Compliance**

Management of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Grant Guidance. Accordingly, this report is not suitable for any other purpose.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Expenditures of Federal Awards**

Year Ended June 30, 2021

Federal/Pass-Through Grantor and Program Title	Federal Assistance Listing Number	Agency or Pass-Through Grantor No.	Expenditures	Subrecipients
<b>Research and Development Cluster:</b>				
<u>U.S. Department of Agriculture</u>				
Direct Program:				
BRIXCAL: Building Research and Internship Experiences for Hispanics in California's Central Valley	10.223		\$ 7,863	-
Direct Program:				
Integrated Project	10.326		34,901	-
Pass-Through California Department of Food & Agriculture:				
Mist Cooling to Delay Bloom	10.170	17-0275-038-SC	11,621	-
Direct Program:				
Acquisition of GC-TCD for Analyzing Agriculture	10.519		60,281	-
			114,666	-
<u>U.S. Department of Interior, Bureau of Reclamation</u>				
Pass-Through The Metropolitan Water District of Southern California:				
Designing & Building Electroclida	15.530	179948	1,000	-
<u>U.S. Department of the Interior</u>				
Pass-Through Office of Historic Preservation - Department of Parks & Rec:				
SSJVIC - Historic Preservation	15.904	P19AF00226	1,000	-
Pass-Through Sequoia Parks Conservancy (SPC)/Sequoia Science Learning Center (SSLC):				
Summer Roost Selection & Torpor Expression of Bats	15.954	20-0028	3,683	-
			4,683	-
<u>National Science Foundation</u>				
Direct Programs:				
Collab Research: Correlating Opto	47.049		48,162	-
Collab Research: GP-EXTRA	47.050		28,799	-
CSUB NSF Crest Phase II	47.076		676,877	-
Catalyzing IDEA's for the San Joaquin Valley	47.076		158,911	-
Pass-Through CSU Sacramento:				
CSU-LSAMP (2018-2023)	47.076	HRD-1826490	5,492	-
			918,241	-
<u>U.S. Department of Education</u>				
Pass-Through Cal Poly Pomona Foundation, Inc.:				
DJJ-Project Rebound Mentorship	84.013	S013A190005	11,211	-
Direct Programs:				
GPS to Stem Degree Completion	84.031		1,149,947	-
Increasing Hispanic STEM Relationships	84.031		511,334	-
Pathway Adelante: A Model HIS	84.031		148,254	-
CSUB CCAMPIS Project	84.335		932	-
			1,821,678	-
Total Research and Development Cluster			\$ 2,860,268	\$ -
<b>WIOA Cluster:</b>				
<u>U.S. Department of Education</u>				
Pass-Through County of Kern, Employers Training Resource:				
ETR PPCSA	17.258	599-2019	\$ 9,000	\$ -
ETR-PPCSA-20	17.258	026-2021	39,150	-
Total WIOA Cluster			\$ 48,150	\$ -

See independent auditors' report and notes to schedule of expenditures of federal awards.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Expenditures of Federal Awards**

Year Ended June 30, 2021

Federal/Pass-Through Grantor and Program Title	Federal Assistance Listing Number	Agency or Pass-Through Grantor No.	Expenditures	Subrecipients
<b>TRIO Cluster:</b>				
<u>U.S. Department of Education</u>				
Direct Program:				
TRIO - Talent Search	84.044		\$ 455,069	\$ -
Total TRIO Cluster			\$ 455,069	\$ -
<u>U.S. Department of Agriculture</u>				
Direct Program:				
RELO: Research, Experiential and Learning Opportunities	10.223		\$ 45,134	\$ -
<u>U.S. Department of Justice/Office on Violence Against Women</u>				
Direct Program:				
Roadrunner Risk Reduction Program	16.525		70,658	-
<u>U.S. Department of Labor</u>				
Pass-Through County of Kern:				
Migrant Book Assistance Program	17.264	687-2019	247	-
Migrant Book Assistance Program	17.264	687-2020	22,555	-
			22,802	-
<u>National Endowment for the Humanities</u>				
Pass-Through California Humanities:				
Spanish Language & Linguistics	45.129	HFAQ18-112	455	-
Humanities Beyond Bars	45.129	HFAP20-73	13,073	-
			13,528	-
<u>Small Business Administration</u>				
Pass-Through The Regents of UC, Merced:				
Central CA SBDC Network 2020	59.037	SBAHQ20B0060	179,643	-
COVID-19: Central CA SBDC Center	59.037	SBAHQ20C0065	222,183	-
			401,826	-
<u>U.S. Department of Education</u>				
Direct Programs:				
HEP-High School Equivalency Program	84.141		34,600	-
HEP-High School Equivalency Program	84.141		315,382	-
College Assistance Migrant Program	84.149		60,860	-
College Assistance Migrant Program	84.149		289,283	-
Practices to Optimize Special Education	84.325		2,409	-
TQP GRO STEM	84.336		276,792	-
TQP III: Citizen Scientist Path	84.336		1,354,372	-
Pass-Through Tulare County Office of Education:				
Teacher Residency for Rural Education	84.336	200766	145,312	-
Pass-Through Regents of UC, Office of the President:				
CSMP-ESSA19	84.367	S367A190005	7,050	-
CSMP-ESSA20	84.367	S367A200005	20,168	-
			2,506,228	-
<u>U.S. Department of Health &amp; Human Services</u>				
Direct Program:				
HRSA ANEW Program Transforming	93.247		565,531	96,369
Pass-Through Regents of UC, Berkeley CalSWEC/Foster Care Title IV-E:				
CalSWEC 2018	93.658	18-3028	34,055	-
CalSWEC Title IV-E Program	93.658	20-3019	1,175,906	-
			1,775,492	96,369

See independent auditors' report and notes to schedule of expenditures of federal awards.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Expenditures of Federal Awards**

Year Ended June 30, 2021

<u>Federal/Pass-Through Grantor and Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Agency or Pass- Through Grantor No.</u>	<u>Expenditures</u>	<u>Subrecipients</u>
<u>Corporation for National and Community Service-AmeriCorps</u>				
Pass-Through Jumpstart:				
Jumpstart Training for ECE Students Interested in Teaching	94.006	3360200	\$ <u>49,959</u>	\$ <u>-</u>
Total Expenditures of Federal Awards			\$ <u><u>8,249,114</u></u>	\$ <u><u>96,369</u></u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended June 30, 2021

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**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of California State University, Bakersfield, Auxiliary for Sponsored Programs Administration and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**Note 2 - Summary of Significant Accounting Policies**

California State University, Bakersfield, Auxiliary for Sponsored Programs Administration did not elect to use the 10% de minimus cost rate as covered in the Uniform Guidance 2 CFR section 200.414 indirect costs.



**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Findings and Questioned Costs**

Year Ended June 30, 2021

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**Section I - Summary of Auditors' Results**

Financial Statements

Type of auditors' report issued: Unmodified  
Internal control over financial reporting:  
    Significant deficiency(ies) identified? None reported  
    Material weakness(es) identified? No  
  
Noncompliance material to the financial statements noted? No

Federal Awards

Internal control over major program:  
    Significant deficiency(ies) identified? None reported  
    Material weakness(es) identified? No

Type of auditors' report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, 2 CFR section 200.516(a)? No

Identification of major programs:

Federal Assistance Listing Number

Name of Federal Program or Cluster

84.044  
84.336

TRIO Cluster – TRIO – Talent Search  
TQP GRO STEM  
TQP III: Citizen Scientist Path  
Teacher Residency for Rural Education

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as a low-risk auditee under the Uniform Guidance, 2 CFR section 200.520? Yes

**Section II - Financial Statement Findings**

None reported.

**Section III - Federal Award Findings and Questioned Costs**

None reported.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD, AUXILIARY FOR SPONSORED PROGRAMS  
ADMINISTRATION**

**Schedule of Prior Year Findings**

Year Ended June 30, 2021

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**Section IV - Schedule of Prior Year Findings**

None reported.

# California State University, Bakersfield Foundation

Financial Statements and Supplemental Information

Year Ended June 30, 2021



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Financial Statements and Supplemental Information

Year Ended June 30, 2021

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## INDEPENDENT AUDITORS' REPORT

To the Audit Committee  
California State University, Bakersfield Foundation

We have audited the accompanying financial statements of California State University, Bakersfield Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State University, Bakersfield Foundation as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## INDEPENDENT AUDITORS' REPORT, CONTINUED

### **Report on Supplemental Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information included on pages 22-32 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2021, on our consideration of California State University, Bakersfield Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield Foundation's internal control over financial reporting and compliance.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION****Statement of Financial Position**

June 30, 2021

**ASSETS**

## Current Assets:

Cash and cash equivalents	\$ 8,776,187
Current portion of promises to give, net of allowance for doubtful promises	1,977,452
Due from related parties	2,686
	<u>10,756,325</u>
Total Current Assets	10,756,325

## Non-Current Assets:

Investments	44,781,033
Promises to give, net of discount and current portion	3,154,973
Property and equipment, net of accumulated depreciation	716,386
Collections	91,670
Life insurance policies	687,251
	<u>49,431,313</u>
Total Non-Current Assets	49,431,313
Total Assets	<u>\$ 60,187,638</u>

**LIABILITIES AND NET ASSETS**

## Current Liabilities:

Accounts payable	\$ 108,889
Accrued expenses	13,277
Due to related parties	917,475
Current portion of revenue collected in advance	152,816
Current portion of accrued post-employment benefits other than pensions	59,420
	<u>1,251,877</u>
Total Current Liabilities	1,251,877

## Non-Current Liabilities:

Revenue collected in advance, net of current portion	2,050,658
Accrued post-employment benefits other than pensions, net of current portion	755,796
	<u>2,806,454</u>
Total Non-Current Liabilities	2,806,454
Total Liabilities	4,058,331

## Net Assets:

## Without donor restrictions:

Operating	6,542,908
Board designated endowment	4,179,449
	<u>10,722,357</u>

## With donor restrictions:

Time restricted	205,371
Purpose restricted	22,455,115
Perpetual in nature	22,746,464
	<u>45,406,950</u>

Total Net Assets	<u>56,129,307</u>
Total Liabilities and Net Assets	<u>\$ 60,187,638</u>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Statement of Activities

Year Ended June 30, 2021

---

Revenue and Other Support:		
Contributions	\$	9,388,247
Investment income		9,412,741
University contract services (Note 11)		3,012,546
Other		<u>490,155</u>
Total Revenue and Other Support		22,303,689
Expenses:		
Program services:		
Alumni engagement		13,941
Athletics		1,692,661
Scholarships and academic support		1,626,943
Reserves		42,252
Supporting services:		
General and administrative		1,646,674
Fundraising		<u>2,294,935</u>
Total Operating Expenses		<u>7,317,406</u>
Income from Operations		14,986,283
Non-Operating Expenses:		
Change in post-employment benefits other than pensions		<u>(40,441)</u>
Change in Net Assets		14,945,842
Net Assets, beginning		<u>41,183,465</u>
Net Assets, ending	\$	<u><u>56,129,307</u></u>



