Spring 2024 Budget Open Forum

Monday, March 18, 2024
2022-23 Budget Book

>How to find the Budget Book
1. www.csub.edu
2. Budget Central
3. 2022-23 University Budget Book
2024-25 Budget Update
CSU Base Budget for 2023-24

- $8.1 Billion
  - $5.0 Billion: State General Fund
  - $3.1 Billion: Students (tuition and fees)

Board of Trustees Adopted Base Budget increase – September 2023

- $557.4 Million
  - $499.9 Million: State General Fund
    - $240.2 Million: State compact
    - $259.9 Million: State additional funding
  - $ 57.5 Million: Students (tuition increase) to cover Financial Aid costs

Governor’s Proposed Budget – January 2024

- $240.2 Million
  - $240.2 Million: State compact
    - Compact deferred to fiscal year 2025-26
Critical Capital Renewal (Deferred Maintenance)

CSU Critical Capital Renewal
- $7.4 Billion = Backlog
  - $2.4 Billion: Board of Trustees request
  - $0.0 Billion: Governor’s Proposed Budget

CSU Bakersfield Critical Capital Renewal
- $155.3 Million = Backlog
  - Includes roof replacements, waterlines, buildings maintenance, etc.
- $1.9 Million = 2023-24 Funding
  - $0.6 Million = Operating budget
  - $1.3 Million = Total Return Portfolio (TRP) distribution
California State University System
One-Time Funding 2024-25
status as of January 2024 (in billions)

- 2.4 Billion
- 0.0 Billion
- TBA

- Board of Trustees
  Budget Adopted Sep 2023

- Governor
  Budget Proposed Jan 2024

- Governor
  Budget Adopted Jun 2024

Capital Renewal - Deferred Maintenance
California State University
Operating Reserves Allocation
Months of Net Operating Budget

- 2017-18: 2.02
- 2018-19: 1.93
- 2019-20: 1.59
- 2020-21: 1.84
- 2021-22: 1.60
- 2022-23: 1.32

CSU Bakersfield | CSU Systemwide
THANK YOU