

## Common Financial Terms

Term	Definition	Example
Revenues	<ul style="list-style-type: none"> <li>Account type 50 transactions,</li> <li>Usually associated with trusts.</li> <li>Can be viewed as cash inflows</li> </ul>	PE Material fees received
Expenses	<ul style="list-style-type: none"> <li>Account type 60 transactions</li> <li>Usually cash outflows</li> </ul>	Office supply purchases
Chartfields	<ul style="list-style-type: none"> <li>Consist of your business unit, fund, department, account, program, project, and class</li> </ul>	BKCMP BK001 D10160 501845
Funds	<ul style="list-style-type: none"> <li>Collection of transactions organized for specific purposes</li> </ul>	BK001 – General Fund
Account types	<ul style="list-style-type: none"> <li>Types of transactions, i.e. liabilities, assets, revenues, expenses, etc</li> </ul>	10-Assets, 20-Liabilities, 30-Fund Equity and Reserves, 40-Budgetary, 50 – Revenues, 60 – Expenditures, and 70 -BASB35 GAAP
Account Categories	<ul style="list-style-type: none"> <li>Groups of accounts that categorized by account type</li> </ul>	503 – Gifts Grants and Contracts, 504 – Sales and Services of Auxiliary Enterprises, 606 – Travel, 660 – Misc. Operating Expenses
Accounts	<ul style="list-style-type: none"> <li>Specific accounts with account types and account categories</li> </ul>	501842-Biology Crs Fee, 501843-Writing Course Matl Fee, 501846-PE Material Fee, 660002-Printing, and 660003-Supplies and Services
Programs	<ul style="list-style-type: none"> <li>Transactions related to a specific program, such as commencement, Ed.D Program with Fresno State</li> </ul>	1041-EdD Fresno Program, 1037-Commencement
Projects	<ul style="list-style-type: none"> <li>Usually associated with funds that are earmarked for specific activities, such as new parking lot</li> </ul>	40203 BCSD Family Literacy Project
Classes	<ul style="list-style-type: none"> <li>Some are user-definable, used to track transactions not otherwise specified</li> <li>Others are specified</li> </ul>	C0001 – User defined 001, 465 – TF Contracts and Grant Trust