**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**

**Statement of Activities**

Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and Other Support:</b>			
Contributions	\$ 232,792	\$ 9,155,455	\$ 9,388,247
Investment income	1,698,655	7,714,086	9,412,741
University contract services (Note 11)	3,012,546	-	3,012,546
Other	369,792	120,363	490,155
Net assets released from restriction	<u>3,753,426</u>	<u>(3,753,426)</u>	<u>-</u>
 Total Revenue and Other Support	 9,067,211	 13,236,478	 22,303,689
<b>Expenses:</b>			
Program services:			
Alumni engagement	13,941	-	13,941
Athletics	1,692,661	-	1,692,661
Scholarships and academic support	1,626,943	-	1,626,943
Reserves	42,252	-	42,252
Supporting services:			
General and administrative	1,646,674	-	1,646,674
Fundraising	<u>2,294,935</u>	<u>-</u>	<u>2,294,935</u>
 Total Operating Expenses	 <u>7,317,406</u>	 <u>-</u>	 <u>7,317,406</u>
 Income from Operations	 1,749,805	 13,236,478	 14,986,283
<b>Non-Operating Expenses:</b>			
Change in post-employment benefits other than pensions	<u>(40,441)</u>	<u>-</u>	<u>(40,441)</u>
 Change in Net Assets	 1,709,364	 13,236,478	 14,945,842
 Net Assets, beginning	 <u>9,012,993</u>	 <u>32,170,472</u>	 <u>41,183,465</u>
 Net Assets, ending	 <u>\$ 10,722,357</u>	 <u>\$ 45,406,950</u>	 <u>\$ 56,129,307</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**

**Statement of Functional Expenses**

Year Ended June 30, 2021

	Program Services				Supporting Services				Total
	Alumni Engagement	Athletics	Scholarships and Academic Support	Reserves	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
University contract expenses (Note 11)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,644	\$ 1,977,902	\$ 3,012,546	\$ 3,012,546
Scholarships	1,579	700,513	679,840	-	1,381,932	-	-	-	1,381,932
Transfers to CSU Bakersfield	-	434,348	465,350	-	899,698	-	-	-	899,698
Salaries and wages	-	297,286	155,569	-	452,855	10,309	-	10,309	463,164
Employee benefits	-	104,694	13,445	-	118,139	215,562	-	215,562	333,701
Supplies	5,243	17,404	109,248	180	132,075	43,956	32,189	76,145	208,220
Office expense	6,612	18,275	64,809	259	89,955	32,743	76,384	109,127	199,082
Bad debt	-	-	-	-	-	125,934	-	125,934	125,934
Information technology	-	4,800	40,685	2,695	48,180	2,062	68,730	70,792	118,972
Other professional fees	-	7,595	4,472	-	12,067	38,737	25,886	64,623	76,690
Miscellaneous	507	25,222	33,445	307	59,481	11,855	5,274	17,129	76,610
Advertising and promotion	-	193	-	97	290	36,144	36,802	72,946	73,236
Dues and subscriptions	-	2,582	30,702	-	33,284	6,041	31,164	37,205	70,489
Accounting	-	-	-	-	-	51,120	-	51,120	51,120
Minor equipment	-	8,113	29,025	-	37,138	6,554	-	6,554	43,692
Depreciation	-	3,049	-	37,664	40,713	-	-	-	40,713
Events	-	-	-	-	-	-	38,553	38,553	38,553
In-kind expenses	-	29,554	-	-	29,554	-	-	-	29,554
Travel	-	19,720	-	-	19,720	310	369	679	20,399
Payroll taxes	-	18,563	-	-	18,563	461	-	461	19,024
Legal	-	-	-	-	-	11,878	-	11,878	11,878
Insurance	-	750	-	1,050	1,800	9,241	-	9,241	11,041
Conference, conventions, and meetings	-	-	353	-	353	5,133	1,682	6,815	7,168
Occupancy	-	-	-	-	-	3,990	-	3,990	3,990
<b>Total operating expenses</b>	<b>13,941</b>	<b>1,692,661</b>	<b>1,626,943</b>	<b>42,252</b>	<b>3,375,797</b>	<b>1,646,674</b>	<b>2,294,935</b>	<b>3,941,609</b>	<b>7,317,406</b>
Change in post-employment benefits other than pensions	-	-	-	-	-	40,441	-	40,441	40,441
<b>Total expenses</b>	<b>\$ 13,941</b>	<b>\$ 1,692,661</b>	<b>\$ 1,626,943</b>	<b>\$ 42,252</b>	<b>\$ 3,375,797</b>	<b>\$ 1,687,115</b>	<b>\$ 2,294,935</b>	<b>\$ 3,982,050</b>	<b>\$ 7,357,847</b>

See accompanying notes to financial statements.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Statement of Cash Flows

Year Ended June 30, 2021

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Cash Flows from Operating Activities:	
Change in net assets	\$ 14,945,842
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	40,713
Gains on investments	(9,329,138)
Endowment contributions	3,076,004
Changes in operating assets and liabilities:	
Promises to give	(3,937,418)
Accounts receivable	60,795
Life insurance policies	(209,723)
Accounts payable and accrued expenses	19,399
Other liabilities	1,632,821
Net Cash Provided by Operating Activities	6,299,295
Cash Flows from Investing Activities:	
Purchases of investments	(46,627,903)
Proceeds from sale of investments	44,059,207
Net Cash Used by Investing Activities	(2,568,696)
Cash Flows Used by Financing Activities:	
Endowment contributions	(3,076,004)
Net Increase in Cash and Cash Equivalents	654,595
Cash and Cash Equivalents, beginning	8,121,592
Cash and Cash Equivalents, ending	\$ 8,776,187

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies

#### Nature of Activities

The California State University, Bakersfield Foundation (the Foundation), was incorporated in the State of California on February 5, 1969. The Foundation was formed and operates as a nonprofit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University), which is located in Bakersfield, California. The Foundation supports the University by advocating on behalf of the University, fundraising for University programs and activities, and managing the finances of the Foundation and the University endowment.

#### New Accounting Pronouncement

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). This standard update, along with related subsequently issued updates, clarifies the principles for recognizing revenue and develops a common revenue standard under accounting principles generally accepted in the United States of America (US GAAP). The Foundation adopted ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606) effective July 1, 2020.

The new guidance was applied retrospectively to all contracts that were not completed as of the adoption date. Management has analyzed the provisions of the FASB's ASC Topic 606, and has concluded that no changes are necessary to conform with the new standard and the new standard has not had a significant impact on the financial statements.

#### Financial Statement Presentation

The financial statements of the Foundation have been prepared in accordance with US GAAP, which require the Foundation to report information regarding their financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Foundation. These net assets may be used at the discretion of the Foundation's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

#### Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Income Taxes

The Foundation is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Foundation remains subject to taxes on any net income which is derived from a trade or business, regularly carried on, and unrelated to its exempt purpose. The Foundation is not a private foundation.

The Foundation follows accounting standards generally accepted in the United States of America related to the recognition of uncertain tax positions. The Foundation recognizes accrued interest and penalties associated with uncertain tax positions as part of the statements of activities, when applicable. Management has determined that the Foundation has no uncertain tax positions at June 30, 2021 and therefore, no amounts have been accrued.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies, continued

#### Cash and Cash Equivalents

The Foundation considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

#### Promises to Give

Promises that are expected to be collected within one year are recorded at their net realizable value. Promises that are expected to be collected in future years are discounted to their estimated net present value. After promises are originally recorded, an allowance for uncollectible promises may be established based on specific circumstances.

#### Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year-end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. As of June 30, 2021, there were no accounts receivable.

#### Investments

The Foundation carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statements of financial position. The fair value is determined using quoted market prices. Alternative investments, for which quoted market prices are not readily available, are valued at fair value by the investment manager based on factors deemed relevant by the manager including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and meaningful third party transactions in the private market. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Purchases and sales of securities are recorded on the basis at which traded on that date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses are included in the change in net assets in the statement of activities.

#### Property and Equipment

The Foundation capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset of three to 30 years.

#### Collections

The Foundation capitalizes its collections at cost if purchased and at appraised or fair value at the date of accession if donated. There were no acquisitions for the year ended June 30, 2021. Capitalized collections are not depreciated. The Foundation does not have a formal policy on the use of proceeds from the disposal of collection items. The California State University (CSU) systemwide policy is currently being developed and will be adopted by the Foundation for the upcoming fiscal year. In the event that the Foundation disposed of collection items in the interim, proceeds could be used for the acquisition of new collection items or direct care of existing collections. Direct care of existing collections includes, but is not limited to, costs that enhance the life, usefulness, or quality of the collection.

#### Life Insurance Policies

The Foundation receives life insurance policies as gifts. These policies are irrevocable and the Foundation is the sole beneficiary. These policies are valued at their cash surrender value discounted for life expectancy.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies, continued

#### Revenue Recognition

*Contributions* – Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Investment income that is limited to specific uses by donor restrictions is reported as increases in net assets without donor restrictions if the restrictions are met in the same reporting period as the income is recognized.

*Gifts In-kind* – Contributions of services and tangible assets are recognized at fair market value when received. In-kind contributions are recognized as net assets without donor restrictions, unless donor stipulation requires them to be recognized as net assets with donor restrictions.

*Other Revenue* – Other revenue is primarily composed of administrative fees charged when payments on contributions are received and sponsorships. Revenue is recognized at a point in time when the contribution is received or sponsorship is made.

#### Advertising

The Foundation follows the policy of charging the costs of advertising to expenses as incurred.

#### Functional Allocation of Expenses

The Foundation's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by either fund alone or by a combination of fund and department. One fund is used to accumulate expenses considered to be either general and administrative or fundraising in nature. Within that fund, the department determines whether the expense is general and administrative or fundraising in nature. The remaining funds accumulate expenses considered to be programmatic in nature. Certain costs initially captured within the program funds, such as investment brokerage fees and professional fundraising fees, are presented as general and administrative and fundraising costs instead of program costs.

#### Fair Value Measurements

The Foundation defines fair value as the exchange price that would be received for an asset or paid for a liability in the principal or most advantageous market. The Foundation applies fair value measurements to assets and liabilities that are required to be recorded at fair value under US GAAP. Fair value measurement techniques maximize the use of observable inputs and minimize the use of unobservable inputs, and are categorized in a fair value hierarchy based on the transparency of inputs.

The three levels are defined as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term of the financial instrument.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies, continued

#### Fair Value Measurements, continued

As a practical expedient, certain financial instruments may be valued using net asset value (NAV) per share. NAV is the amount of net assets attributable to each share of outstanding capital stock at the end of the period.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2021.

Mutual funds and equity securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Certificates of deposit: Valued at cost plus accrued interest, which approximates fair value.

Corporate bonds and government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Hedge funds: Valued at the partner's reported capital account balance, which approximates fair value.

#### Future Accounting Standards

The FASB has issued a substantial ASU, which will become effective in future years.

In February 2016, the FASB issued ASU No. 2016-02 *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize on the statement of financial position a liability to make lease payments ("lease liability") and a right-of-use asset representing its right to use the underlying asset for the lease term. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, although there are optional practical expedients that entities may elect to apply. The Foundation is evaluating the effect that the provisions of ASU 2016-02 will have on its financial statements and related disclosures.

#### Subsequent Events

The Foundation has evaluated subsequent events through September 24, 2021, which is the date the financial statements were available to be issued.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 2 - Liquidity and Availability

The following reflects the Foundation's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

Cash and cash equivalents	\$ 8,776,187
Promises to give, net	5,132,425
Due from related parties	2,686
Investments	44,781,033
Anticipated distributions from endowments	<u>1,063,730</u>
Total financial assets	59,756,061
Less amounts not available to be used within one year:	
Restricted by donor with purpose or time restrictions	(45,356,490)
Board designations: quasi-endowment fund, primarily for long-term investing	<u>(4,179,449)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 10,220,122</u>

The Foundation is substantially supported by donor-restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Foundation must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Foundation's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Foundation invests cash in excess of daily requirements in certificates of deposit. The Foundation had a quasi-endowment of \$4,179,449 at June 30, 2021. Although the Foundation does not intend to spend from its quasi-endowment other than amounts appropriated for general expenditure as part of its annual appropriation process, amounts from its quasi-endowment could be made available if necessary. There are reserve funds established by the governing board that may be drawn upon in the event of financial distress or a liquidity need resulting from events outside the typical life cycle of converting financial assets to cash or settling financial liabilities.

### Note 3 - Concentrations of Credit Risk

The Foundation maintains its cash in bank deposit accounts that are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor. The balances at times may exceed FDIC limits. The Foundation manages this risk by using high-quality financial institutions.

The Foundation invests in various types of money market funds, certificates of deposit, corporate bonds, and mutual funds. The Foundation has established guidelines relative to diversification and maturities that target certain safety and liquidity risk levels. These guidelines are periodically reviewed and modified.

The Foundation also invests in various investment securities. Investment securities in general are subject to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that the changes in the value of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

Two donors comprised 41% of promises to give at June 30, 2021, and one donor comprised 11% of contributions for the year ended June 30, 2021.



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

### Note 4 - Investments and Fair Value Measurement

Investments consist of the following:

	Level 1	Level 2	Level 3	NAV	Total
Common stock	\$ 53,031	\$ -	\$ -	\$ -	\$ 53,031
Certificates of deposit	-	407,639	-	-	407,639
Corporate bonds	-	6,709,629	-	-	6,709,629
Government securities	-	4,087,254	-	-	4,087,254
Mutual funds:					
Large cap	10,987,160	-	-	-	10,987,160
Domestic	8,092,920	-	-	-	8,092,920
International	5,949,548	-	-	-	5,949,548
Mid cap	977,700	-	-	-	977,700
Emerging markets	2,829,282	-	-	-	2,829,282
Alternative investments:					
Hedge funds	-	-	-	4,686,870	4,686,870
	<u>\$ 28,889,641</u>	<u>\$ 11,204,522</u>	<u>\$ -</u>	<u>\$ 4,686,870</u>	<u>\$ 44,781,033</u>

Commitments and redemptions schedule for those investments valued based on NAV are as follows:

	Fair value	Unfunded commitment	Redemption frequency	Redemption notice period
Ironwood Inst MS Hedge Fund [a]	\$ 1,654,010	none	semi-annually	120 days
Skybridge Multi-advisor Hedge Fund [b]	1,146,228	none	semi-annually	90 days
Hamilton Lane PMOF I [c]	1,231,870	\$ 463,881	none	none
Blackstone BREIT [d]	654,762	none	monthly	T-3 business days

[a] Ironwood Inst MS Hedge Funds are fund of hedge funds which are relative value and event driven, equity market neutral, distressed securities and credit opportunities.

[b] Skybridge Multi-advisor Hedge Funds are fund of hedge funds which are relative value and event driven.

[c] Hamilton Lane PMOF I is a diversified private equity fund of funds. Liquidity occurs as underlying private equity investments are sold.

[d] Blackstone BREIT is a 1933 Act non-traded perpetual life REIT. The fund focuses on investing in stabilized, income-generating commercial real estate in the US and is diversified across property types.

## CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

### Notes to Financial Statements

Year Ended June 30, 2021

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#### Note 5 - Promises to Give

Promises to give consist of the following:

Due in less than one year	\$	2,172,306
Due in one to five years		3,202,643
Due in more than five years		<u>238,000</u>
Gross promises to give		5,612,949
Less:		
Allowance for doubtful promises to give		(194,854)
Discount on promises to give (average imputed rate of 3%)		<u>(285,670)</u>
Promises to give, net	\$	<u><u>5,132,425</u></u>

Promises to give consist of the following on the statement of financial position:

Current	\$	1,977,452
Non-current		<u>3,154,973</u>
	\$	<u><u>5,132,425</u></u>

#### Note 6 - Property and Equipment

Property and equipment consist of the following:

Equipment	\$	1,571,775
Buildings and improvements		1,588,494
Leasehold improvements		<u>72,963</u>
		3,233,232
Less accumulated depreciation		<u>(2,519,985)</u>
		713,247
Land		<u>3,139</u>
	\$	<u><u>716,386</u></u>

#### Note 7 - Defined Benefit Pension Plan

In previous years, the Foundation contributed to the Public Employees' Retirement System of the State of California (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public agencies in California. During the year ended June 30, 2021, the benefit obligation contribution was made by CSU Bakersfield.

## CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

### Notes to Financial Statements

Year Ended June 30, 2021

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#### Note 8 - Post-Employment Benefits Other Than Pensions

The Foundation no longer has direct employees that qualify for postretirement health care benefits through CalPERS and instead utilizes services from the University to fulfill its needs. However, these benefits are provided to previous direct employees of the Foundation who retired prior to this operational change. Continued participation in the existing health and dental plans is offered. Once the individual is eligible for Medicare, coverage may be continued in the CalPERS health plan by enrolling in a supplement to Medicare or a Managed Medicare Plan. The following information is based on an actuarial study performed as of June 30, 2021:

Net periodic postretirement benefit cost included the following components:

Service cost	\$	-
Interest cost		32,095
Amortization net gain		<u>(160,812)</u>
Net periodic postretirement benefit cost	\$	<u><u>(128,717)</u></u>

The net periodic postretirement benefit cost was determined using the following weighted average assumptions:

Discount rate	4.00%
Expected long-term rate of return	N/A
Health care cost trend rate:	
Present rate before 65	5.00%
Present rate 65 and older	5.00%
Ultimate rate before age 65 (year reached)	5.00%
Ultimate rate age 65 and older (year reached)	5.00%

Accumulated postretirement and projected benefit obligation:

Retirees	\$	<u><u>815,216</u></u>
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Funded status:

Beginning accrued postretirement benefit obligation	\$	832,863
Actuarial loss		170,082
Retiree contributions:		
Net periodic postretirement cost		(128,717)
Estimated benefit payments		<u>(59,012)</u>
Ending accrued postretirement benefit obligation	\$	<u><u>815,216</u></u>

The projected accrued postretirement benefit obligation was determined using the following weighted average assumptions:

Discount rate	4.00%
Health care cost trend rate:	
Present rate before 65	7.00%
Present rate 65 and older	5.00%
Ultimate rate before age 65 (year reached)	5.00%
Ultimate rate age 65 and older (year reached)	5.00%

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 8 - Post-Employment Benefits Other Than Pensions, continued

The expected net periodic postretirement benefit cost for fiscal year 2022:

Service cost	\$	-
Interest cost		31,420
Amortization of unrecognized net gain		<u>(131,166)</u>
Net periodic postretirement benefit costs	\$	<u><u>(99,746)</u></u>

The expected contribution for the next 10 years:

2022	\$	59,420
2023		60,901
2024		62,234
2025		56,562
2026		57,098
2027-2029		264,835

An actuarial study is completed annually. The schedule presented above is based on the study completed on July 21, 2021, as of and for the year then ended June 30, 2021.

### Note 9 - Restricted Net Assets

Net assets with donor restrictions consist of the following:

Purpose restrictions:	
Academic programs	\$ 11,056,409
Scholarships	6,048,112
Athletic programs	<u>423,540</u>
	17,528,061
Time and purpose restrictions:	
Academic programs	1,815,136
Athletic programs	1,611,112
Scholarships	1,500,806
General use	<u>205,371</u>
	5,132,425
Endowments:	
Subject to appropriation and expenditure when a specified event occurs:	
Academic programs	12,609,245
Scholarships	<u>10,137,219</u>
	<u>22,746,464</u>
	<u><u>\$ 45,406,950</u></u>

## CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

### Notes to Financial Statements

Year Ended June 30, 2021

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#### Note 9 - Restricted Net Assets, continued

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows:

Satisfaction of time and purpose restrictions:

Athletic programs	\$	1,571,909
Academic programs		1,239,423
Scholarships		<u>785,342</u>
		3,596,674

Satisfaction of time restrictions:

General use		<u>156,752</u>
	\$	<u><u>3,753,426</u></u>

#### Note 10 - Endowments

The Foundation has adopted the guidance on net classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and also requires disclosures about endowment funds, both donor-restricted endowment funds and institution-designated endowment funds.

The Foundation's endowments consist of funds established for a variety of purposes. As required by US GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Foundation has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity is subject to appropriation for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The duration and preservation of the donor-restricted endowment fund
- 2) The purposes of the Foundation and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation or deflation
- 5) The expected total return from income and the appreciation of investment assets
- 6) Other resources of the Foundation
- 7) The investment policy statement of the Foundation

*Spending policy:* The Foundation's spending policy allocates total earnings from the portfolio between current spending and reinvestment for future earnings and has been designed with three objectives in mind: (a) provide current programs with a predictable, stable stream of revenues; (b) ensure that the purchasing power of real value of this revenue stream does not decline over time; and (c) ensure that the purchasing power or real value of the endowment assets does not decline over time. The cost of current operating programs will likely increase over time at least as fast as inflation.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 10 - Endowments, continued

If the endowment is to cover a reasonably constant portion of current operating expenses, endowment spending must increase at least as fast as inflation. The Foundation's policy is designed to preserve both the purchasing power of their endowments and of their endowment withdrawals. Such a policy also ensures that the competing needs of current and future generations of students and faculty are in financial equilibrium. Lastly, the Foundation has adopted an annual spend amount equal to 4.00% based upon the spend formula, in addition to the Foundation's 1.25% investment management fee. The spending formula is computed based on the historical three year rolling-average of the endowment's fiscal year-end market value, one year before the fiscal year in which the spend is available commencing July 1.

*Investment policy:* The objective is to promote growth in the investment funds sufficient to offset normal inflation plus reasonable spending, thereby preserving the constant-dollar value and purchasing power of the funds for future generations, and to preserve the principal of operating cash and reserves while producing market-level income. The total annualized rate of return objective for the full portfolio shall be, net of all investment asset expenses, 5.00% greater than the rate of inflation, as measured by the Consumer Price Index.

At times, the fair value of assets associated with these endowment funds may fall below the level that the donors require the Foundation to retain as funds of perpetual duration. These deficiencies result from unfavorable market fluctuations. In accordance with US GAAP deficits of this nature are reported as net assets without donor restrictions.

The endowment net assets composition by type of fund consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Board designated endowment funds	\$ 4,179,449	\$ -	\$ 4,179,449
Donor designated funds:			
Original donor-restricted gift amount required to be maintained in perpetuity by donor	-	22,746,464	22,746,464
Accumulated investment gains	-	9,308,706	9,308,706
	<u>\$ 4,179,449</u>	<u>\$ 32,055,170</u>	<u>\$ 36,234,619</u>

The changes in endowment net assets consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ 3,458,354	\$ 23,485,701	\$ 26,944,055
Contributions	-	3,076,004	3,076,004
Appropriated expenditures	(188,673)	(1,179,070)	(1,367,743)
Investment return, net	909,768	6,672,535	7,582,303
Endowment net assets, end of year	<u>\$ 4,179,449</u>	<u>\$ 32,055,170</u>	<u>\$ 36,234,619</u>

## **CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**

### **Notes to Financial Statements**

Year Ended June 30, 2021

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#### **Note 10 - Endowments, continued**

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Foundation to retain as a fund of perpetual duration. Deficiencies of this nature exist in three donor-restricted endowment funds, which together have an original gift value of \$170,100, a current fair value of \$163,466, and a deficiency of \$6,634 as of June 30, 2021.

The Foundation has interpreted UPMIFA to permit spending from underwater donor-restricted endowment funds in accordance with prudent measures required under law. The governing board appropriated for expenditure \$3,351 from underwater endowment funds during the year ended June 30, 2021.

#### **Note 11 - University Contract Services**

The Foundation entered into an operating agreement with the University to use the University employees to provide direct supporting services and indirect other services on behalf of the Foundation including human resource services, facilities management services, information technology services and other administrative services as appropriate. Services provided to the Foundation by employees of the University are recognized as revenue equal to the University's estimate of the employee cost incurred to provide those services. During the year ended June 30, 2021, the total estimated employee cost was \$2,916,246, and has been recognized as university contract services revenue and as an operating expense in the statement of activities.

The Foundation entered into an operating agreement with the University to use the University facilities to provide space for the University employees to provide direct supporting services on behalf of the Foundation. The Foundation paid no rent to the University and has recognized revenue equal to the fair market value of this rent for similar facilities. During the year ended June 30, 2021, the total estimated fair market value of this rent was \$96,300, and has been recognized as university contract services revenue and as an operating expense in the statement of activities.

#### **Note 12 - Transactions with Related Parties**

The Foundation functions to benefit the University by operating various campus programs. The Foundation purchases various services such as printing, utilities, telephone, mail service, etc. from the University.

California State University, Bakersfield Auxiliary for Sponsored Programs Administration (Sponsored Programs Administration) functions to benefit the student body of the University by operating various grant and research programs.

Associated Students, California State University, Bakersfield, Inc. (Associated Students) functions to benefit the student body of the University by operating various student led programs.

California State University, Bakersfield Student-centered Enterprises, Inc. (Student-centered Enterprises) functions to benefit the student body of the University by operating various student enterprise programs.

## CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

### Notes to Financial Statements

Year Ended June 30, 2021

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#### Note 12 - Transactions with Related Parties, continued

Transactions with related parties are reflected in the accompanying financial statements as follows:

Revenue:

University:

Student services	\$	114,368
Program fees		33,334
Associated Students		19,089
Student-centered Enterprises		276
	\$	<u>167,067</u>

Expenses:

University:

Scholarships	\$	858,996
Administrative services		1,267,723
Interest		27,965
Sponsored Programs Administration		18,914
Associated Students		588,651
Student-centered Enterprises		4,515
	\$	<u>2,766,764</u>

Due from:

University	\$	<u>2,686</u>
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Due to:

University	\$	312,415
Sponsored Programs Administration		18,173
Associated Students		586,587
Student-centered Enterprises		300
	\$	<u>917,475</u>

For the year ended June 30, 2021, of the \$588,651 reported as expense to Associated Students, \$586,587 is related to scholarship payments which were reimbursed by the Foundation and are reported in program services on the statement of activities and scholarships expense on the statement of functional expenses.

#### Note 13 - Risks and Uncertainties

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect account balance and the amounts reported on the statement of activities.



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 14 - Conditional Contributions

Conditional contributions consisted of the following:

Building construction	\$ 5,250,658
Academic programs	1,500,000
Student scholarships	1,400,000
Other programs	<u>152,816</u>
	<u>\$ 8,303,474</u>

Conditional contributions received for the construction of a building are conditional on approval of the University's construction plans by the Chancellor's Office. Conditional contributions received for academic programs are conditional on meeting specific performance criteria. Conditional contributions received for student scholarships are conditional on successful annual review. Conditional contributions received for other programs are conditional on the substantial completion of various program objectives.

A conditional contribution does not meet the standard for revenue recognition. As such, collectively, the \$8,303,474 conditional portion of contributions has not been recognized in the statement of activities for the year ended June 30, 2021.

As of June 30, 2021, \$2,203,474 of conditional contributions have been collected in advance, and are reported as revenue collected in advance on the statement of financial position. The current portion of revenue collected in advance represents amounts where the Foundation expects conditions to be met within the next fiscal year.

### Note 15 - Commitments and Contingencies

From time to time, the Foundation is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Foundation's financial position, changes in net assets, or liquidity.

#### Coronavirus

In December 2019, a novel strain of coronavirus (COVID-19) was reported in Wuhan, China. On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses and shelter-in-place orders, including California, where the organization is located.

Management has initiated several changes to the operations of the programs, events and administrative functions in order to protect the health of staff and students and to mitigate the financial effects of the virus and its resultant economic slowdown. The Foundation will continue to evaluate, and if appropriate, adopt other measures in the future required for the ongoing safety of students and staff. The extent of the impact of COVID-19 on the Foundation's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Foundation's customers, employees, and vendors, all of which at present, cannot be determined.

## SUPPLEMENTAL INFORMATION

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Schedule of Net Position

June 30, 2021

(for inclusion in the California State University)

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### Assets:

#### Current assets:

Cash and cash equivalents	8,776,187
Short-term investments	-
Accounts receivable, net	2,686
Capital lease receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	1,977,452
Prepaid expenses and other current assets	-
<b>Total current assets</b>	<b>10,756,325</b>

#### Noncurrent assets:

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Capital lease receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	3,154,973
Endowment investments	36,234,619
Other long-term investments	8,546,414
Capital assets, net	808,056
Other assets	687,251
<b>Total noncurrent assets</b>	<b>49,431,313</b>
<b>Total assets</b>	<b>60,187,638</b>

#### Deferred outflows of resources:

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Others	-
<b>Total deferred outflows of resources</b>	<b>-</b>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Schedule of Net Position

June 30, 2021

(for inclusion in the California State University)

### Liabilities:

#### Current liabilities:

Accounts payable	108,889
Accrued salaries and benefits	-
Accrued compensated absences, current portion	-
Unearned revenues	152,816
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	990,172

#### Total current liabilities

1,251,877

#### Noncurrent liabilities:

Accrued compensated absences, net of current portion	-
Unearned revenues	2,050,658
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	755,796
Net pension liability	-
Other liabilities	-

#### Total noncurrent liabilities

2,806,454

#### Total liabilities

4,058,331

#### Deferred inflows of resources:

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-

#### Total deferred inflows of resources

-

#### Net position:

Net investment in capital assets	808,056
Restricted for:	
Nonexpendable – endowments	22,746,464
Expendable:	
Scholarships and fellowships	7,548,918
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	15,111,568
Unrestricted	9,914,301
<b>Total net position</b>	<b><u>56,129,307</u></b>

See independent auditors' report.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION**  
**Schedules of Revenues, Expenses, and Changes in Net Position**  
Year Ended June 30, 2021  
(for inclusion in the California State University)

<b>Revenues:</b>	
<b>Operating revenues:</b>	
Student tuition and fees, gross	-
Scholarship allowances (enter as negative)	-
<b>Grants and contracts, noncapital:</b>	
Federal	-
State	-
Local	-
Nongovernmental	-
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	3,502,701
<b>Total operating revenues</b>	<b>3,502,701</b>
<b>Expenses:</b>	
<b>Operating expenses:</b>	
Instruction	55,356
Research	-
Public service	-
Academic support	-
Student services	1,881,081
Institutional support	3,953,971
Operation and maintenance of plant	4,353
Student grants and scholarships	1,381,932
Auxiliary enterprise expenses	-
Depreciation and amortization	40,713
<b>Total operating expenses</b>	<b>7,317,406</b>
<b>Operating income (loss)</b>	<b>(3,814,705)</b>
<b>Nonoperating revenues (expenses):</b>	
State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	6,312,243
Investment income (loss), net	1,830,438
Endowment income (loss), net	7,582,303
Interest expense	-
Other nonoperating revenues (expenses) - excl. interagency transfers	(40,441)
<b>Net nonoperating revenues (expenses)</b>	<b>15,684,543</b>
<b>Income (loss) before other revenues (expenses)</b>	<b>11,869,838</b>
State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	3,076,004
<b>Increase (decrease) in net position</b>	<b>14,945,842</b>
<b>Net position:</b>	
Net position at beginning of year, as previously reported	41,183,465
Restatements	-
<b>Net position at beginning of year, as restated</b>	<b>41,183,465</b>
<b>Net position at end of year</b>	<b>56,129,307</b>

See independent auditors' report.





# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 3.1 Composition of capital assets:

	Balance June 30, 2020	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2020 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2021
<b>Non-depreciable/Non-amortizable capital assets:</b>									
Land and land improvements	3,139	-	-	-	\$ 3,139	-	-	-	\$ 3,139
Works of art and historical treasures	205,263	(129,093)	-	-	76,170	-	-	-	76,170
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-	-
Intangible assets:									
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Intangible assets in progress (PWIP)	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
Other intangible assets:	15,500	-	-	-	15,500	-	-	-	15,500
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets	15,500	-	-	-	15,500	-	-	-	15,500
<b>Total intangible assets</b>	<b>15,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,500</b>
<b>Total non-depreciable/non-amortizable capital assets</b>	<b>\$ 223,902</b>	<b>(129,093)</b>	<b>-</b>	<b>-</b>	<b>\$ 94,809</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 94,809</b>
<b>Depreciable/Amortizable capital assets:</b>									
Buildings and building improvements	1,356,171	-	-	-	1,356,171	-	-	-	1,356,171
Improvements, other than buildings	72,963	-	-	-	72,963	-	-	-	72,963
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	232,323	-	-	-	232,323	-	-	-	232,323
Personal property:									
Equipment	1,571,775	-	-	-	1,571,775	-	-	-	1,571,775
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
Exhaustible Art	-	129,093	-	-	129,093	-	-	-	129,093
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	129,093	-	-	129,093	-	-	-	129,093
<b>Total intangible assets</b>	<b>-</b>	<b>129,093</b>	<b>-</b>	<b>-</b>	<b>129,093</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129,093</b>
<b>Total depreciable/amortizable capital assets</b>	<b>3,233,232</b>	<b>129,093</b>	<b>-</b>	<b>-</b>	<b>3,362,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,362,325</b>
<b>Total capital assets</b>	<b>\$ 3,457,134</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 3,457,134</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 3,457,134</b>

See independent auditors' report.



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

Less accumulated depreciation/amortization: (enter as negative number, except for reductions enter as positive number)

Buildings and building improvements	(654,372)	-	-	-	(654,372)	(33,962)	-	-	(688,334)
Improvements, other than buildings	(40,890)	-	-	-	(40,890)	(3,648)	-	-	(44,538)
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	(232,323)	-	-	-	(232,323)	-	-	-	(232,323)
Personal property:	-	-	-	-	-	-	-	-	-
Equipment	(1,680,780)	129,093	-	-	(1,551,687)	(3,103)	-	-	(1,554,790)
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:	-	-	-	-	-	-	-	-	-
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-	-
Exhaustible Art	-	(129,093)	-	-	(129,093)	-	-	-	(129,093)
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	(129,093)	-	-	(129,093)	-	-	-	(129,093)
<b>Total intangible assets</b>	-	(129,093)	-	-	(129,093)	-	-	-	(129,093)
<b>Total accumulated depreciation/amortization</b>	<b>(2,608,365)</b>	-	-	-	<b>(2,608,365)</b>	<b>(40,713)</b>	-	-	<b>(2,649,078)</b>
<b>Total capital assets, net</b>	<b>\$ 848,769</b>	-	-	-	<b>\$ 848,769</b>	<b>(40,713)</b>	-	-	<b>808,056</b>

### 3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense related to capital assets	\$	40,713
Amortization expense related to other assets		-
<b>Total depreciation and amortization</b>	<b>\$</b>	<b>40,713</b>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 4 Long-term liabilities:

	Balance June 30, 2020	Prior Period Adjustments/Reclassif ications	Balance June 30, 2020 (Restated)	Additions	Reductions	Balance June 30, 2021	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ -	-	-	-	-	\$ -	-	\$ -
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
<b>3. Capital lease obligations:</b>								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
<b>Total capital lease obligations</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4. Long-term debt obligations:</b>								
4.1 Auxiliary revenue bonds (non-SRB related)	\$ -	-	-	-	-	\$ -	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
<b>Sub-total long-term debt</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
<b>Total long-term debt obligations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total long-term liabilities</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

### 5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
<b>Year ending June 30:</b>									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum lease payments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: amounts representing interest									-
<b>Present value of future minimum lease payments</b>									-
Unamortized net premium/(discount)									-
<b>Total capital lease obligations</b>									-
Less: current portion									-
<b>Capital lease obligations, net of current portion</b>									<b>\$ -</b>

See independent auditors' report.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
<b>Year ending June 30:</b>									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum payments</b>	\$ -	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
<b>Present value of future minimum payments</b>									-
Unamortized net premium/(discount)									-
<b>Total long-term debt obligations</b>									-
Less: current portion									-
<b>Long-term debt obligations, net of current portion</b>									-

### 7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	368,839
Payments to University for other than salaries of University personnel	1,785,845
Payments received from University for services, space, and programs	147,702
Gifts-in-kind to the University from discretely presented component units	
Gifts (cash or assets) to the University from discretely presented component units	
Accounts (payable to) University (enter as negative number)	(312,415)
Other amounts (payable to) University (enter as negative number)	
Accounts receivable from University (enter as positive number)	2,686
Other amounts receivable from University (enter as positive number)	

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 8 Restatements

Provide a detailed breakdown of the journal entries (at the financial statement line items level) booked to record each restatement:

		Debit/(Credit)
Restatement #1	N/A	
		-
Restatement #2	N/A	
		-

### 9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	9,300	120	-	-	-	45,936	-	55,356
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	-	-	-	-	-	-	-	-
Student services	443,555	136,582	-	-	-	1,300,944	-	1,881,081
Institutional support	10,309	216,023	-	-	-	3,727,639	-	3,953,971
Operation and maintenance of plant	-	-	-	-	-	4,353	-	4,353
Student grants and scholarships	-	-	-	-	1,381,932	-	-	1,381,932
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	40,713	40,713
<b>Total operating expenses</b>	<b>\$ 463,164</b>	<b>352,725</b>	<b>-</b>	<b>-</b>	<b>1,381,932</b>	<b>5,078,872</b>	<b>40,713</b>	<b>7,317,406</b>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD FOUNDATION

## Other Information

June 30, 2021

(for inclusion in the California State University)

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### 10 Deferred outflows/inflows of resources:

#### 1. Deferred Outflows of Resources

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	-
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred outflows - others	-
<b>Total deferred outflows of resources</b>	<b>\$ -</b>

#### 2. Deferred Inflows of Resources

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	-
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred inflows - others	-
<b>Total deferred inflows of resources</b>	<b>\$ -</b>

### 11 Other nonoperating revenues (expenses)

Other nonoperating revenues	-
Other nonoperating (expenses)	(40,441)
<b>Total other nonoperating revenues (expenses)</b>	<b>\$ (40,441)</b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Audit Committee  
California State University, Bakersfield Foundation

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of California State University, Bakersfield Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 24, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered California State University, Bakersfield Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the California State University, Bakersfield Foundation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether California State University, Bakersfield Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*, CONTINUED**

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021

# California State University, Bakersfield Student-Centered Enterprises, Inc.

Financial Statements with Supplemental Information

Year Ended June 30, 2021





**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**  
**Financial Statements with Supplemental Information**  
Year Ended June 30, 2021

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## INDEPENDENT AUDITORS' REPORT

To the Audit Committee  
California State University, Bakersfield Student-centered Enterprises, Inc.

We have audited the accompanying financial statements of California State University, Bakersfield Student-centered Enterprises, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State University, Bakersfield Student-centered Enterprises, Inc. as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis-of-Matter

#### Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2021, California State University, Bakersfield Student-centered Enterprises, Inc. adopted Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). Our opinion is not modified with respect to this matter.

## INDEPENDENT AUDITORS' REPORT, CONTINUED

### **Report on Supplemental Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information, included on pages 13-24 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2021, on our consideration of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting and compliance.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**

**Statement of Financial Position**

June 30, 2021

---

**ASSETS**

Current Assets:

Cash	\$	2,296,488
Due from related parties		716,527
Prepaid expenses		<u>5,726</u>

Total Current Assets 3,018,741

Property and Equipment, net of accumulated depreciation 1,124,028

Total Assets \$ 4,142,769

**LIABILITIES AND NET ASSETS**

Current Liabilities:

Accounts payable and accrued expenses	\$	363,656
Due to related parties		<u>678,348</u>

Total Current Liabilities 1,042,004

Net Assets - Without Donor Restrictions 3,100,765

Total Liabilities and Net Assets \$ 4,142,769

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.****Statement of Activities**Year Ended June 30, 2021

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Revenue and Support Without Donor Restrictions:	
University contract services (Note 7)	\$ 3,828,225
Program activity fees	917,600
Housing administration and programming fee	282,700
Associated student body fees	161,536
Other operating revenues	<u>23,177</u>
Total Revenue and Support Without Donor Restrictions	5,213,238
Expenses:	
Program services:	
Student Union	878,222
Student Recreation Center	2,450,501
Student Housing and Residential Life	729,138
Children's Center	440,175
Supporting services - general and administrative	<u>466,178</u>
Total Expenses	<u>4,964,214</u>
Change in Operations Before Transfer	249,024
Transfer of Employee Vacation Liability (Note 9)	<u>185,552</u>
Change in Net Assets	434,576
Net Assets - Without Donor Restrictions, beginning	<u>2,666,189</u>
Net Assets - Without Donor Restrictions, ending	<u>\$ 3,100,765</u>

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**

**Statement of Functional Expenses**

Year Ended June 30, 2021

	Program Services						General and Administrative	Total
	Student Union	Student Recreation Center	Student Housing and Residential Life	Children's Center	Total			
University contract expenses (Note 7)	\$ 796,872	\$ 1,835,684	\$ 496,073	\$ 438,160	\$ 3,566,789	\$ 261,436	\$ 3,828,225	
Utilities	47,657	195,667	108,908	-	352,232	36,301	388,533	
Supplies	33,354	128,379	96,250	-	257,983	8,261	266,244	
Depreciation	-	247,520	-	2,015	249,535	2,714	252,249	
Insurance	-	-	-	-	-	84,276	84,276	
Information technology	-	23,952	4,264	-	28,216	13,932	42,148	
Miscellaneous	-	64	-	-	64	27,766	27,830	
Repairs and maintenance	276	3,261	20,817	-	24,354	-	24,354	
Accounting	-	-	-	-	-	16,190	16,190	
Professional fees	-	-	-	-	-	7,200	7,200	
Bank fees	-	-	-	-	-	6,719	6,719	
Minor equipment	-	5,602	-	-	5,602	-	5,602	
Dues and subscriptions	-	4,433	-	-	4,433	906	5,339	
Advertising and promotion	-	4,349	-	-	4,349	-	4,349	
Office expense	63	13	2,826	-	2,902	7	2,909	
Conference, conventions, and meetings	-	1,150	-	-	1,150	470	1,620	
Travel	-	427	-	-	427	-	427	
<b>Total expenses</b>	<b>\$ 878,222</b>	<b>\$ 2,450,501</b>	<b>\$ 729,138</b>	<b>\$ 440,175</b>	<b>\$ 4,498,036</b>	<b>\$ 466,178</b>	<b>\$ 4,964,214</b>	

See accompanying notes to financial statements.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**

**Statement of Cash Flows**

Year Ended June 30, 2021

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Cash Flows from Operating Activities:

Change in net assets	\$	434,576
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation		252,249
Transfer of employee vacation liability (Note 9)		(185,552)
Changes in operating assets and liabilities:		
Accounts receivable, net		47,441
Due from related parties		420,794
Prepaid expenses		(5,726)
Accounts payable and accrued expenses		102,091
Due to related parties		<u>(1,602,975)</u>
Net Cash Used by Operating Activities		(537,102)

Cash Flows Used by Investing Activities:

Purchases of property and equipment		<u>(6,774)</u>
Net Decrease in Cash		(543,876)

Cash, beginning		<u>2,840,364</u>
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Cash, ending	\$	<u><u>2,296,488</u></u>
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# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies

#### Nature of Activities

California State University, Bakersfield Student-centered Enterprises, Inc. (Organization) was incorporated in the State of California on March 9, 1994, and opened its facility in May 1994. In May 2009, the Organization opened its Student Recreation Center. The Organization was formed and operates as a non-profit auxiliary organization of California State University, Bakersfield (CSU Bakersfield or the University). The Organization operates a student union facility to enhance the quality of the student experience through the development of and exposure to, campus programs, activities, and organizations in a student-centered environment; a student recreation center to allow students to achieve physical and mental well-being through a variety of programs and services; a children's center to provide on-campus daycare services to students attending California State University, Bakersfield as well as the community and staff and faculty of the University; and student housing and residential life designed to create a holistic, student centered housing experience, in which students have access to faculty, engaging and social activities, and are able to access support easily and often.

In February 2020, the entity changed its name from California State University, Bakersfield Student Union to California State University, Bakersfield Student-centered Enterprises, Inc.

#### Change in Operations

During the year ended June 30, 2021, the University and Organization entered into an operating agreement to better define the purpose and primary functions of the Organization. Under the former agreement, the Organization's primary sources of revenue were mandatory and non-mandatory student fees collected by the Organization. Under the new agreement, the University collects the student fees and provides the Organization a portion of the fees to provide programming services that enhance the quality of the student experience. The fees provided to the Organization for programming services are based on an annual approved budget and may vary each year depending on student enrollment, nature of programming events, and estimated expenses.

#### New Accounting Pronouncement

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). This standard update, along with related subsequently issued updates, clarifies the principles for recognizing revenue and develops a common revenue standard under accounting principles generally accepted in the United States of America (US GAAP). The Organization adopted ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606) effective July 1, 2020.

The new guidance was applied retrospectively to all contracts that were not completed as of the adoption date. Management has analyzed the provisions of the FASB's ASC Topic 606 and has concluded that no changes are necessary to conform with the new standard and the new standard has not had a significant impact on the financial statements.

#### Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with US GAAP, which require the Organization to report information regarding their financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. The Organization did not have any donor restrictions that were temporary or perpetual in nature for the year ended June 30, 2021.



# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies, continued

#### Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Income Taxes

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business regularly carried on and unrelated to its exempt purpose.

The Organization follows US GAAP related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statement of activities, when applicable. Management has determined that the Organization has no uncertain tax positions at June 30, 2021 and therefore, no amounts have been accrued.

#### Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization considers all highly liquid investments with an original maturity date of three months or less to be cash equivalents.

#### Accounts Receivable

Accounts receivable arise in the normal course of operations. It is the policy of management to review the outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish a price concession for uncollectible amounts. For the year ended June 30, 2021, no price concession for uncollectible amounts was considered necessary.

#### Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of three to ten years.

#### Revenue Recognition

*Program Activity Fees* – The Organization receives program activity fees from the University to provide a variety of student-centered programs and services that enhance the quality of the student experience. Contracted amounts are determined through a budgetary process approved by the Organization's governing board and University Chief Financial Officer. Program activity fees are recognized by the Organization as program services and are delivered over the academic calendar year.

*Associated Student Body Fees* – Each matriculated student of the University is required to pay associated student body fees. A designated ratio of the associated student body fees equal to \$8 per semester is to support the Children's Center, which is managed by the Organization. Associated student body fees are due and collectible prior to the first day of the academic semester. Payments are recognized by the Organization on a ratable basis over the academic semester, which is when the program services are delivered.

*Housing Administration and Programming Fee* – The Organization received a housing administration and programming fee for programs and services provided to housing residents. Contracted amounts are determined and recognized in a similar manner as programming activity fees.

#### Advertising

The Organization follows the policy of charging the costs of advertising to expense as incurred.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 1 - Organization and Summary of Significant Accounting Policies, continued

#### Functional Expense Allocations

The Organization's accounting system is established to record expenses by fund, department and natural expense. Expense function is determined by fund alone or a combination of fund and department. Each fund has expenses that are programmatic and general and administrative in nature and certain costs initially captured within the funds, such as accounting costs, general insurance and bank fees, are presented as general and administrative instead of program costs.

#### Future Accounting Standards

FASB has issued a substantial ASU, which will become effective in a future year.

In February 2016, the FASB issued ASU No. 2016-02, *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize on the statement of financial position a liability to make lease payments ("lease liability") and a right-of-use asset representing its right to use the underlying asset for the lease term. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements. The Organization is evaluating the effect that the provisions of ASU 2016-02 will have on its financial statements and related disclosures.

#### Subsequent Events

The Organization has evaluated subsequent events through September 24, 2021, which is the date the financial statements were available to be issued.

### Note 2 - Liquidity and Availability

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

Cash	\$ 2,296,488
Due from related parties	<u>716,527</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,013,015</u>

The Organization is substantially supported by program activity fees collected by the University and are subsequently transferred to the Organization for programming services. None of the financial assets are subject to donor restriction, and therefore, all financial assets are available for general expenditure within one year. The Organization has no other liquid assets available from which to draw.

### Note 3 - Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts that are insured by Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor per financial institution. The balances at times may exceed FDIC limits. The Organization manages this risk by using high-quality financial institutions.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 4 - Property and Equipment

Property and equipment consist of the following:

Equipment	\$ 1,760,519
Leasehold improvements	1,022,240
	<u>2,782,759</u>
Less accumulated depreciation	(1,658,731)
	<u>\$ 1,124,028</u>

### Note 5 - Revenue Recognition

#### Contract Balances

Accounts receivable from contracts with customers were \$47,441 at the beginning of the year and \$0 at the end of the year.

#### Significant Judgments

The Organization analyzes revenue recognition on a portfolio approach under ASC Topic 606. Significant judgment is utilized in determining the appropriate portfolios to assess for meeting the criteria to recognize revenue under ASC Topic 606. The Organization has determined that, for each distinct revenue stream identified, all contracts can be grouped into one portfolio. Based on past experience, customers within each distinct stream all behave similarly, contracts contain similar terms, and policies are the same across all contracts. The Organization does not expect that revenue earned for the portfolio is significantly different as compared to revenue that would be earned if they were to assess each contract separately.

Significant judgment is also required to assess collectability. The Organization assesses collectability each reporting period to monitor that the collectability threshold is met and does not recognize revenue if collection is not probable. Impairment losses are recognized when there are significant changes in a customer's assessed collectability.

### Note 6 - Commitments

The Organization has entered into various agreements for the maintenance of facilities and equipment, information technology services, and equipment rentals under non-cancelable agreements expiring at various dates through October 2021, including one with the University.

Minimum future payments as of June 30, 2021 are due as follows:

Year Ending June 30,	
<u>2022</u>	\$ 22,321
Thereafter	<u>-</u>
	<u>\$ 22,321</u>

Expenses related to these commitments, including month-to-month leases, was \$136,628.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 7 - University Contract Services

The Organization entered into an operating agreement with the University to use University employees to provide the direct programming services and indirect other services on behalf of the Organization including human resource services, facilities management services, information technology services and other administrative services as appropriate. Services provided to the Organization by employees of the University are recognized as revenue equal to the University's estimate of the employee cost incurred to provide those services. During the year ended June 30, 2021, the total estimated employee cost is \$2,415,025 and has been recognized as University contract services revenue and as an operating expense in the statement of activities.

The Organization entered into an operating agreement with the University to use University facilities to provide space for the University employees to provide direct programming services on behalf of the Organization. The Organization paid no rent to the University and has recognized revenue equal to the fair market value of this rent for similar facilities. During the year ended June 30, 2021, the total estimated fair market value of this rent is \$1,413,200 and has been recognized as University contract services revenue and as an operating expense in the statement of activities.

### Note 8 - Related Party Transactions

The Organization has an agreement with the University to use campus facilities to conduct operations. Utility costs related to the Organization's use of those facilities are paid by the University and reimbursed by the Organization. Custodial and landscape maintenance charges were billed to the Organization by the University on a monthly basis as expenses were incurred. The Organization and the University are currently in the process of renegotiating multi-year contracts for these services.

California State University, Bakersfield Foundation (Foundation) functions to benefit the student body of the University by operating various philanthropic programs.

Associated Students, California State University, Bakersfield, Inc. (Associated Students) functions to benefit the student body of the University by operating various student led programs.

Related party transactions are reflected in the accompanying financial statements as follows:

#### Revenue:

##### Cost Recoveries:

University	\$	1,227,184
Foundation		4,516
Associated Students		<u>161,536</u>
Total Cost Recoveries	\$	<u><u>1,393,236</u></u>

#### Expense:

##### Services from Other Agencies:

University	\$	576,011
Foundation		276
Associated Students		<u>8,000</u>
	\$	<u><u>584,287</u></u>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Notes to Financial Statements

Year Ended June 30, 2021

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### Note 8 - Related Party Transactions, continued

Due from Related Parties:

University	\$	691,476
Foundation		300
Associated Students		24,751
		<u>24,751</u>
	\$	<u>716,527</u>

Due to Related Parties:

University	\$	<u>678,348</u>
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### Note 9 - Transfer of Employee Vacation Liability

In fiscal year 2021, based on clarified guidance provided by the operating agreement between the University and the Organization, it was determined that, since the Organization utilizes University employees to provide the direct programming services and indirect other services on behalf of the Organization, the related employee vacation liability was not the responsibility of the Organization and should be transferred to the University. Therefore, the employee vacation liability balance of \$185,552 was transferred to the University during the year ended June 30, 2021.

### Note 10 - Contingencies

From time to time, the Organization is subject to various litigation as a result of their activities. Management believes that the outcome of any such litigation will not have a material adverse effect on the Organization's financial position, changes in net assets, or liquidity.

#### Coronavirus

In December 2019, a novel strain of coronavirus (COVID-19) was reported in Wuhan, China. On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses and shelter-in-place orders, including California, where the organization is located.

Management has initiated several changes to the operations of the programs, events and administrative functions in order to protect the health of staff and students and to mitigate the financial effects of the virus and its resultant economic slowdown. The Organization will continue to evaluate, and if appropriate, adopt other measures in the future required for the ongoing safety of staff and students. The extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Organization's customers, employees, and vendors, all of which at present, cannot be determined.

## SUPPLEMENTAL INFORMATION

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**

**Schedule of Activities by Enterprise**

Year Ended June 30, 2021

	Student Union	Student Recreation Center	Student Housing and Residential Life	Children's Center	Total
Revenue and Support Without Donor Restrictions:					
University contract services (Note 7)	\$ 922,308	\$ 1,880,684	\$ 570,773	\$ 454,460	\$ 3,828,225
Program activity fees	186,600	731,000	-	-	917,600
Housing administration and programming fee	-	-	282,700	-	282,700
Associated student body fees	-	-	-	161,536	161,536
Other operating revenues	383	408	22,083	303	23,177
	<u>1,109,291</u>	<u>2,612,092</u>	<u>875,556</u>	<u>616,299</u>	<u>5,213,238</u>
Expenses:					
Program services	878,222	2,450,501	729,138	440,175	4,498,036
Supporting services - general and administrative	171,075	91,102	169,606	34,395	466,178
	<u>1,049,297</u>	<u>2,541,603</u>	<u>898,744</u>	<u>474,570</u>	<u>4,964,214</u>
Change in Operations Before Transfer	59,994	70,489	(23,188)	141,729	249,024
Transfer of Employee Vacation Liability	73,142	40,998	61,774	9,638	185,552
Change in Net Assets	133,136	111,487	38,586	151,367	434,576
Net Assets (Deficit) - Without Donor Restrictions, beginning	<u>1,263,541</u>	<u>2,298,642</u>	<u>(821,369)</u>	<u>(74,625)</u>	<u>2,666,189</u>
Net Assets (Deficit) - Without Donor Restrictions, ending	<u>\$ 1,396,677</u>	<u>\$ 2,410,129</u>	<u>\$ (782,783)</u>	<u>\$ 76,742</u>	<u>\$ 3,100,765</u>

See independent auditors' report.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.****Schedule of Net Position**

June 30, 2021

(for inclusion in the California State University)

**Assets:****Current assets:**

Cash and cash equivalents	2,296,488
Short-term investments	-
Accounts receivable, net	716,527
Capital lease receivable, current portion	-
Notes receivable, current portion	-
Pledges receivable, net	-
Prepaid expenses and other current assets	5,726
<b>Total current assets</b>	<b>3,018,741</b>

**Noncurrent assets:**

Restricted cash and cash equivalents	-
Accounts receivable, net	-
Capital lease receivable, net of current portion	-
Notes receivable, net of current portion	-
Student loans receivable, net	-
Pledges receivable, net	-
Endowment investments	-
Other long-term investments	-
Capital assets, net	1,124,028
Other assets	-
<b>Total noncurrent assets</b>	<b>1,124,028</b>
<b>Total assets</b>	<b>4,142,769</b>

**Deferred outflows of resources:**

Unamortized loss on debt refunding	-
Net pension liability	-
Net OPEB liability	-
Others	-
<b>Total deferred outflows of resources</b>	<b>-</b>



**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.****Schedule of Net Position**

June 30, 2021

(for inclusion in the California State University)

**Liabilities:****Current liabilities:**

Accounts payable	363,656
Accrued salaries and benefits	-
Accrued compensated absences, current portion	-
Unearned revenues	-
Capital lease obligations, current portion	-
Long-term debt obligations, current portion	-
Claims liability for losses and loss adjustment expenses, current portion	-
Depository accounts	-
Other liabilities	678,348

**Total current liabilities**1,042,004**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	-
Unearned revenues	-
Grants refundable	-
Capital lease obligations, net of current portion	-
Long-term debt obligations, net of current portion	-
Claims liability for losses and loss adjustment expenses, net of current portion	-
Depository accounts	-
Net other postemployment benefits liability	-
Net pension liability	-
Other liabilities	-

**Total noncurrent liabilities**-**Total liabilities**1,042,004**Deferred inflows of resources:**

Service concession arrangements	-
Net pension liability	-
Net OPEB liability	-
Unamortized gain on debt refunding	-
Nonexchange transactions	-
Others	-

**Total deferred inflows of resources**-**Net position:**

Net investment in capital assets	1,124,028
Restricted for:	
Nonexpendable – endowments	-
Expendable:	
Scholarships and fellowships	-
Research	-
Loans	-
Capital projects	-
Debt service	-
Others	-
Unrestricted	1,976,737
<b>Total net position</b>	<b><u>3,100,765</u></b>

See independent auditors' report.

**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.****Schedule of Revenues, Expenses, and Changes in Net Position**

Year Ended June 30, 2021

(for inclusion in the California State University)

<b>Revenues:</b>	
<b>Operating revenues:</b>	
Student tuition and fees, gross	-
Scholarship allowances (enter as negative)	-
<b>Grants and contracts, noncapital:</b>	
Federal	-
State	-
Local	-
Nongovernmental	-
Sales and services of educational activities	-
Sales and services of auxiliary enterprises, gross	-
Scholarship allowances (enter as negative)	-
Other operating revenues	5,213,238
<b>Total operating revenues</b>	<b>5,213,238</b>
<b>Expenses:</b>	
<b>Operating expenses:</b>	
Instruction	-
Research	-
Public service	-
Academic support	-
Student services	4,711,965
Institutional support	-
Operation and maintenance of plant	-
Student grants and scholarships	-
Auxiliary enterprise expenses	-
Depreciation and amortization	252,249
<b>Total operating expenses</b>	<b>4,964,214</b>
<b>Operating income (loss)</b>	<b>249,024</b>
<b>Nonoperating revenues (expenses):</b>	
State appropriations, noncapital	-
Federal financial aid grants, noncapital	-
State financial aid grants, noncapital	-
Local financial aid grants, noncapital	-
Nongovernmental and other financial aid grants, noncapital	-
Other federal nonoperating grants, noncapital	-
Gifts, noncapital	-
Investment income (loss), net	-
Endowment income (loss), net	-
Interest expense	-
Other nonoperating revenues (expenses) - excl. interagency transfers	185,552
<b>Net nonoperating revenues (expenses)</b>	<b>185,552</b>
<b>Income (loss) before other revenues (expenses)</b>	<b>434,576</b>
State appropriations, capital	-
Grants and gifts, capital	-
Additions (reductions) to permanent endowments	-
<b>Increase (decrease) in net position</b>	<b>434,576</b>
<b>Net position:</b>	
Net position at beginning of year, as previously reported	2,666,189
Restatements	-
<b>Net position at beginning of year, as restated</b>	<b>2,666,189</b>
<b>Net position at end of year</b>	<b>3,100,765</b>

See independent auditors' report.







# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Other Information

June 30, 2021

(for inclusion in the California State University)

Less accumulated depreciation/amortization: (enter as negative number, except for reductions enter as positive number)

Buildings and building improvements	-	-	-	-	-	-	-	-	-
Improvements, other than buildings	(248,327)	-	-	-	(248,327)	(41,887)	-	-	(290,214)
Infrastructure	-	-	-	-	-	-	-	-	-
Leasehold improvements	(383,023)	-	-	-	(383,023)	(36,557)	-	-	(419,580)
Personal property:									
Equipment	(775,132)	-	-	-	(775,132)	(173,805)	-	-	(948,937)
Library books and materials	-	-	-	-	-	-	-	-	-
Intangible assets:									
Software and websites	-	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Other intangible assets:									
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Other intangible assets:	-	-	-	-	-	-	-	-	-
<b>Total intangible assets</b>	-	-	-	-	-	-	-	-	-
<b>Total accumulated depreciation/amortization</b>	<b>(1,406,482)</b>	-	-	-	<b>(1,406,482)</b>	<b>(252,249)</b>	-	-	<b>(1,658,731)</b>
<b>Total capital assets, net</b>	<b>\$ 1,369,503</b>	-	-	-	<b>\$ 1,369,503</b>	<b>(245,475)</b>	-	-	<b>1,124,028</b>

### 3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense related to capital assets	\$	252,249
Amortization expense related to other assets		-
<b>Total depreciation and amortization</b>	<b>\$</b>	<b>252,249</b>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 4 Long-term liabilities:

	Balance June 30, 2020	Prior Period Adjustments/Reclassif ications	Balance June 30, 2020 (Restated)	Additions	Reductions	Balance June 30, 2021	Current Portion	Noncurrent Portion
1. Accrued compensated absences	\$ 185,552	-	185,552	-	(185,552)	\$ -	-	-
2. Claims liability for losses and loss adjustment expenses	-	-	-	-	-	-	-	-
<b>3. Capital lease obligations:</b>								
Gross balance	-	-	-	-	-	-	-	-
Unamortized net premium/(discount)	-	-	-	-	-	-	-	-
<b>Total capital lease obligations</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4. Long-term debt obligations:</b>								
4.1 Auxiliary revenue bonds (non-SRB related)	\$ -	-	-	-	-	\$ -	-	-
4.2 Commercial paper	-	-	-	-	-	-	-	-
4.3 Notes payable (SRB related)	-	-	-	-	-	-	-	-
4.4 Others:	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total others	-	-	-	-	-	-	-	-
<b>Sub-total long-term debt</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
4.5 Unamortized net bond premium/(discount)	-	-	-	-	-	-	-	-
<b>Total long-term debt obligations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total long-term liabilities</b>	<b>\$ 185,552</b>	<b>-</b>	<b>185,552</b>	<b>-</b>	<b>(185,552)</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

### 5 Capital lease obligations schedule:

	Capital lease obligations related to SRB			All other capital lease obligations			Total capital lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
<b>Year ending June 30:</b>									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum lease payments</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: amounts representing interest									-
<b>Present value of future minimum lease payments</b>									-
Unamortized net premium/(discount)									-
<b>Total capital lease obligations</b>									-
Less: current portion									-
<b>Capital lease obligations, net of current portion</b>									<b>\$ -</b>

See independent auditors' report.

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Other Information

June 30, 2021

(for inclusion in the California State University)

### 6 Long-term debt obligations schedule:

	Auxiliary revenue bonds (non-SRB related)			All other long-term debt obligations			Total long-term debt obligations		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
<b>Year ending June 30:</b>									
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027 - 2031	-	-	-	-	-	-	-	-	-
2032 - 2036	-	-	-	-	-	-	-	-	-
2037 - 2041	-	-	-	-	-	-	-	-	-
2042 - 2046	-	-	-	-	-	-	-	-	-
2047 - 2051	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-
<b>Total minimum payments</b>	\$ -	-	-	-	-	-	-	-	-
Less: amounts representing interest									-
<b>Present value of future minimum payments</b>									-
Unamortized net premium/(discount)									-
<b>Total long-term debt obligations</b>									-
Less: current portion									-
<b>Long-term debt obligations, net of current portion</b>									-

### 7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	-
Payments to University for other than salaries of University personnel	576,011
Payments received from University for services, space, and programs	1,227,184
Gifts-in-kind to the University from discretely presented component units	-
Gifts (cash or assets) to the University from discretely presented component units	-
Accounts (payable to) University (enter as negative number)	(678,348)
Other amounts (payable to) University (enter as negative number)	-
Accounts receivable from University (enter as positive number)	691,476
Other amounts receivable from University (enter as positive number)	-



**CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.**

**Other Information**

June 30, 2021

(for inclusion in the California State University)

**8 Restatements**

Provide a detailed breakdown of the journal entries (at the financial statement line items level) booked to record each restatement:

		Debit/(Credit)
Restatement #1	N/A	
Restatement #2	N/A	-

**9 Natural classifications of operating expenses:**

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Instruction	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Academic support	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	4,711,965	-	4,711,965
Institutional support	-	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Student grants and scholarships	-	-	-	-	-	-	-	-
Auxiliary enterprise expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	252,249	252,249
<b>Total operating expenses</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,711,965</b>	<b>252,249</b>	<b>4,964,214</b>

# CALIFORNIA STATE UNIVERSITY, BAKERSFIELD STUDENT-CENTERED ENTERPRISES, INC.

## Other Information

June 30, 2021

(for inclusion in the California State University)

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### 10 Deferred outflows/inflows of resources:

#### 1. Deferred Outflows of Resources

Deferred outflows - unamortized loss on refunding(s)	-
Deferred outflows - net pension liability	-
Deferred outflows - net OPEB liability	-
Deferred outflows - others:	-
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred outflows - others	<u>-</u>
<b>Total deferred outflows of resources</b>	<b><u>\$ -</u></b>

#### 2. Deferred Inflows of Resources

Deferred inflows - service concession arrangements	-
Deferred inflows - net pension liability	-
Deferred inflows - net OPEB liability	-
Deferred inflows - unamortized gain on debt refunding(s)	-
Deferred inflows - nonexchange transactions	-
Deferred inflows - others:	-
Sales/intra-entity transfers of future revenues	-
Gain/loss on sale leaseback	-
Loan origination fees and costs	-
Change in fair value of hedging derivative instrument	-
Irrevocable split-interest agreements	-
	-
	-
	-
Total deferred inflows - others	<u>-</u>
<b>Total deferred inflows of resources</b>	<b><u>\$ -</u></b>

### 11 Other nonoperating revenues (expenses)

Other nonoperating revenues	185,552
Other nonoperating (expenses)	-
<b>Total other nonoperating revenues (expenses)</b>	<b><u>\$ 185,552</u></b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS***

To the Audit Committee  
California State University, Bakersfield Student-centered Enterprises, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of California State University, Bakersfield Student-centered Enterprises, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 24, 2021.

#### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether California State University, Bakersfield Student-centered Enterprises, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*, CONTINUED**

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering California State University, Bakersfield Student-centered Enterprises, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
September 24, 2021



Chapter 9

## **GLOSSARY**

# GLOSSARY

## A

### **Academic Affairs Council**

The Academic Affairs Council consists of personnel with direct reporting responsibilities to the Provost and Vice President for Academic Affairs.

### **Academic Senate**

The Academic Senate is a body through which the faculty exercises its members' collective knowledge, experience, and judgment to develop and recommend to the President policies and procedures that ensure the realization of the University's mission. The Academic Senate plays a central role in the development of definitions, policies, and procedures for campus educational and professional matters not subject to collective bargaining.

### **Academic Senate - Academic Affairs Committee**

The Academic Senate - Academic Affairs Committee provides the following functions: (1) Review and report to the Academic Senate its recommendations regarding: (a) all new academic policies, procedures, programs, and curricula having inter-school or all-university impact, (b) proposed changes to the University Catalog that have inter-school or all-university impact, (c) the Academic Plan, and (d) proposed changes in the implementation of the General Education Program; (2) Serve as the school curriculum committee for interdisciplinary programs; and (3) Recommend to the Academic Senate action to be taken when there is disagreement among faculty involved in proposed changes to the Catalog and/or to academic policies, procedures, programs and curricula having inter-school or all-university impact.

### **Academic Senate - Academic Support and Student Services Committee**

The Academic Senate - Academic Support and Student Services Committee make policy recommendations to the Academic Senate concerning the library, media services, student services, international students, the cafeteria, the bookstore, the computer center, and the campus police. In the performance of this function, the committee monitors the University's academic support and student services programs and makes recommendations to the appropriate administrator.

### **Academic Senate - Budget and Planning Committee**

The Academic Senate - Budget and Planning Committee make recommendations to the Academic Senate on all policies and procedures related to: (1) setting institutional priorities; (2) allocating and utilizing University resources; (3) jointly, with the Academic Affairs Committee, approving the Academic Plan and new academic programs and reviewing existing programs; and (4) responding to the needs of the University's service region. The committee shall monitor the University's planning processes and coordinate revisions to the Mission and Goals Statement.

### **Academic Senate - Faculty Affairs Committee**

The Academic Senate - Faculty Affairs Committee (1) make recommendations to the Academic Senate on all policies and procedures concerning appointment, promotion, tenure, retention, evaluation, and other closely related matters; (2) review and propose revisions to all sections of the Handbook; and (3) review and prepare recommendations concerning policies on faculty development, such as the University Research Council.

### **Account**

Account represents the third of three segments (Fund-Department-Account) that make up the chart field string required to record university transactions.

For assets and expenses, Account answers the question: What is the money being spent on? For example, assets include investments, buildings, furniture, equipment, etc.; and expenses include salaries, benefits, and operating expenses (i.e. printing, supplies, etc.).

For liabilities and revenues, Account answers the question: What is the money being generated from? For example, liabilities include borrowing from a vendor (accounts payable), borrowing from a bank (loan), etc.; and revenues include general appropriations, tuition fees, and other revenues (i.e. interest income, rents, etc.).

## **Audited Financial Statements**

The Audited Financial Statements represent the examination of an entity's financial statements and accompanying disclosures by an independent Certified Public Accountant (the auditor). The result of this examination is a report by the auditor, attesting to the fairness of the presentation of the financial statements and related disclosures.

## **Auxiliary Organization**

An Auxiliary Organization is a non-profit organization which is a separate legal entity that operates pursuant to a written agreement with the university, have a separate governing board with close campus linkage, and follow all legal and policy rules established by the California State University System and the university. The university has a written agreement with four separate auxiliary organization's including: Associated Students, California State University, Bakersfield, Inc. (student self-governance); California State University, Bakersfield Auxiliary for Sponsored Programs Administration (externally-supported research and sponsored programs); California State University, Bakersfield Foundation (philanthropic activities); and California State University, Bakersfield Student Union (student union and student recreation center).

## **B**

### **Base Budget**

The Base Budget represents the total source of funds and total use of funds that are received and distributed on an annual and recurring basis. The total source of funds is primarily from state general appropriations, state approved fees for tuition, and state university grant appropriations. The total use of funds is primarily for division operations, campus wide expenditures, and state university grant distributions.

### **Base Budget Operating Fund Allocation**

The Base Budget Operating Fund Allocation represents the Base Budget allocation of the total source of funds and the total use of funds. The total source of funds allocation is determined by state funding allocations and projections. The total use of funds allocation is determined by university existing commitments, state directives, and university strategic plan priorities.

### **Base Budget Salaries Allocation**

The Base Budget Salaries Allocation represents the percentage of the Base Budget salaries allocated to Faculty, Staff, Management, and Student employees, respectively.

## **C**

### **Capital Project**

Capital Project refers to construction activities that have a distinct beginning and end, exceed a specific dollar amount, and create a new asset or renovate an existing asset upon the project's completion. For example, both the construction of the Humanities Office Building and the renovation of the Runner Café represent a capital project.

## **CO**

CO is the acronym for the California State University Chancellor's Office.

### **College or Area**

College or Area represents one of many organizational activities of the university that is led by a direct report to the president or a vice president of the university. College or Area also represents the second tier of a three-tier organization structure consisting of the Division, College or Area, and Department.

### **Cost Recovery**

Cost Recovery refers to reimbursements to the university for services provided to a self-supporting (enterprise) activity or Auxiliary Organization for indirect internal costs (i.e. utilization of university buildings and personnel) and/



or direct costs (i.e. utilities and insurance).

## **CSU**

CSU is the acronym for The California State University. CSU is currently made up of 23 campuses overseen by the Chancellor's Office and governed by its Board of Trustees. The Chancellor's Office is located in Long Beach.

## **D**

### **Deferred Maintenance**

Deferred Maintenance represents university facility repairs and maintenance that have been deferred due to insufficient funding received from the state. The university allocates a modest amount of its Base Budget towards addressing critical unmet repairs and maintenance to continue the usefulness of a facility at its current or originally designed level of service.

### **Department**

Department represents the second of three segments (Fund-Department-Account) that make up the chart field string required to record university transactions. Department also represents the third tier of a three-tier organization structure consisting of the Division, College or Area, and Department.

Department answers the question: Who is spending the money? For reporting purposes, each Department reports to a College or Area that reports to a Division within the university, for example:

Economics (department) -> Business and Public Administration (college) -> Provost (division)

Accounting Services (department) -> Financial Services (area) -> Business & Admin Services (division)

Men's Basketball (department) -> Athletics (area) -> Student Affairs (division)

### **Division**

Division represents one of the five major organizational activities of the university that is led by either the president or a vice president for the designated division. The university divisions consist of the following: Office of the President, Academic Affairs, Business and Administrative Services, Student Affairs, and University Advancement. Division also represents the first tier of a three-tier organization structure consisting of the Division, College or Area, and Department.

## **E**

### **EO**

EO is the acronym for Executive Order, which is an order issued by the Chancellor to a CSU campus or campuses based on the authority specifically granted to the Chancellor.

## **F**

### **Fees**

Fees charged to students are set by the CSU Board of Trustees including the delegation to the campus the authority to purpose and establish other mandatory fees (collected at the time of registration from all enrolled students who do not have a fee waiver) and non-mandatory fees (collected from students who use the service, i.e., course fees, parking fees).

### **Final Budget**

Final Budget represents the Base Budget Operating Fund Allocation plus adjustments for prior year encumbrances and one-time allocations to be spent in the current year.



## **FTES**

FTES is the acronym for Full-time Equivalent Students, a measure of student enrollment derived by taking the total student units enrolled per semester and dividing it by 15 units for undergraduate students or 12 units for graduate students.

## **Fund**

Fund represents the first of three segments (Fund-Department-Account) that make up the chart field string required to record university transactions. Fund provides for the segregation of money for obligations in accordance with restrictions, if any, or limitations; and requires a separate set of Accounts to show its assets, liabilities, reserves and balance, as well as revenues and expenses.

Fund answers the question: Where is the money coming from and are there any restrictions? For example, a BK fund represents stateside money that may not be spent on alcohol, whereas a MX fund represents non-stateside money that may, or may not, be spent on alcohol depending upon the fund definition.

## **G**

### **GI 2025**

GI 2025 is the acronym for the Graduation Initiative 2025, a CSU initiative to increase graduation rates for all CSU students while eliminating student opportunity and achievement gaps.

### **GSI**

GSI is the acronym for General Salary Increase, an increase in salary communicated to the campus by the Chancellor's Office.

## **H**

### **Headcount**

Headcount refers to the number of physical people, such as students, faculty, management, and staff.

## **I**

### **ITAC**

ITAC is the acronym for the Information Technology Advisory Council that provides Information Technology governance, planning and priority setting for the university. ITAC provides recommendations to the Cabinet on Information Technology initiatives in alignment with the university's strategic plan.

### **ITC**

ITC is the acronym for the Information Technology Committee, a committee charged by the Information Technology Advisory Council with establishing and championing an Information Technology direction consistent with the university's strategic plan and making recommendations to the ITAC regarding initiatives to achieve the stated direction.

### **ITS Roadmap**

ITS Roadmap is the acronym for the Information Technology Services Roadmap, the plan/map implemented by the university to ensure a "best in class" information technology services area in support of the university's strategic plan.

### **Institutional Support (EO 1000)**

Institutional Support (EO 1000) refers to reimbursements to the university by self-supporting (enterprise) activities and Auxiliary Organizations pursuant to Executive Order 1000 that in part, ensures that costs incurred by the university for services, products, and facilities provided to such self-supporting (enterprise) activities and Auxiliary Organizations are properly and consistently recovered by the university.

## **L**

### **Lottery Funds**

A portion of the California State Lottery given to the CSU and is then distributed to campuses and available for use for certain types of expenditures.

## **M**

### **MOU**

MOU is the acronym for Memorandum of Understanding, an expression of the terms of agreement and responsibilities of the parties to a written contract.

## **N**

### **Net Operating Budget**

The Net Operating Budget represents the total source of funds and total use of funds that are received and distributed on an annual and recurring basis exclusive of the state university grant appropriation funds, which are not available for general appropriations/expenditures but are restricted to student financial aid allocations/expenditures based on specified criteria.

## **O**

### **OE**

OE is an acronym for Operating Expense(s) and represents the portion of the expenditure activity, exclusive of salary and benefits, incurred on campus and recorded to an Account, i.e., supplies, travel, etc.

### **One-time Funds**

One-time Funds are funds allocated on a one-time basis, typically for projects or other activities subject to certain restrictions on the use of the funds. One-time funds are not intended to be allocated on a recurring basis, and, therefore are not part of the Base Budget.

### **Original Base Budget**

Original Base refers to the Base Budget Operating Fund Allocation exclusive of adjustments for prior year encumbrances and one-time allocations to be spent in the current year.

## **P**

### **Position Control**

Position Control represents the identification of an employee position, by assigning a position number, on either on a one-to-one basis or on a one-to-many basis (i.e. lectures, student assistants, etc.) and establishing a budget for the position control number based on the budgeted salaries plus related benefits assigned to such position number.

## **S**

### **S&B**

S&B is an acronym for Salaries and Benefits and represents the portion of the expenditure activity, exclusive of Operating Expenses, incurred on campus and recorded to an Account, i.e. salaries and benefits.

### **Self-Supporting (Enterprise) activities**

Self-supporting (enterprise) activities represents activities that are not part of an Auxiliary Organization but generate revenues in support of their budget, i.e., campus programming, extended university and global outreach, housing, etc.

## **Shared Governance**

Shared Governance refers to the collaborative process used to inform and affect decisions related to the university strategic planning and budget advisory committee process and recommendations to the president on the prioritization of available budget resources.

## **Source of Funds**

Source of Funds identifies where funding is derived from in support of program activities of the university, i.e., the Base Budget source of funds include general fund appropriations, state university tuition and fees, etc.

## **SUG**

SUG is the acronym for State University Grants and represents funding received that are not available for general appropriations/expenditures but are restricted to student financial aid allocations/expenditures based on specified criteria.

## **T**

### **Temporary Funds**

Temporary Funds are funds allocated on a temporary basis, typically for projects or other activities subject to certain time limits on the use of the funds. Temporary funds, like one-time funds, are not intended to be allocated on a recurring basis, and, therefore are not part of the Base Budget.

## **U**

### **USP&BAC**

USP&BAC is the acronym for the University Strategic Planning and Budget Advisory Committee. The intent of the USP&BAC is to monitor the progress towards the achievement of the University's strategic plan and related goals and objectives.

### **Use of Funds**

Use of Funds identifies where funding is planned to be expended in support of program activities of the university, i.e., the Base Budget use of funds include expenditures for academic affairs, student affairs, etc.



## CSU Bakersfield

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